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Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY
NSW 2000

BRL update on Talley's litigation

Bathurst Resources Limited (ASX: **BRL**) provides the following update on the claims and counterclaims between Talley's Group Limited (**TGL**), BRL, and associated and other parties.

Investors will recall that two proceedings were commenced against BRL by TGL in December 2024, and counterclaims were later brought by BRL against TGL, Mr Andrew Talijancich (Andrew Talley), and Talleys Energy Limited (**TEL**). Progress in respect of this litigation was last summarised in BRL's announcement "Q3 FY26 Webcast Results Presentation" of 12 May 2026, which is available via the ASX.

This update concerns the second proceeding commenced by TGL, whereby it applied to the High Court of New Zealand for leave to bring a derivative proceeding in the name and on behalf of BRL. BRL opposed TGL's originating application, which was heard in the High Court at Wellington in November 2025.

The High Court of New Zealand has today dismissed TGL's application for leave to bring its proposed derivative proceeding.

The High Court has previously made non-publication and confidentiality orders in respect of this litigation, which continue to apply. The High Court has also made further non-publication and confidentiality orders which apply to today's judgment.

Authorised for release on behalf of the board of directors of Bathurst.

Richard Tacon
CEO