

## RESULTS OF GENERAL MEETING

**Adavale Resources Limited (ASX:ADD)** (“Adavale” or the “Company”) is pleased to provide the results of the resolutions put to members of the Company at the General Meeting held today.

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, details of the proxy votes received in respect of each resolution and the poll results are set out in this announcement.

The Company advises that all resolutions proposed were passed on a poll and without amendment.

This announcement is authorised for release by the Board of Adavale Resources Limited.

### Further information:

#### Allan Ritchie

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#### David Ward

Managing Director  
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#### Directors & Officers

**ALLAN RITCHIE**  
Executive Chairman & CEO

**DAVID WARD**  
Managing Director


**NIC MATICH**  
Non-Executive Director

**LEONARD MATH**  
CFO & Company Secretary

 Adavaleresources

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 Investors@adavaleresources.com

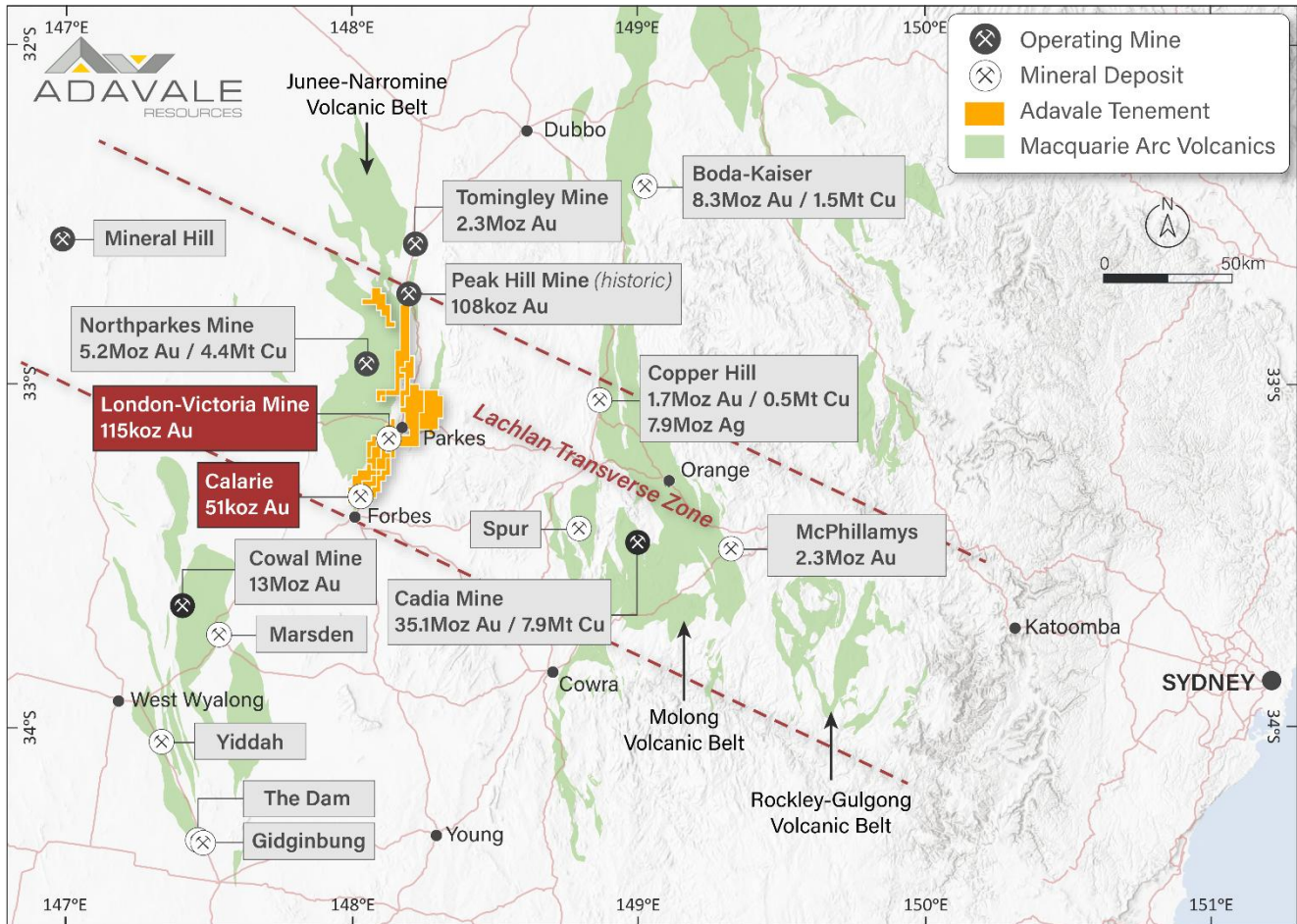
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## Overview of The Belt Scale Parkes Project: A World-Class Geological Setting

