11 June 2026

Emyria Company Update Presentation

Emyria Limited (ASX: EMD) ("Emyria", or the "Company"), a leader in innovative mental health treatments, is pleased to provide a Company Update which will be presented at the Gold Coast Investment Showcase on 11 June 2026. The update includes Company progress to date and new information on clinic establishment timelines and projected breakeven for a stand alone clinic.

Attached is the Company Update.

This release has been approved by the Board of Emyria.

For further information, investment opportunities, or more about Emyria's approach to mental health treatment, please contact:

Greg Hutchinson

Executive Chair
1300 436 363 | investors@emyria.com

Emyria Limited develops and delivers new treatments for mental health and select neurological conditions through an integrated model of direct clinical services and treatment development:

generates

informs

Emyria Healthcare: Evidence-based treatment for patients not finding relief from conventional care while also helping evaluate emerging new therapies like assisted therapy for PTSD and assisted therapy for treatment-resistant depression.

Emyria Data: Robust and ethically sourced Real-World Data gathered with patients to improve Emyria's unique therapy and drug development programs.

Emyria's Pipeline: New psychedelic-assisted therapies and drug treatments for mental health and select neurological diseases.

EMYRIA'S INTERACTIVE INVESTOR HUB

Investorhub.emyria.com Interact with Emyria's announcements and updates by asking questions and comments, which our team can respond to where possible.

CAUTIONARY NOTE ON FORWARD-LOOKING STATEMENTS Any statements in this press release about future expectations, plans and prospects for the Company, the Company's strategy, future operations, and other statements containing the words "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "predict," "project," "target," "potential," "will," "would," "could," "should," "continue," and similar expressions, constitute forward-looking statements. Actual results may differ materially from those indicated by such forward-looking statements as a result of various important factors, including: the Company's ability to successfully develop its product candidates and timely complete its planned clinical programs and the Company's ability to obtain marketing approvals for its product candidates. In addition, the forward-looking statements included in this press release represents the Company's views as of the date hereof. The Company anticipates that subsequent events and developments will cause the Company's views to change. However, while the Company may elect to update these forward-looking statements at some point in the future, the Company specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing the Company's views as of any date subsequent to the date hereof.

Risks associated with the use of MDMA, MDMA-inspired compounds and psilocybin

All medicines carry risks and specialist prescribers, such as registered psychiatrists, are best placed to assess the suitability of a new medication against a patient's individual circumstances and medical history before proceeding. Adverse effects of MDMA include high blood pressure, increased pulse rate, faintness, and panic attacks, and in some rare cases it can cause loss of consciousness or trigger seizures. Other side effects include involuntary jaw clenching, decreased appetite, restless legs, nausea, headache, sweating and muscle/joint stiffness. Adverse effects of psilocybin can include temporary increase in blood pressure and a raised heart rate. There may be some risk of psychosis in predisposed individuals. The effects of MDMA and psilocybin are unlikely at low doses in the treatment regimens used in psychedelic-assisted psychotherapy while appropriately managed in a controlled environment with direct medical supervision. The risk profile of the MDMA inspired compounds is currently unknown.

The availability of these products is subject to the safety and efficacy of the products being tested through clinical trials. Emyria makes no representations or warranties as to the safety or efficacy of the products or the products' ability (or the ability of its key compounds) to be used in the treatment of indications such as PTSD. There are currently no approved products containing MDMA, psilocybin or MDMA inspired compounds that the TGA has evaluated for quality, safety and efficacy.

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ASX : EMD

Delivering the new paradigm in mental health care

Company Update

June 2026

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This release may contain certain forward-looking statements with respect to matters including but not limited to the financial condition, results of operations and business of Emyria and certain of the plans and objectives of Emyria with respect to these items. These forward-looking statements are not historical facts but rather are based on Emyria's current expectations, estimates and projections about the industry in which Emyria operates, and its beliefs and assumptions. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates", "guidance" and similar expressions are intended to identify forward looking statements and should be considered an at-risk statement. Such statements are subject to certain risks and uncertainties, particularly those risks or uncertainties inherent in the process of developing technology and in the endeavour of building a business around such products and services. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Emyria, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward looking statements. Emyria cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Emyria only as of the date of this release. The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made. Emyria will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.

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Who are we?

Emyria is addressing a significant and escalating gap in the mental healthcare market

Emyria is building a national network of clinics specialising in delivery of Psychedelic Assisted Therapy for PTSD and Treatment Resistant Depression.

