



EMINENCE

MINERALS

Exploring the Future of Rare Earths

ASX : EMA

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Authorisation This document has been authorised for release by the Company’s Board of Directors.

Led by an Experienced Resources Board



Agha Shahzad Pervez
Non-Executive Chairman

Mr Pervez is a seasoned corporate professional with over 15 years' experience working with ASX listed companies.

He currently holds a role of Executive Chairman of Viridis Mining and Minerals (ASX:VMM), Non-Executive Chairman of Bayan Mining and Minerals (ASX: BMM) and Pioneer Minerals (ASX: PMM).

Previously, Mr Pervez was CFO of Battery Age Minerals (ASX:BM8) and Resonance Health (ASX:RHT).



Ming Tsen (Vincent) Chye
Non-Executive Director

Mr Chye is an experienced corporate development executive with over 17 years' experience working with ASX and internationally listed companies including CITIC Ltd, Wesfarmers Ltd and Ernst & Young.

Mr Chye is currently responsible for WA corporate development for an ASX100 listed energy company with a focus on strategic decarbonisation, renewable, firming and energy storage projects. In addition to extensive experience in acquisitions and equity capital markets, Mr Chye has specific expertise in the development of greenfield mining, processing, and logistics in the bulk minerals sector.



Ali Raza
Non-Executive Director

Mr Raza is a highly accomplished investment and corporate development executive, with board-level exposure and extensive experience across global industrials, mining, advanced manufacturing and digital infrastructure.

Mr Raza currently serves as Chairman at Haytham & Company, advising leaders on major investments, government relations and sovereign partnerships. Previously, Mr Raza was Chief Investment Officer at Saudi Arabia Holding.

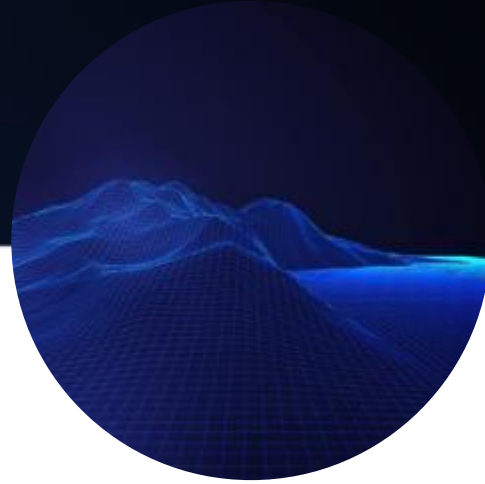


Anthony Hills
Chief Executive Officer

Mr Hills is a process and operations executive with over 16 years' international experience spanning hydrogen, battery materials, LNG, biofuels, refining and energy generation.

Mr Hills career has been defined by leading complex processing operations and delivering commissioning, start-up and operational readiness programs across Australia, Europe and Asia-Pacific.

CAMPO GRANDE: A RARE EARTH HUB



- **Mineralisation Potential**

The project demonstrates significant potential for hosting Rare Earth Elements (REE) deposits, with a particular emphasis on Medium Rare Earth Elements (MREE) within ionic clays, saprolite, and hard rock formations.

- **Strategic Location**

Located in Bahia State, Brazil, a region known for its mineral wealth and proximity to key markets.

- **Growing Demand**

REE are essential for various technologies, driving a growing global demand for sustainable and responsible REE production.

CAMPO GRANDE PROJECT

Location and Infrastructure



District-Scale Rare Earth Opportunity: ~1,755 km² tenure across 97 licenses, providing significant scale for exploration and discovery



Strategic Location in Emerging REE Province: Positioned within a prospective rare earth region in Bahia, Brazil. One of Brazil's most favourable mining jurisdictions.



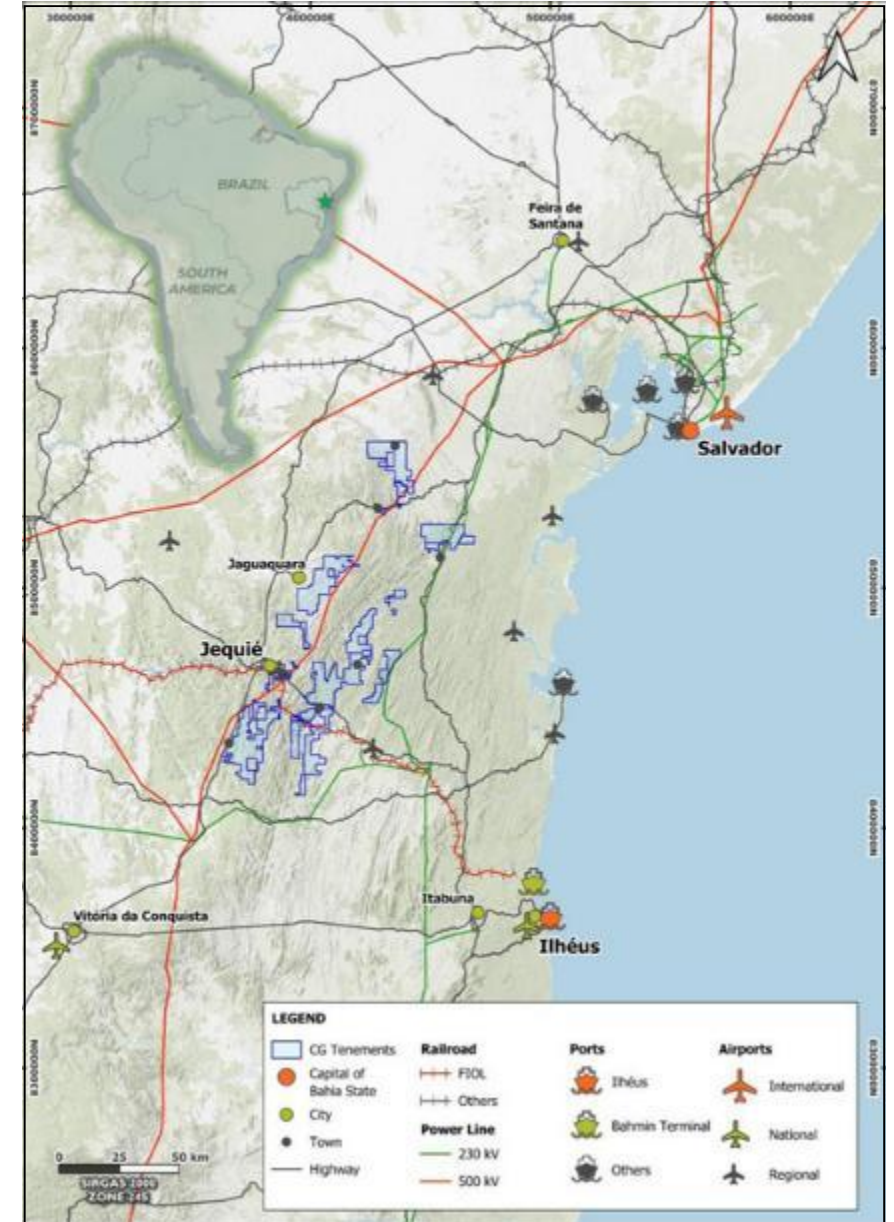
Favourable Geological Setting: Mineralisation hosted across ionic clays, saprolite and hard rock systems



