ALDORO RESOURCES

Advancing the Globally Significant Critical Mineral Hub Kameelburg

- ✓ *World's No.1 Sr Resource[1]*
- ✓ *World's No.3 REE Resource[2]*
- ✓ *Large Scale Nb-Mo-Fe Resource*

Corporate Presentation

June 2026 | ASX: ARN

[1]Refer Slide 22 [2]Refer Slide 20

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The information in this presentation has been derived from ASX releases over the past two years please see the JORC tables in these releases for compliance related information, see https://www.aldororesources.com/announcements.

The Company is not aware of any new information or data that materially affects the information included in this presentation compiled in June 2026.

Competent Persons' Statements

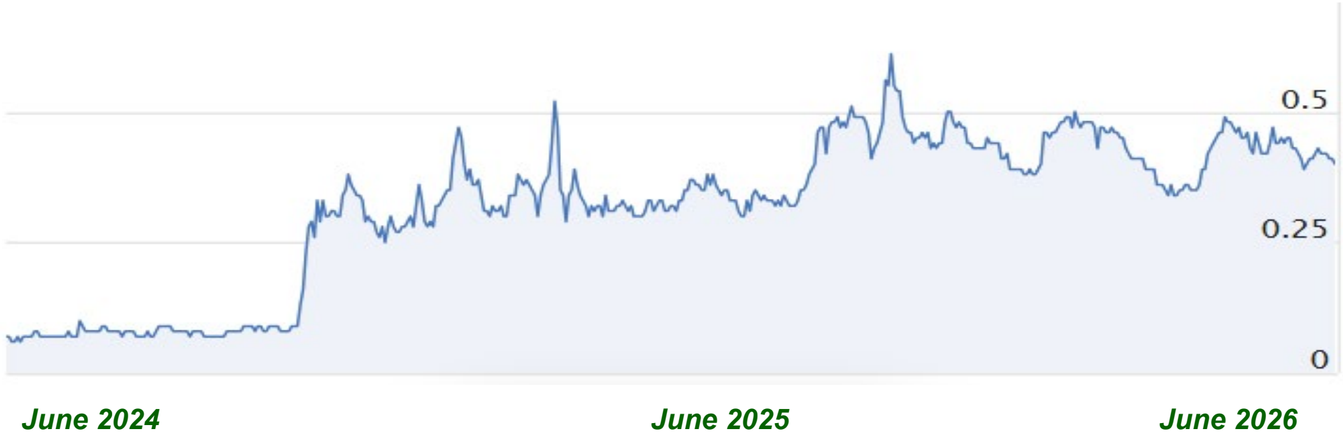
The information in this presentation that relates to Exploration Results and other technical information complies with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). It has been compiled and assessed under the supervision of Mark Mitchell, technical director for Aldoro Resources Ltd. Mr Mitchell is a Member of the Australasian Institute of Geoscientists (No.10049) and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Mitchell consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

Company Snapshot

Capital Structure - ASX:ARN	
Shares on Issue	236,717,195
Listed Options on Issue (Expiry 01/06/2029)	30,151,025
Performance Rights (various tranches)	53,220,000
Current Share Price (as at 05/06/2026)	$0.395
Market Capitalisation (undiluted)	$93,503,292
Directors share percentage	34.74%
Top 20 Shareholders	73.92%

BOARD & MANAGEMENT	
Quinn Li	Executive Chairwoman
Dr Minlu Fu	Non-Executive Director (Technical)
Mauro Piccini	Non-Executive Director

ARN ASX Chart Share Price over 2yr (June 24 – June 26)



Management Team

Alignment > Experience > Execution > Efficiency > Performance > Success

MS QUINN (LIQUN) LI
EXECUTIVE CHAIRWOMAN & MAJOR SHAREHOLDER
M.S. Engineering | 20+ Years International Business Experience

- ✓ One of the largest shareholders reflecting a strong personal commitment and direct alignment with shareholder value creation.
- ✓ More than 20 years of experience building and managing businesses across the mining, engineering, investment, supply chain, and project development sectors throughout Australia and Asia.
- ✓ Since joining Aldoro in 2024, Quinn has led the Company's transformation from a junior explorer into an emerging critical minerals developer, overseeing the rapid advancement of the globally significant Kameelburg REE-Nb-Sr-Mo Project in Namibia.
- ✓ Established a proven track record of accelerating project development, securing strategic partnerships, and creating shareholder value through disciplined and results-driven management.

DR MINLU FU
NON-EXECUTIVE DIRECTOR & LARGEST SHAREHOLDER
PhD (Geology) | 35+ Years Discovery & Development Experience

- ✓ Dr Fu is a Non-Executive Director and one of Aldoro's largest shareholders, demonstrating strong alignment with shareholder interests.
- ✓ Dr Fu spent 13 years with Western Mining Corporation (WMC) and has contributed to multiple world-class mineral discoveries, including the Ernest Henry Copper-Gold Deposit (Australia), Tampakan Copper-Gold Deposit (Philippines), and West Musgrave Nickel-Copper Deposit (Australia).
- ✓ Successfully discovered, developed, financed, and operated multiple mineral projects, providing rare expertise across the full mining value chain from exploration through mine construction and production.
- ✓ Dr Fu brings exceptional geological expertise, proven execution capability, and a world-class discovery track record, making him one of the most experienced and accomplished technical leaders in the resources sector.

The Aldoro Opportunity: Why Invest Now?

Scarcity and Uniqueness:

