

ASX ANNOUNCEMENT 12TH JUNE 2026

ASX:VTX

ORE PRODUCTION UPDATE, REWARD GOLD MINE

Operational Milestones

- ✓ DA modification to change work hours and blasting times, which have been limiting underground work hours, has been progressing with a determination expected in mid-July 2026.
- ✓ Development rates with 88m of advance achieved and an additional 33m of rehabilitation are completed during the month.
- ✓ 51 oz of gold sold in May 2026, with another 26 oz of gold on hand and available for sale.
- ✓ A new structural geology model has been created, which feeds into the updated block model. An updated JORC resource is expected to be released in early July 2026.
- ✓ New Muki Jumbo rails are to be delivered by the end of June 2026 and fitted to the existing Epiroc T1D and Atlas Copco H104 Jumbo Drills, to enable the development of narrower drives and increase the gold grades of development.
- ✓ The Muki LHBP from Resemin (Figure 9), a narrow vein long hole rig remains on-track to be on site and available for stoping in October 2026.
- ✓ The second Bird underground truck is under construction, which will remove a critical production bottleneck. Expected delivery to site is late August 2026.
- ✓ Decline 3 flatbacking has 6m of development remaining, which will then become the first full trial of long hole open stoping.
- ✓ Another high-grade airleg stope is to come into production in July 2026 on Paxton's 677 sublevel (Figure 5).

Vertex Minerals Limited (ASX: VTX) (“Company”) is pleased to announce that it has progressed with underground development, whilst remaining on track to commence bringing the mine into full production in October 2026.

A structurally based geology model has now been created by the Geology Team, which will now feed into an updated block model. The block model incorporates greater areas of the Reward Gold Mine, incorporating 30 known gold seams from previous diamond drilling and face sampling.

Use of Vulcan software can create a very true width model of the quartz seam and provide extremely accurate data in a narrow vein setting. The long-term planning engineers are creating stope shapes based on this new information with reduced narrow drive and stope widths.

The narrow drives will be achieved with the fitting of the Muki Rails to the Reward Gold Mine’s existing fleet of jumbos. This will result reduced dilution and increased grades to the mill.

The emphasis remains on prompt rehabilitation of the declines (Figure 1) to get to the lower levels so long hole stope mining can commence from bottom up. Decline 1(Figure 2) has 115m of rehabilitation to be completed in the next two months (Figure 6), and Decline 2 (Figure 3) has 50 metres of rehabilitation remaining (Figure 7).

Decline 3 (Figure 3) has 6 metres of flat back mining remaining, before long hole open stoping can commence on the Mica 1 seam (Figure 8). This will be the first full trial of long hole stoping in readiness for a ramp up of full production in October 2026. Prior to the fitting of the Muki Rail, the Epiroc T1D will be refitted with the Simba long hole boom as a temporary solution before the arrival of the Muki Long hole rig in October 2026.

Development airleg work is continuing on the 677L (Figure 1), with stopes identified both to the North and South of the Reward shaft. Airleg stoping will commence in July (Figure 5) on these fronts.

May 2026 has seen lower production of gold, which was expected as per the current mine plan, with higher grade ore from airleg stopes beginning to be processed towards the end of the month. Gold production will increase in June 2026 in line with the current mine plan.

The current restrictions around both work hours and blasting times have been identified as significant factors in limiting available underground working hours. The DA Modification to change the working and blast hours for the Reward Gold Mine is to go to determination by the Bathurst Regional Council, for determination in mid-July 2026.

Going forward, the Company expects to see the benefits from the establishment of multiple mining areas and development levels for underground mining production.

