



**UNION STAR METALS**

# Company Overview: Unlocking Untested Gold Potential in Nevada



**Gold Explorer Advancing Toward Drilling  
Nevada, USA**

**June 2026**

**ASX: USM**

**UNIONSTARMETALS.COM.AU**

# Forward-Looking Statements and Disclosures

## FOR CONSIDERATION

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## FORWARD LOOKING AND CAUTIONARY STATEMENTS

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## COMPETENT PERSON'S STATEMENT

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The information in this presentation that relates to Exploration Results and historical resource estimates is based on information compiled or reviewed by Leo Horn, a consultant geologist of Unions Star Metals. Mr. Horn is a member of the Australian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr. Horn consents to the inclusion in this announcement of the matters based on the information in the form and context in which it appears.



# Investment Highlights



01

## Nevada Gold Exposure in a Tier-One US Jurisdictions

- Flagship Cobb Creek Project located on Nevada's Independence Trend
- Nevada hosts multiple world-class gold systems (Carlin & Independence trends) and established mining infrastructure

02

## Historical Gold Deposit with Untested Upside

- Cobb Creek hosts a **historical resource of ~173,000 oz @ 1.4 g/t Au**
- Historical drilling largely shallow and fragmented
- Significant untested potential remains beneath cover and at depth

03

## Large Structurally Controlled Gold System

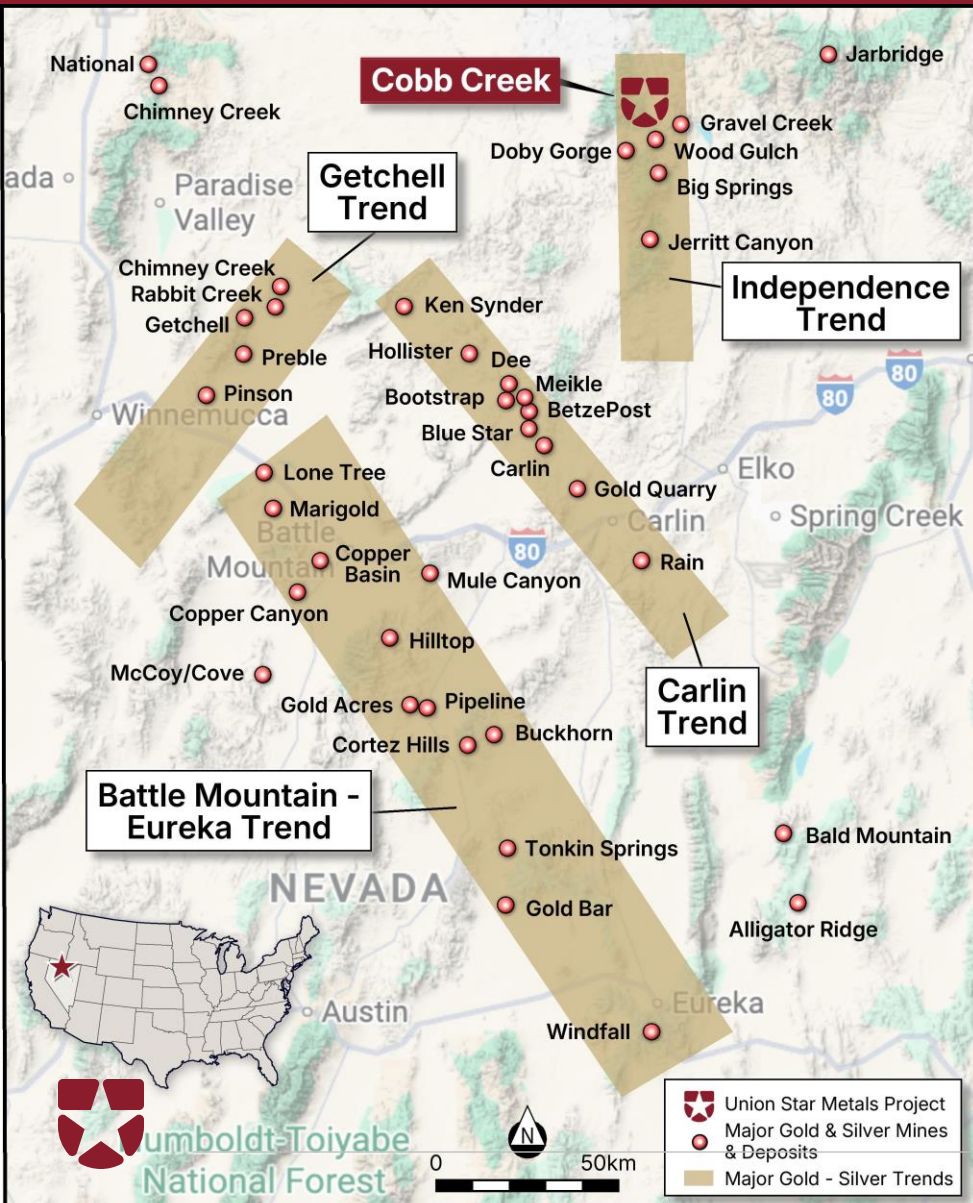
- **Multiple targets** defined across major structures
- Potential for both **epithermal** and **carbonate-hosted** gold mineralisation
- Gravity, geochemistry and structural interpretation support target generation