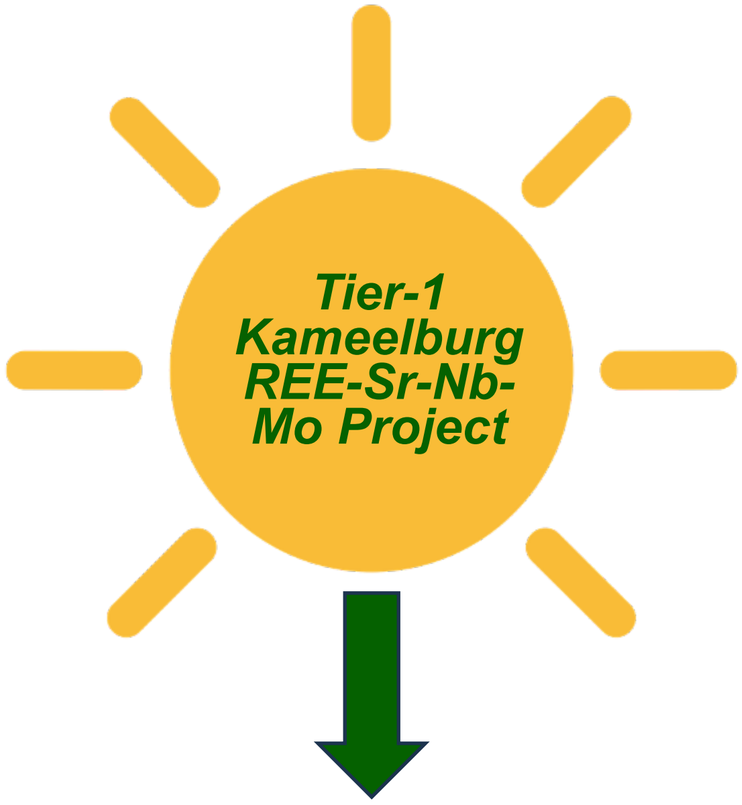
- *World's only deposit host 2 Top 32 REE & Sr Resource together*
- *World's only REE Project with Ancylite host carbonatite system*
- *World's only Sr Project with Ancylite host carbonatite system*
- *World's only Sr Project without beneficiation process with highest extraction rate of 99%*

Unique and Superior Metallurgy Advantage:

- *World's only REE deposit to achieve 72% extraction rate through simple Hydrometallurgy without beneficiation*
- *World's only Sr deposit to achieve 99% extraction rate host through simple Hydrometallurgy without beneficiation*

Multiple Critical Mineral Hub:

- *REE+Sr+Nb+Mo, all with scale in same mineral system*
- *Derisk different commodity cycle*
- *Derisk by geopolitical and non-geopolitical industries application*
- *Scale of resource to supply global need for more than 50 years*
- *Upon development can be major global supplier for both REE Carbonate and Sr Carbonate in very competitive price due to Metallurgy advantage*



Unlocking Huge Scale & Value

Superior Infrastrature and Location:

- *350 KM Direct Railway to port within tenement*
- *Bitumen highway on edge of tenement only 700 meters away*
- *Powerline 7KM*
- *Nearby town 60Km*

Low Cost Mining & No Radiation:

- *Open Pit with low strip ratio of 0.6*
- *Simple LEACH process advantage in cost*
- *No radiation issue*

Tier 1 Africa Jurisdiction:

- *Namibia most mining friendly country in Africa*
- *Many tier 1 mining companies with tier 1 projects developed or to be developed*

Upcoming Resource Upgrade & Value Boost:

- *Open along strike, down-dip and at depth in all directions*
- *First 5 holes in Phase 2 raise up 80Mt in resource upgrade and double high-grade layer to 313Mt*
- *Exciting Phase 2 drilling assay with Est to be 800Mt in upcoming MRE*
- *More news for Optimized Metallurgy , Scooping Study, Offtake and etc*

Great Investment Opportunity for Considerably Low Market Cap

- *Significant resource value VS Significant low market cap compared with either REE or Sr or Nb peers*
- *Moving towards Development stage for significant value boost up*

Kameelburg: Project Overview

Kameelburg is a Tier-1 Multi Commodity, Critical Minerals Asset

- Located in Namibia, it will be one of the few large, integrated mines globally to simultaneously host multiple associated minerals, including rare earth carbonates, strontium carbonate, niobium, iron, and molybdenum.

- Situated on a major transportation corridor in Namibia 355 km from Walvis Bay Port.

- Orebody is of the carbonate type. Rare earths occur mainly in ancylite and strontianite; it is the world's only deposit in which rare earths and strontium occur together.

- **Hosts an updated JORC (2012) Inferred Mineral Resource of 597.07 Mt at 2.49% TREO-equivalent (at a 0.5% TREO cut-off**

- **World's largest Strontium Resource totalling 596.01 Mt at 2.17% Sr (at a 0.5% Sr cut-off)**

  ✓ Shallow portion is predominantly high-grade ore (TREO > 2.5%, $SrCO_3$ about 6%), totaling roughly 300 million tonnes and supporting 30 years of mining.

Kameelburg: Tier-1 Resource Scale and Value

One of the few large integrated mines hosting multiple associated minerals

Hosting rare earth carbonates, strontium carbonate, niobium, iron and molybdenum.

World's ONLY deposit where rare earths and strontium occur together

The ore body is of the carbonate type

Project has resource of Sr 596.01 Mt @ Ave 2.17%=3.64% SrCO3 ; REE 597.07 Mt @ 2.49% TREO-Eq=4.16%Mixed REC

One of the world's third-largest rare earth deposit, with associated strontium carbonate resources >20Mt ranking first and niobium resources rank among top three worldwide.

Forecast to significantly increase resource to >800 Mt with current drilling program

Hydrometallurgical test work currently underway to validate in house MET work.

The resource comprises two parts:

1. ***Shallow portion - roughly 300 Mt predominantly high-grade ore (TREO 2.87%, SrCO3 about 6%)***
2. ***Low-grade portion - roughly 500 Mt ore consisting of TREO 1.5% and SrCO3 3.5% (on average)***

1. Shallow Portion
Mine life ~30yrs. After magnetic separation, magnetite recovered for integrated utilization, acid-leached to produce rare earth and strontium carbonate products for sale.

2. Low-grade Portion
Mine life ~30yrs. After magnetic separation, it requires further flotation to upgrade the grade before hydrometallurgical extraction.

The existing shallow high-grade rare earth resource could supply about 25–30% of global NdPr oxide demand—about 40 times that of the leading U.S. rare earth company MP Materials (1,000 tonnes NdPr); and about 6 times that of Australia's leading rare earth producer Lynas (6,558 tonnes NdPr). The mine's annual strontium carbonate output is about 400,000 tonnes, accounting for roughly 60% of global production. The low-grade rare earth ore can also provide >30yrs long-term, stable supply security.

Mineral resources will supply different materials to various strategic global industries (semiconductors, defense, new energy, etc.) and basic industries (steel, motors, chemicals, fireworks/pyrotechnics, building materials, etc.), delivering strong long-term economic benefits.