May 2026

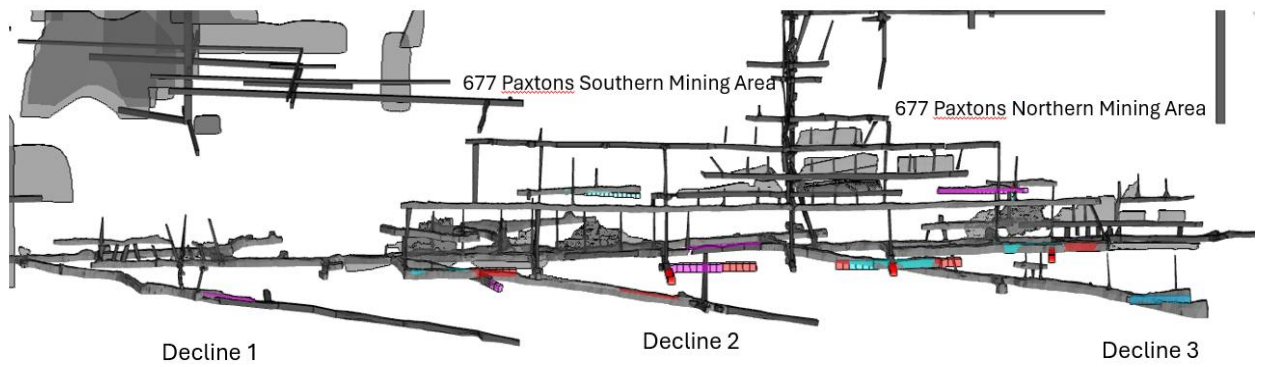


Figure 1 Reward Gold Mine Workings mining completed during the month of May 2026

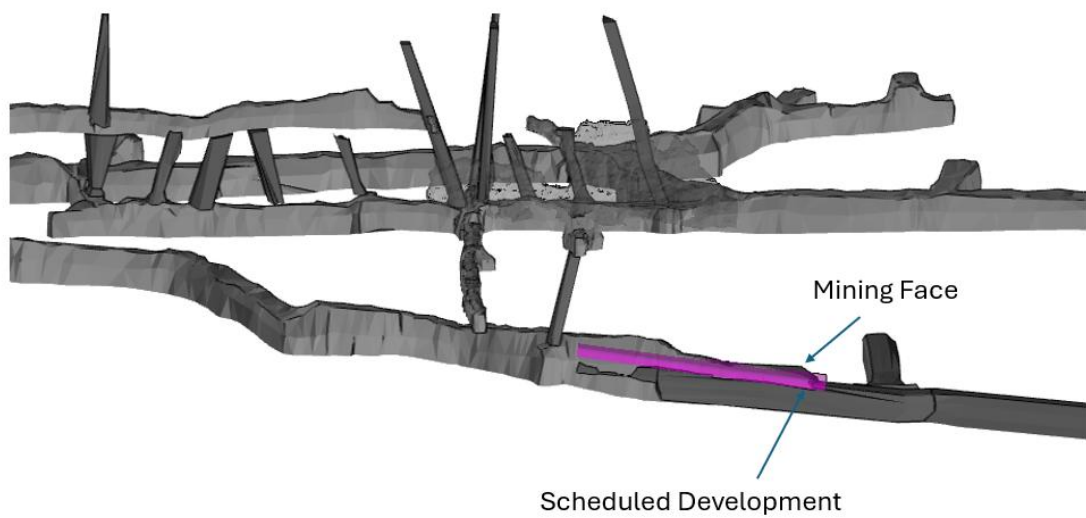


Figure 2 Decline 1 development completed in May 2026