Established Infrastructure Access: Bahia has direct access to the Atlantic ocean, & Proximity to major ports Salvador & Ilhéus, highways, airports and planned rail infrastructure



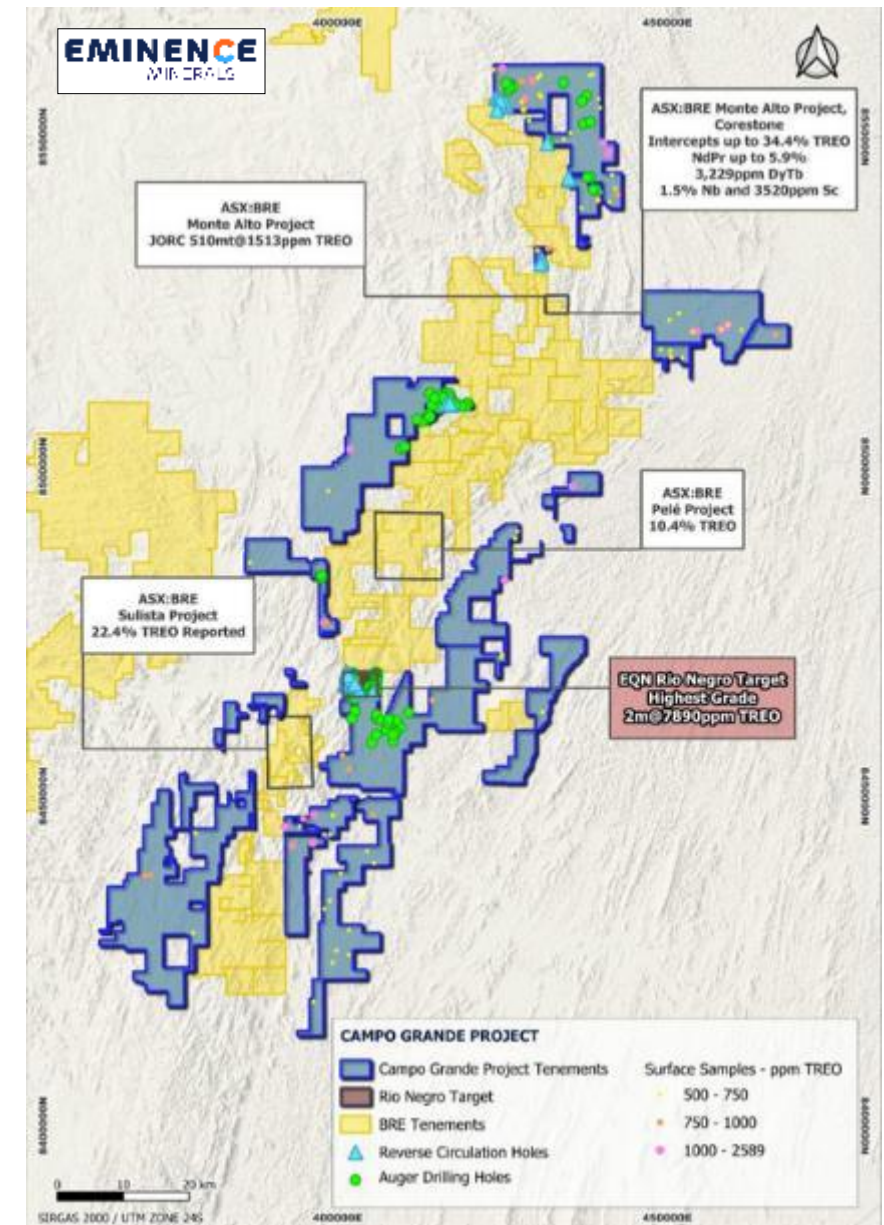
Early-Stage with Significant Upside: Large landholding with multiple targets and limited historical exploration



Strategic Positioning in Brazilian Rare Earth Province

Campo Grande Project

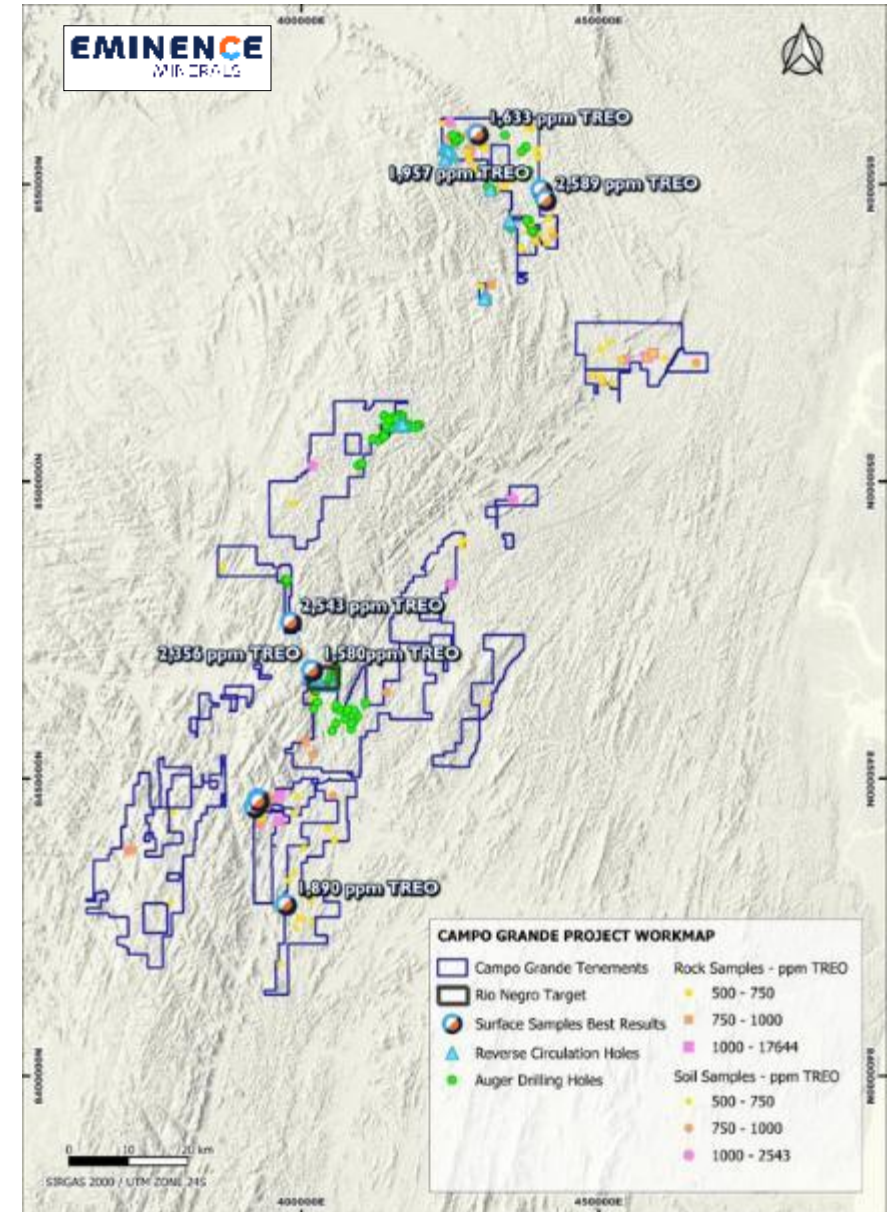
- **Adjacent to Brazilian Rare Earths (ASX:BRE):** Positioned alongside one of the most active rare earth explorers in Brazil, with multiple high-grade discoveries across the region and a market cap of ~\$1.1B.
- **Located Within Proven REE Corridor:** Regional exploration success supports the presence of a large-scale rare earth mineralised system across the district
- **Nearby High-Grade Deposits:** Sulista (~22.4% TREO) and Pele (~10.4% TREO) deposits highlight the potential for significant grade and scale
- **Same Geological Province:** Shares similar geological setting and host rocks to nearby large scale REE discoveries, supporting prospectivity across the tenure
- **Early Entry into Emerging District:** Large landholding secured ahead of widespread REE market development, providing leverage to continued regional exploration success.