Kameelburg: Strategic Position Global Sr & REE Game Changer

World's only deposit that simultaneously contains three strategic resources (strontium, rare earths, and niobium) and ranks among the highest globally in resource volume for each

- ✓ Unique metallurgical characteristics means it will have a substantial impact on the strategic significance of other countries' efforts to challenge China's technological barriers.
- ✓ Simple resource-reduction process will result in extremely low metallurgical costs for individual resources, delivering a major cost shock to producers of similar resources and related industrial chains.
- ✓ Utra-large resource endowment, ultra-long mine life (>50 years), ultra-low mining and metallurgical costs, and massive supply volume
- ✓ Given that Iran's BANDAR ABBAS port—used to ship celestite, the primary strontium carbonate ore that accounts for 70% of global supply—was damaged in the war[1], securing an important strontium carbonate supply channel independent of Iran has become a strategic requirement to safeguard raw-material supply.

One of the three largest global REE and niobium deposit in a Tier-1 mining jurisdiction
Updated JORC (2012) Inferred Mineral Resource of 597.07 Mt at 2.49% TREO-equivalent (at a 0.5% TREO cut-off)

[1] SDM Magnetics (sdmmagnetics.com/iran-conflict-strontium-carbonate, March 2026)

Kameelburg: Superior Feature Vs REE Key Peers Comparison

Company	Host Mineral	Resource (Mt) & TREO Grade	Products	Metallugical Processing	Processing Complexity	Mining Advantage	Radioactivity
ARN (Kameelburg: Polymetallic Deposit)	Ancylite+Strontianite	596-800 @ 2.5-3%	REE+Sr+Nb+Mo+Fe & Potential Byproducts	No Flotaton(high-grade ore)+No Roasting+No China Relying Sepration Plant	Low; direct REE Carbonate via Hydrometallurgy	Openpit+ extreme low stripping ratio 0.6:1+superior infrastructure	Low
Lindian (REE Project under construction in Malawi)	Monazite	260 @2.5%	REE	Flotation+Roasting (Maybe)+Seperation Plant	Medium	Openpit	Low
MP (Largest producing REE Project in USA)	Monazite	18 @ 6-8%	REE	Flotation+Roasting+Seperation Plant	High	Openpit	Yes
Lynas (Largest producing REE project in Australia)	Monazite	55 @ 4-5%	REE	Flotation+Roasting+Seperation Plant	High	Openpit	Yes
Iluka (an Australia-based REE company)	Mixed Type	<30 @1-2%	REE	Flotation+Roasting+Seperation Plant (To Be Determined)	High	No, Underground	No

Why Aldoro: Project Scarcity and Uniqueness

Key Resource Characteristics

- ✓ World's only super-large carbonate rare-earth deposit (88% of the rare earths are contained in strontianite–cerite carbonate minerals and strontianite
- ✓ World's only super-large strontium carbonate deposit (soluble in dilute hydrochloric acid)
- ✓ World's only deposit with five coexisting commodities (rare earths, strontium, niobium, iron, and molybdenum).

Key Metallurgical Characteristics

- ✓ Project will potentially become the world's only mine to produce rare-earth carbonate concentrate via an all-wet hydrometallurgical extraction process
- ✓ Fast start-up, energy-saving, and able to directly produce end products that most rare-earth mines outside China can only obtain through beneficiation.
- ✓ Uniqueness of the strontium carbonate deposit will allow Kameelburg to potentially become the world's only strontium carbonate project that requires no beneficiation.

Potentially Unique Direct-Leach Processing Advantage

- Initial testwork achieved approximately **72% TREE extraction and >99% strontium extraction without optimization**

  - ✓ ***Magnetic Separation Pre-Concentration***
  - ✓ ***Low Acid Consumption***
  - ✓ ***No Complex Flotation Circuit***
  - ✓ ***Simplified Hydrometallurgical Flowsheet***
  - ✓ ***Potential Fe and Nb Recovery Prior to Leaching***
  - ✓ ***Multi-Product Revenue Streams (REE + Sr + Nb + Fe)***
  - ✓ ***Potential for Lower CAPEX and OPEX***
  - ✓ ***Reduced Technical Scale-Up Risk***

Eliminating / reducing beneficiation stages has the potential to:

- ✓ *reduce plant complexity*
- ✓ *reduce upfront capital intensity*
- ✓ *lower power consumption*
- ✓ *reduce water demand*
- ✓ *simplify process flowsheets*
- ✓ *shorten development timelines*

Why Aldoro: ASX-listed REE Peer Metallurgy Comparison

Project	Operator (ASX / NYSE)	Host Minerals	Beneficiation Method	Subsequent Hydromet Step	Concentrate Grade	Overall REE Recovery
Mt Weld	Lynas (LYC)	Monazite (REE phosphate)	Crushing, flotation[2]	Sulphuric acid (Malaysia)[2]	~40% REO[2]	70-85%
Mountain Pass	MP Materials (NYSE: MP)	Bastnäsite (REE fluorocarbonate)	Crushing, flotation[3]	Acid leach + extraction[3]	~60% REO[3]	60-75%
Ngualla	Peak Rare (PEK)	Weathered bastnäsite (REE fluorocarbonate)	Two-stage (barite pre-float + REE flotation), Regrinding[4]	Calcination, leaching +	~45% TREO[4]	43%
Nolans	Arafura (ARU)	Apatite / monazite	Flotation[5]	Acid leach, SX, separation[5]	Mixed RE-P concentrate[5]	75-85%
Yangibana	Hastings (HAS)	Monazite	Crushing, flotation[6]	Cracking + leach ~59% TREO[6]	~27% TREO[6]	55-65%
Dubbo	Aust. Strategic Materials (ASM)	Polymetallic trachyte (Zr-Nb REE)	Whole-of-ore (no beneficiation)[7]	H SO roast + + SX[7]	n/a - whole-ore feed[7]	50-60%
Browns Range	Northern (NTU)	Xenotime (HREE phosphate)	WHGMS + flotation[8]	Sulphation bake leach[8]	~25% TREO[8]	60-75%
Kvanefjeld	Energy Minerals (ETM)	Steenstrupine (REE phosphate)	Flotation[9]	Atmospheric SX[9]	~14-25% REO[9]	55-65%
Kameelburg	Aldoro (ARN)	Ancylite (REE carbonate) Strontianite	Not required - leach in maiden	Atmospheric HCl no thermal required[10]	Run-of-mine ore directly leached	Maiden 72%

References available in Appendices

Why Aldoro: Multiple Critical Mineral Hub

Strategic Global Supplier of Strontium

$1,000 → $2,500/t
Strontium carbonate price surge in 2025 alone[1]

100% Imported
US sources all strontium from abroad - zero domestic production since 1959

99% Extraction
At ambient temperature - Kameelburg's key processing advantage

The Supply Story - Why Now?