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Significant momentum in psychedelic drug treatments

Recent macro catalysts provide significant tailwinds for Emyria

Emyria moves on clinical drugs play

BUSINESSNEWS

Australian Government
Department of Health, Disability and Ageing
Therapeutic Goods Administration

Change to classification of psilocybin and MDMA to enable prescribing by authorised psychiatrists

Trump announces reforms to accelerate access to psychedelic drug treatments

President signed executive order directing FDA to expedite review of psychedelic drugs including ibogaine

AMERICAN PSYCHOLOGICAL ASSOCIATION

FEATURE

The emergence of psychedelics as medicine

A look at the potential of MDMA, ketamine, and psilocybin to help people with treatment-resistant mental health conditions

Compass Pathways Eyes Q4 FDA Filing for Psilocybin Depression Drug After Phase 3 Wins

MarketBeat

Compass Pathways Phase 3 Results Raise Hopes For FDA Approval Of Psilocybin

Forbes

Emyria is well positioned to leverage this momentum, writing the playbook for psychedelic drug delivery

SOURCES
1. https://psychedelics.berkeley.edu/clinical-trials-map

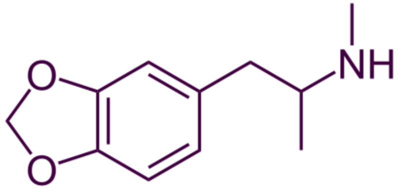
Worldwide first mover advantage

A Regulated Access Pathway For Psychedelics to Treat our Most Serious and Urgent Mental Health Conditions

Australia

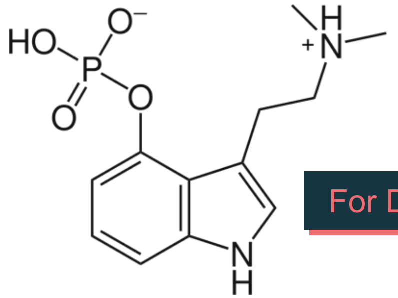
is the FIRST jurisdiction in the world to reschedule two promising treatments[1]

MDMA-assisted therapy



For PTSD

Psilocybin-assisted therapy



For Depression

This regulation change has created a Significant Market Opportunity.

SOURCES

1 .https://www.tga.gov.au/news/media-releases/change-classification-psilocybin-and-mdma-enable-prescribing-authorised-psychiatrists

Patient journey I Treatment model + bed capacity

Medication, ~90 hours of Supervised Intensive Psychotherapy, Follow-Up

ACTIVE TREATMENT PROTOCOL

SCREENING AND PREPARATION

Dosing Day 1 (8 hrs)

Dosing Day 2 (8 hrs)

Dosing Day 3 (8 hrs)

PTSD only

FOLLOW-UP

~6-12 weeks | **~4-6 weeks** | **12 months**

Significant Total Addressable Market
~1,100,000 adults in Australia have major depression (~4%)
~1,500,000 adults in Australia have PTSD (~7%)

Each dosing day ~$10,000 revenue
PTSD Total treatment cost / patient ~$33,000
Treatment Resistant Depression cost / patient ~$22,000

