

ZOPKHITO DRILLING RESTART IMMINENT FOLLOWING STRONG 2025 RESULTS

Highlights

- **2026 field season preparations nearing completion at the Zopkhito antimony-gold project**
- **Decree signed by Georgian Prime Minister providing an additional 2-year extension time to undertake exploration activities over the Zopkhito's 2042 mining license**
- **2025 drilling confirmed high-grade antimony and gold mineralisation beyond historical workings**
- **2026 program to focus on resource definition drilling, metallurgical optimisation and preliminary mining studies**
- **Work programs designed to support progression toward a JORC-compliant Mineral Resource Estimate and future development studies**

Krakatoa Resources Limited (**ASX: KTA**) ("**Krakatoa**" or "**the Company**") is pleased to provide an update on the planned work programs and development activities at the Zopkhito antimony-gold project in Georgia.

Mark Major, Krakatoa CEO, stated: "The 2025 drilling program delivered strong results and further demonstrated the high-grade antimony and gold potential at Zopkhito. Securing an additional two-year exploration extension is a highly positive development, giving us the runway to build on this momentum and gives us added flexibility as we move the project forward. With site access and snow clearance well advanced, we are on track to restart drilling in the coming weeks."

The Zopkhito Antimony-Gold Project in the Racha area of Georgia covers an area of 1,779 hectares and is held under an existing exploration-mining license which is valid until March 2042. Krakatoa holds an exclusive option to acquire up to an 80% interest in the Zopkhito Project.

Zopkhito contains a **Foreign Resource Estimate of 225Kt @ 11.6% Sb for a contained 26,000 tonnes of antimony and 7.1Mt @ 3.7g/t for 815,119oz of gold¹**. The Project benefits from extensive historical exploration, including approximately 27km of underground exploration adits, more than 15,000 historical channel and geochemical samples, and prior LiDAR and IP geophysical surveys.

¹ Cautionary statement: The foreign estimate and foreign exploration results in this announcement were first released by the Company in an announcement titled "Option to Acquire Major Antimony and Gold Project" on 9 December 2024 ("Announcement") and are not reported in accordance with the JORC Code 2012. A competent person has not done sufficient work to classify the foreign estimate as a Mineral Resource, or disclose the foreign exploration results, in accordance with the JORC Code 2012. It is uncertain that following evaluation and/or further exploration work the foreign estimate will be able to be reported in accordance with the JORC Code 2012, and it is possible that following further evaluation and/or exploration work that the confidence in the reported foreign exploration results may be reduced when reported under the JORC Code 2012. The Company confirms that the supporting information provided in the Announcement continues to apply and has not materially changed.



Figure 1 Left- Winter snow pack being removed from the camp access track (May 30); Right- Drill rig mobilisation to Camp (June 8).

In 2025, Krakatoa's exploration strategy at Zopkhito was to target areas between the historical adits where sampling demonstrated high-grade mineralisation. Drill testing of these areas confirmed high grade mineralisation beyond the adits and confirmed the presence of an extended gold alteration system, in addition to the high-grade quartz-antimony vein development. Drilling successfully intersected mineralisation across multiple target zones, providing strong geological validation of the historical model.

Mining License

The Company with the aid of its local partners recently secured an additional 2-year extension of the exploration period under the active mineral extraction licence. The decree was signed by the Prime Minister of Georgia, Irakli Kobakhidze in early June.

The extension granted by the government has substantiated the Company's view and position with Georgia; welcoming mineral and resource developments.

Exploration Ahead

Planning for the 2026 field season is now substantially complete.

The Company will also undertake additional metallurgical optimisation test work and preliminary mining studies as part of its broader development strategy for Zopkhito.

Environmental baseline studies and permitting activities are continuing in parallel to support future project advancement.

Surface and underground drilling activities are expected to commence this month.

Krakatoa holds an exclusive option to acquire up to an 80% interest in the Zopkhito Project (see ASX Announcement 17 April, 2026)

This announcement has been authorised for release by the Board.

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