►**Price Shock –** Strontium carbonate surged from ~$1,000/t to ~$2,500/t in 2025 (Shanghai Metals Market), driven by Iran supply disruptions following recent conflict.

►**US Imports 100% of Its Strontium –** All US strontium comes from Mexico and Germany. Zero domestic production since 1959 - complete sovereign vulnerability.

►**China Controls Downstream Processing –**China dominates strontium refining globally

►**Munition Stockpile Depletion –** The US-Iran conflict accelerated depletion of strontium-dependent munition stockpiles, intensifying government focus on supply chain sovereignty.

►**EU Critical Raw Material –** Officially designated a CRM by the EU in 2020 - supply concentration risk acknowledged at the highest policy levels

Why Strontium Matters

►**Defence & Military Flares –** Produces the red flame in military flares, tracer rounds and distress signals. Non-substitutable - direct national security implications sharpened by the US-Iran conflict.

►**Ferrite Magnets –** The largest commercial use. Critical for EV motors, wind turbine generators, speakers and sensors. Every EV contains multiple strontium-ferrite components.

►**Electronics & Industrial –** Hard disk drives, ABS sensors, MRI equipment, magnetic recording media. Demand rising with global electrification.

►**Medical & Dental –** Osteoporosis treatment and sensitive toothpaste formulations - steady, non-cyclical demand base.

►**Glass & Ceramics –** LCD glass substrates, specialty optical glass and laboratory glassware - stable industrial consumption.

World's largest Strontium Resource (outside China / Iran) | 596Mt @ 2.17% Sr | 99% extraction at ambient temperature | ~50% of projected global strontium carbonate demand

[1] Strontium Carbonate Prices Surge 100% as Global Supply Crisis Hits China's 70% Import Reliance

Why Aldoro: Multiple Critical Mineral Hub

World's only deposit that simultaneously contains three strategic resources (strontium, rare earths, and niobium) and ranks among the highest globally in resource volume for each

REE

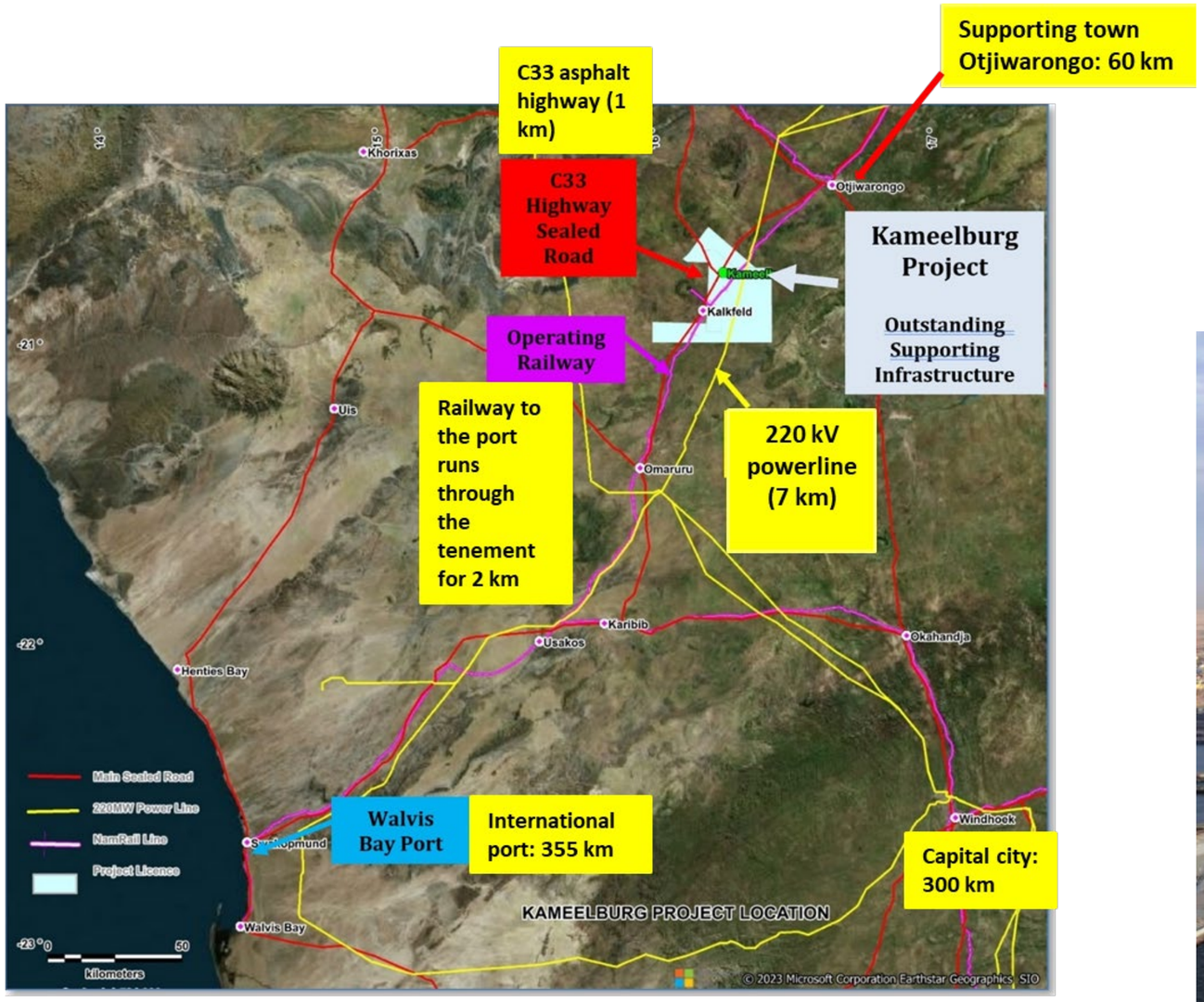
- Critical to modern technology, electrification, defence systems and advanced manufacturing
- Major applications include:
  - ✓ ***Permanent Magnets (Largest Growth Sector)***
  - ✓ ***Electric Vehicles & Energy Transition***
  - ✓ ***Defence & Aerospace***
  - ✓ ***Electronics & Consumer Technology***

Niobium

- Critical industrial metal with highly concentrated global supply
- Major applications include:
  - ✓ ***Steel Alloys (Largest Market)***
  - ✓ ***Aerospace & Superalloys***
  - ✓ ***Batteries & Energy Storage***
  - ✓ ***Superconductors***
  - ✓ ***Defence Applications***

One of the three largest global REE and niobium deposit in a Tier-1 mining jurisdiction
Updated JORC (2012) Inferred Mineral Resource of 597.07 Mt at 2.49% TREO-equivalent (at a 0.5% TREO cut-off)

Why Aldoro: Superior Infrastructure and Location



The location map shows the project is close to rail, power, highways, the port (Walvis Bay), and a service town (Otjiwarongo).