BED CAPACITY

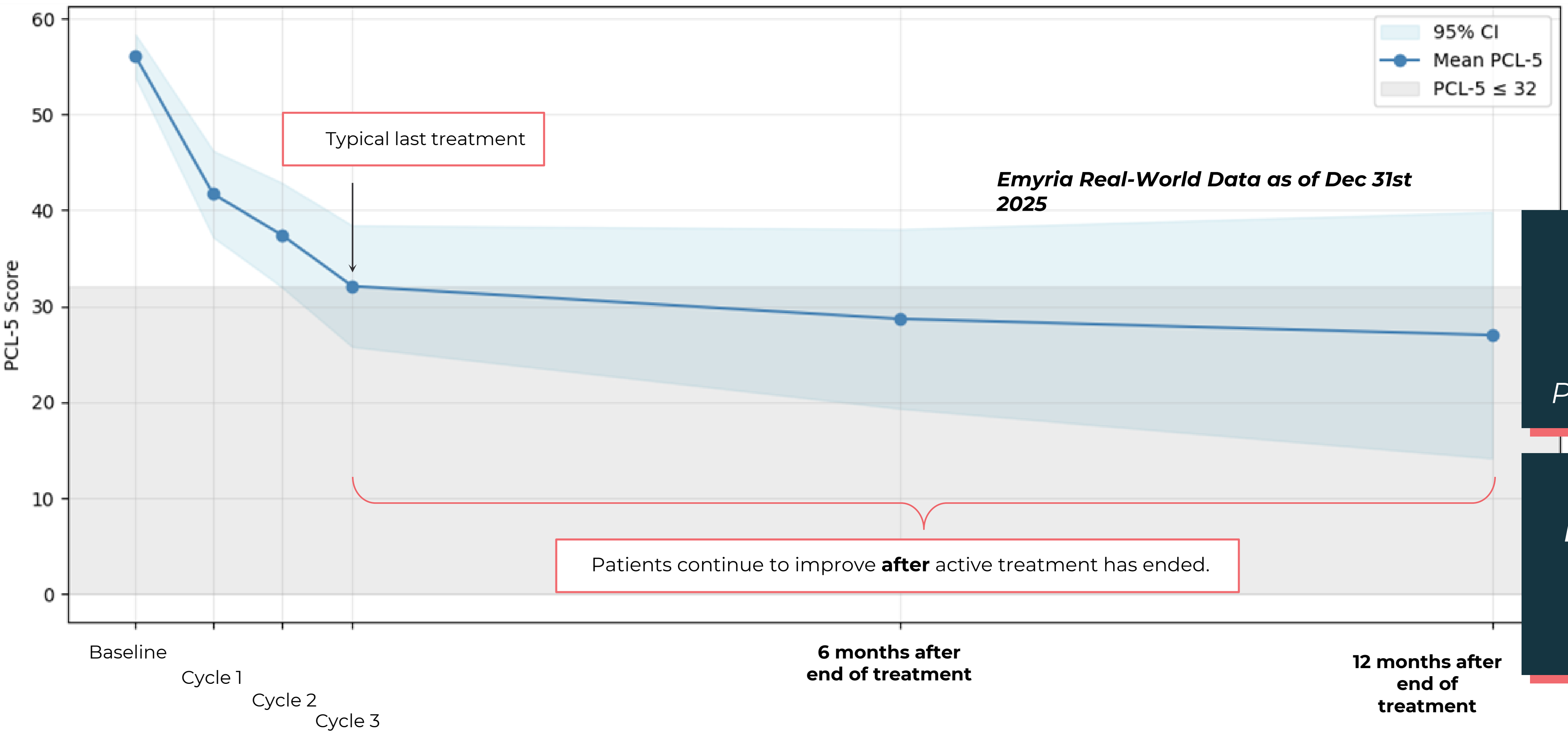
Clinic	Beds	Dosing days / week
Perth (x2)	8	40
Brisbane	3	15
Melbourne	3	15
Sydney	4	20*
=	**18**	**90**

*When operational

Emyria’s PTSD program is delivering durable and lasting results

Durable symptom and quality of life improvement, beyond 12 months

Average PCL-5 [1] Scores by Visit (up to 12 months follow-up)



***>66% of patients** no longer meet criteria for PTSD diagnosis*

***~76% of patients** have a clinically significant improvement*

SOURCES:
1. The **PCL-5** is a self-administered, 20-item self-report tool used to measure PTSD symptoms according to diagnostic DSM-5 criteria (Diagnostic and Statistical Manual of Mental Disorders, 5th Edition).

Major Funders are spending <u>Hundreds of Millions</u> each year on mental health

Private Health Insurers

$2B

spent by Medibank on mental health hospitalisations in last 10 years,

$219M/yr

in 2024 alone. [1]

Only 26% of insured adults

Department of Veterans' Affairs

The Government spends

$300M/yr on veteran mental health each year. [2]

Almost **three in four** (veterans) are estimated to have met criteria for a mental disorder at some stage in their lifetime. [3]