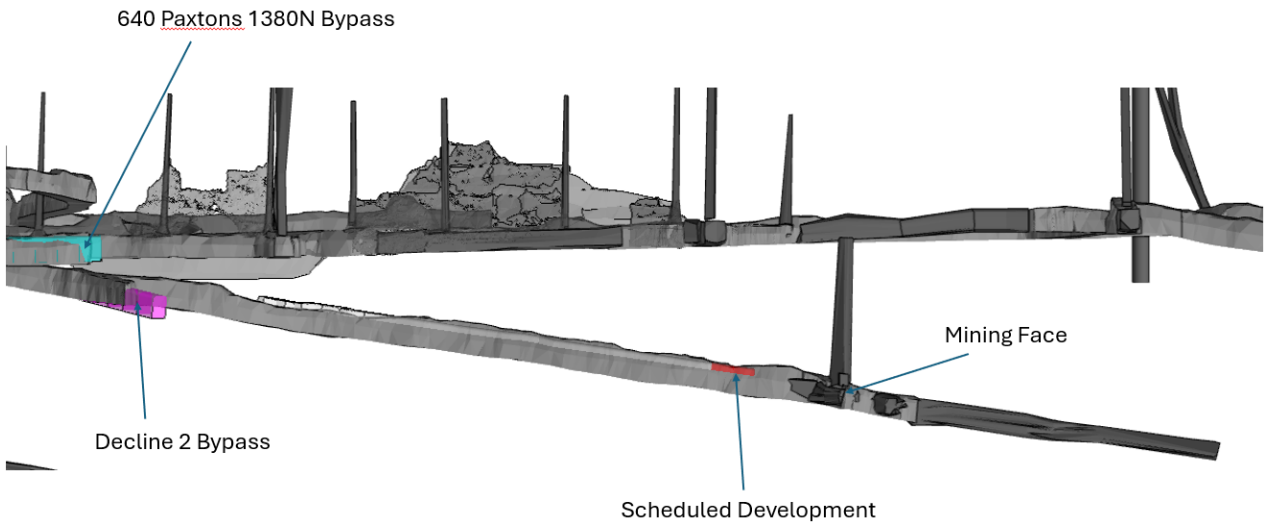


Figure 3 Decline 2 development completed in May 2026

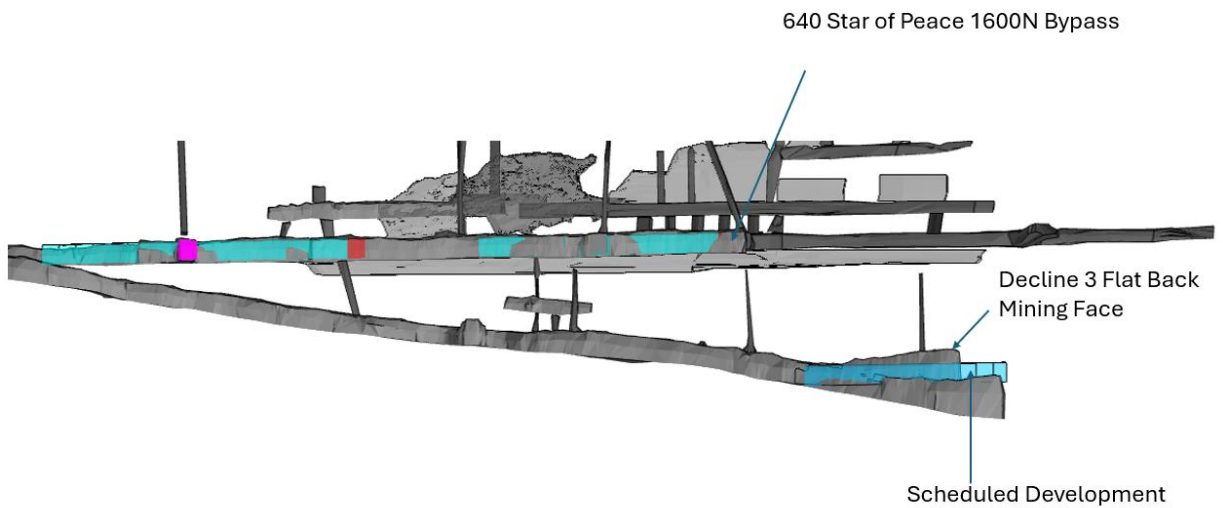


Figure 4 Decline 3 flat back mining in May 2026

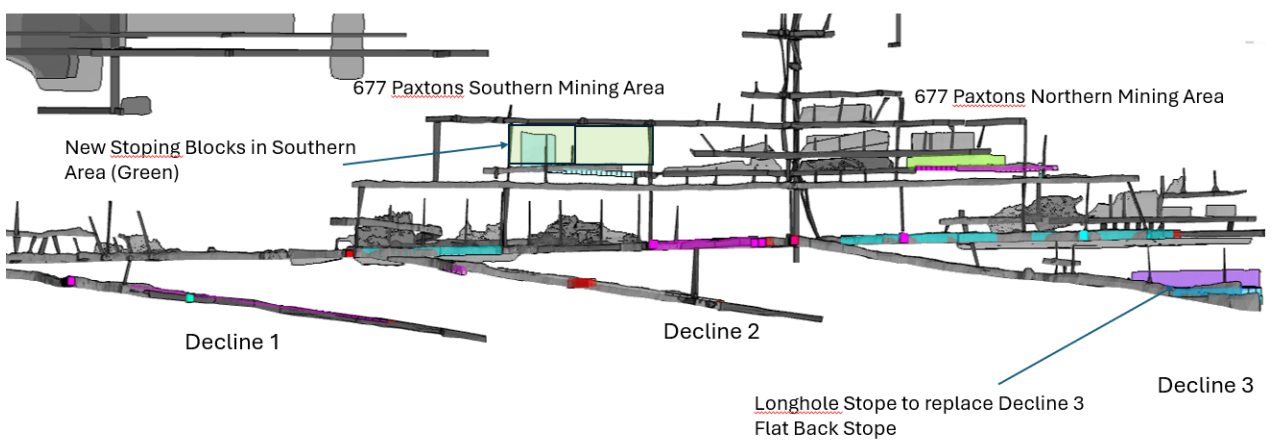