Why Aldoro: Low Cost Mining & No Radiation

Low-Cost Open Pit Mining Start-up

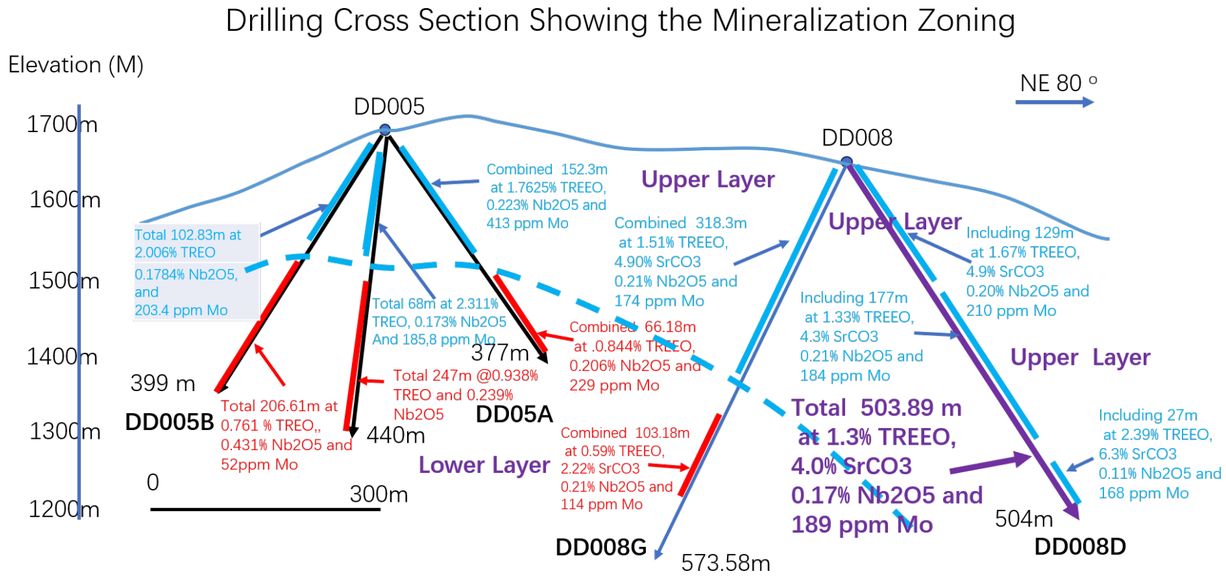
- Open-pit mining resulting in low mining costs. The stripping ratio is estimated at 0.6:1 (current assay data indicate 62.73% is ore)
- Very simple processing flowsheet, making both the mine's development **CAPEX and OPEX significantly lower than comparable mines**
- Reduced construction complexity requirements for ore processing will accelerate mine construction, **enabling earlier production start-up and cash flow**

Radiation & Tailings

- Given the project's resource characteristics (the main minerals are strontianite and cerianite), thorium and uranium levels are extremely low.
- Further processing of the tailings (mainly silicates) can also convert them into byproducts such as cement, thereby fully and cleanly removing this monazite fraction.

Phase II diamond drilling program highlights for Upcoming Resource Upgrade

- Completed Phase II diamond program comprised **15 holes for 7,190m –remains open along strike, down-dip and at depth in all directions**
- **First 5 Phase 2 drill holes in May 2026 yielded an 80-million-tonne uplift to JORC MRE**
- Drill hole DD008D recently returned a continuously mineralised intercept of **503.98m at 1.30% TREO, 4.01% $SrCO_3$, 0.17% Nb_2O_5 and 190ppm Mo from surface***
- Together with companion hole DD008G & DD008D are anticipated to contribute **substantial tonnage to the updated MRE scheduled for release in June**



Drilling cross section illustrating mineralisation zoning across DD008D (eastern flank), shown alongside DD005-pad and DD008G drilling for context

*See ASX release dated 15 May 2026

Unlocking Huge Scale and Value: REE Peer Comparisons

Kameelburg is a strategic Tier-1 asset that remains significantly undervalued

Company	Ticker	Market Cap	Main Project	Reported MRE	TREO Grade	Contained TREO Tonnes
Aldoro Resources Limited	**ARN**	**~A$100M**	**Kameelburg (Namibia)**	**597,070,000**	**2.49%**	**~14.9Mt**
Energy Transition Minerals Limited	ETM	~A$147.71M	Kvanefjeld (Greenland)	1,010,000,000	1.10%	~1.14Mt
Meteoric Resources NL	MEI	~A$523M	Caldeira (Brazil)	1,500,000,000	0.27%	~1.6Mt
Arafura Rare Earths Limited	ARU	~A$1.24B	Nolans (Australia-NT)	56,000,000	2.60%	~1.5Mt
Lindian Resources Limited	LIN	~A$1.64B	Kangankunde (Malawi)	261,000,000	2.19%	~5.7Mt
MP Materials Corp. (US)	MP (NYSE)	~A$16.05B	Mountain Pass (USA)	~2.9Mt contained REO		~1.9Mt
Lynas Rare Earths Limited	LYC	~A$19.08B	Mt Weld + Malaysia processing	106,600,000	4.12%	~4.4Mt

Unlocking Huge Scale and Value: Bridging the Valuation Gap

ADVANCED PRE-DEVELOPMENT

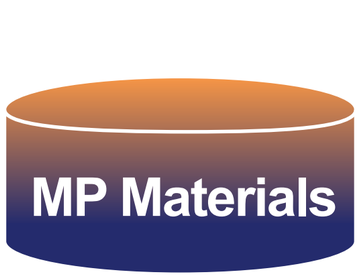
FID + UNDER CONSTRUCTION

REE MINES IN PRODUCTION

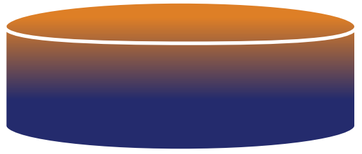
MC ~ A$0.1Bn
~14.9Mt TREO

LINDIAN RESOURCES LTD.