Other Insurers

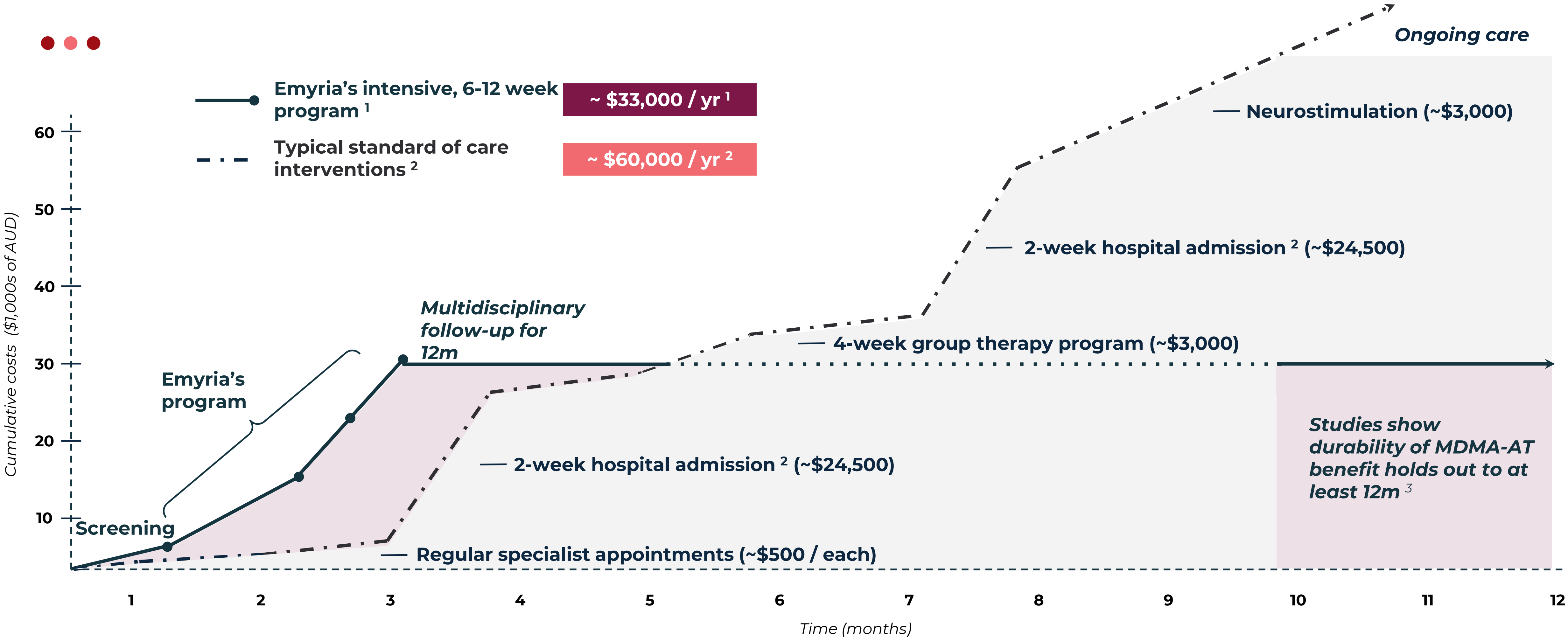
Life insurers … paid out more than

$2.2B in 2024

for retail mental health claims in 2024 [4]

SOURCES:
1. https://www.heraldsun.com.au/health/mental-health/alarming-research-shows-extent-of-mental-health-crisis-in-australia/news-story/66f6937a316f9dd54673c5a6f692b232
2. https://www.dva.gov.au/sites/default/files/twrp_mhpr.pdf
3. https://www.dva.gov.au/news/latest-stories/report-hospitalisations-suicidality-and-self-harm-released#:~:text=The%20Australian%20Government%20is%20committed,%E2%80%93%20Veterans%20&%20Families%20Counselling%20Service.
4. https://www.abc.net.au/news/2025-07-16/spike-in-mental-health-illness-claims-super-funds-delay-payouts/105531022

MDMA-AT cost [1] vs standard of care for PTSD [2, 3]



Sources:
1. Costs are estimated based on estimates of direct clinician time required to delivery program
2. Standard of care costs based on conversations with clinical specialists. WA East Metropolitan Health Service reported Specialised Mental Health Care Days average cost of $2,156 per day in FY 2022 / 2023 (https://annualreport.emhs.health.wa.gov.au/key-performance-indicators/browse-kpis/average-cost-per-bed-day-in-specialised-mental-health-inpatient-services/)
3. Marseille E, et al. The cost-effectiveness of MDMA-assisted psychotherapy for the treatment of chronic, treatment-resistant PTSD. PLoS One. 2020 Oct 14;15(10):e0239997. doi: 10.1371/journal.pone.0239997. PMID: 33052965; PMCID: PMC7556534.

