

K2 Asset Management

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The Manager, Announcements
ASX Market Announcements
4th Floor, 20 Bridge Street
SYDNEY NSW 2000
By E-lodgement

15 June 2026

Dear Manager,

K2 Asset Management Holdings Ltd (KAM): Resignation and Appointment of Non-Executive Director

The Board of K2 Asset Management Holdings Limited (**K2**) advises that Mr Neil Sheather has notified the Board of his intention to retire as a Non-Executive Director effective 15 June 2026. Mr Sheather has served as a Non-Executive Director of K2 since July 2023, and the Board wishes to express its sincere gratitude to Neil for his service to K2 and its shareholders and wishes him well in his future endeavours.

The Board is pleased to announce the appointment of Dr Andrew MacDonald (founder and CEO, Bionic Advisor) as a Non-Executive Director effective 15 June 2026. Dr MacDonald will also be appointed a Non-Executive Director of K2 Asset Management Limited, a wholly owned subsidiary of K2.

Dr Andrew MacDonald is an experienced company director and senior executive with over 25 years of board, advisory and operating experience across funds management, banking, wealth management and professional services. He has previously chaired an ASX-listed funds management company and currently holds chair and chief executive roles in privately held technology and advisory businesses focused on the financial services sector. His expertise spans portfolio governance, dividend and capital management policy, investment mandate oversight, AFSL-regulated operations and the governance of artificial intelligence and data platforms used by financial institutions.

K2's Chair, Mr Campbell Neal said, *"We are pleased to welcome Andrew to the Board. His experience and insight will be invaluable as we continue to execute our strategy and pursue the next phase of growth. We look forward to the contribution he will make to the business and to working closely together in the years ahead."*

Dr MacDonald will stand for election at K2's annual general meeting to be held in November 2026.



Should you have any queries please contact research@k2am.com.au.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Hollie Wight', enclosed in a light grey dotted rectangular box.

Hollie Wight
Chief Executive Officer