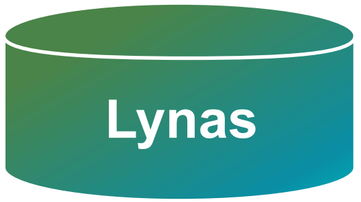
MC~A$1.64Bn
~5.7Mt TREO



MP MATERIALS



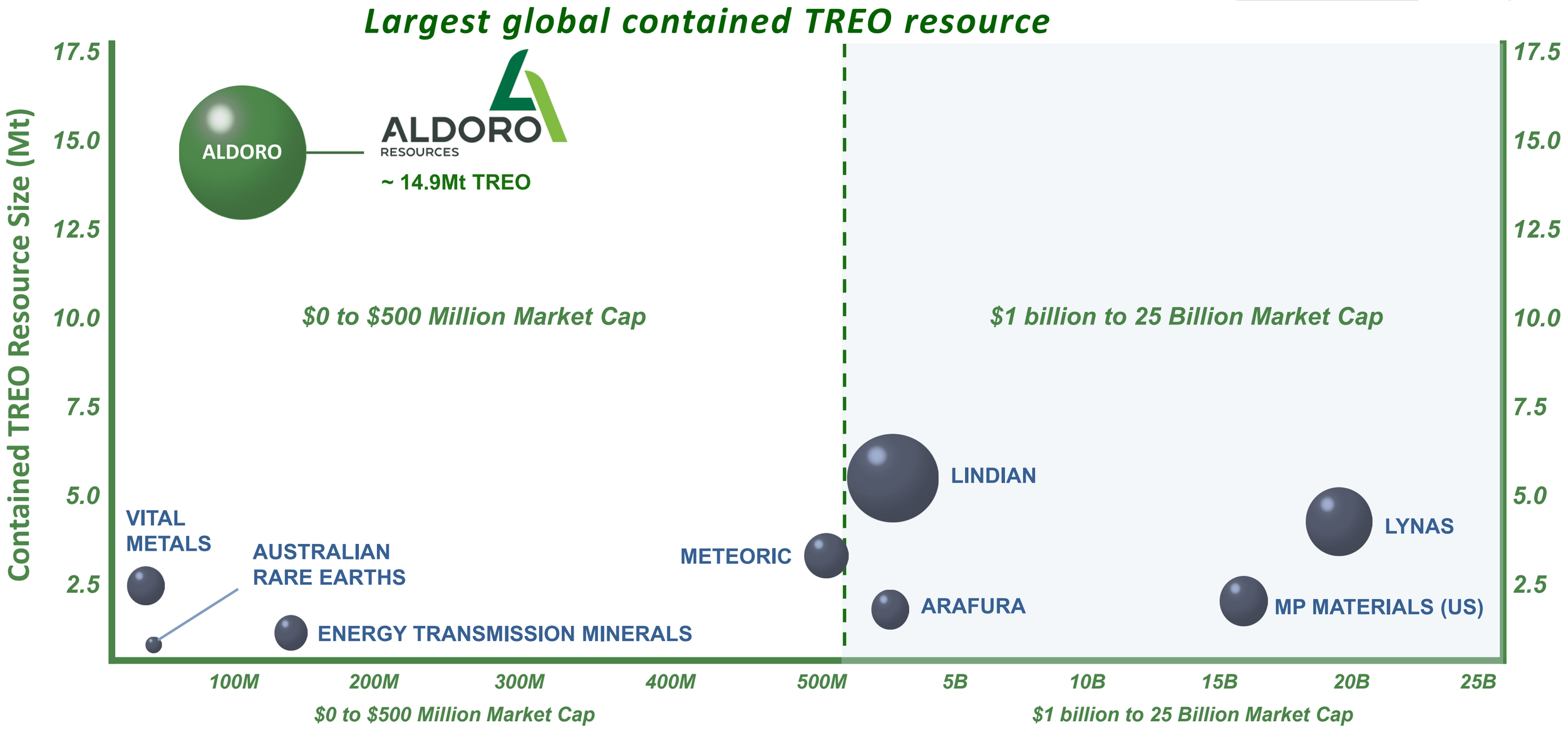
MC~A$16.05Bn
~1.9Mt TREO



Lynas Rare Earths

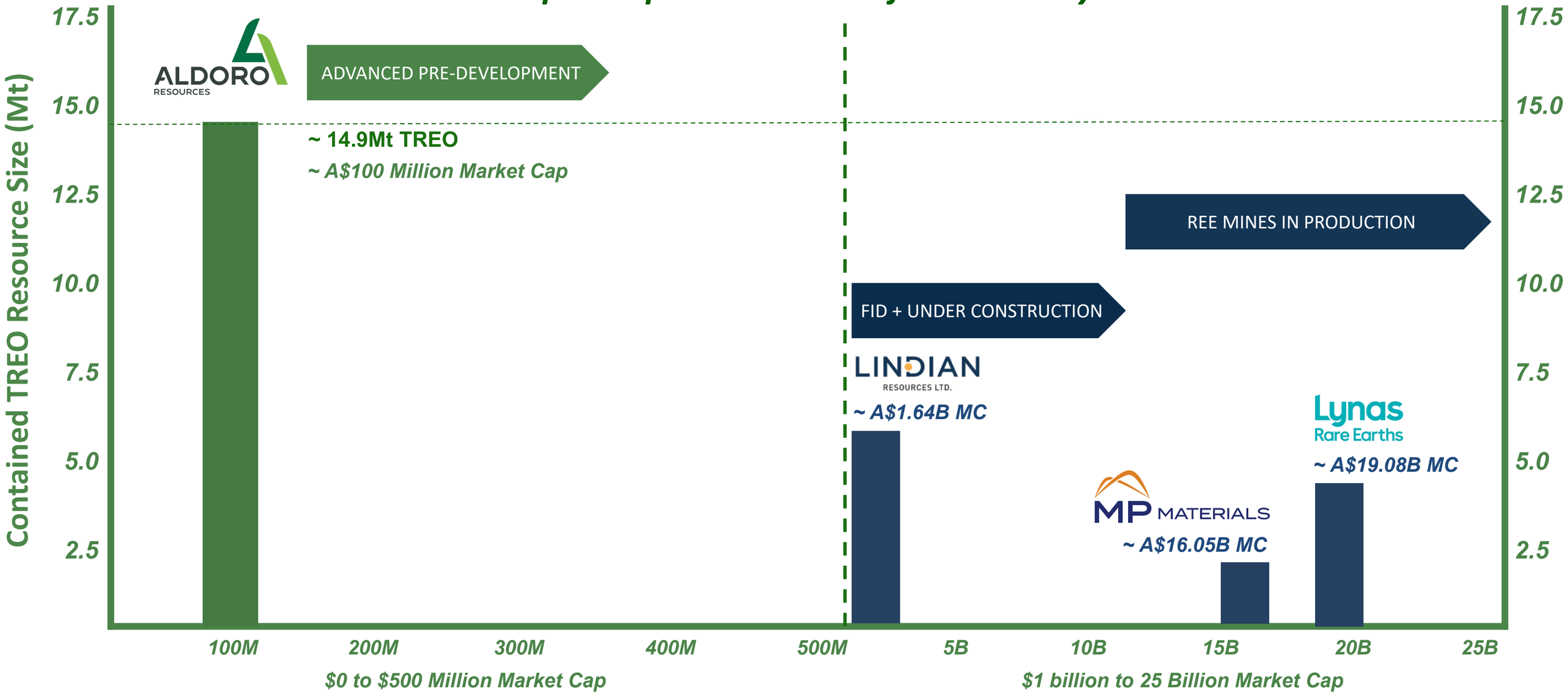
MC~A$19.08Bn
~4.39Mt TREO

Unlocking Huge Scale and Value



Unlocking Huge Scale and Value

Market Cap comparison to Major REE Players



Unlocking Huge Scale and Value

World's Five Largest Strontium Deposits by Region

#	Country	Key Region / Deposit	Mineral Type	Est Size (Mt)	Notes / Features
1	Namibia	Kameelburg, Otjiwarongo	Strontianite +Ancylite	12.9 Mt (inferred)	Less complicated metallurgy than celestite deposits. Currently at inferred resource stage vs reserve status for others.
2	China	Qinghai, Hubei, Chongqing	Celestite	>12 Mt (USGS 2024)	Qinghai alone holds >90% of China's total. Dominant global celestite producer.
3	Iran	Semnan Province	Celestite	~7.1 Mt (USGS 2024)	Iran is among the worlds top producers and a key supplier of high purity strontium carbonate
4	Mexico	Coahuila, Jalisco	Celestite	Large (undisclosed)	World's largest single producer of celestite (40% global output). Mexico is the sole source of US celestite imports.
5	Spain	Andalusia/Granada Region	Celestite	>2 MT (USGS)	Historically significant producer. Exploited since the 1870s. Produces strontium carbonate and nitrate for EU markets.

Note: [1]USGS figures are published as reserves. Aldoro resource is currently classified as an inferred resource

Unlocking Huge Scale and Value

Exciting, Undervalued Critical Minerals Investment Opportunity

- ✓ **Multiple near-term value catalysts including MRE upgrade and aggressive project development activities**
- ✓ **Value to be unlocked via potential Offtake Agreements**
- ✓ **Aldoro ranks extremely favourably against global REE and Strontium Peer Groups**
- ✓ **Superior Metallurgical Advantages: World's only REE deposit to achieve 72% extraction rate through simple Hydrometallurgy without beneficiation**

Unlocking Huge Scale and Value: Development Timeframe

	Key Milestone	Q2 2026	Q3 2026			Q4 2026			Q1 2027			Q2 2027			Q3 2027			Q4 2027		
	Month	6	7	8	9	10	11	12	1	2	3	4	5	6	7	8	9	10	11	12
1	Pending Phase II drilling assays	■																		
2	Complete JORC MRE update	■																		