Third party funding

Reimbursement has commenced for Psychedelic Assisted Therapy

Key funding bodies[1,2]

medibank

Australian Government
Department of Veterans' Affairs

WORKER'S COMPENSATION

+

Other ad hoc approvals

Case by case approvals have occurred from other funding bodies

+

Work in progress

We continue to engage other private health insurers, workers compensation insurers and other funding bodies

SOURCES:
1. See ASX announcement 18 June 2025
2. See ASX announcement 20 November 2025

Typical timeline to projected clinic profitability

Current Clinic Status

	Investment Phase		Revenue Generation
	Fit-out & recruitment commences		Projected break-even point
Months 1-3	**Months 4-6**	**Months 6-9**	**Months 9-12+**
Clinic set-up	Open clinic & commence screening	Dosing day ramp-up	**Optimise dosing day utilisation**

Clinic	Months 1-3	Months 4-6	Months 6-9	Months 9-12+
Perth Clinic				+
Brisbane			+	
Mornington (VIC)		+		
Sydney	+			

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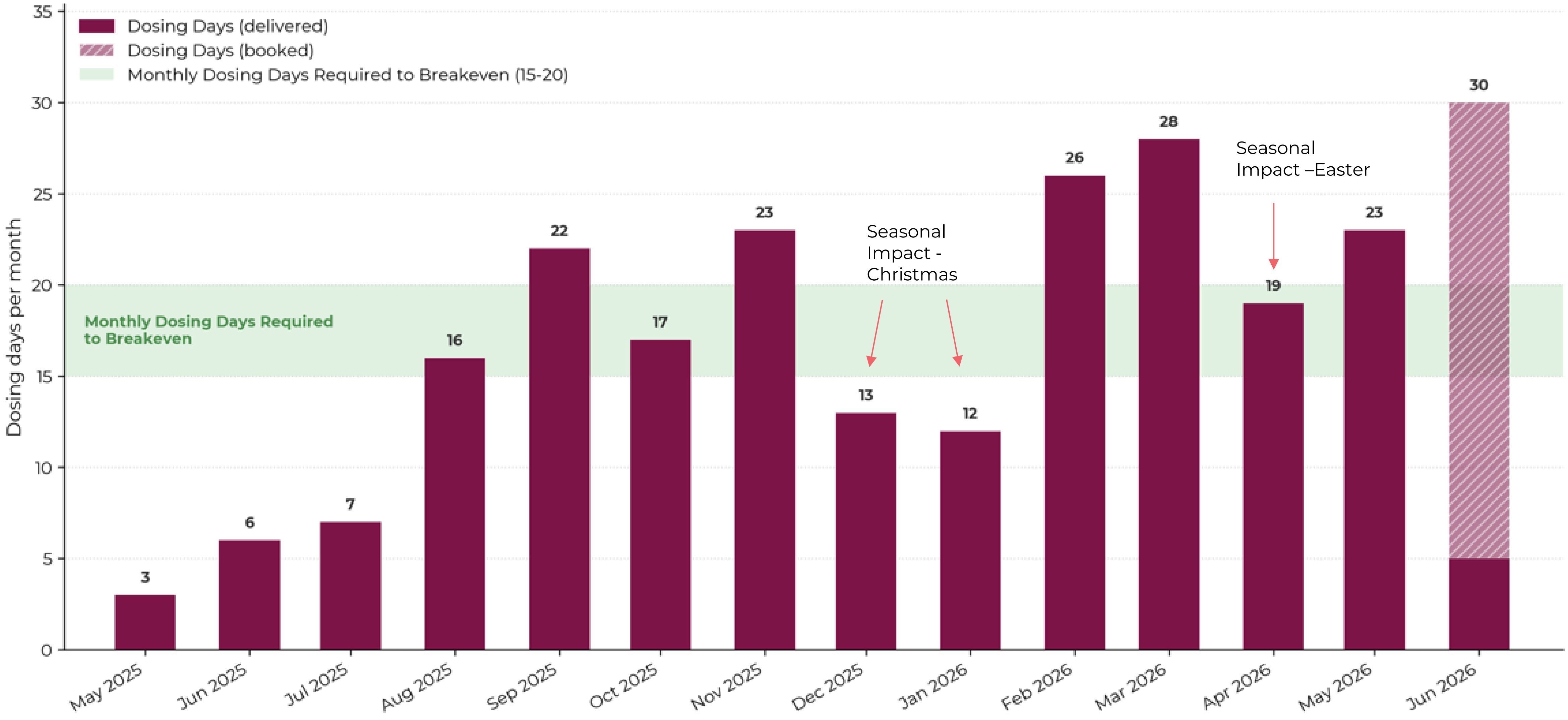
Maturing clinic I Perth Clinic dosing days May 2025 to June 2026



* Monthly stand alone clinic breakeven.