The Parkes Project comprises 11 granted exploration licences (EL's) and a Mining License (ML) that cover a total area of ~610 km<sup>2</sup> across 70km of contiguous strike strategically located within the Macquarie Arc of the Lachlan Fold Belt – a Tier-1 mining jurisdiction. The region hosts world-class operations such as **Cadia Ridgeway (35.1Moz Au & 7.9Mt Cu)** and **Northparkes (5.2Moz Au & 4.4Mt Cu)**, adjacent and directly west of the Parkes Project.



**Figure 1:** Map of the central New South Wales Lachlan Fold Belt

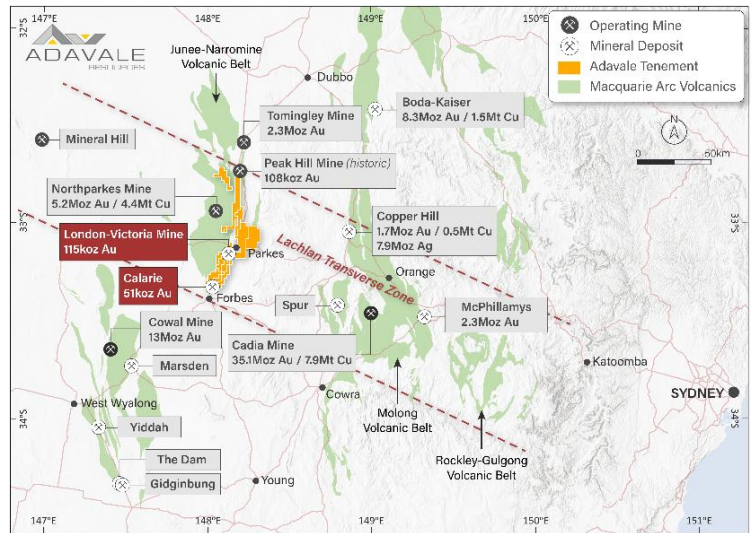
Information on the Inferred Mineral Resources presented on the London-Victoria deposit is contained in the ASX announcement dated 5 May 2025. Where the Company refers to Mineral Resource in this presentation, it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate with that announcement continue to apply and have not materially changed. The Company confirms that the form and their context with JORC Table 1 in which the Competent Person's findings are presented have not materially changed from the original announcement.

## ABOUT ADAVALE RESOURCES

Exploring for Gold and Copper in the NSW Lachlan Fold Belt, Uranium in South Australia, and Nickel Sulphide in Tanzania.

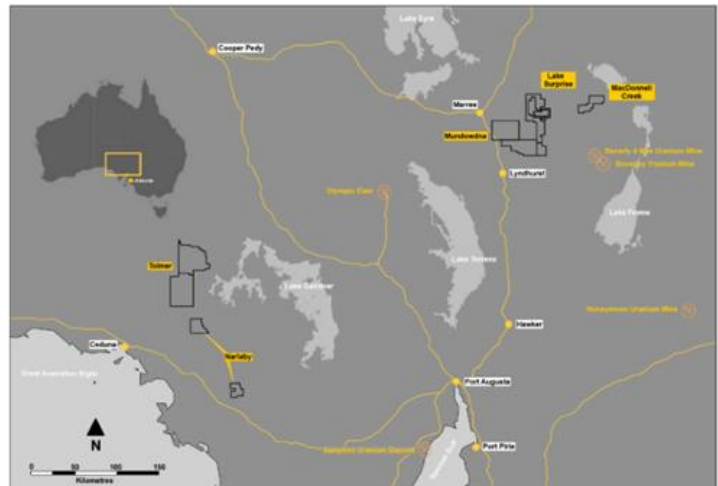
### The Belt-Scale Parkes Project

Adavale Resources Limited (ASX:ADD) tenements span ~610km<sup>2</sup> including 100% of EL9785, EL9829, EL9178, EL9741, ELA7017, EL9741, EL8555, EL8580, ML739 and a 72.5% interest in EL7242, EL8830, EL8831, EL9711, totalling 11 granted exploration licences and 1 ML, across 70km of contiguous strike, that are highly prospective for Au-Cu, adjacent to the giant Northparkes copper-gold porphyry and Parkes Thrust Hosted orogenic deposits at London-Victoria, and Tomingley. The project area encompass' the highly prospective Ordovician-aged rocks of the Macquarie Arc, which includes the massive Cadia copper-gold porphyry.