04

## Advancing Toward Drilling

- Geological interpretation and target definition underway
- Environmental and cultural permitting progressing
- Systematic exploration program designed to define drill-ready targets
- Drilling to commence this year

# Why Northern Nevada



01

## Tier-One Mining Jurisdictions

- Nevada consistently ranked among the world's leading mining jurisdictions
- Established infrastructure, skilled workforce and mining culture
- Transparent permitting and regulatory framework
- Home to multiple globally significant gold operations

02

## One of the World's Great Gold Provinces

- Northern Nevada hosts multiple world-class gold systems
- The Carlin Trend alone has produced more than 90Moz gold
- The broader Nevada gold belts host several operating mines and major development projects
- Major discoveries continue to be made across the region

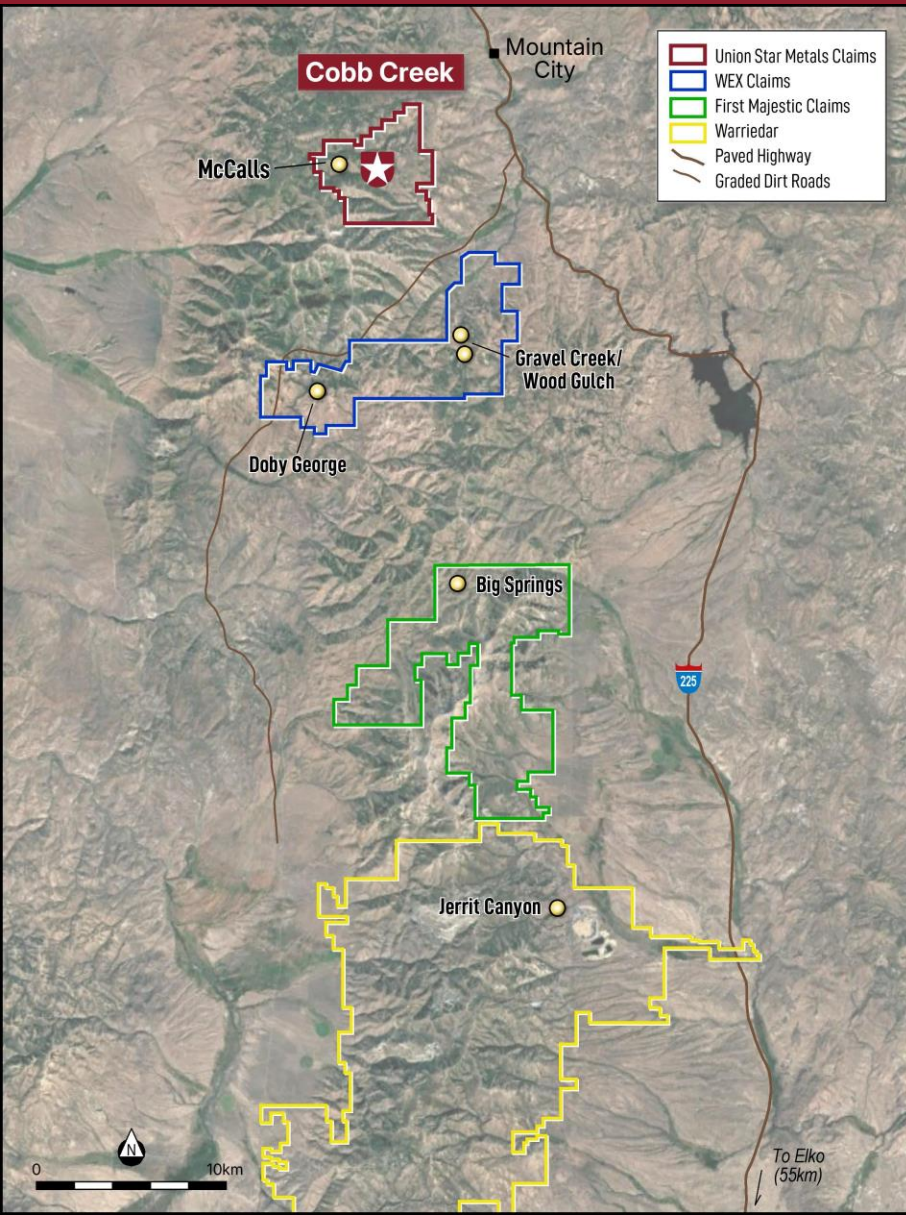
03

