



ASX Announcement | 11 June 2026

X2M Partners with Resi Ventures to Develop Data Centres in Regional Australia

Delivering a platform to unify energy, microgrid and environmental management for Resi Ventures regional data centre development program

Highlights

- X2M has signed a partnership agreement with Resi Ventures (“Resi”), an established Australian property developer with approximately \$900 million in projects, to develop integrated data centre and energy infrastructure precincts across regional Australia
- The first integrated data centre project is expected to be the Miners Rest Renewable Energy Integration Precinct (“MRREIP”), an integrated energy and data centre precinct in regional Victoria
- X2M’s platform would connect all energy generation, storage, distribution and data centre environment sensors across the precinct into a single AI-powered management system
- The MRREIP precinct is planned to integrate a data centre (10 to 100 MW capacity), a 10+ MW battery energy storage system, heavy electric vehicle charging, an anaerobic biodigester and connections to regional renewable energy zones
- Five-year agreement providing a framework for expansion across multiple Australian locations
- Australia’s data centre and connectivity infrastructure investment is projected to require up to \$135 billion by 2035

X2M Resi Partnership Overview

X2M Connect Limited (ASX:X2M) has entered into a strategic partnership with Australian property developer Resi Ventures to support the development of a network of regional data centres across Australia, marking a significant step into one of the country’s fastest-growing infrastructure sectors.

The partnership will see X2M’s AI-enabled platform deployed to manage energy and infrastructure systems across new data centre and multiuse precincts, beginning with the MRREIP near Ballarat in regional Victoria.

The MRREIP project is an integrated energy and data centre precinct located approximately 10 kilometres northwest of Ballarat. It is expected to include a data centre with capacity ranging from 10MW to 100MW, alongside a battery energy storage system, electric vehicle charging infrastructure, an anaerobic biodigester, and connections to regional renewable energy sources. X2M will also manage electricity, heating and cooling exchanges between the data centre and other precinct services leveraging the two spring lakes on the site. The project requires customary regulatory and planning approvals.

The partnership aims to deliver scalable, sustainable infrastructure to support the growing demand for data processing, energy resilience and regional economic development.

Addressing a Critical Resource Challenge in Data Centres

As global demand for computing power accelerates due to artificial intelligence and cloud services, the ability to efficiently manage energy and water across environments has emerged as a key constraint for data centre growth.



X2M's platform is designed to solve this challenge by integrating and managing energy generation, storage, distribution, and data centre environmental conditions through a single unified interface.

In a data centre environment, this means X2M can connect generators, battery storage, solar inverters, EV chargers, HVAC systems, grid meters and building environment sensors into a single unified platform regardless of manufacturer or communications standard.

By connecting multiple devices, protocols and services into a real-time, AI-powered system, operators can optimise performance, predict faults, and respond dynamically to changing environmental and grid supply conditions.

Targeting High-Growth Regional and Edge Infrastructure

While Australia's data centre infrastructure has traditionally been concentrated in metropolitan hubs such as Sydney and Melbourne, regional areas remain underserved.

The rise of edge computing—where processing power is located closer to end users—is accelerating demand for regional data centres. This segment currently represents approximately A\$1.2 billion of the Australian market and is projected to grow rapidly to A\$3.6 billion by 2029 (a 4-year CAGR of 31.6%).

Regional edge data centres face the same complex multi-vendor energy management challenges as hyperscale facilities, but with less standardised infrastructure and fewer management tools available.

X2M's platform will facilitate aggregation of all this data centrally in real time, transforming raw device signals into structured, AI-ready data.

At the same time, Australia's broader data centre and connectivity infrastructure is expected to require up to A\$135 billion in investment by 2035, highlighting the scale of the opportunity.

A Scalable Data Centre Platform for Integrated Infrastructure

- X2M's technology platform enables seamless connectivity between diverse devices regardless of manufacturer or communication standard.
- The platform aggregates data in real time and applies advanced analytics and automated control to optimise energy usage and performance, provide predictive maintenance and facilitates autonomous system responses through users' AI-driven insights.
- X2M has already proven its technology at scale, connecting more than 500,000 devices across 89 enterprise and government customers globally, spanning water, energy, utilities and smart city applications.

Diversified Across Markets, Applications and Technology

- X2M now operates across several application areas, spanning 5G connectivity, smart water, street lighting, public safety, gas, renewable energy and smart communities in five geographies and this Agreement opens the data centre market to X2M.
- Revenue is diversified across three models, hardware sales, recurring SaaS and platform fees.
- A single technology layer underpins the business, X2M's AI-enabling industrial scale data aggregator, which connects any device on any network and gives the Company a scalable business that deploys easily across markets.

X2M CEO Mohan Jesudason said: *"The Resi Ventures partnership represents a major opportunity to establish a foothold in an emerging infrastructure category. Data centres have a fundamental energy management problem, and it is only set to grow as demand increases. Every megawatt of capacity depends on connecting and optimising a vast number of devices in real time. That is exactly what our platform is designed to do."*



“This partnership provides an opportunity to establish compelling data centre based multiuse precincts in one of the fastest-growing infrastructure sectors globally, while supporting the development of regional communities through advanced digital infrastructure.”

“This initiative together with X2M’s broader business in the Smart City eco system positions the Company well in a number of related verticals with large growth prospects where the Company has proven capability”.

Anthony Braunthal, Co-Founder of Resi Ventures, said: *“Regional Australia represents one of the most compelling and underserved opportunities in the national data centre pipeline, and the tailwinds are only accelerating as AI-driven demand grows. Beyond the economics, there is a real socio-economic story here — regional communities deserve the connectivity and jobs that come with this infrastructure. In X2M, we have found a world-class platform that can unify energy and data management at industrial scale. That combination of purpose-designed infrastructure and proven technology is what gives us genuine confidence in rolling out integrated energy and data precincts with X2M.”*

Ends

The Board of X2M has approved this announcement.

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About X2M Connect Limited

X2M Connect Limited (ASX:X2M) is a leading Australian smart city technology company delivering patent supported solutions that enhance productivity, reduce operational costs and improve public safety for utility and government customers. Smart cities involve the collection, aggregation and processing of data from a wide range of sensors to automate controls that improve the speed, effectiveness and accuracy of outcomes for cities and their residents. X2M’s platforms enable real-time data exchange, remote control and predictive insights by connecting water, gas and electricity resource devices as well as other critical sensors to edge and cloud based software. X2M delivers a mass of data that enables AI for customers.

X2M’s core platform underpins three product families, ‘*Vision by X2M*’, ‘*Hive.AI by X2M*’ and the ‘*Help Me*’ safety device, supporting more than 85 customers across five key geographies. The Company has connected over 500,000 devices to date and continues to expand its footprint, leveraging strong government and enterprise relationships throughout Japan, South Korea, Taiwan and the Middle East. X2M generates revenue through a mix of hardware sales, recurring SaaS and platform fees, and device connection charges. To learn more about X2M click here: www.x2mconnect.com or follow us on [LinkedIn](#).