Figure 5 Planned mining activity for June and July

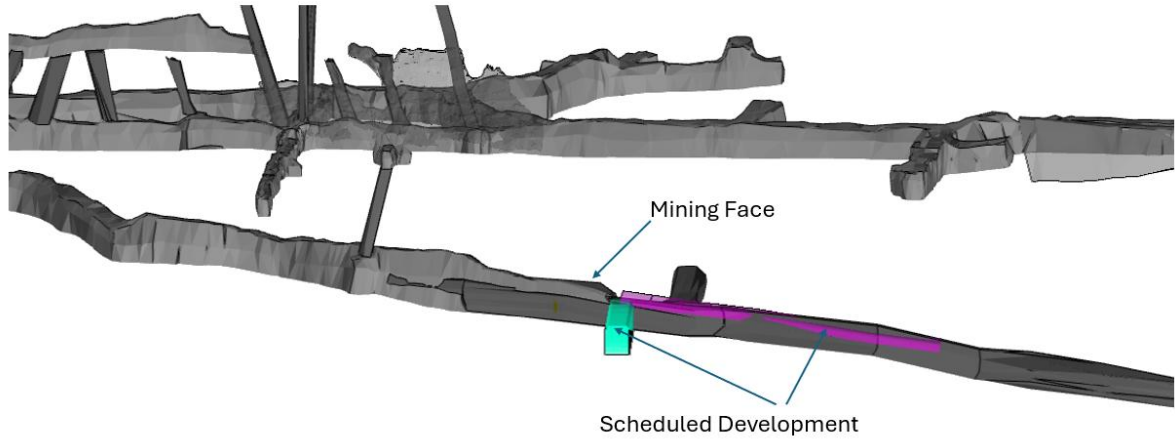


Figure 6 Decline 1 scheduled development for June and July

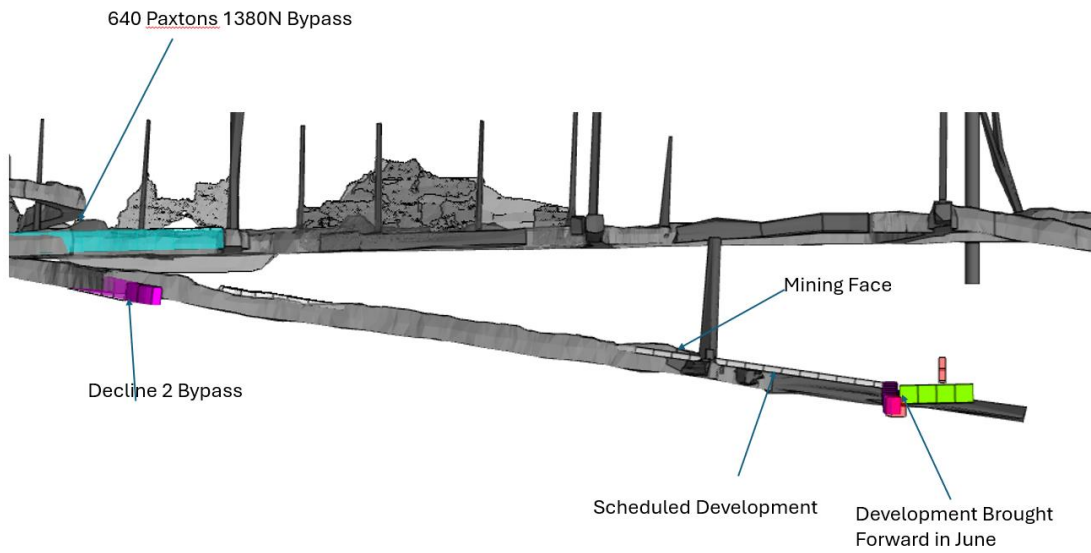


