

MALLESONS

TO Market Announcements Office
ASX Limited
Level 27, 39 Martin Place
SYDNEY NSW 2000

By: ASX Online

12 JUNE 2026

Dear Madam / Sir

Horizon Oil Limited - Off-market takeover bid for Cue Energy Resources Limited - Notice of status of Conditions

We act for Horizon Oil Limited (ACN 009 799 455) (ASX:HZN) (**Horizon**) in respect of its off-market takeover bid for all of the ordinary shares in Cue Energy Resources Limited (ACN 066 383 971) (ASX:CUE) (**Cue**) that Horizon did not already have a relevant interest in (**Offer**). On 19 March 2026, Horizon lodged a replacement bidder's statement in relation to the Offer, as supplemented by the second supplementary bidder's statement dated 16 April 2026 and the third supplementary bidder's statement dated 9 June 2026 (**Bidder's Statement**).

On behalf of Horizon and in accordance with section 630(5)(b) of the *Corporations Act 2001* (Cth) (**Corporations Act**), we enclose a copy of a notice pursuant to 630(3) of the Corporations Act advising the status of the Conditions in Appendix 2 of the Bidder's Statement. This notice has separately been given to Cue.

Yours sincerely



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Horizon Oil Limited ACN 009 799 455

NOTICE OF STATUS OF CONDITIONS

Pursuant to section 630(3) of the *Corporations Act 2001* (Cth)

TO: Cue Energy Resources Limited [ACN 066 383 971] [ASX:CUE] [Cue]

AND TO: ASX Limited

In relation to the offer [**Offer**] made by Horizon Oil Limited [ACN 009 799 455] [ASX:HZN] [**Horizon**] pursuant to the replacement bidder's statement dated 19 March 2026, as supplemented by the second supplementary bidder's statement dated 16 April 2026 and the third supplementary bidder's statement dated 9 June 2026 [**Bidder's Statement**], Horizon gives notice under section 630(3) of the *Corporations Act 2001* (Cth) [**Corporations Act**] that, as stated in the Notice to free Offer from Conditions under section 650F(1) of the Corporations Act [as modified by *ASIC Corporations [Takeover Bids] Instrument 2023/683*] dated 12 June 2026:

- (a) the Offer remains subject to the condition in paragraph (b) of Appendix 2 of the Bidder's Statement (no prescribed occurrences), as permitted by section 650F(1)(a) of the Corporations Act, but has been freed of all other Conditions set out in Appendix 2 of the Bidder's Statement; and
- (b) so far as Horizon knows, the condition in paragraph (b) of Appendix 2 of the Bidder's Statement (no prescribed occurrences), has not been fulfilled or waived.

As at the date of this notice, Horizon's voting power in Cue is 52.46%, comprising 368,216,244 Cue Shares out of a total of 701,937,414 Cue Shares presently on issue.

Unless the context requires otherwise, defined terms in the Bidder's Statement have the same meaning in this notice.

Dated: 12 June 2026

Signed for and on behalf of Horizon Oil Limited [ACN 009 799 455] by:

Richard Beament
Managing Director and Chief Executive
Officer