## Positioned Within a Proven Structural Corridor

- Cobb Creek sits within the Independence Trend, immediately north of significant gold systems
- Project located at the intersection of major NW and NNE structural corridors
- Multiple untested targets identified across a district-scale landholding
- Historic McCall gold deposit demonstrates a fertile mineralised system

**"Northern Nevada remains one of the world's premier districts for major gold discoveries."**

# The Independence Trend – A Fertile Gold Corridor



## A Proven Nevada Gold Corridor

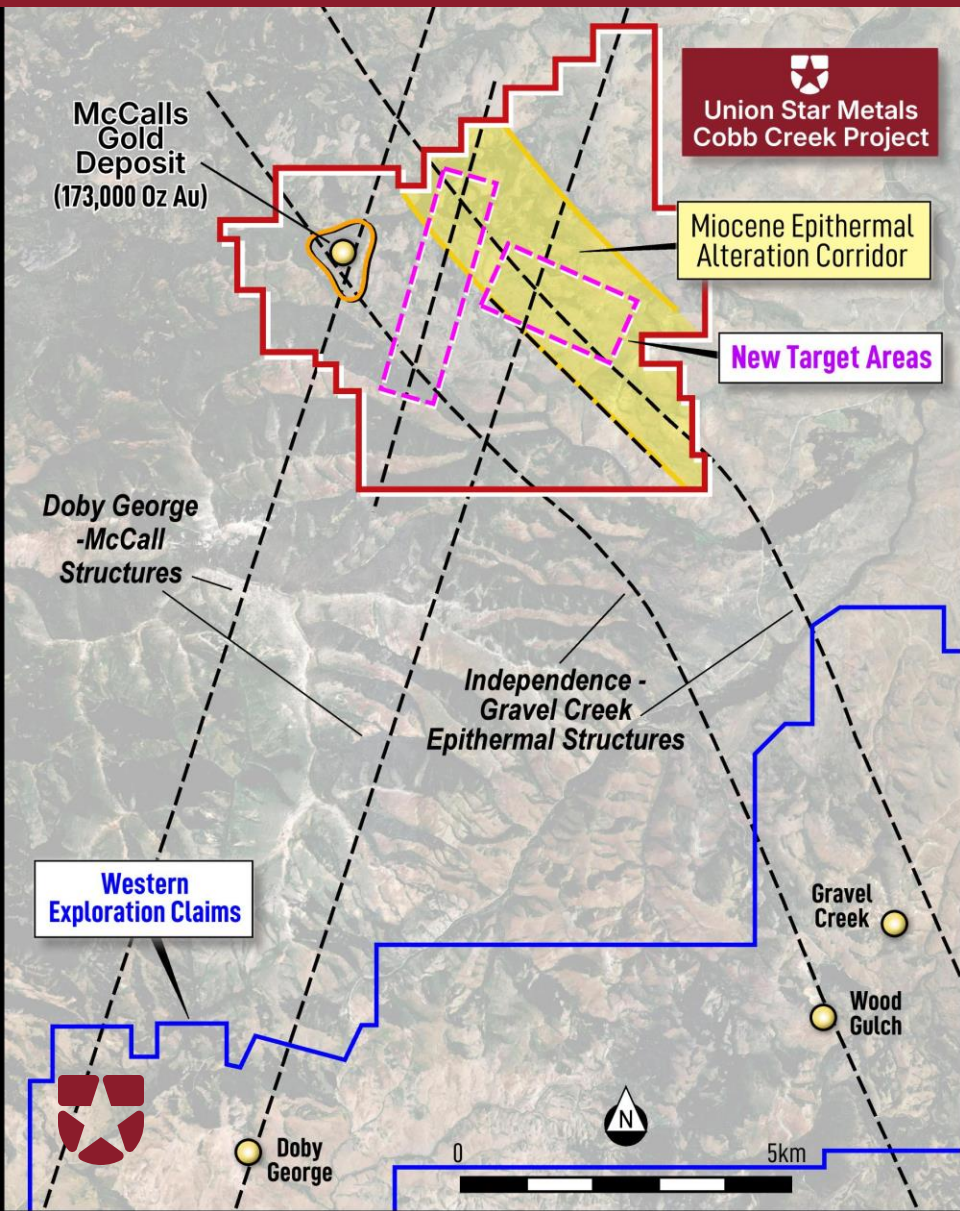
- The Independence Trend hosts multiple gold deposits and historic mining operations across northern Nevada
- Cobb Creek is strategically positioned between the Doby George and McCall mineralised systems
- Major NW and NNE structural corridors intersect within the project area
- Recent discoveries and resource growth across neighbouring projects continue to validate the prospectivity of the district