3	Complete detailed initial metallurgical test work		■	■	■															
4	Commence Preliminary Scoping Study			■	■	■														
5	Commence pilot test work for prefeasibility study				■	■	■													
6	Commence offtake discussion	■	■	■	■	■	■	■	■	■	■									
7	Commence Prefeasibility Study						■	■	■	■	■									
8	Investment Decision & Funding										■									
9	Commence engineering design						■	■	■	■	■	■	■							
10	Commence EIA & ML application						■	■	■	■	■	■	■	■	■	■	■			
11	Commence EPC Discussion			■	■	■	■	■	■	■	■	■	■	■	■	■	■			
12	P1 Construction for Production by End 2028																	■	■	■

Unlocking Huge Scale and Value: Forecast Products & Volumes

Product from Mining (Kameelburg)	Output Ton/Pa	Commercial Application
▪ **Rare-earth carbonate concentrate containing 20% neodymium–praseodymium (NdPr), with a purity of 90% or above:**	300,000	High-performance permanent magnets for electric vehicles, wind turbines, and intelligent manufacturing
▪ ***High-grade ferroniobium concentrate with magnet content >50% and niobium oxide content >1%***	2,500,000	Superconducting alloys, high-temperature alloys, and aerospace materials (defence industry)
▪ ***Strontium carbonate***	400,000	Electronic ceramics, pyrotechnics, and glass materials
▪ ***Calcium carbonate- Potential byproduct***		Building materials, chemicals, and environmental remediation
▪ ***Magnesium hydroxide- Potential byproduct***		Flame retardants and eco-friendly materials
▪ ***Silicates- Potential byproduct***		Cement, glass, building materials, and road engineering

- ✓ ***Based on prediction of 10Mt Ore Processing Capacity to be developed by stage.***
- ✓ ***Once completed, the mine will be able to meet approximately 25–30% of global demand for neodymium–praseodymium oxide.***
- ✓ ***And also supply 50% of the world's strontium carbonate.***
- ✓ ***And serve as a major supplier of niobium–iron concentrate, becoming a world-class***

THANK YOU

Aldoro Resources

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Appendices

1. Project Development & Investment Timeline
2. Estimation of Investment Budget
3. Strategy & Planning for Phase 1 & 2 Construction
4. Other Project Relevant Technical Information
5. Glossary.

