Gold Coast Investment Showcase

ASX Code: SVG

11 June 2026

Competent Persons Statements

Competent Persons Statements

The information in this presentation that relates to Exploration Results is based on information compiled by Mr Patrick Smith, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy. Mr Smith is the owner and sole Director of PSGS Pty Ltd and is contracted to Savannah Goldfields Ltd as their Exploration Manager. Mr Smith confirms there is no potential for a conflict of interest in acting as the Competent Person. Mr Smith has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Smith consents to the inclusion of this information in the form and context in which it appears in this release.

The information relating to Ore Reserve and Mineral Resource is extracted from the ASX Announcements as follows:

The information relating to Ore Reserve at the Agate Creek Project is extracted from the ASX Announcement of 13 August 2025 titled "*Agate creek Maiden Ore Reserve*".
The information relating to the Mineral Resource at the Agate Creek Project is extracted from the ASX Announcement of 13 August 2025 titled "*Agate Creek Mineral Resource Update*".
The information relating to Mineral Resource at the Georgetown Gold Project is extracted from ASX Announcements of 29 May 2026 titled " Georgetown Project Mineral Resource Update Electric Light, 10 October 2025 titled "*Mineral Resource Update for Jubilee Plunger Deposit*" and 7 February 2022 titled "*Georgetown Project Mineral Resources*".

The information relating to the Exploration Targets at the Georgetown Project is extracted from the ASX Announcements as follows:

ASX Announcements titled 'Georgetown Project Exploration Target Red Dam' dated 6 May 2025, 'Further Georgetown Project Exploration Target Electric Light' dated 14 May 2025, 'Additional Georgetown Project Exploration Target at Big Reef' dated 3 June 2025 and 'Fifth Georgetown Project Exploration Target – Phily's' dated 25 June 2025'

The reports are available to view on the Savannah Goldfields website www.savannahgoldfields.com. The reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resource or Ore Reserve that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Disclaimers

Forward Looking Statements and Disclaimer

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Accuracy of projections and forecasts

This Presentation includes certain statements, opinions, estimates, projections and forward- looking statements with respect to the expected future performance of Savannah. These statements, which are identified by words such as ‘may’, ‘could’, ‘believes’, ‘estimates’, ‘targets’, ‘expects’, or ‘intends’ and other similar words that involve risks and uncertainties are based on, and are made subject to, certain assumptions which may not prove to be correct or appropriate. Actual results may be materially affected by changes in economic and other circumstances which may be beyond the control of Savannah. Except to the extent implied by law, no representations or warranties, express or implied, are made by Savannah, or their respective officers, advisers or representatives as to the validity, certainty or completeness of any of the assumptions or the accuracy or completeness of the forward-looking statements or that any such statement should or will be achieved. The forward-looking statements should not be relied on as an indication of future value or for any other purpose.

This presentation is authorised by the Chairman of the Board of Directors

Savannah Goldfields – Overview

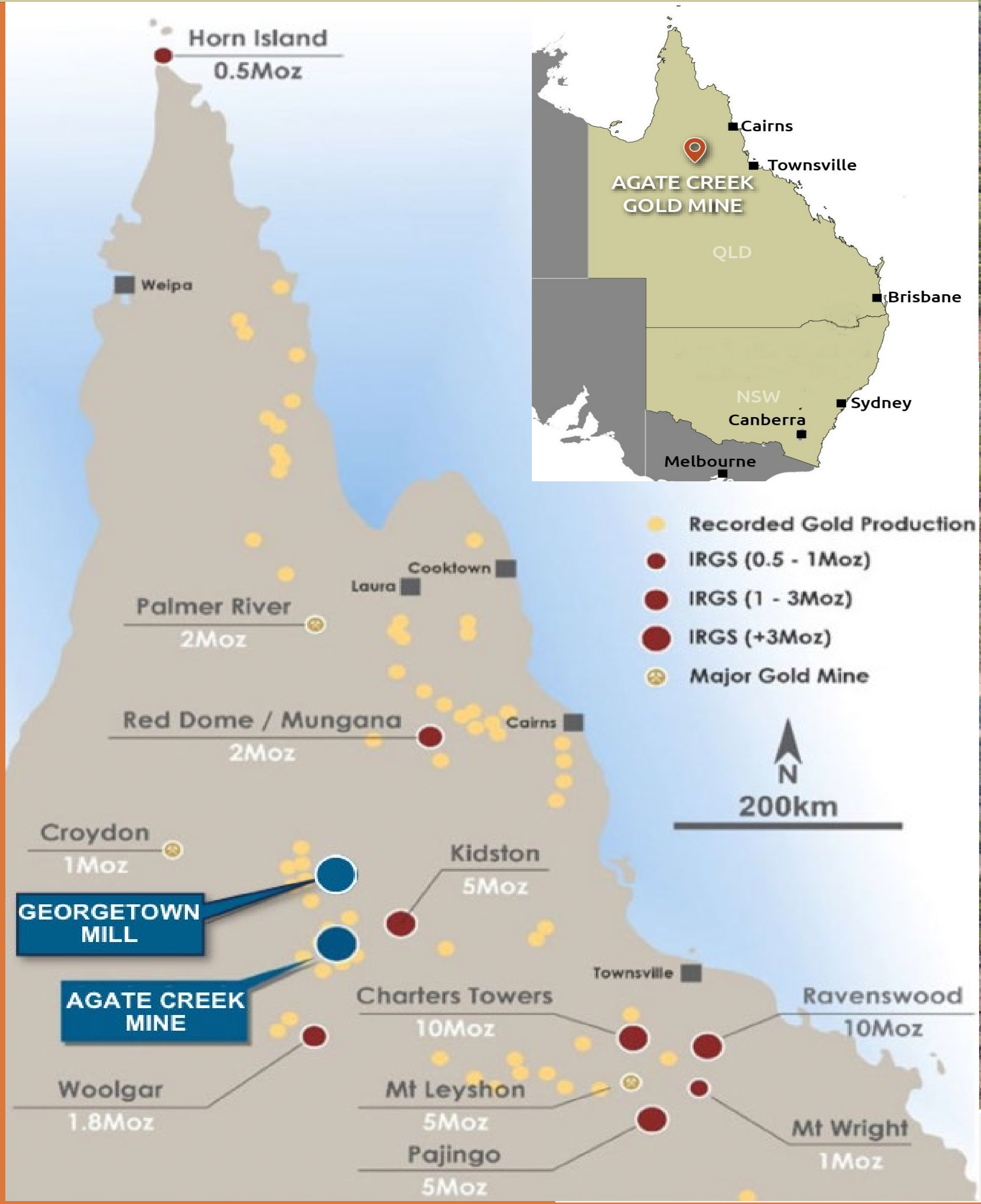
Savannah Goldfields is producing gold from its Georgetown Gold Processing Plant in Far North Queensland:

- Producing gold at the Georgetown Gold Processing Plant (GGPP) - replacement value ~ A$45m
- Ore Reserves at Agate Creek Gold Mine in discrete high-grade deposits to provide feed to GGPP
- Ore Reserve of 36,800 oz Au within Mineral Resource of 552,000 oz gold*
- Gold mineralisation open along strike and at depth in all of the Georgetown Projects offering exciting exploration opportunities
- Resumed gold production in Nov 2025 and actively exploring to extend the Georgetown processing life.
- Planned *'Hub and spoke'* regional gold strategy

**Refer competent persons statement on slide 2 & Ore Reserve , Mineral Resource and Exploration Target statement slides 19 to 24.*

High grade gold projects, 100% owned mill.

