

ASX Announcement

Monash IVF Group Limited (ASX: MVF)

12 June 2026

Market and Trading Update

Monash IVF Group Limited (ASX: MVF) today advises that it now expects FY26 Underlying NPAT to be in the range of \$17 million to \$18 million.

The key driver for the revised FY26 earnings outlook is lower than expected Australian ART market activity in the second half.

Based on Medicare data, across the Australian ART market, stimulated cycle volumes are down 4.7% on a rolling three-month basis to the end of April compared to the prior corresponding period. The impact of adverse market conditions has continued through May and June.

Monash IVF has increased national market share by 1.0% to 20.1% on a rolling three-month basis compared to the prior corresponding period with some states showing significant market share gains.

Monash IVF's international operations have delivered growth, with second half FY26 volumes expected to be materially higher than the prior corresponding period.

Monash IVF has continued to strengthen its clinical network, including the addition of key fertility specialists in Victoria and New South Wales following the appointment of inaugural Chief Medical Officer, Fleur Cattrall.

Operational and cost efficiency initiatives announced at half year results are well underway. Given the timing of implementation, these benefits have had a limited impact on FY26 earnings, with a greater contribution expected in FY27.

Monash IVF Chief Executive Officer Victoria Atkinson noted "Monash IVF has increased its Australian stimulated cycle market share during this period and has taken steps to reduce costs and improve operational performance. These initiatives are expected to contribute more meaningfully in FY27."

The Company will provide a further update at its FY26 full year results which it will announce on 24 August 2026.

Authorised by the Board of Directors.

-Ends-

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