Exploration Highlights

Campo Grande Project

- **High-Grade Surface Results:** Surface sampling has returned results up to **17,346 ppm TREO**, confirming strong rare earth mineralisation at surface
- **Consistent Drill Intercepts:** Drilling has delivered broad intercepts including **15m @ 3,910 ppm TREO from surface**, supporting continuity across mineralised zones
- **High-Grade Intervals Identified:** Select intervals such as **5m @ 6,585 ppm TREO** demonstrate the presence of higher-grade zones within the system
- **Thick Mineralised Zones:** Mineralisation hosted across saprolite and clay-rich horizons with multiple thick intercepts across the project
- **Multiple Targets Identified:** Exploration to date has identified several priority targets, highlighting the scale and repeatability of mineralisation



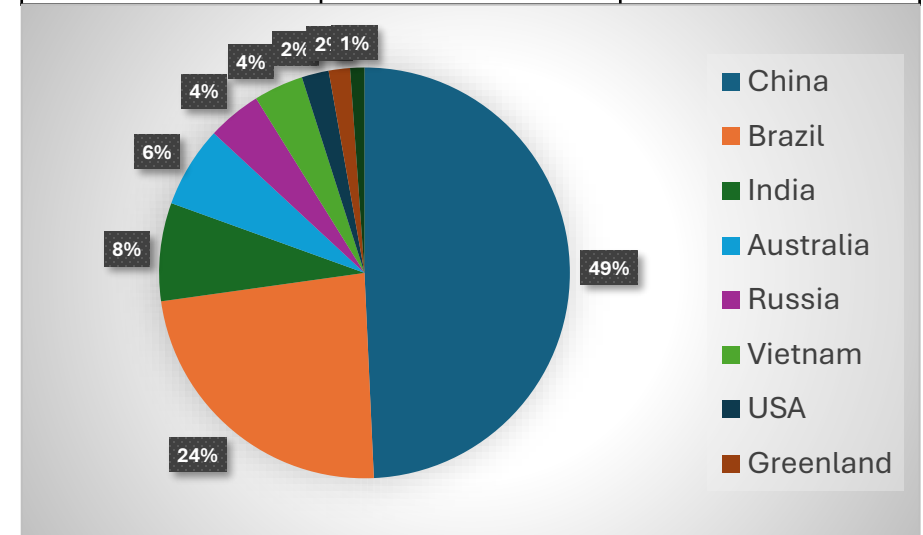
Rare Earth Market & Strategic Positioning

Campo Grande Project

- **Critical to Energy Transition:** Rare earth elements are essential for permanent magnets used in electric vehicles, wind turbines and advanced technologies including defence.
- **Strong Demand Growth Outlook:** Global demand for rare earths continues to grow, driven by electrification, renewable energy and high-tech manufacturing, as well as onshoring or near-shoring for sovereign defence development.
- **Concentrated Global Supply:** China dominates global rare earth production, creating a need for alternative supply sources.
- **Brazil – A Strategic Jurisdiction:** Brazil hosts the **second largest rare earth reserves globally**, supporting long-term supply potential.
- **Increasing Focus on Western Supply Chains:** Governments and industries are prioritising secure and diversified sources of critical minerals. Serra Verde \$2.8B acquisition is a recent example.

Source: U.S. Geological Survey (USGS), *Mineral Commodity Summaries 2026*, Rare Earths chapter and world reserve estimates, February 2026.

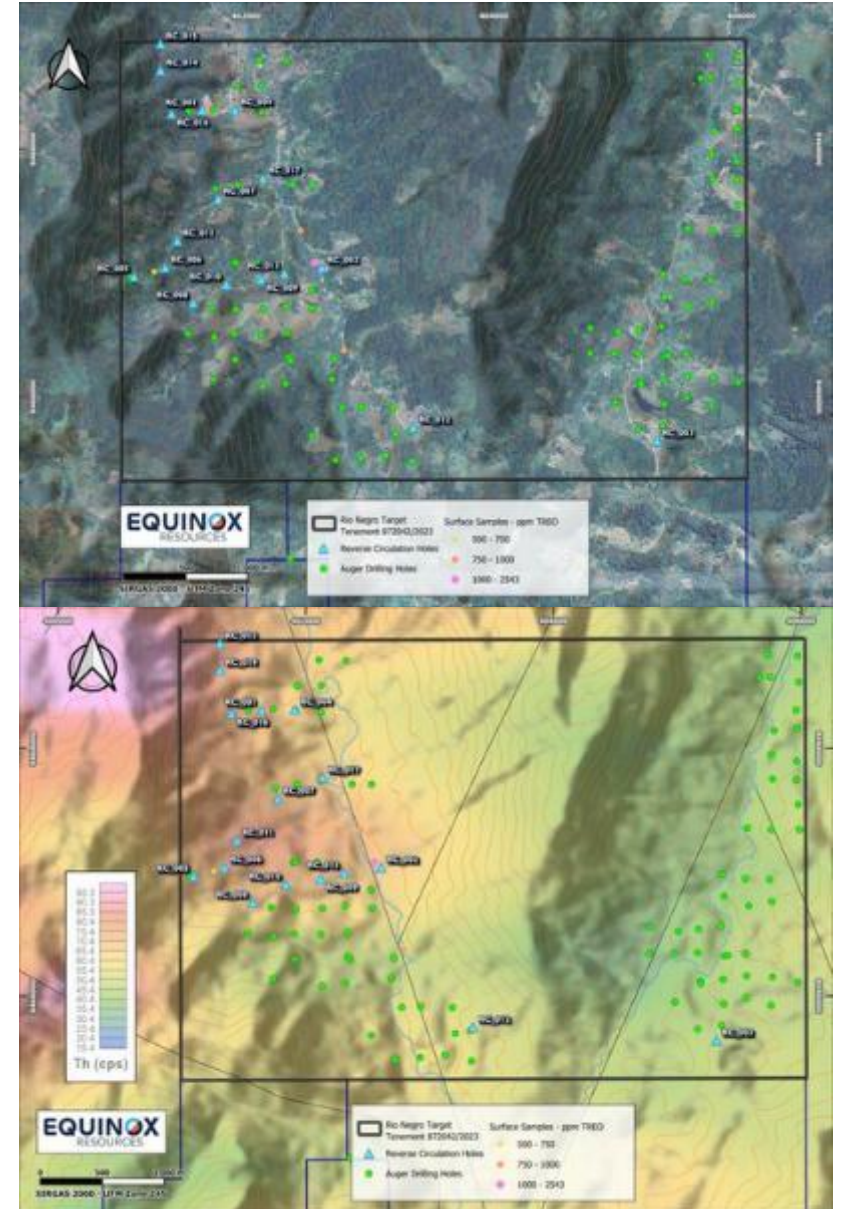
Rank	Country	Reserves (Mt REO)
1	China	44.0
2	Brazil	21.0
3	India	6.9
4	Australia	5.7
5	Russia	3.8
6	Vietnam	3.5
7	USA	1.9
8	Greenland	1.5
	Others	~1.0