Far North Queensland gold producer with regional expansion strategy in a highly prospective and under explored and strongly endowed gold province.



Corporate Overview

A$0.009	2,242m	79.2m*	$19.2m
Share price at 10 June 2026	Ordinary Shares	Convertible Notes ($ 22.2 m face value)	Market cap at 10 June 2026

Board & Management.

Stephen Bizzell
Chairman

30+ years' corporate finance and public company management experience. Has led numerous successful resource companies including Arrow Energy, Bow Energy, Stanmore Resources, Renascor Resources, Strike Energy.

Rick Anthon
Non-Executive Director

Lawyer with 30+ years experience in corporate and commercial law with extensive experience in the resource sector as a director & legal advisor for several resource companies

Mark Baker
Non-Executive Director

Former senior editor and national editorial executive with Fairfax Media working across Asia and in government relations at a national & state level

Peter Wright
Non-Executive Director

25 years experience in financial markets with a focus on investment in the resources sector and currently a Partner at Bizzell Capital Partners and director of Greenwing Resources and DGR Global.

Brad Sampson
Chief Executive Officer

Internationally experienced mining professional with 30+ years project development and operations experience .

Paul Marshall
Company Secretary

30+ years experience including in commercial roles as Company Secretary and/or CFO for a number resources companies

Pat Smith
Exploration Manager

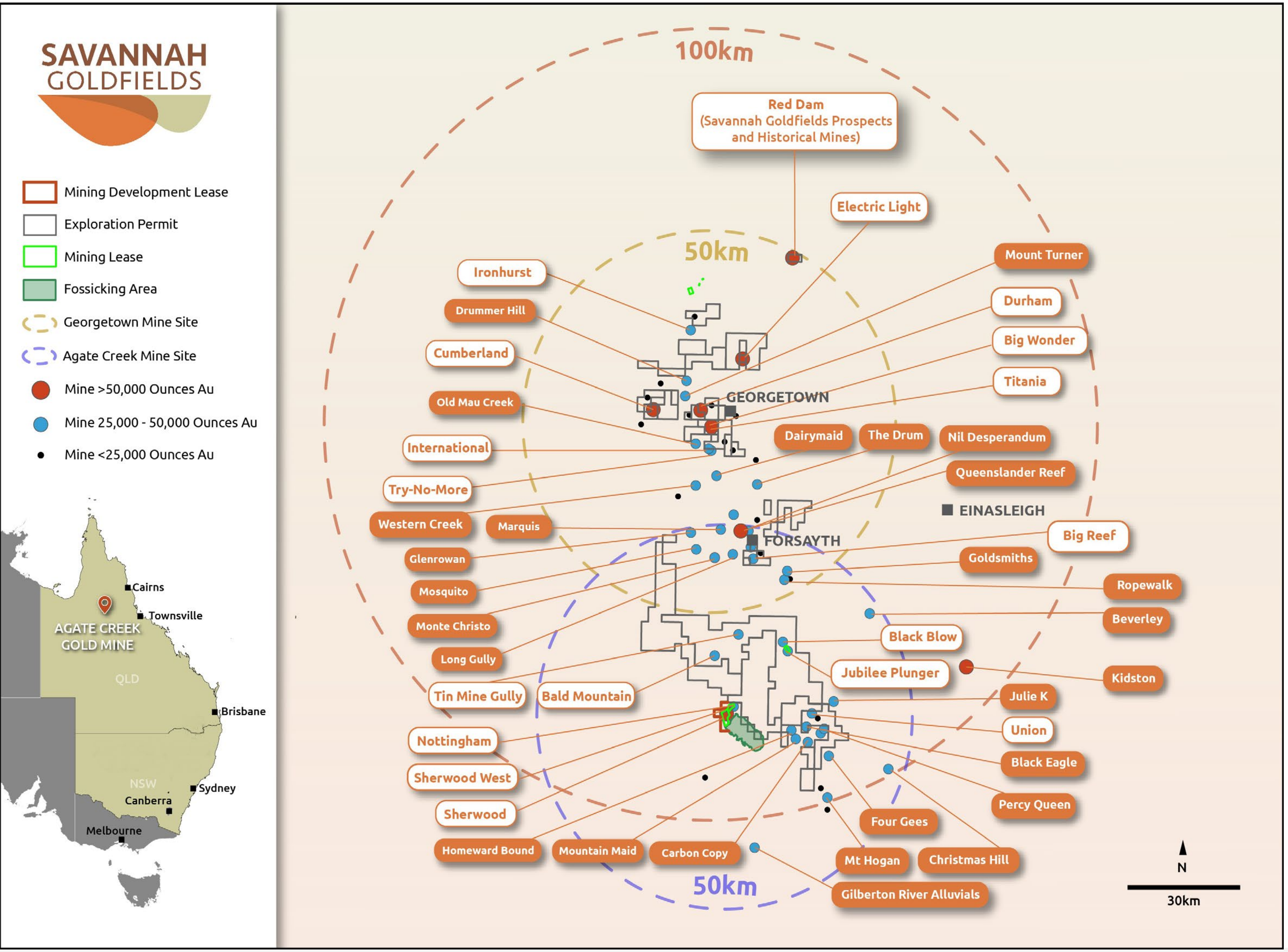
Exploration Geologist with 30+ years experience exploration for a variety of minerals across Australia and internationally.

Shareholders as of 10 June 2026

Board and management	13.0%
W&E Maas Holdings	14.7%
Collins Street Asset Man	6.3%
DGR Global	4.5%
Other top 10 holders	13.5%
Other holders	48.0%

* Convertible notes have a face value of $0.28 per note, interest rate of 12% pa paid 6 mthly in arrears and mature on 31 December 2026. Each note converts into 7 shares per note (convert into 554m shares if all notes converted).