## One of the World's Great Gold Provinces







Project / Deposit - Company	Approx. Gold Endowment
Jerritt Canyon (First Majestic NYSE:AG)	>9Moz Au historical production
Aura Project (Western Exploration TSXV:WEX)	~1.3Moz Au & 13.6Moz Ag resources
Big Springs Mine (Capricorn ASX:CMM)	~1Moz Au historical production
McCall Deposit (Cobb Creek) (ASX:USM)	~173koz Au historic resource*

**"Cobb Creek is located within the Independence Trend, a prolific gold corridor in northern Nevada."**

# Cobb Creek – District Scale Gold System



## Multiple Untested Gold Targets

-  Large **district-scale landholding** covering ~33km<sup>2</sup>
-  Located at the intersection of **major NW and NNE structural corridors**
-  Large areas of the project remain **effectively untested** beneath shallow volcan
-  **Multiple priority targets identified** from geochemistry, structural interpretation and historical datasets
-  Historic McCall gold deposit confirms a **fertile mineralised system**
-  **Minimal modern exploration** across large parts of the project
-  Potential for both **epithermal and deeper carbonate-hosted** gold systems

**"Cobb Creek combines an existing gold endowment with multiple untested district-scale targets."**

# Major Structural Corridors Converge at Cobb Creek

## Structural Corridor Setting

- Cobb Creek is located at the intersection of major NW and NNE structural corridors interpreted to control gold mineralisation across the district
- The project lies along the same broader structural trend as several nearby gold systems within the Independence Trend