Significant Exploration Upside

Campo Grande Project

- **Large Underexplored Landholding:**
Current drilling has covered only a small portion of the ~1,755 km² project area, highlighting substantial exploration upside
- **Multiple Targets Identified:**
Several priority target areas defined across the project, demonstrating potential for repeat discoveries and planned targeted exploration campaigns.
- **Scalable Mineralised System:**
Widespread mineralisation across multiple zones supports potential for district-scale development
- **Potential for Resource Growth:**
Ongoing exploration expected to expand known mineralisation and define additional zones
- **Exposure to Multiple Critical Minerals:**
In addition to rare earths, anomalous gallium and aluminium values provide additional strategic upside



Next Phase of Exploration

Campo Grande Project

Targeted & Disciplined forward plan:

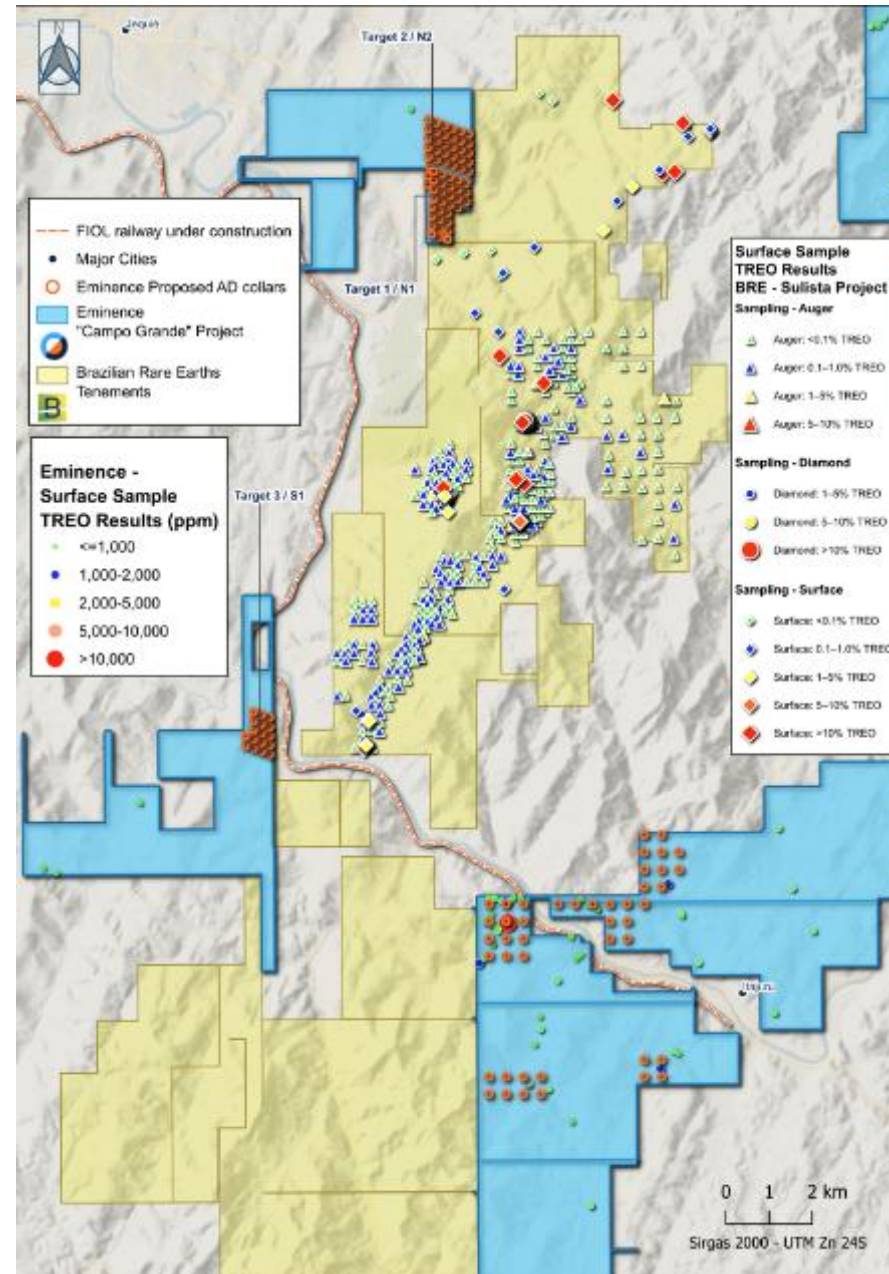
Three high-priority target areas have been defined for systematic auger drilling campaigns across interpreted extensions of the Sulista, Monte Alto and Amargosa rare earth corridors associated with neighbouring tenure held by ASX:BRE.

Multiple Targets Identified:

Planned exploration scope includes up to 72 auger drill holes for approximately 2,000m of drilling designed to evaluate rare earth mineralisation. Additional scout drilling at regional locations.

Disciplined approach:

Planned systematic drilling will utilise a 200m x 200m drill spacing designed to establish geological continuity and support future JORC-compliant Mineral Resource estimation activities.

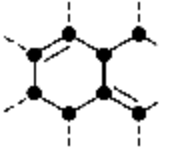


MATA DA CORDA PROJECT

A Strategic Critical Minerals District



Tier-1 Jurisdiction. A District-Scale Project located in Minas Gerais, Brazil's premier mining state ~970 km² landholding within the Alto Paranaíba Alkaline Province



Strong Titanium Mineralisation: Drilling has returned intercepts including >50m and up to ~10-14% TiO₂ from surface.