Georgetown Project – 'The Hub'



GOLD MINE AND PROCESSING HUB

Exploration potential

Extensive packages of exploration and mining leases in proximity to the processing plant

Toll processing opportunities

Only gold plant within ~400km providing opportunity to commercialise stranded gold resources in the region

Georgetown gold processing plant

- CIP gold processing plant with gravity circuit.
- ~200,000 tonnes per annum throughput.
- Georgetown and Agate Creek feed typically have high component of gravity recoverable gold.
- High gold recoveries for Agate Creek ores processed to date ~95%.
- Resumed gold production in November 2025 with 1,886 oz gold produced and sold since then
- GGPP feed to date from Agate Ck stockpiles, Big Ben rock piles

Producing gold since November 2025

Ongoing gold production since Nov 2025

- Resumed gold production – first gold pour announced 7 November 2025.
- Continued gold production from November 2025 into June 2026.
  - Agate Creek & Georgetown stockpiles, Big Ben rock dumps processed to date.
  - All feed to date has been low grade <2 g/t Au.
  - 1,886 oz Au sold (gold shipped to 10 June).
  - Initial plan to produce gold in 2-month campaign extended to continuous production
- Plan to continue gold production with weekly gold pours with feed from Big Ben rock piles and mining at Big Reef open pit with Big Reef grade 2.9 g/t Au

Resuming mining at Agate Creek

- High grade Ore Reserve* at Agate Creek 2.5 g/t Au.
- More than 2 years feed into gold plant.
- Ore Reserve ~36,800 oz Au, Mineral Resource ~422,000 oz Au.
- Anticipating Environmental Approval in July 2026.

•*subject to approval of amended Environmental Authorities covering planned activity at Agate Ck*

Potential long processing life at Georgetown

Ongoing gold production planned at Georgetown Gold Processing Plant from:

- **Agate Creek Ore Reserve 460,000 t @ 2.5 g/t Au containing 36,800 oz Au**
  - Mining to commence rapidly after approval of Environmental Authority

- **Georgetown Mineral Resource 1,130,000 tonnes @ 3.57 g/t containing 130,000 oz Au**
  - Mining underway at Big Reef
  - Exploration commenced in 2025 at Big Reef, Electric Light and Red Dam to improve and extend the Mineral Resource base
  - Further exploration planned 2026 at these 3 Deposits and additional Georgetown targets

Big Reef – historic mining

Big Reef – mining June 2026

Mineral Resources inclusive of Ore Reserve
Refer competent persons statement on slide 2 & Ore Reserve , Mineral Resource and Exploration Target statement slides 19 to 24 .

Growth

1. **Increasing oxide feed available to extend Georgetown gold plant processing life**
   - First phase of drilling at Big Reef, Electric Light and Red Dam completed in 2025 and results announced.
   - Updated Electric Light Mineral Resource Announced 29 May 2026
   - Update of Red Dam Mineral Resource underway and results anticipated to be available in Q3 2026
   - Further oxide exploration planned at Big Reef and Red Dam in 2026.
   - Big Ben rock dumps identified as gold plant feed source and currently being processed.
   - Small open pit at Big Reef designed and currently being mined

2. **Preparing to mine and process sulphide gold and further extend Georgetown gold plant processing life**
   - Exciting exploration results from 2025 drilling programme at Red Dam and Electric Light typify exploration potential in Georgetown tenements.
   - Results awaited for metallurgical testwork of Red Dam and Electric Light on amenability of processing at GGPP. Potential to develop sulphide processing circuit adjacent to GGPP including further met testing being advanced.
   - Further exploration planned to extend Electric Light and Red Dam Mineral Resource along strike and down dip in 2026.

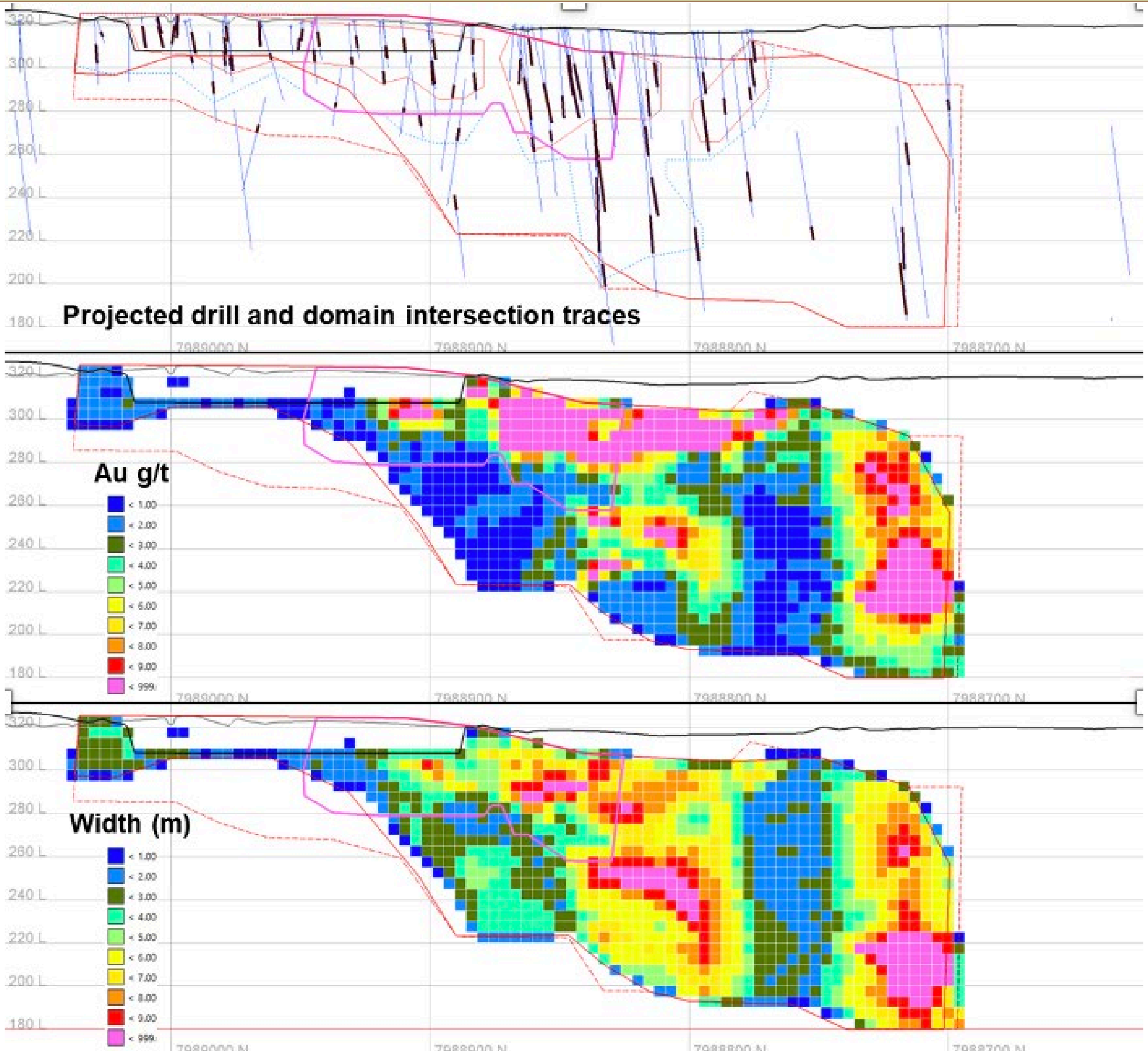
3. **Develop expanded Agate Creek mine and gold plant.**
   - Large gold Mineral Resource at Agate Creek of **15,490,000 tonnes @ 0.85 g/t Au containing 422,000 oz Au***
   - Development of a new standalone gold processing plant at Agate Creek may unlock the full potential of this gold Mineral Resource.
   - Further Agate Creek metallurgical test work underway.