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Regulatory confidence is building

TGA recommendations grow the pool of therapists that Emyria can recruit

Australian Government
Department of Health, Disability and Ageing
Therapeutic Goods Administration

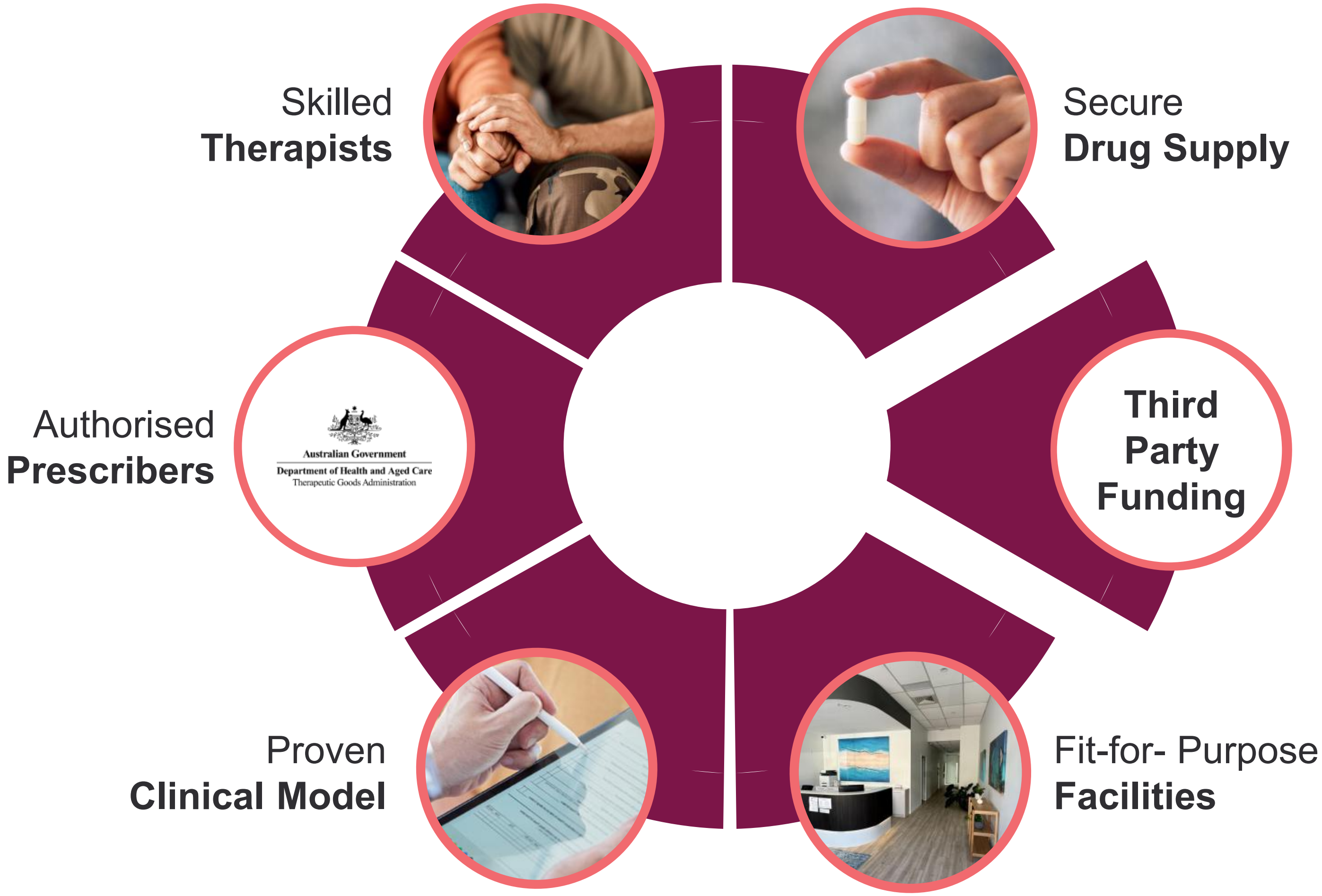
Updates to Authorised Prescriber (AP) scheme requirements when accessing MDMA and psilocybine