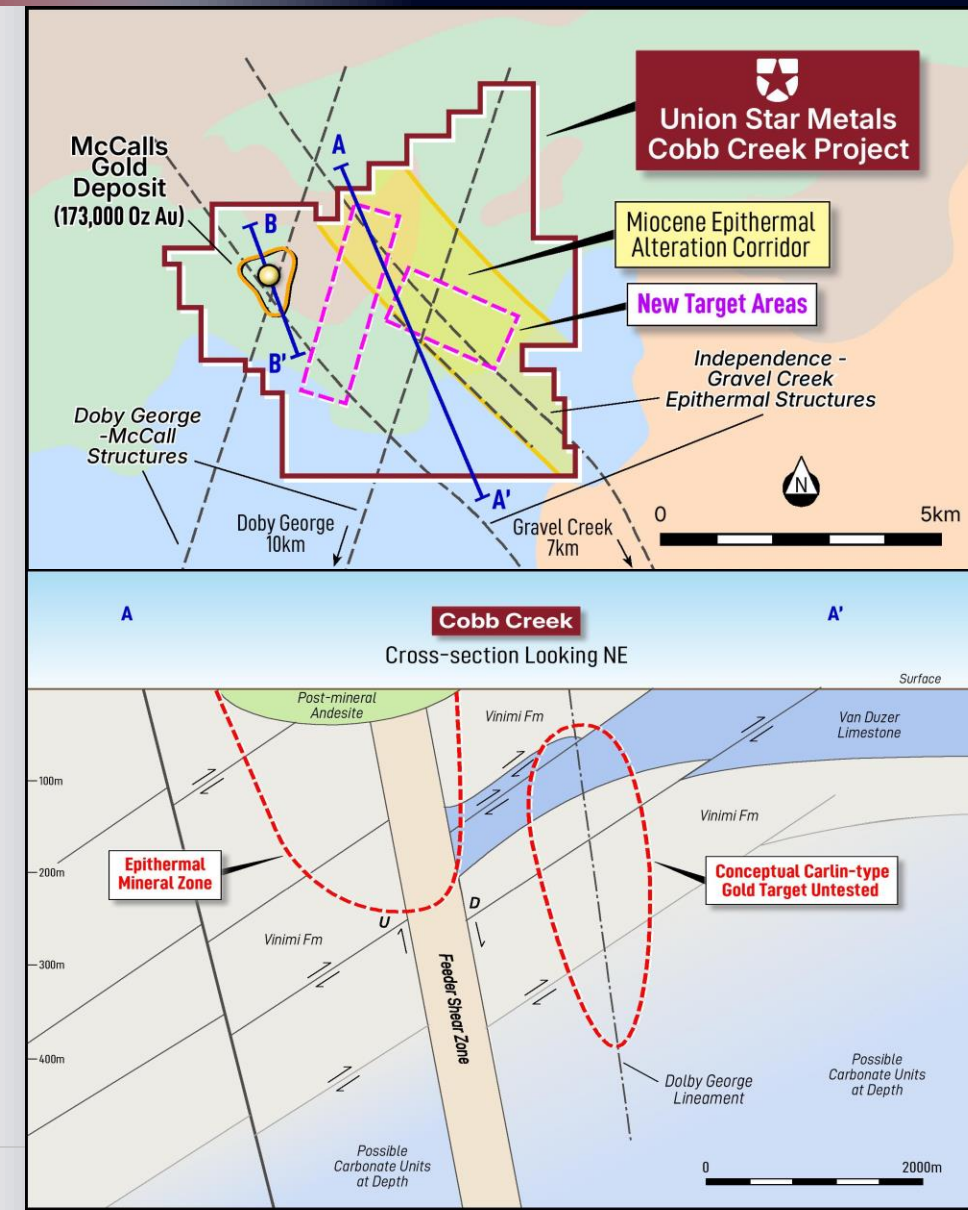
## Concealed System Potential

- Widespread epithermal alteration and pathfinder geochemistry indicate a large hydrothermal system
- Younger volcanic cover may conceal additional mineralisation beneath shallow depths
- Historical drilling focused primarily on exposed mineralisation and did not systematically test concealed targets