Figure 7 Decline 2 scheduled development for June

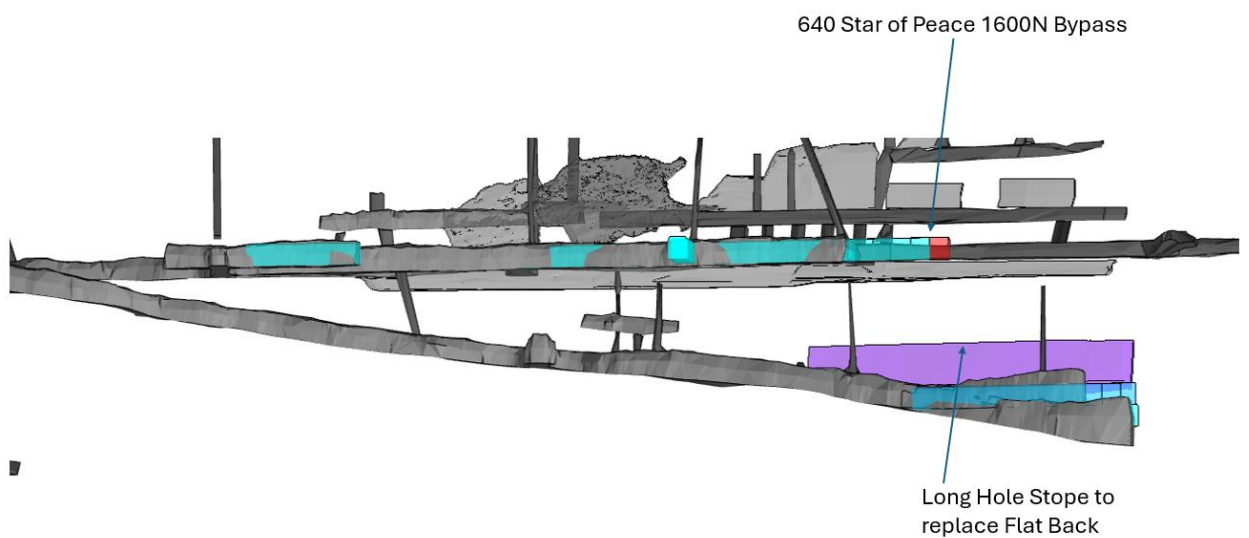


Figure 8 Decline 3 planned mining for June and July



Figure 9 Muki Production Drilling Rig

This announcement has been approved by the Board.

