

**10 June 2026**

## **Completion of Sale of Highways Traffic Business Assets**

MCS Services Limited (“the Company” or “MCS”) is pleased to advise that it has completed the sale of the core business assets of its wholly owned subsidiary, Highways Traffic Pty Ltd (“Highways Traffic”), to Altus Traffic Pty Ltd (“Altus”). The disposal of the core business assets of Highways Traffic was approved at the Extraordinary General Meeting of MCS held on 21 April 2026 (refer to ASX announcement dated 21 April 2026).

### **1. Completion and Settlement**

All conditions precedent to the transaction have now been satisfied or waived.

Completion of the transaction has occurred in accordance with the terms of the Asset Purchase Agreement (“Agreement”) with Altus (refer to ASX announcement dated 26 February 2026).

At settlement:

- Altus paid cash consideration of \$1.16 million to the Company;
- the Highways Traffic vehicle fleet and other core business equipment were transferred on an unencumbered basis;
- intellectual property, including the Highways Traffic business name and branding, was assigned to Altus;
- material customer and supplier contracts were novated or assigned to Altus; and
- offers of employment were made by Altus to Highways Traffic employees.

### **2. Post-Completion Arrangements**

Following completion of the transaction, Highways Traffic will realise its remaining assets, remaining liabilities will be discharged, and any net surplus funds will be provided to MCS Services Limited.



## 7. Strategic Update

The Board will now consider appropriate options for the Company following completion of the transaction.

This announcement is authorised for release to ASX by the Board of MCS Services Ltd.

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### ABOUT MCS SERVICES LIMITED

MCS Services Limited is a Company listed on the Australian Securities Exchange (ASX: MSG). See the Company's latest announcements at:  
<https://www.asx.com.au/markets/company/MSG>.