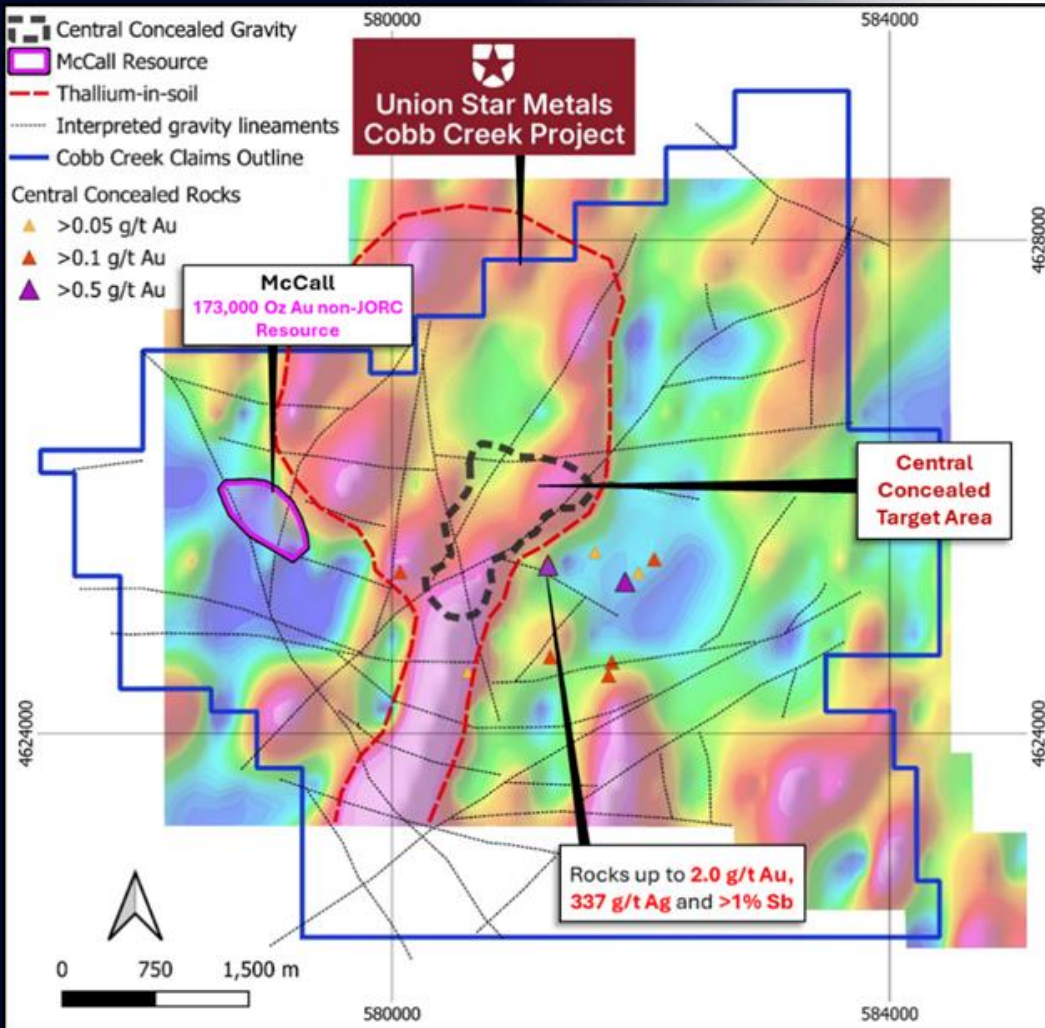
## Multiple Mineralising Styles

- Geological Interpretation suggests potential for both shallow epithermal and deeper carbonate-hosted gold systems
- Multiple target styles significantly expand the exploration opportunity across the project

**"Multiple generations of mineralisation may be focused along major structural corridors at Cobb Creek"**



# Central Concealed – Large Untested Gold target



## Concealed Hydrothermal System

- Central Concealed is interpreted to occur at the intersection of Major NW and NNE structural corridors
- The target is characterised by a large thallium-in-soil “donut” anomaly and associated pathfinder geochemistry
- Widespread epithermal alteration signatures extend across the target area

## Minimal Historical Testing

- Historical exploration focused primarily on exposed mineralisation elsewhere within the project
- Large areas beneath shallow volcanic cover remain effectively untested
- The target has never been systematically drill tested