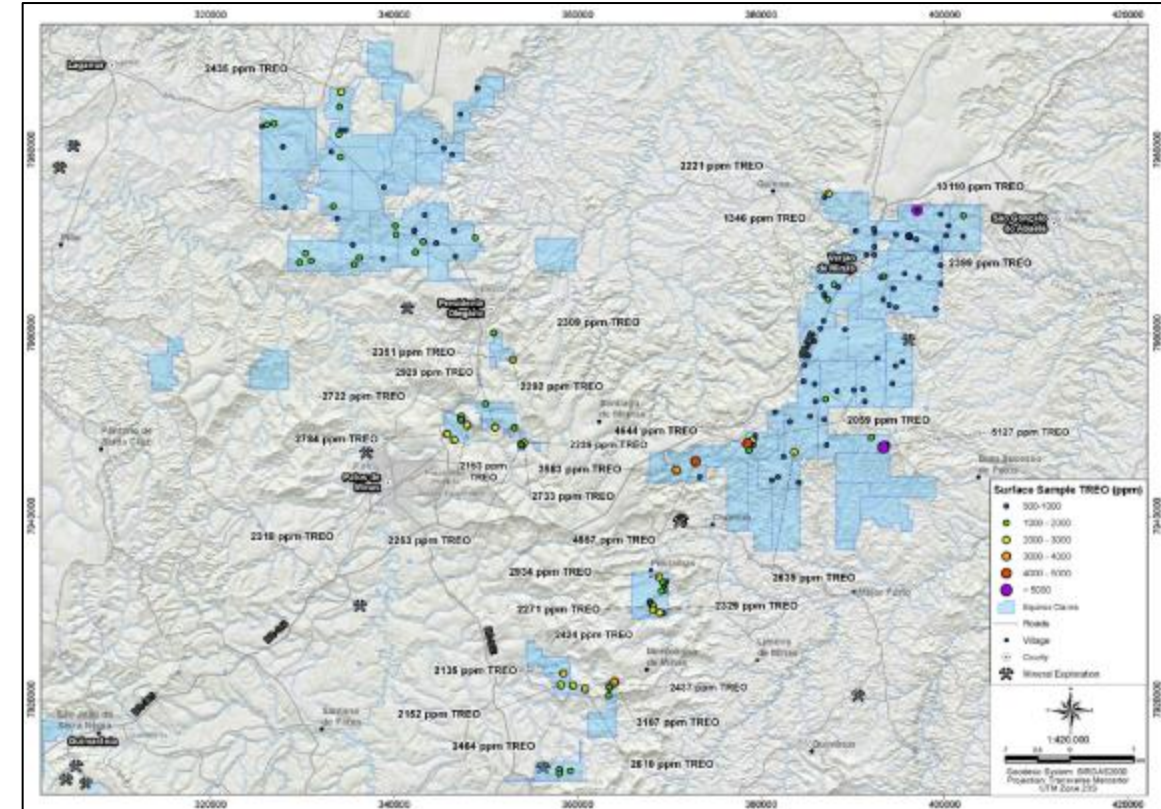
Multi-Commodity System: Titanium Dioxide (TiO₂), rare earth elements (REE) >3,000ppm, and niobium (Nb₂O₅) >800ppm present.



Near-Surface Mineralisation: Mineralisation identified from surface across multiple target areas, which implies a **low strip ratio** and simple open-pit mining potential.



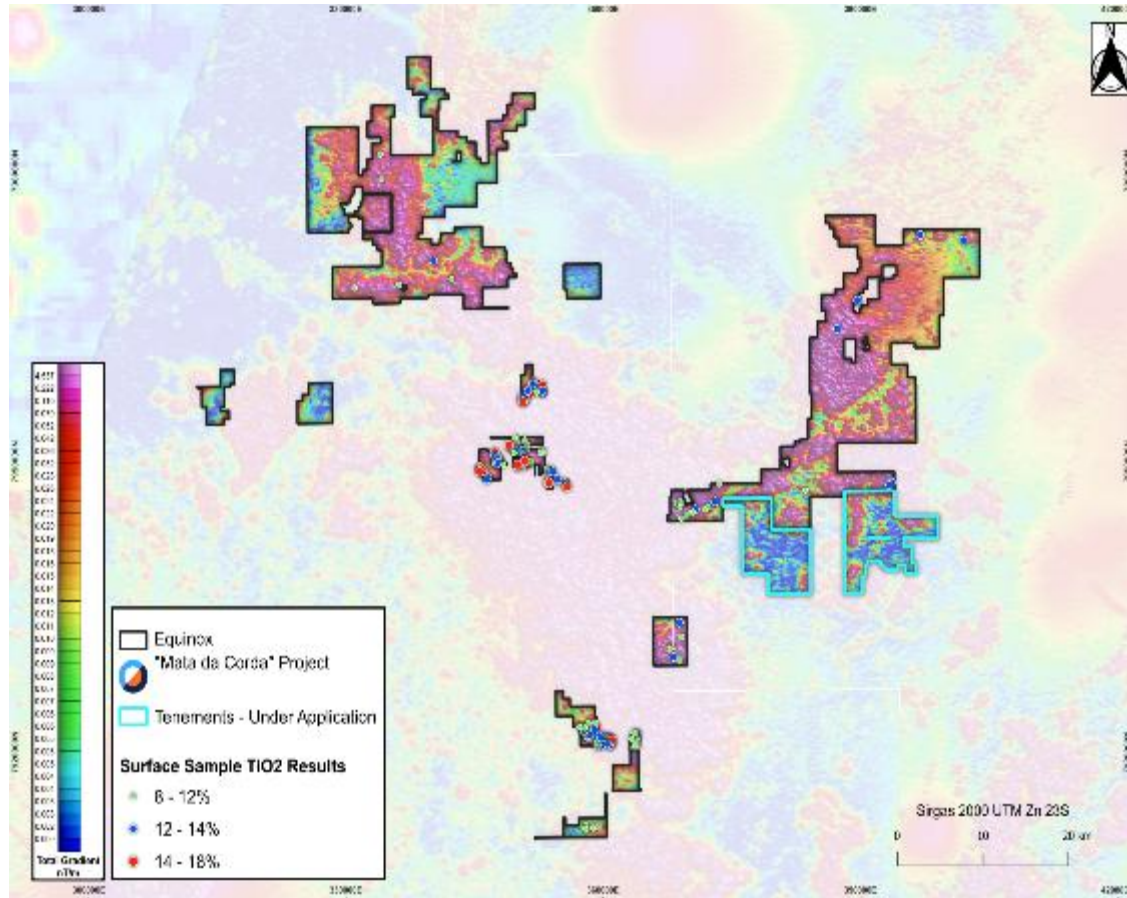
Early-Stage Exploration Opportunity: Large landholding with significant exploration upside.