**Refer competent persons statement on slide 2 & Ore Reserve , Mineral Resource and Exploration Target statement slides 19 to 24.*

Growth – Electric Light

Electric Light – ML 3548

- Electric Light is located ~30 km by road from the Georgetown Gold Processing Plant on an existing Mining Lease.
- In 2011, previous owners mined **23,000t @ 8.7 g/t Au** by open cut, to a depth of approximately 15m.
- RC and diamond exploration holes drilled in 2025 confirmed down plunge continuity of gold mineralisation, increased confidence in the Mineral Resource and provided samples for metallurgical testing
- The Electric Light Mineral Resource is **364,000 tonnes @ 3.9 g/t Au containing 46,000 oz Au.**
- Further exploration drilling planned in 2026.



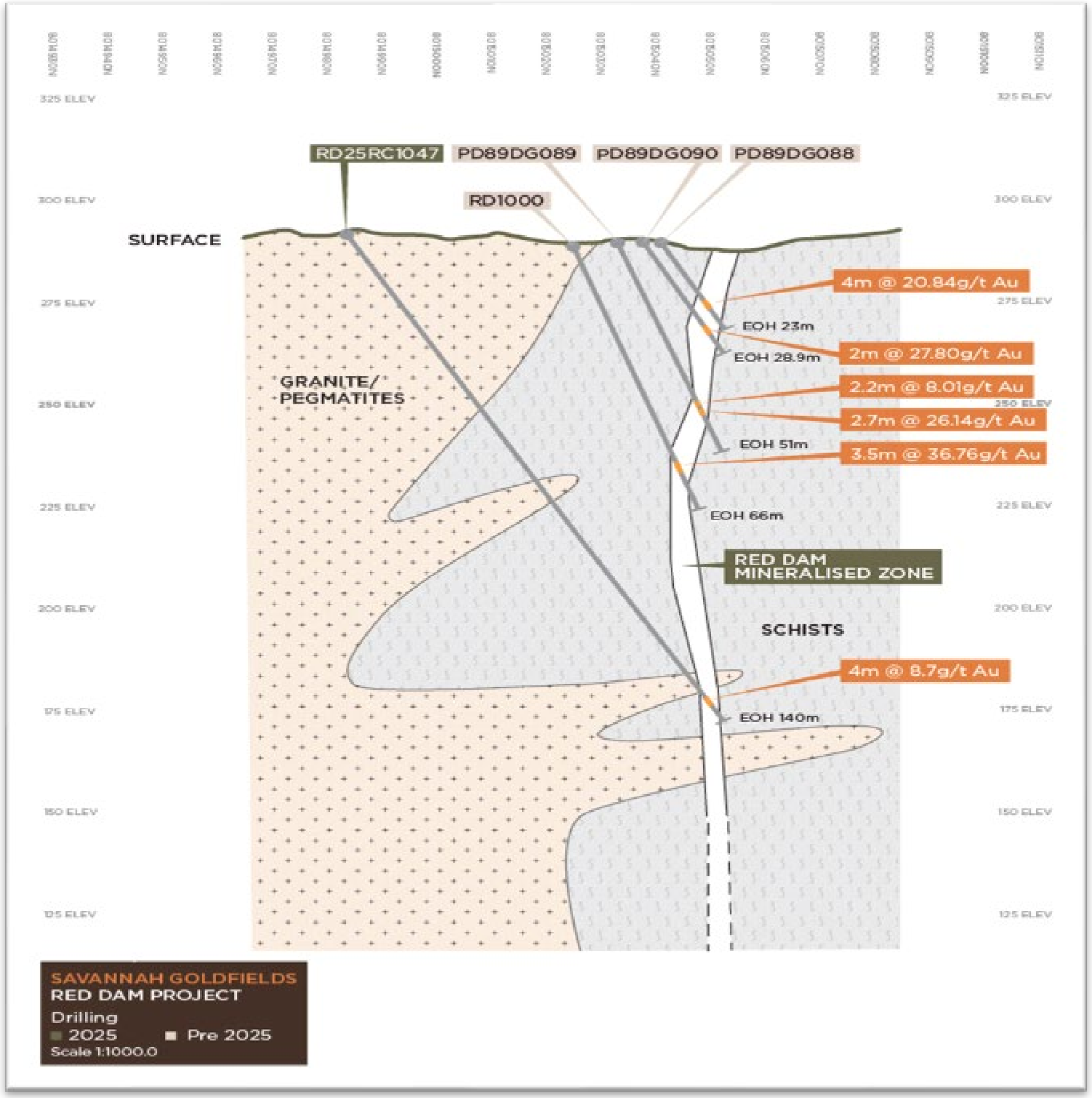
*Refer competent persons statement on slide 2 & Ore Reserve , Mineral Resource and Exploration Target statement slides 19 to 24.

SAVANNAH GOLDFIELDS

Growth – Red Dam

Red Dam – ML 30203

- Red Dam is located approximately 80km by road north of the Georgetown Gold Processing Plant on an existing Mining Lease.
- In 2010, previous owners mined **22,600t @ 13.6 g/t Au** by open cut, to ~15m deep.
- Red Dam Mineral Resource is **201,000 tonnes @ 5.7 g/t Au containing 37,000 oz Au.**
- The Company drilled a series of RC and Diamond exploration holes at Red Dam in 2025 to test continuity at depth and provide metallurgical samples.
- Red Dam Mineral Resource update due July 2026
- Exploration is planned during 2026 to test extension of on the Red Dam Deposit at depth.