Further Information:

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Vertex Minerals Limited

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Vertex Flagship Project

- ✓ Commenced gold processing in new Gekko gravity gold plant
- ✓ 100% owned mining operation
- ✓ No hedge
- ✓ High grade gold resource and reserve 225 ozs at 16.7g/t + more
- ✓ Inherited AU\$25 million of underground development at Reward
- ✓ 1.8m Au ozs historic mining
- ✓ Reward sits just under the historic Hawkins Hill mine - 435kozs at 309 g/t Au
- ✓ Production has commenced on stockpiles.
- ✓ Underground development underway
- ✓ Up to 95% recovery by gravity processes only
- ✓ Big gold system – 25km + strike

Mineral Resource Estimate (MRE) for the Reward gold deposit at Hill End now stands at 419,000t at 16.72g/t Au for 225,200oz Au¹:

Classification	Cut-off	Tonnes	Au (g/t)	Ounces
Indicated	4	141,000	15.54	70,500
Inferred	4	278,000	17.28	154,700
Total	4	419,000	16.72	225,200

Global Mineral Resource estimate for the Hill End & Hargraves Gold Project

Hill End Project Mineral Resource Estimate				
Deposit	Classification	Tonnes (kt)	Grade Au (g/t)	Contained Au (koz)
Reward Gold Mine	Indicated	141	15.5	71
	Inferred	278	17.3	155
Sub Total		419	16.7	225
Hargraves Project	Indicated	1,109	2.7	97
	Inferred	1,210	2.1	80
Sub Total		2,319	2.4	178
Red Hill Project	Indicated	413	1.4	19
	Inferred	1,063	1.8	61
Sub Total		1,476	1.7	80
Project Total	Indicated	1,663	8.9	187
	Inferred	2,551	8.6	296
Grand Total		4,214	8.7	482

¹ (VTX ASX Announcement 21 June 2023).

FORWARD LOOKING STATEMENTS AND IMPORTANT NOTICE

This report contains forecasts, projections and forward-looking information. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions it can give no assurance that these will be achieved. Expectations and estimates and projections and information provided by the Company are not a guarantee of future performance and involve unknown risks and uncertainties, many of which are out of Vertex Minerals' control.

Actual results and developments will almost certainly differ materially from those expressed or implied. Vertex Minerals has not audited or investigated the accuracy or completeness of the information, statements and opinions contained in this announcement. To the maximum extent permitted by applicable laws, Vertex Minerals makes no representation and can give no assurance, guarantee or warranty, express or implied, as to, and takes no responsibility and assumes no liability for the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission from, any information, statement or opinion contained in this report and without prejudice, to the generality of the foregoing, the achievement or accuracy of any forecasts, projections or other forward looking information contained or referred to in this report. Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.

JORC COMPLIANCE STATEMENTS

Where statements in this announcement refer to exploration results which previously been reported, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcements, and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not materially modified from the original market announcements.

COMPETENT PERSON'S STATEMENT

The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Mr. Roger Jackson, a Director and Shareholder of the Company, who is a 25+ year Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM), Fellow of the Australian Institute of Geoscientists (FAIG) and a Member of Australian Institute of Company Directors. Mr Jackson is the Executive Chairman and a full-time employee of Vertex Minerals Limited ("Company"), and a shareholder of the Company. Mr. Jackson has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves". Mr. Jackson consents to the inclusion of the data contained in relevant resource reports used for this announcement as well as the matters, form and context in which the relevant data appear.