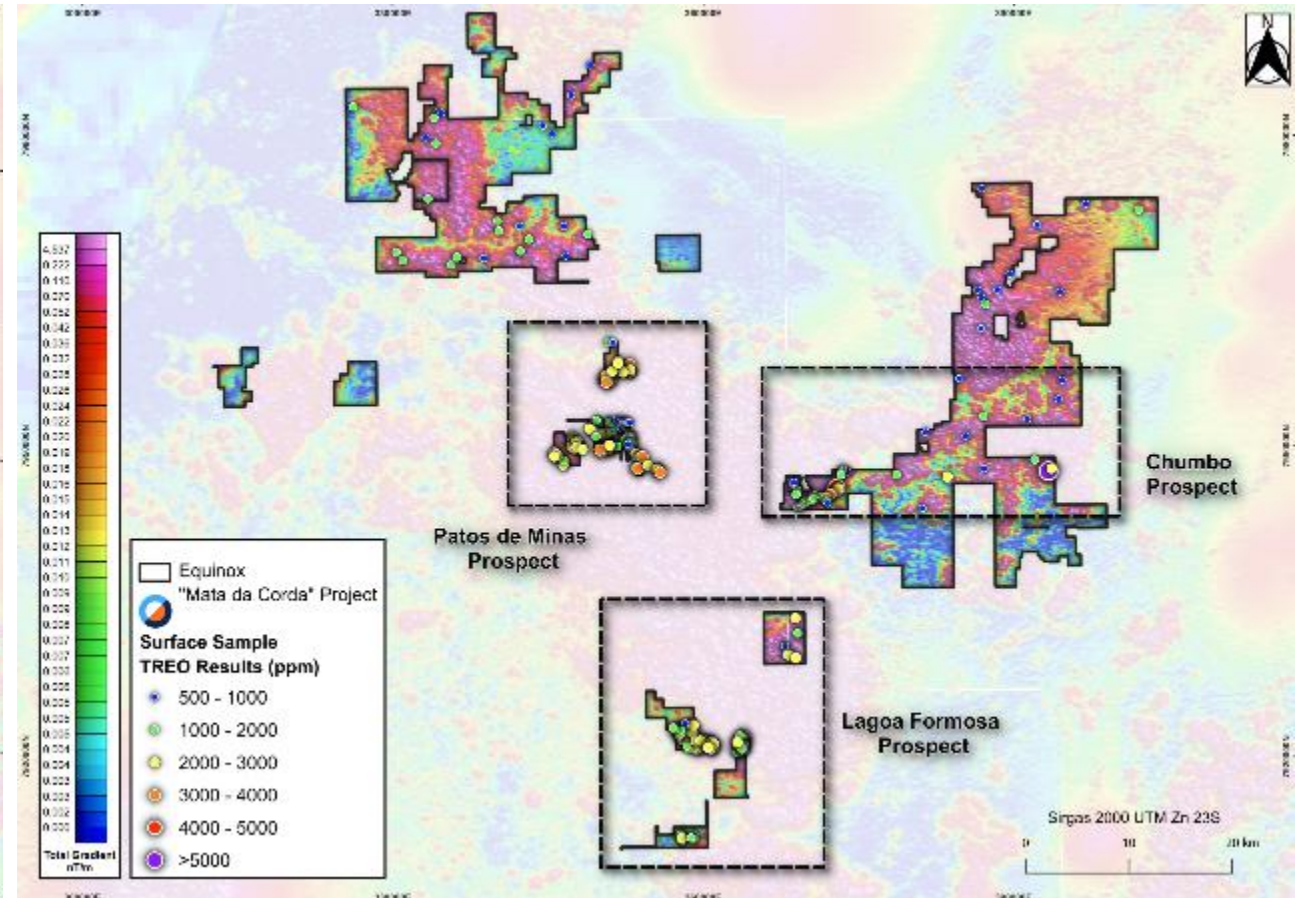
MATA DA CORDA PROJECT

A Strategic Critical Minerals District

Titanium Dioxide Potential



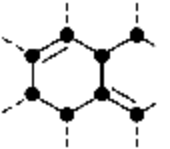
REE Potential



Next steps



Composite sample amalgamation from previous drilling campaigns.



Initial sample characterization for mineralization guidance.



Metallurgical testwork & physical beneficiation feasibility for classification/separation/extraction.



Determination of conceptual resource and beyond.



Flowsheet conceptual study & suitability.

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HAMERSLEY IRON ORE PROJECT

*One of the largest undeveloped hematite resources in the Pilbara
wholly owned by Eminence*

HAMERSLEY PROJECT

Strategically located



Located in Tier-1 Iron Overview: Strategically positioned in the Pilbara, Western Australia, one of the world's premiere iron ore regions



Existing JORC Mineral Resource Defined:

Total resource of **343.2Mt**, including inferred **108.5Mt @ 58% Fe DSO**, highlighting near-term development potential ¹



High-Grade Direct Shipping Ore (DSO):

Mineralisation starts from ~20m below surface with consistent, uniform ore and minimal deleterious material



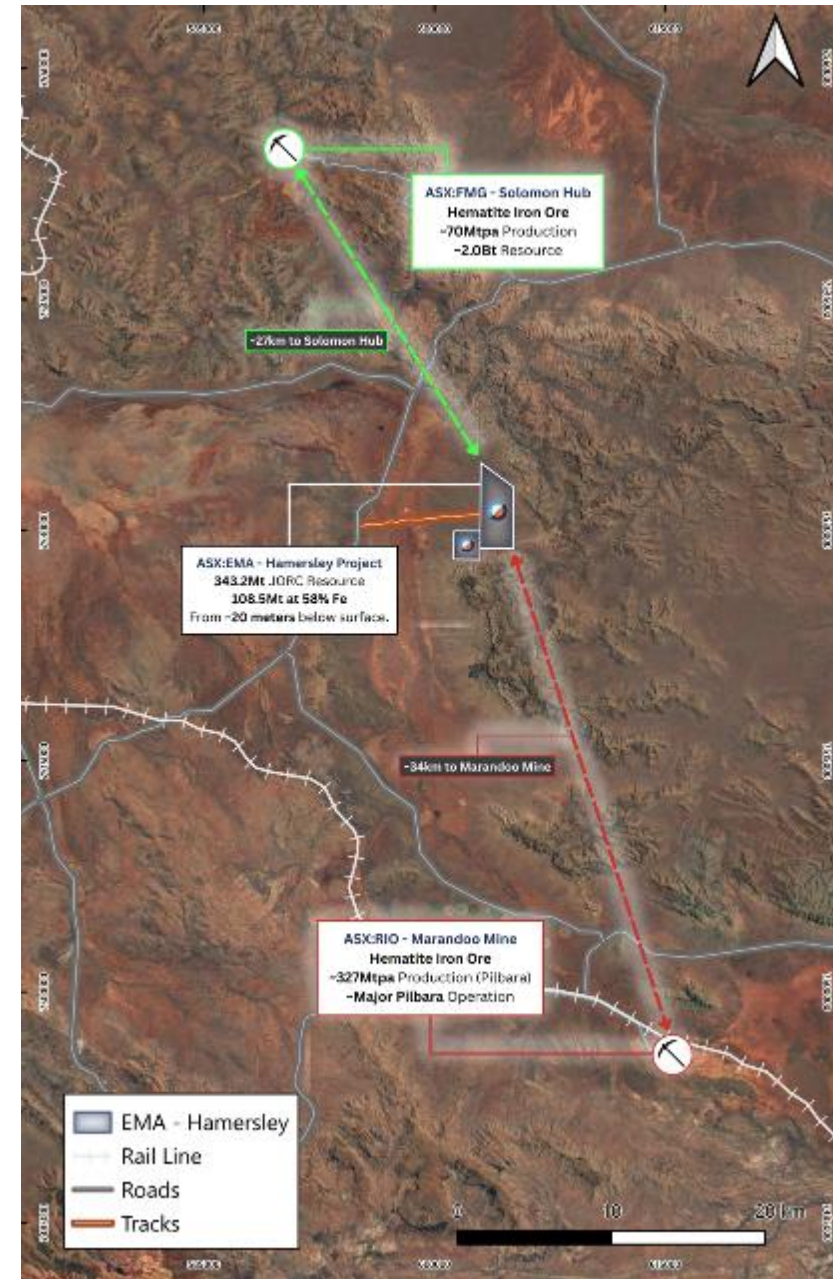
Proximity to Major Producing Operations:

Tenements located ~27km from FMG Solomon hub, and ~34km to Rio Tinto Marandoo mine.