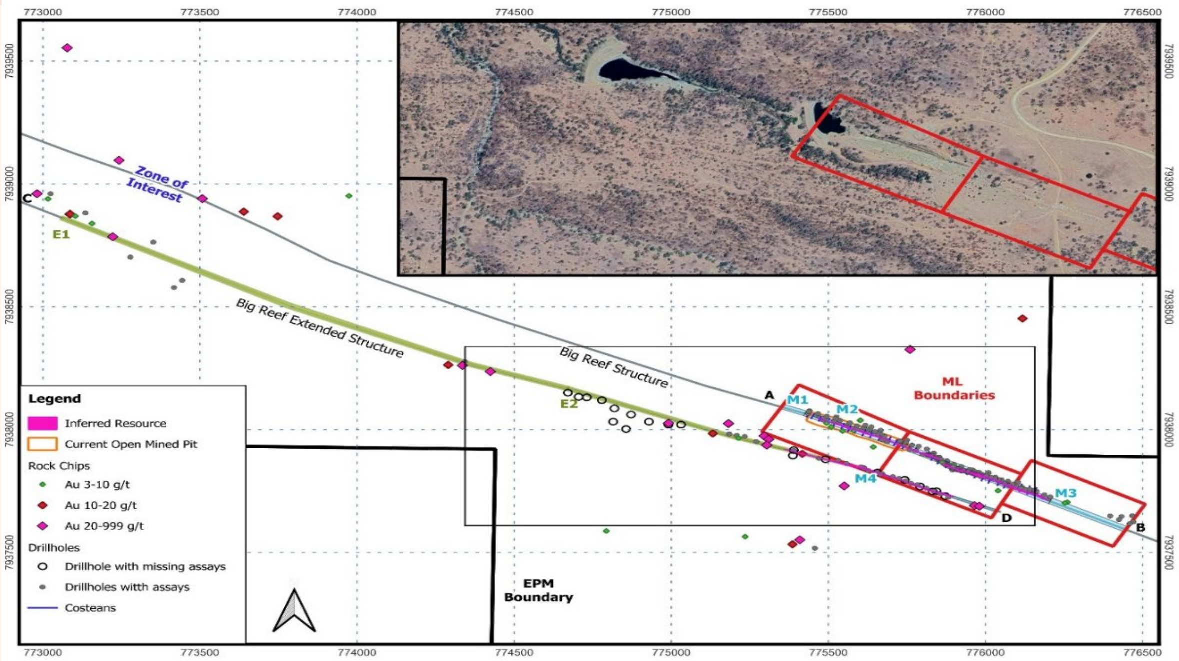


**Refer competent persons statement on slide 2 & Ore Reserve , Mineral Resource and Exploration Target statement slides 19 to 24.*

Growth – Big Reef

Big Reef – ML 3278,3279,3280 and EPM 156547

- Big Reef is located approximately 50 km by road from the Georgetown gold processing plant and close to the town of Forsayth.
- In 2013, previous owners mined **22,700t at @ 2.5 g/t Au** by open cut, to 20m deep and there has been historical underground mining.
- The Big Reef Mineral Resource is **107,000 tonnes @ 3.0 g/t containing 10,000 oz Au.**
- Two sub parallel structures Big Reef and Big Reef Extended have gold mineralisation open at depth and along significant mapped strike length.

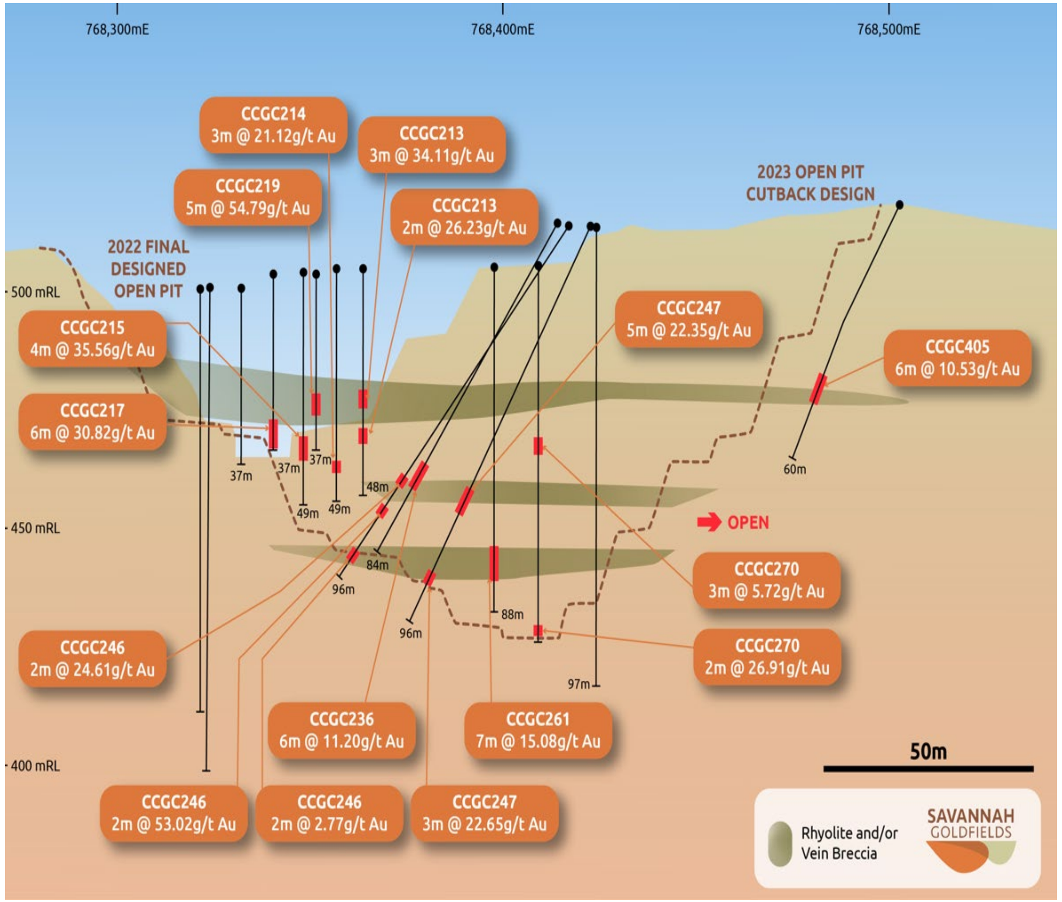


- The Company completed the first phase of exploration in 2025 and further exploration drilling is planned in 2026 to pursue oxide feed for the Georgetown gold processing plant.