In May 26 TGA relaxed rules to include Nurses and Occupational Therapists as a "lead" PAT therapist[1]

Minimum therapist requirement	
Clinical Psychologist	Existing
Medical Doctor	Existing
Nurse with mental health experience	**NEW**
Occupational Therapist with mental health experience	**NEW**
Psychologists	**Lobbying ongoing**

SOURCES:
1. Refer to ASX announcement 28 May

Highly defensible healthcare business



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Scalable contractor workforce

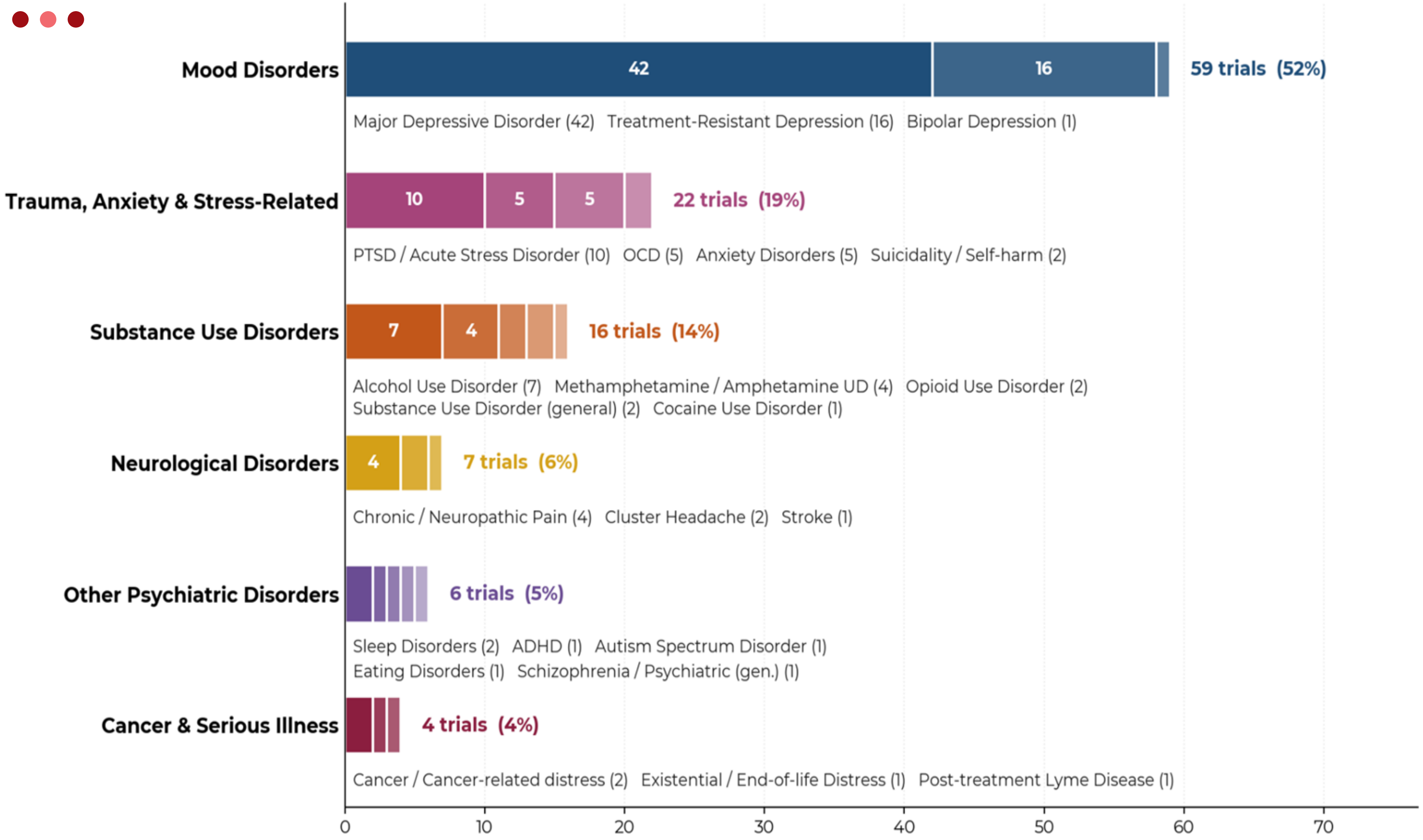
Capital light and flexible workforce to support growing clinic utilisation