Supporting Infrastructure:

Access to existing road. Third party rail networks within the Pilbara iron ore export corridor

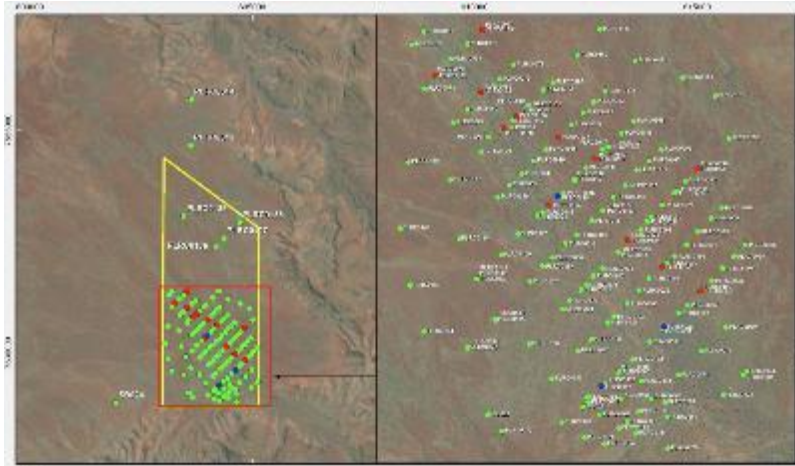


1) Refer ASX announcements dated 6 June 2024 and Initial prospectus dated 12 October 2021. Disclaimer, no changes in the resource estimate since previous announcements

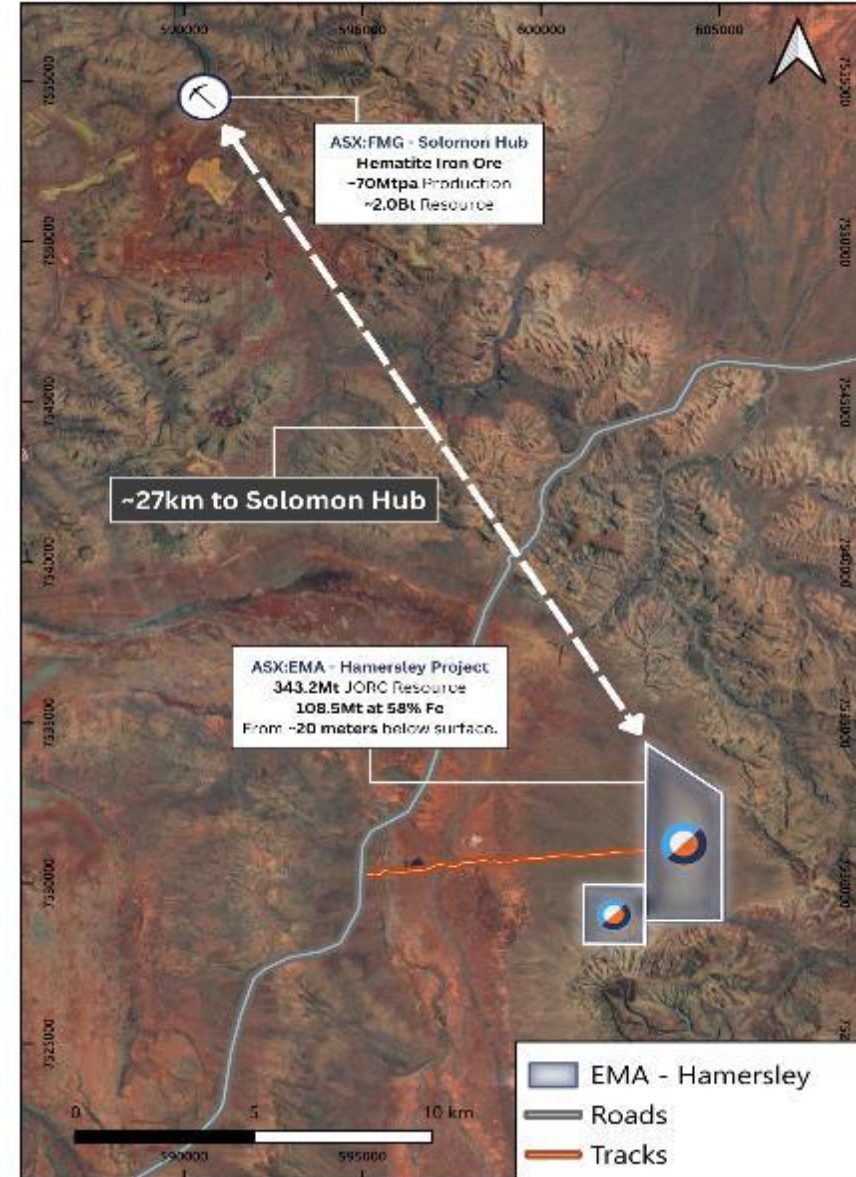
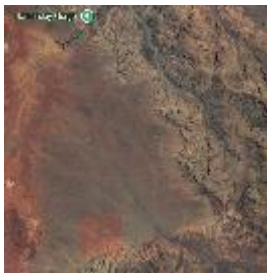
HAMERSLEY PROJECT

A SIGNIFICANT IRON ORE RESORUCE

- Mining lease M47/1450; 10.36 km² with an inferred large scale iron ore resource. Over 22,000m of drilling completed.



- Adjacent exploration tenement E47/4987: 3.18 km², & significant tonnage upgrade & resource upside potential based on similar detrital geology at targeted southern end of M47/1450.



HAMERSLEY PROJECT

Multiple value pathways



FMG Solomon is in late-life management. Hub production of 66 MTPA, down from 75MTPA in 2023. And predicted to stabilise at 49 MTPA from 2027 onwards. FMG require strategic resource backfill.



Acquisition potential: Red Hawk Mining (ASX:RHK). Similar distance to Solomon hub, 243 MT resource taken over by FMG in early 2025 for \$254M.

Existing miners strategically avoid junior competition.