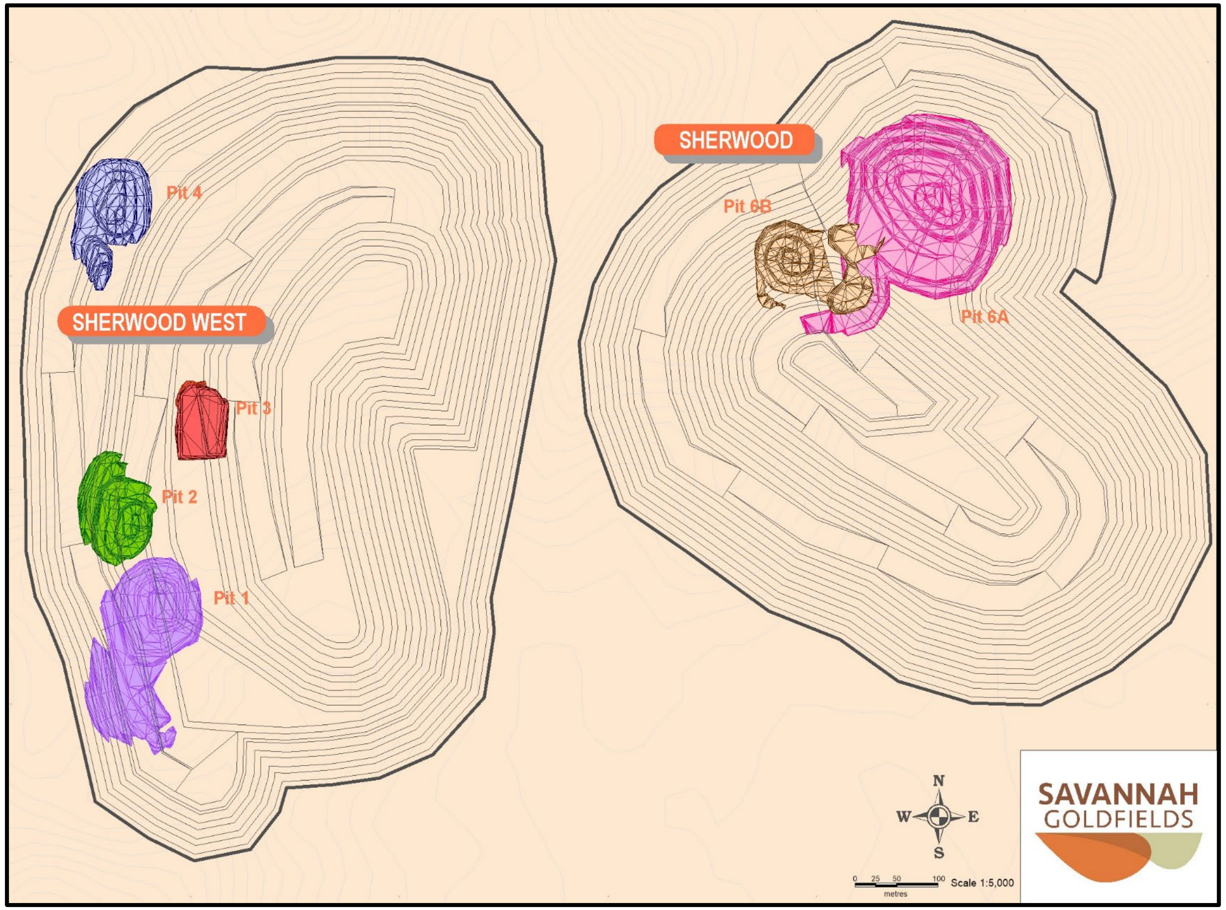
**Refer competent persons statement on slide 2 & Ore Reserve , Mineral Resource and Exploration Target statement slides 19 to 24.*

Growth – Agate Creek

Potential for future large-scale mining and on-site processing of gold mineralised halo surrounding high grade starter pits.



Section through pit 6A with selection of drill intercepts



Plan view of Agate Creek high grade starter pits superimposed on potential expanded Agate Creek pit designs

2026: Objectives

1. **Continue to produce gold from feed sources at Big Ben, Big Reef until Agate Ck commencement**

2. **Updated Environmental Authority for Agate Creek project** – approval expected ***July 2026***

3. **Mine Ore Reserve at Agate Creek & process at Georgetown -** expected to resume ***Q3 2026***
   - More than 2 years of high grade Agate Creek feed to Georgetown gold processing plant.
   - Extend capacity at the Georgetown Tails Storage Facility.

4. **Continue exploration towards extending oxide processing life at Georgetown**
   - Big Reef and Red Dam oxide exploration 2026 programs designed.

5. **Process sulphide at GGPP to further extend processing life**
   - Electric Light Mineral Resource updated 29 May 2026
   - Update Red Dam Mineral Resource to incorporate 2025 assay results.
   - Complete metallurgical test work planned for 2026 towards defining process route for sulphide gold.

6. **Further assess exploration potential at Agate Creek**
   - Identify further Agate Creek exploration potential and identify drill targets.

7. **Agate Creek expansion**
   - Define development pathway for expanded Agate Creek project.
   - Further metallurgical samples in laboratory

Continue gold production and develop our growth options

Investment Case

- **Operating Georgetown Gold Processing Plant**
- **Open pit mining** in previously mined areas
- **Ore Reserve at Agate Creek of 36,800 oz Au*** **provide + 2 years feed to gold plant**
- **Mineral Resource base of 553,000 oz Au***
- **Exploration Targets demonstrating significant exploration upside** for both oxide and sulphide gold deposits
- **Processing infrastructure** with ~A$45m replacement value
- Potential for '**hub and spoke**' regional expansion strategy through resource expansion, acquisition and toll processing

** Refer competent persons statement on slide 2 and Ore Reserve, Mineral Resource and Exploration Targets on slides 19 to 24.*

Appendix

Agate Creek Ore Reserve

Agate Creek Ore Reserve

		Proved			Probable			Total		
		Kt Ore	g/t Au	Oz Au	Kt Ore	g/t Au	Oz Au	Kt Ore	g/t Au	Oz Au
Sherwood West	Pit 1	17	2.4	1,300	107	2.1	7,400	124	2.2	8,700
	Pit 2	-	-	-	67	2.0	4,300	67	2.0	4,300
	Pit 3	14	2.3	1,000	70	2.1	4,800	84	2.1	5,800
Sherwood	Pit 6	57	3.7	6,900	129	2.6	11,100	185	3.0	18,000
Total		**87**	**3.3**	**9,300**	**373**	**2.3**	**27,600**	**460**	**2.5**	**36,800**

