11 June 2026

ASX ANNOUNCEMENT

PC GOLD

PC Gold Acquires Existing Camp Infrastructure to Support Spring Hill Gold Project Development

HIGHLIGHTS

- **Acquisition of the former Territory Iron accommodation camp located in Pine Creek, Northern Territory, approximately 30 minutes by road from the Spring Hill Gold Project.**
- **Existing camp infrastructure includes 16 accommodation blocks comprising 64 rooms, office facilities, storage infrastructure and connection to mains power, water and sewerage.**
- **Once refurbished, the Camp will provide operational capacity to support project activities in the Pine Creek region with plenty of space for additional rooms to support the proposed mining activities at Spring Hill.**
- **Acquisition delivers significant time and cost advantages compared with permitting and constructing a new accommodation facility.**
- **Total acquisition consideration of A$770,000 plus GST.**
- **Acquisition expected to provide substantial economic and operational benefits to both the Spring Hill Gold Project and the broader Pine Creek community.**

Plate 1 : Territory Iron Camp when last operational in 2015

U38/460 Stirling Hwy, Peppermint Grove WA 6011 Australia e. admin@pcgold.com.au t. 08 6313 3996

PC Gold Ltd (ASX: PC2) ("PC Gold" or "the Company") is pleased to advise that it has executed a binding agreement to acquire the former Territory Iron camp at Pine Creek, Northern Territory, from an unrelated private landowner.

The facility is located approximately 30 minutes by road from the Company's Spring Hill Gold Project and provides comprehensive accommodation and support infrastructure for Company personnel and contractors. The camp includes:

- 16 accommodation blocks configured for ensuite workforce accommodation;
- Dedicated office facilities suitable for administration and site coordination;
- Storage infrastructure for equipment and materials; and
- Full connection to mains power, water and sewerage services.

The total purchase consideration is A$770,000 plus GST, comprising A$475,000 in cash and A$295,000 in fully paid ordinary shares in PC Gold Ltd, issued at the lesser of $1.35 and the ASX Closing Price of PC Gold Shares on the day prior to Completion. Settlement is expected in June 2026, following satisfaction of standard conditions precedent.

The acquisition is expected to significantly reduce development lead times and capital requirements associated with constructing a new accommodation facility, while supporting ongoing exploration, feasibility and development activities at Spring Hill.

Plate 2: Aerial view of Territory Iron Camp (Google Earth imagery)

Executive Chair, Ashley Pattison commented:

"The Territory Iron camp provides an excellent and cost-effective operational base for our activities at Spring Hill. With full utility connections and existing infrastructure already in place, the facility enables PC Gold to mobilise rapidly while conserving capital for exploration and mine development activities.

Importantly, the acquisition provides immediate access to accommodation infrastructure in a region where suitable workforce housing is limited, while also providing flexibility for future expansion on the ample vacant land being acquired as the Spring Hill Project advances toward development."

Implementation

PC Gold intends to undertake refurbishment works during the second half of 2026 to align the facility with industry safety and operational standards.

The camp will accommodate consultants, contractors and operational personnel associated with the Spring Hill Gold Project.

- END -

This release is authorised by the Board of Directors of PC Gold Limited.

For further information visit our website at pcgold.com.au or contact:

Ashley Pattison
Executive Chairman
T: +61 8 6313 3996
E: admin@pcgold.com.au

Investor Relations
Paul Berson
T: +61 (0) 421 647 445
E: paul@corporatestorytime.com

About PC Gold

PC Gold Limited is a gold exploration and development company focused on unlocking the full potential of its flagship Spring Hill Gold Project in the Northern Territory. With a Mineral Resource Estimate prepared in 2024 and reported in accordance with the JORC Code of 25.6Mt @ 1.0g/t Au, a strong balance sheet, and a highly experienced team, PC Gold is executing a clear strategy to transition Spring Hill toward production.

The Spring Hill Project is a virgin gold system hosting mineralisation within granted mining leases, with environmental approvals already in place to commence open-pit mining. This positions PC Gold to move swiftly through development milestones.

The Company is advancing Spring Hill through a dual-stream strategy:

- Infill drilling to upgrade Resource confidence and support conversion to Reserves.
- Aggressive extensional exploration to grow the global Spring Hill Resource inventory.

All modifying factors required for future development — including mining, metallurgy, infrastructure, and permitting — are being progressed in parallel, to ensure a streamlined path toward feasibility and production.

A breakdown of the Spring Hill Mineral Resource Estimate by category and various Cut Off Grades (**COG**) is as follows:

COG	Indicated			Inferred			Total		
	Tonnes (Mt)	Au g/t	Oz Au ('000)	Tonnes (Mt)	Au g/t	Oz Au ('000)	Tonnes (Mt)	Au g/t	Oz Au ('000)
0	21.1	0.7	505	22.3	0.7	503	43.4	0.7	1,008
0.3	17.6	0.9	483	19.2	0.8	482	36.8	0.8	966
0.5	**13.0**	**1.0**	**424**	**12.6**	**1.0**	**397**	**25.6**	**1.0**	**821**
0.7	8.6	1.2	341	7.3	1.3	295	15.9	1.2	636

Notes*:*

1. *Figures may not add up due to rounding.*
2. *All Mineral Resources are classified as Indicated and Inferred.*
3. *All Mineral Resources have been depleted by surface trial mining and Underground Adits.*
4. *Grade Capping has been applied to high grade outliers. Each domain has been capped based on their unique geology and grade distribution.*
5. *No minimum mining SMU parameters applied to the Mineral Resources.*
6. *The average bulk density is assigned based on average mean values by weathering type: oxide = 2.57 g/cm^3; transition = 2.69 g/cm^3; Fresh = 2.77 g/cm^3.*
7. *The Mineral Resource was estimated in accordance with the JORC Code.*

Competent Person's Statement

Past Exploration Results and Mineral Resource estimates reported in this announcement were first reported by the Company in accordance with ASX Listing Rules 5.7 and 5.8 in its Prospectus lodged with ASIC and dated 13 August 2025 (as amended by the Supplementary Prospectus lodged with ASIC and dated 10 September 2025) (the Prospectus). The Company confirms that it is not aware of any new information or data that materially affects the information included in the Prospectus and that in the case of the Mineral Resource estimates, that all material assumptions and technical parameters underpinning the estimates in the Prospectus continue to apply and have not materially changed. The Company confirms that the form and content in which the Competent Person's findings are presented here have not been materially modified from the Prospectus. Refer to the Prospectus for further information.

Disclaimer

This release may include forward-looking statements. These statements are based on PC Gold management's expectations and beliefs concerning future events as of the time of the release of this announcement. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, some of which are outside the control of PC Gold, which could cause actual results to differ materially from such statements. PC Gold makes no undertaking to subsequently update or revise the forward looking or aspirational statements made in this release to reflect events or circumstances after the date of this release, except as required by applicable laws and the ASX Listing Rules.

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