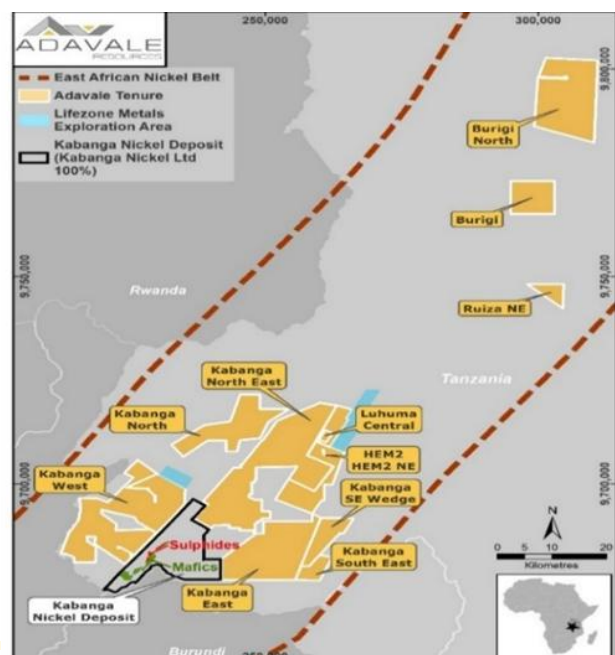
### South Australian Uranium Portfolio

Adavale also holds 11 granted exploration licences that are prospective for their sedimentary uranium potential. 7 are held within the northern part of the highly-prospective Northern outwash from the Flinders Ranges in South Australia, as well as 4 granted exploration licence east of Ceduna on the Eyre Peninsula, increasing Adavale's uranium tenement holdings to 4,959km<sup>2</sup>.



### The Kabanga Jirani Nickel Project

Adavale also holds the Kabanga Jirani Nickel Project, a portfolio of 13 highly prospective granted licences along the East African Nickel belt in Tanzania. The nine southernmost licences are proximal to the world class Kabanga Nickel Deposit (87.6Mt @ 2.63% Ni Eq). Adavale holds 100% of all licences except for two licences that are known as the Luhuma-Farm-in, which are held at 65%, adding a further 99km<sup>2</sup> and bringing the portfolio to 1,315km<sup>2</sup>. Adavale's licences were selected based on their strong geochemical and geophysical signatures from the previous exploration undertaken by BHP.