Agate Creek Mineral Resource

Agate Creek Mineral Resource at 0.3 g/t Au cut off grade

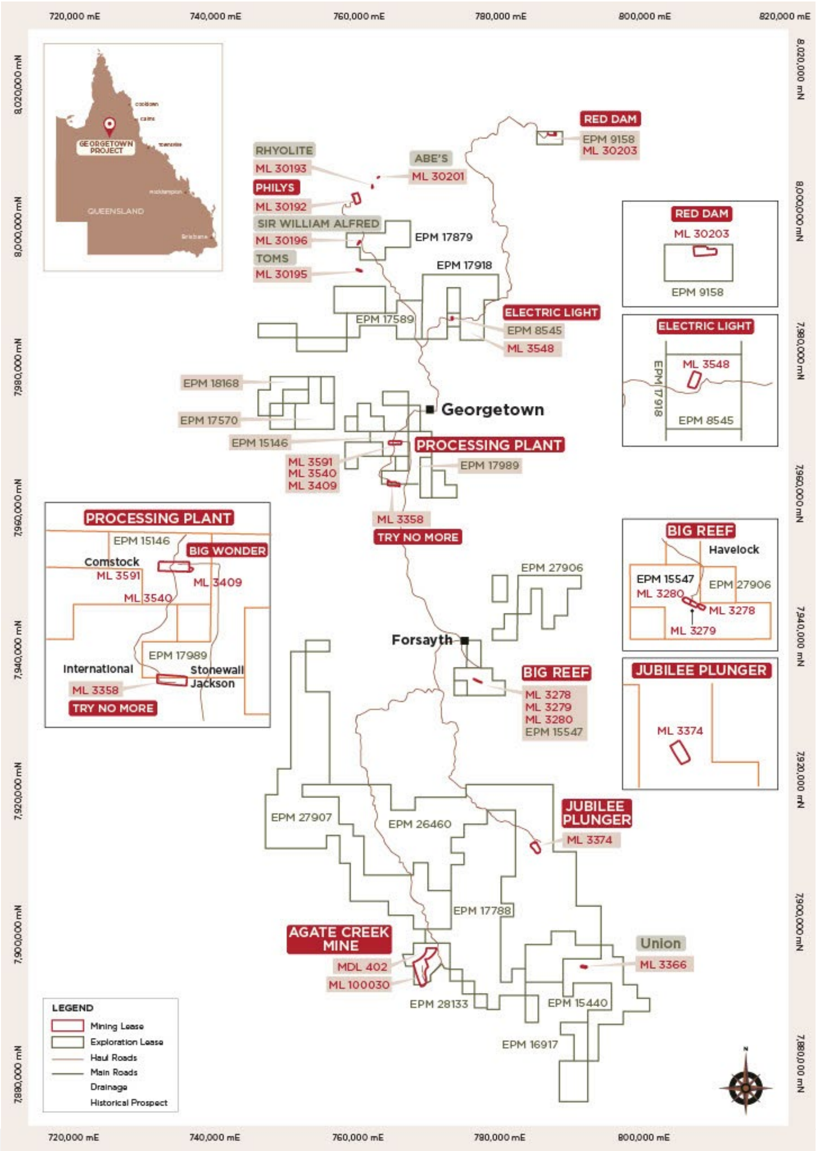
	Sherwood			Sherwood South			Sherwood West			Total		
	Mt	g/t Au	k oz Au	Mt	g/t Au	k oz Au	Mt	g/t Au	k oz Au	Mt	g/t Au	k oz Au
Measured	0.34	1.69	19	-	-	-	0.02	1.90	1	0.36	1.70	20
Indicated	4.61	0.89	132	-	-	-	4.42	0.96	137	9.03	0.93	269
Inferred	3.78	0.64	77	0.47	0.79	12	1.84	0.73	43	6.09	0.68	132
Total	8.74	0.81	228	0.47	0.79	12	6.29	0.90	181	15.49	0.85	422

Georgetown Mineral Resource

Georgetown Inferred Mineral Resource at 1 g/t Au cut off grade

Deposit	Classification	Tonnage	Gold Grade	Silver Grade	Density	Contained Gold *	Tenement
		kt	g/t	g/t	t/m³	koz Au	
Red Dam #	Inferred	201	5.7	12	2.89	37	ML30203 *EPM9158*
Electric Light	Indicated	64	5.4	4.5	2.85	11	ML3548 *EPM8545*
	Inferred	299	3.6	1.7	2.89	34	
	Total	364	3.9	2.2	2.88	46	
Jubilee Plunger ®	Indicated	98	2.4	15.9	2.47	8	ML3374
	Inferred	198	2.0	17.0	2.40	12	
	Total	296	2.1	16.6	2.42	20	
Big Reef#	Inferred	107	3.0	NA~	2.44	10	ML3278 ML3279 ML3280 *EPM15547*
Union#	Inferred	167	3.2	NA~	2.4	17	ML3366
Total Mineral Resource	**Indicated**	**162**	**3.6**		**2.61**	**19**	
	Inferred	**972**	**3.6**		**2.63**	**111**	
	Toal	**1135**	**3.6**		**2.63**	**130**	

Ounces rounded and reported to nearest 1,000 ounces
~ Ag assays for Big Reef and Union are limited and Ag cannot be estimated



Georgetown Project Exploration Targets

Exploration Target*	Tonnes	Au g/t	Oz Au
Red Dam	430,000 to 1,060,000	3.3 to 5.4	45,000 to 185,000
Electric Light	100,000 to 200,000	2.0 to 5.0	6,000 to 32,000
Big Reef	190,000 to 420,000	2.0 to 3.5	12,000 to 48,000
Phily’s	50,000 to 150,000	1.2 to 2.5	2,000 to 12,000
Total Georgetown Exploration Targets	**770,000 to 1,830,000**	**2.6 to 4.7**	**65,000 to 277,000**

The Exploration Targets other than Phily’s represent potential extensions of gold mineralisation down dip and along strike from previously mined zones, and all Exploration Targets are supported by mapping and drilling, trenching and assay results.

The potential quantity and grade of the Exploration Targets are conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource, and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

The information referenced here is extracted from a series of ASX announcements that detail the basis for each Exploration Target; *Georgetown Project Exploration Target Red Dam’ dated 6 May 2025, ‘Further Georgetown Project Exploration Target Electric Light’ dated 14 May 2025, ‘Additional Georgetown Project Exploration Target at Big Reef’ dated 3 June 2025, and ‘Fifth Georgetown Project Exploration Target Philys’ dated 24 June 2025.*
In summary, the Exploration Targets are reasonably based upon historical and contemporary data including drill logging and assay results, costean mapping, production records, geological mapping, geochemical surface and sub surface results and Inferred Mineral Resources. The estimation methodology is based upon long section areas multiplied by representative widths and density with varying conversion factors applied between 50 and 100%, based upon data confidence and sample density.