Joint venture Potential

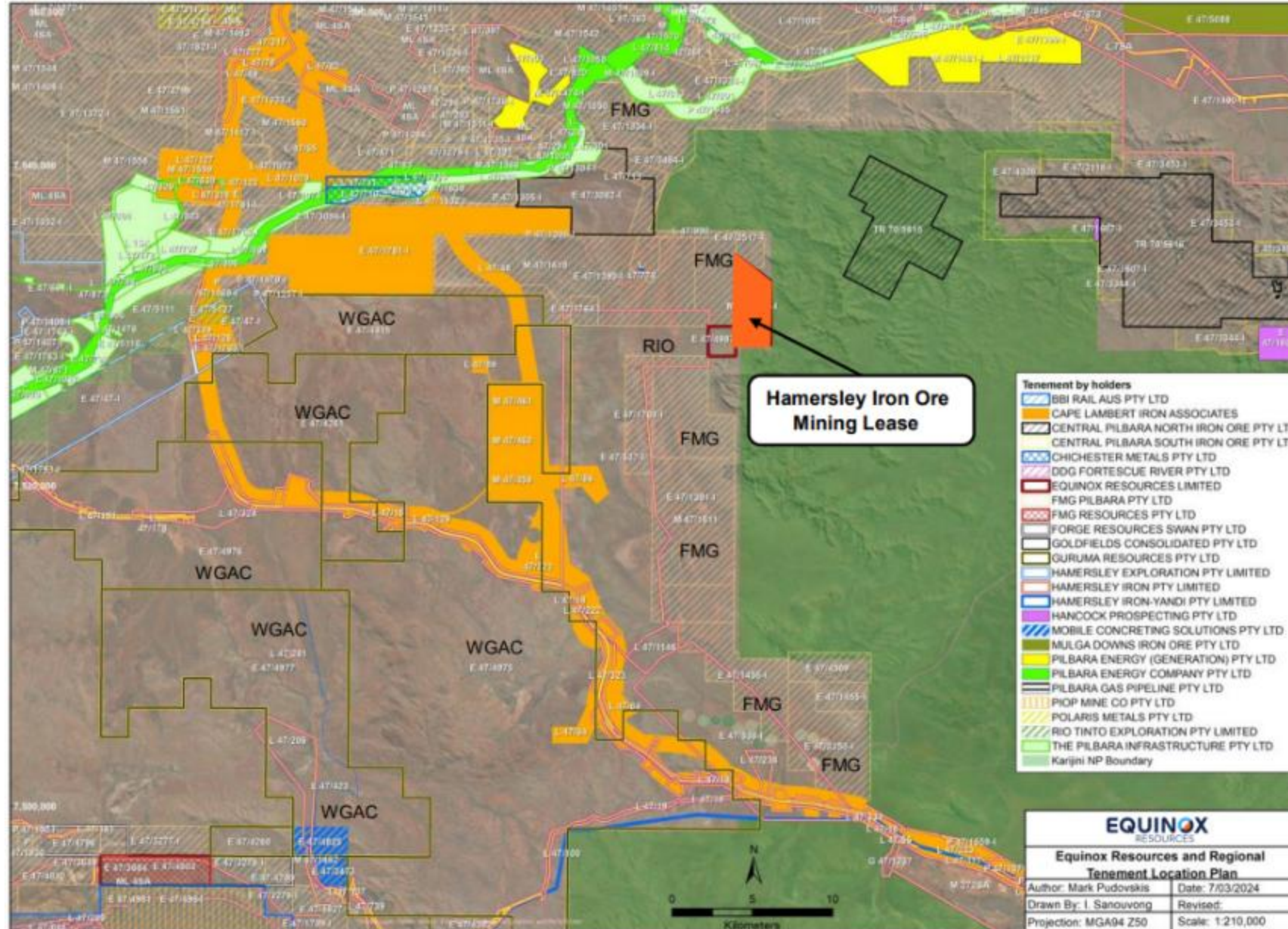
Utilise efficiencies from larger existing players infrastructure, and a partial income stream at higher margins.



Stand-alone owner operator. Utilise Utah point multi-user facility and trucked small scale mining a 2-4 MTPA. Similar to RHK pre-feasibility study.

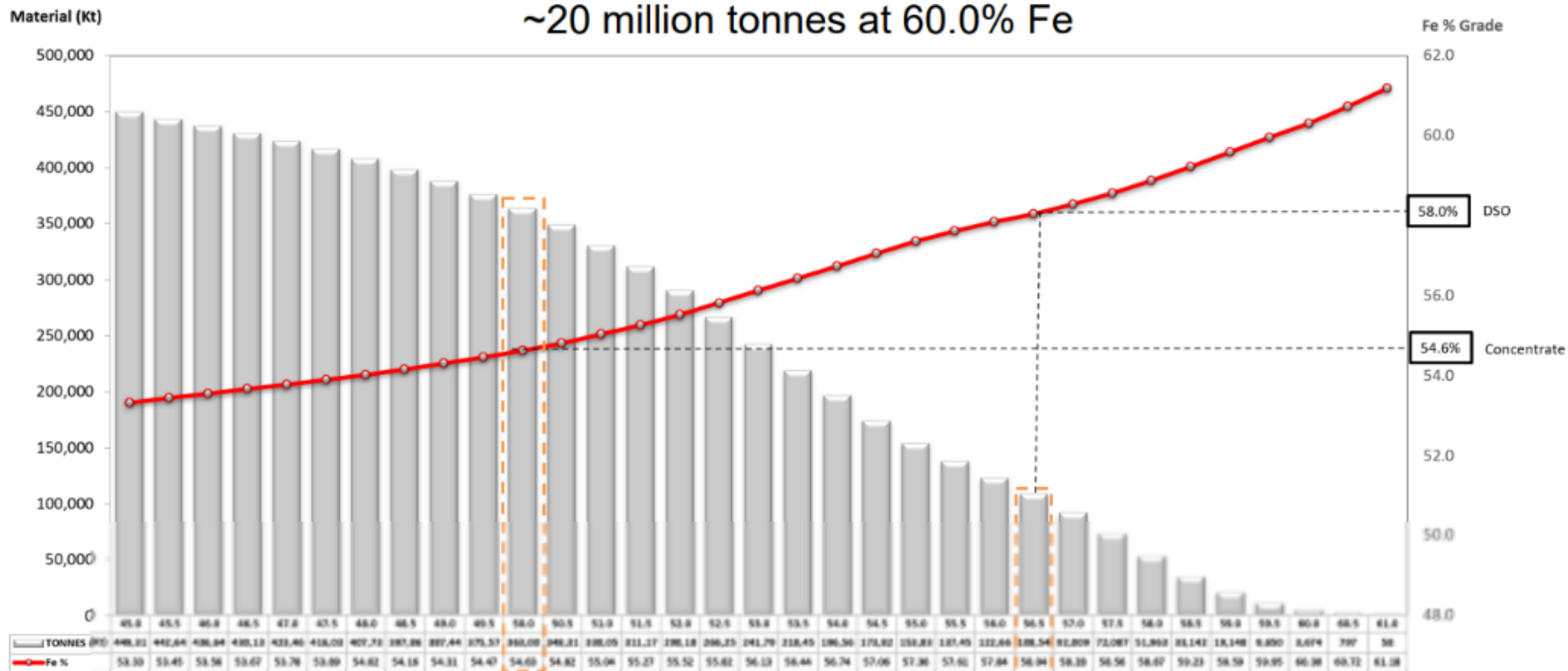


HAMERSLEY PROJECT



Grade Tonnage Curve

~450 million tonnes at 53.5% Fe
 ~363 million tonnes at 54.6% Fe
 ~109 million tonnes at 58.0% Fe
 ~20 million tonnes at 60.0% Fe



HAMERSLEY PROJECT



- Top left, view from the south eastern corner of M47/1450
- Top right, survey peg from absolute corner
- Bottom left, looking north west from Ute vantage



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Thank you

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