	Therapists trained and contracted	Authorised Prescribers (AP)
Perth (x2)	~35	8 approved 1 in application stage
Brisbane	~25	3 approved 2 in application stage
Melbourne	~25	1 approved 3 in application stage
Sydney	~30 to attend June training	4 in application stage

Emyria provides a specialised training and regulatory pathway for psychiatrists and therapists

Potential future treatable conditions

Significant global research in psychedelic drugs



New Treatable Conditions Increase Total Addressable Market

SOURCES
1. https://psychedelics.berkeley.edu/clinical-trials-map

Emyria has established versatile delivery infrastructure

Infrastructure able to support growing, global research effort into psychedelic drugs

More treatment types

Can support future potential indications and treatment types for patients.

Third party clinical trials

Can support clinical trials delivery required for new indications, supporting global drug development efforts; increasing clinic utilisation and adding a further revenue stream[1].

Emyria's psychedelic assisted therapy delivery playbook in action

SOURCES
1. See ASX announcement 20 April 2026

Emyria Board

Significant Clinical Services & Global Innovation Expertise

Greg Hutchinson
Executive Chairman

Health Service Leadership:

5D Clinics

Former CEO Sonic HealthPlus leading 40+ clinics

Dr Michael Winlo
Executive Director

Research & Data Expertise:

Ex-Palantir healthcare lead, Medical Doctor and Stanford MBA

Dr Karen Smith
Non-Executive Director

Biopharma Executive:

100+ clinical trials and 20+ regulatory approvals; Former Chief Medical Officer and Global Head of R&D at Jazz Pharma

Dr Mohit Kaushal
Non-Executive Director

Health IT Strategist:

Key role in Oak Street Health's $10.6B acquisition by CVS Health; Served in Obama's Health IT task force; Adjunct Professor at Stanford

Prof Sir John Tooke
Non-Executive Director

Clinical Service & Health Payer Expertise:

Former President of the Academy of Medical Sciences, influential roles at BUPA and past advisor to Google DeepMind

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Corporate Overview

ASX: EMD Trading Information

Last Traded Share Price	**A$0.043**
12-Month low / high	A$0.021 / 0.078
Shares Outstanding	806,483,233
Unlisted Options (including loyalty options)	310,147,902
Market Capitalisation [1]	**~A$35m**
Last Cash Position [2]	~A$9m

Substantial Shareholder

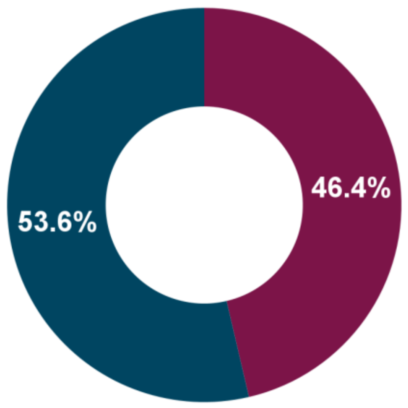
Shareholder	%
#1 Holder: Greg Hutchinson, Exec. Chairman	5.29%

NOTES:
1. As of market close 5 June 2026
2. As reported in March 2026 Quarterly Report

Share Price, trading history

Shareholding

Top 50 ▶



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Emyria | Summary

First mover advantage **globally**

Significant **Total Addressable Market** AUS + globally

Generating **revenue**

Capital Light approach to clinics expansion

Delivering **durable** outcomes

Developing the **P-AT playbook**

Emyria (ASX:EMD) | Executing strongly

Delivering on commitments to shareholders

Recent Achievements

- 1st Private Health Insurer Funding treatments (Medibank) ✓
- Opened 2nd Perth Empax Clinic ✓
- Opened Brisbane Empax Clinic ✓
- Opened Mornington (Victoria) Clinic ✓
- Published 12 month Data Outcomes ✓
- Commenced Empax Global Partnership Program (EGPP) ✓
- Confirmed First Sydney Clinic ✓

Future Drivers:

- 1st DVA approval
- Open Sydney Clinic
- Additional New Sites Confirmed
- New Funders Confirmed
- Potential New Indications
- 2nd Partner for Empax GPP
- Leveraging scalable IP to create global partnerships

Contact Information

Greg Hutchinson

ghutchinson@emyria.com

Mary-Ann Rennie

mrennie@emyria.com

Investor / Media Inquiries

investors@emyria.com

emyria

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