The full Exploration Target announcements are available on the Company’s website at www.savannahgoldfields.com

Georgetown Project Exploration Targets

Red Dam Exploration Target Basis

• **Data sources**: Historical drilling, costean mapping and assay data, resource wireframes mine production records, geological mapping and geochemical sampling surface and sub-surface data.
• **Previous production**: Big Reef was mined by JKO in 2013, with 22,700 tonnes extracted at an average grade of approximately 2.5 g/t Au, demonstrating reasonable correlation with the current geological model, although production records are not complete.
• **Continuity**: Drilling shows consistent gold mineralisation along strike, down dip and plunge. During mining the open pit extended over 300m of mineralised strike length, constrained by a council road and ML boundary at the time. Additional drilling surface sampling and mapping indicates potential extension along strike to the west up to 2,500 m strike length, and to the east over an additional 700m. The potential down dip extension has not been effectively drill tested at this stage, to the West the mineralisation is further supported by wide spaced drilling.
• **Calculation methodology**: Long section areas multiplied by a representative width (2.0 m) and density (2.45 or 2.44 t/m³), from the Mineral Resource estimation and drilling data, with varying conversion factors (ML areas at 50% to 100% & EPM areas at 10 %–100%) based on data confidence and sample density. Lack of drill data assays for Big Reef Extended drilling has reduced confidence in conversion to potentially as low as 10%.
• **Grade estimation**: Grade ranges were derived by applying similar ratios to those used for the Inferred Mineral Resource, adjusted for data quality and geological confidence. The Exploration Target has only considered for gold mineralisation as no comprehensive multi element data is available.

Electric Light Exploration Target Basis

• **Data sources**: Historical drilling, costean mapping and assay data, resource wireframes mine production records, geological mapping and geochemical sampling surface and sub-surface data.
• **Previous production**: Electric Light was mined by DRAU in 2010, with 22,900 tonnes extracted at an average grade of 8.7 g/t Au, demonstrating strong correlation with the current geological model.
• **Continuity**: Drilling to over 150 m depth shows consistent gold mineralisation down dip and plunge. During mining the open pit extended over 150m of mineralised strike length (mining was constrained by existing ML boundary to the south). Additional sampling in trenches indicates potential extension along strike to the north-east along a 2-300 m strike length. The potential strike extension down plunge to the south-west is further supported by wide spaced drilling, totalling over 600 m currently identified.
• **Calculation methodology**: Long section areas multiplied by a representative width (2.0 m) and density (2.59 t/m³), from the Mineral Resource estimation and drilling data, with varying conversion factors (ML & EPM areas at 50%–100%) based on data confidence and sample density.
• **Grade estimation**: Grade ranges were derived by applying similar ratios to those used for the Inferred Mineral Resource, adjusted for data quality and geological confidence. The Exploration Target has only considered for gold mineralisation since sampling indicates silver is of minor significance.

Georgetown Project Exploration Targets

Big Reef Exploration Target Basis

- **Data sources**: Historical drilling, costean mapping and assay data, resource wireframes mine production records, geological mapping and geochemical sampling surface and sub-surface data.
- **Previous production**: Big Reef was mined by JKO in 2013, with 22,700 tonnes extracted at an average grade of approximately 2.5 g/t Au, demonstrating reasonable correlation with the current geological model, although production records are not complete.
- **Continuity**: Drilling shows consistent gold mineralisation along strike, down dip and plunge. During mining the open pit extended over 300m of mineralised strike length, constrained by a council road and ML boundary at the time. Additional drilling surface sampling and mapping indicates potential extension along strike to the west up to 2,500 m strike length, and to the east over an additional 700m. The potential down dip extension has not been effectively drill tested at this stage, to the West the mineralisation is further supported by wide spaced drilling.
- **Calculation methodology**: Long section areas multiplied by a representative width (2.0 m) and density (2.45 or 2.44 t/m³), from the Mineral Resource estimation and drilling data, with varying conversion factors (ML areas at 50% to 100% & EPM areas at 10 %–100%) based on data confidence and sample density. Lack of drill data assays for Big Reef Extended drilling has reduced confidence in conversion to potentially as low as 10%.
- **Grade estimation**: Grade ranges were derived by applying similar ratios to those used for the Inferred Mineral Resource, adjusted for data quality and geological confidence. The Exploration Target has only considered for gold mineralisation as no comprehensive multielement data is available.

Phily's Exploration Target Basis

- **Data sources**: Historical drilling, costean mapping and assay data, geological mapping and geochemical sampling surface and sub-surface data.
- **Previous production**: No historical production records exist for Phily's although some minor historic workings can be seen on surface.
- **Continuity**: Drilling shows consistent gold mineralisation coincident along mapped surface veining which if further supported by costean sampling, mapping and assay data. Mapping identifies over 3,000m of quartz veining with additional geochemical assays however, at this stage only areas with near-by sub-surface sampling has been included in the Exploration Target estimate.
- **Calculation methodology**: Calculations are based on a series of broad wireframes passing through favourable geology supported by drilling and costean sampling with associated anomalous gold mineralisation, linear surface length of the estimated Exploration Target is approximately 1800m with varying conversion factors of the zones from 33%–100% based on data confidence and sample density. A conservative density of 2.3t/m³ for oxide material has been used for estimate, as no metallurgical test work data is available.
- **Grade estimation**: Grade ranges were derived from drill and costean assay data primarily, adjusted for data quality and geological confidence. The Exploration Target has only considered for gold mineralisation as no comprehensive multielement data is available.

Further Exploration

Work required to potentially validate the Georgetown Exploration Targets and advance them towards Mineral Resources may include infill and extensional drilling, updated geological modelling and structural analysis, and metallurgical test work including assessment of oxide vs sulphide material distribution. An exploration drilling programme was commenced at Big Reef and Electric Light Prospects during September 2025 to commence validation and is continuing.

Other Investments

Ashford Coking Coal Project

- Savannah continues to hold a royalty interest in the Ashford Coking Coal project (owned by ASX listed Clara Resources Australia (ASX:C7A)).
  - Located in Ashford Basin Northern NSW containing historic workings from previous mining to supply local power station (since decommissioned).
  - Metallurgical Coking Coal export product with long mine life with initial open cut operation to stabilise high wall conditions and recover open cut coal product to be followed by high wall auger mining methods.
  - Scoping and feasibility studies being progressed together with mining lease approval processes being advanced.
- Savannah has a royalty interest of $0.75 per tonne on coal produced from the Ashford project. The current Resource at Ashford is 14.5 million tonnes (Measured - 2.5Mt, Indicated - 7.2Mt and Inferred – 4.8Mt **).

Ashford Coking Coal Project

*** Full Resource Statement is disclosed in the ASX announcement 15 September 2025 – "Ashford Maiden Measured Resource"*

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