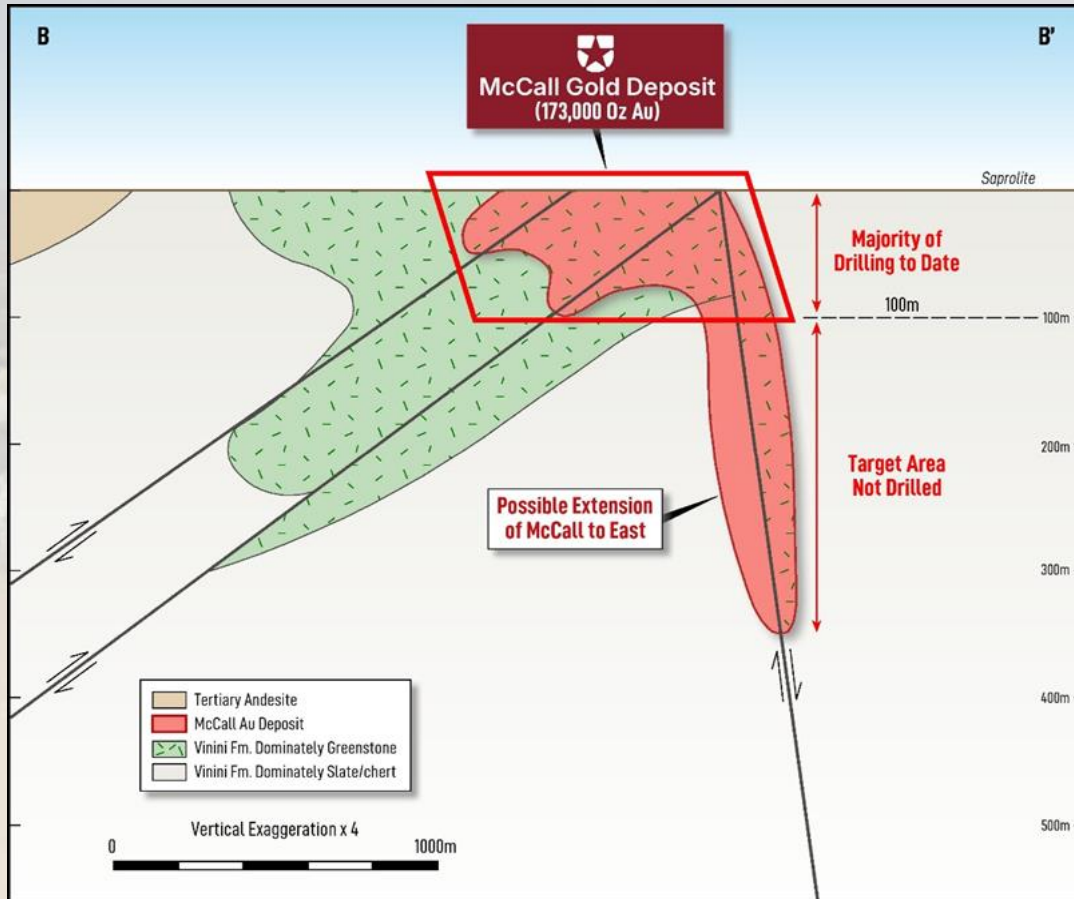
## Upcoming Work

- Gravity and DDIP surveys planned to refine drill targeting
- Maiden drill testing planned following permitting and geophysical interpretation

**"Central Concealed represents a compelling untested target beneath shallow volcanic cover"**



# McCall – Existing Gold Endowment Within a Larger System



## Historical Gold Resource

- Historic non-JORC NI-43101 estimate of approximately 173koz Au\*
- Mineralisation associated with major structural corridors within Cobb Creek system
- Historic drilling confirmed broad zones of gold mineralisation

## Exploration Upside

- Mineralisation remains open along key structural trends
- Limited historical drilling beneath volcanic cover and at depth
- Potential exists for additional mineralisation associated with deeper carbonate host rocks
- Current interpretation suggests McCall may represent part of a larger mineralised system

- **33.5m at 1.9 g/t Au from 18.3m in COBRC-84 incl 12.2m at 4.1 g/t Au**
- **30.5m at 1.7 g/t Au from 6.1m in COBRC-3 incl 15.2m at 2.9 g/t Au**
- **30.4m at 1.4 g/t Au from 16.8m in COBRC-18 incl 4.6m at 5.4 g/t Au**
- **21.3m at 1.7 g/t Au from 47.2m in COBRC-40 incl 9.1m at 3.2 g/t Au**

**"Historical drilling at McCall confirms a fertile gold system with significant remaining exploration upside."**

\*The McCall estimate is a historical foreign estimate and not reported in accordance with the JORC Code (2012). A competent person has not completed sufficient work to classify the historical estimate as a current Mineral Resource and it is uncertain that following evaluation and/or further exploration work the estimate will be able to be reported in accordance with the JORC Code.



# Systematic Exploration Strategy Underway

"Multiple near-term exploration catalysts are planned to systematically test the Cobb Creek system."

## Multi-Disciplinary Exploration Approach

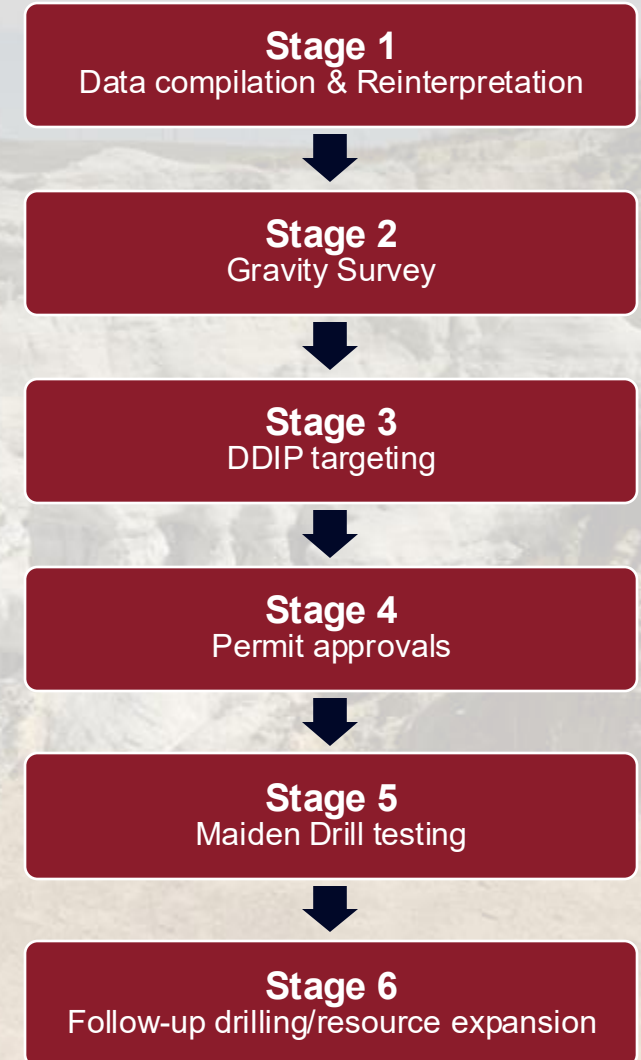
- Historical datasets being integrated with modern structural interpretation
- Geochemistry, gravity and DDIP surveys designed to refine concealed targets
- Exploration targeting focused on both epithermal and deeper carbonate-hosted systems