References: Previously Reported Information

This presentation includes information previously released to ASX, including the following announcements:

Date	Announcement
26 September 2025	*Kameelburg Mineral Resource grows by 85%*
8 April 2026	*Central Breakthrough Unlocks Larger Scale REE-Sr-Nb System*
23 April 2026	*Exceptional Strontium Recovery Confirmed at Kameelburg*
4 May 2026	*High grade Niobium and Strontium extend Kameelburg Scale*
11 May 2026	*Kameelburg Confirmed as World's Largest Strontium Resource*
15 May 2026	*DD008D - 504m of Mineralisation, 2.39% TREO at Depth*
5 June 2026	*Kameelburg delivers 99% Sr & 72% REE in Maiden Leach Results*

References: Peer Group Data

Sources and References

The following information is available at each company website: ARN https://www.aldororesources.com/; LIN https://lindianresources.com.au/; MP Materials https://mpmaterials.com/; LYC https://lynasrareearths.com/; PEK https://peakrareearths.com/; ARU https://www.arultd.com/; HAS https://hastingstechmetals.com/; ASM https://asm-au.com/; NTU https://northernminerals.com.au/; ETM https://etransmin.com/; MEI https://meteoric.com.au/

- ***Principal project, location and stage of development: company websites as stated above***
- ***Market capitalisation at 5 June 2026: ARN, ETM, MEI, ARU, LIN, LYC, asx.com.au***

References: Peer Metallurgy Comparisons (Slide 12)

2. Lynas Rare Earths Limited, corporate website (lynasrareearths.com/mt-weld-western-australia-2/); concentrate grade per published Mt Weld Concentrator design specifications and Lynas operating disclosures (Mt Weld Concentrator commissioned 2011, target concentrate grade 40% REO).

3. SRK Consulting (U.S.) Inc., Mountain Pass Mine SEC Technical Report Summary Update, 1 October 2024 (filed with US SEC by MP Materials Corp); concentrate grade ~60% REO per Erdoğan & Karaman,Journal of the Southern African Institute of Mining and Metallurgy, v.122 n.7 p.407 (2022).

4. Peak Rare Earths Limited, Ngualla Rare Earth Project Bankable Feasibility Study Update, October 2022 (peakrareearths.com/ngualla-project/); two-stage flotation pilot plant testwork conducted at ALS Metallurgy Services, Perth, reported in International Mining magazine, January 2016.

5. Arafura Rare Earths Limited, submission to the Australian Treasury (Critical Minerals Production Tax Incentive consultation), November 2024; corporate website (arultd.com/projects/nolans/).

6. Hastings Technology Metals Limited, corporate website (hastingstechmetals.com/yangibana-project/); company disclosures regarding Stage 1 (27% TREO concentrate) and Stage 2 (15,000 tpa MREC at 59% TREO).

7. Alkane Resources Ltd / Australian Strategic Materials Ltd, Dubbo Zirconia Project Feasibility Study disclosures (2017-2021); ASX announcement "Dubbo Project Optimisation Delivers Strong Financials", 7 December 2021.

8. Northern Minerals Limited, Definitive Feasibility Study (2023-2024 program); Primero Group project profile (primero.com.au/project/browns-range/) - beneficiation circuit produces 25% TREO xenotime concentrate.

9. Krebs D.G.I. & Furfaro D., "Continuous Leaching of Kvanefjeld Concentrate", ALTA 2014 Conference Proceedings, Perth, Australia; Yun Y., Stopic S., Friedrich B., "Valorization of Rare Earth Elements from a Steenstrupine Concentrate Via a Combined Hydrometallurgical and Pyrometallurgical Method", Minerals 10(3):248 (2020).

10. ALS Metallurgy Services, Metallurgical Testwork conducted upon Kameelburg Ore Composite for Aldoro Resources Limited, Report No. A27570-B, May 2026 - basis of this announcement.

Appendix 4 - Glossary

µm	micron, metric unit of measure for length equal to 0.001 mm
ANSTO	Australian Nuclear Science and Technology Organisation
ASX	Australian Securities Exchange Ltd
bn	Billion
CAGR	Compound Annual Growth Rate
CFO	Chief Financial Officer
COA	Certificate of Analysis
Company	Lindian Resources Limited (ASX:LIN)
DFS	Definitive Feasibility Study
Dmt	Dry Metric Tonnes
Dy	Dysprosium
EBITDA	Earnings Before Interest, Tax, Depreciation and Amortisation
EPC	Engineering, Procurement, and Construction
ESG	Environmental, Social, and Governance
EV	Electric Vehicle
FCFs	Free Cash Flows
FID	Final Investment Decision
FOB	Free-on-Board
FX	Exchange Rate
Iluka	Iluka Resources Limited
Lindian or LIN	Lindian Resources Limited (ASX:LIN)

HVAC	Heating, Ventilation and Air Conditioning
HREE/HRE	Heavy Rare Earth(s) (Elements)
HREO	Heavy Rare Earth Oxide
ICE	Internal Combustion Engine
IRR	Internal Rate of Return
JORC	The Australasian Code for Reporting of Ore Reserves
Kangankunde	Kangankunde Rare Earths Project
Kt	Kilotonnes
LoM	Life-of-Mine
LREE/LRE	Light Rare Earth(s) (Elements)
Lynas	Lynas Corporation Ltd
Market Cap.	Market Capitalisation
MREC	Mixed Rare Earth Carbonate
Mt	Million tonnes
MRE	Mineral Resource Estimate
mtpa	Million tonnes per annum
MW	Megawatt
NEV	New Energy Vehicle
Nd	Neodymium
NdPr: TREO	NdPr to Total Rare Earth Oxide ratio
NdFeB	Neodymium-Iron-Boron

NPV	Net Present Valuation
NED	Non-Executive Director
PEA	Preliminary Economic Assessment
PFS	Pre-feasibility Study
ppm	Parts per million
Pr	Praseodymium
Project	Kangankunde Rare Earths Project
Pr_6O_{11}	Praseodymium oxide
Q	Quarter
RE	Rare Earths
REE	Rare Earth Elements
REO	Rare Earth Oxides
RVR	Rift Valley Resources Development Ltd
t	Metric tonne
Tb	Terbium
tpa	Tonnes Per Annum
t/hr	Tonnes per hour
TREO	Total Rare Earth Oxides
US$	United States Dollar
US	United States of America
VFAC	Variable frequency air conditioners