The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

| Resolution details  |                    | Instructions given to validly appointed proxies<br>(as at proxy close) |                  |                       |            | Number of votes cast on the poll<br>(where applicable) |                  |            | Resolution<br>Result     |
|---|--------------------|--|------------------|-----------------------|------------|--|------------------|------------|--------------------------|
| Resolution  | Resolution<br>Type | For  | Against          | Proxy's<br>Discretion | Abstain    | For  | Against          | Abstain*   | Carried /<br>Not Carried |
| 1 Ratification of Prior Issue of Tranche 1 Placement Shares – Listing Rule 7.1 Capacity           | Ordinary           | 82,859,665<br>98.84%   | 55,501<br>0.07%  | 911,055<br>1.09%      | 151,598    | 83,770,720<br>99.93%                                   | 55,501<br>0.07%  | 151,598    | Carried                  |
| 2 Ratification of Prior Issue of Tranche 1 Placement Shares – Listing Rule 7.1A Capacity          | Ordinary           | 82,959,665<br>98.96%   | 55,501<br>0.07%  | 811,055<br>0.97%      | 151,598    | 83,770,720<br>99.93%                                   | 55,501<br>0.07%  | 151,598    | Carried                  |
| 3 Approval to Issue Tranche 2 Placement Shares  | Ordinary           | 58,974,195<br>98.53%   | 65,584<br>0.11%  | 811,055<br>1.36%      | 54,493,917 | 59,785,250<br>99.89%                                   | 65,584<br>0.11%  | 54,493,917 | Carried                  |
| 4 Approval to Issue Free Attaching Placement Options  | Ordinary           | 28,408,730<br>96.68%   | 164,103<br>0.56% | 811,055<br>2.76%      | 54,693,931 | 29,219,785<br>99.44%                                   | 164,103<br>0.56% | 54,693,931 | Carried                  |
| 5 Approval to Issue Placement Securities to Mr Allan Ritchie                                      | Ordinary           | 105,861,203<br>99.08%  | 175,598<br>0.16% | 811,055<br>0.76%      | 551,598    | 106,672,258<br>99.84%                                  | 175,598<br>0.16% | 551,598    | Carried                  |
| 6 Approval to Issue Placement Securities to Mr David Ward   | Ordinary           | 110,376,500<br>99.11%  | 175,598<br>0.16% | 811,055<br>0.73%      | 2,981,598  | 111,187,555<br>99.84%                                  | 175,598<br>0.16% | 2,981,598  | Carried                  |
| 7 Approval to Issue Placement Securities to Mr Maurice Matich                                     | Ordinary           | 110,721,264<br>99.11%  | 75,598<br>0.07%  | 911,055<br>0.82%      | 2,636,834  | 111,632,319<br>99.93%                                  | 75,598<br>0.07%  | 2,636,834  | Carried                  |
| 8 Approval to Issue Options to GBA Capital Pty Ltd  | Ordinary           | 95,436,720<br>98.99%   | 162,234<br>0.17% | 811,055<br>0.84%      | 14,224,503 | 96,247,775<br>99.83%                                   | 162,234<br>0.17% | 14,224,503 | Carried                  |
| 9 Ratification of Shares Issued to Alkane Resources Limited in connection with Acquisition        | Ordinary           | 113,339,864<br>99.25%  | 42,234<br>0.04%  | 811,055<br>0.71%      | 151,598    | 114,150,919<br>99.96%                                  | 42,234<br>0.04%  | 151,598    | Carried                  |
| 10 Approval to Issue Incentive Performance Rights – Mr Allan Ritchie                              | Ordinary           | 105,616,553<br>98.85%  | 420,248<br>0.39% | 811,055<br>0.76%      | 551,598    | 106,427,608<br>99.61%                                  | 420,248<br>0.39% | 551,598    | Carried                  |
| 11 Approval to Issue Incentive Performance Rights – Mr David Ward                                 | Ordinary           | 110,131,850<br>98.89%  | 420,248<br>0.38% | 811,055<br>0.73%      | 2,981,598  | 110,942,905<br>99.62%                                  | 420,248<br>0.38% | 2,981,598  | Carried                  |
| 12 Approval to Issue Incentive Performance Rights – Mr Maurice Matich                             | Ordinary           | 110,476,614<br>98.89%  | 420,248<br>0.38% | 811,055<br>0.73%      | 2,636,834  | 111,287,669<br>99.62%                                  | 420,248<br>0.38% | 2,636,834  | Carried                  |
| 13 Approval to Increase Maximum Securities Under the Company's Employee Incentive Securities Plan | Ordinary           | 100,236,640<br>98.53%  | 679,598<br>0.67% | 811,055<br>0.80%      | 5,672,161  | 101,047,695<br>99.33%                                  | 679,598<br>0.67% | 5,672,161  | Carried                  |
| 14 Approval of Grant of Potential Termination Benefits to Director – Mr Allan Ritchie             | Ordinary           | 105,612,192<br>98.47%  | 824,609<br>0.77% | 811,055<br>0.76%      | 151,598    | 106,423,247<br>99.23%                                  | 824,609<br>0.77% | 151,598    | Carried                  |
| 15 Approval of Grant of Potential Termination Benefits to Director – Mr David Ward                | Ordinary           | 110,127,489<br>98.53%  | 824,609<br>0.74% | 811,055<br>0.73%      | 2,581,598  | 110,938,544<br>99.26%                                  | 824,609<br>0.74% | 2,581,598  | Carried                  |
| 16 Approval of Grant of Potential Termination Benefits to Director – Mr Maurice Matich            | Ordinary           | 96,810,265<br>86.66%   | 424,692<br>0.38% | 14,472,960<br>12.96%  | 2,636,834  | 111,283,225<br>99.62%                                  | 424,692<br>0.38% | 2,636,834  | Carried                  |

\* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.