## Near-Term Catalysts

- Completion of gravity interpretation
- DDIP surveys
- Drill permit approvals
- Maiden drilling of priority targets
- Ongoing target generation across the broader project area

## District-Scale Opportunity

- Multiple target opportunities remain untested across the project
- Exploration strategy designed to systematically evaluate the broader mineralised system



# Colorado Gulch Project (Idaho)

## 30+ years corporate advisory

- Located in Idaho Central Gold Belt
- Historic Wood River Mining District
- ~100 hectares across 12 lode claims

## High-Grade Historical Mineralisation

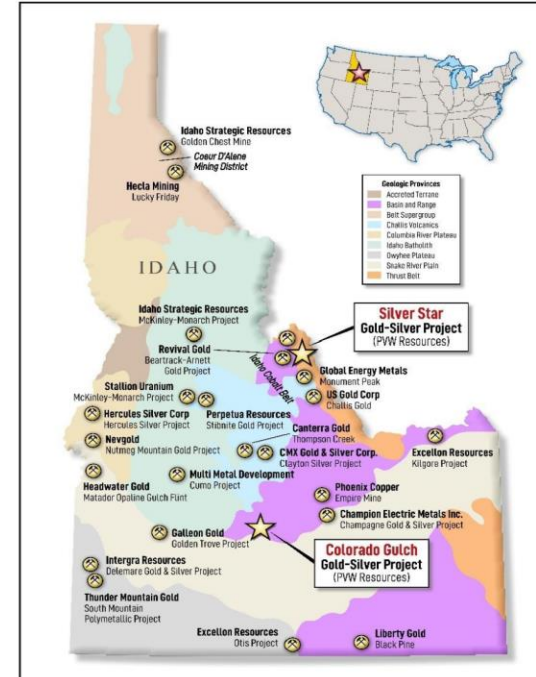
- Gold-bearing vein systems identified
- Historical results indicate:
  - ~13.6 g/t Au
  - ~43.4 g/t Ag
- Veins traced over ~1.1 km strike length

➤ Confirms presence of a mineralised system

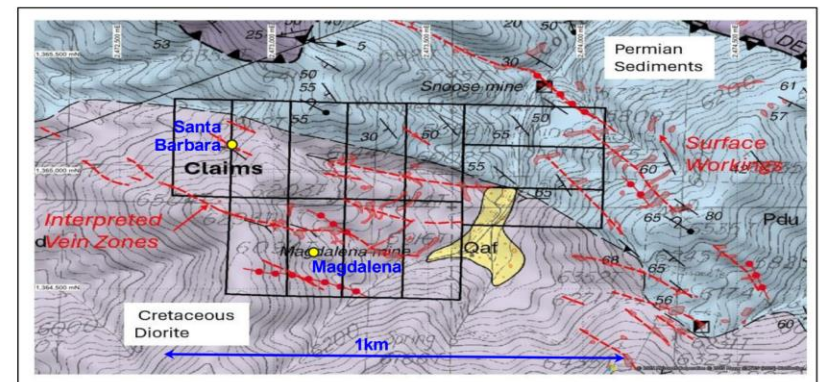
## Favorable Geology

- Veins hosted in diorite intrusions
- NW–SE structural system (deep crustal controls)
- Presence of:
  - Native gold
  - Electrum (gold-silver alloy)
  - Sulphide minerals

➤ Indicative of robust mineralising system



Geology map (USGS) at the Colorado Gulch project showing the multiple mapped veins sets (red dash), current claims and known Idaho Geological Survey mineral occurrences (yellow dots).



# Silverstar Project (Idaho)

## Early-Stage Gold-Silver System with District Upside

### Project Overview

- Located in Idaho Central Gold Belt
- ~42 hectares across 5 mining claims
- Situated within a proven gold-bearing tectonic corridor

### Historic Production

- Past production includes:
  - ~691 oz gold
  - ~6,286 oz silver

► Confirms presence of a mineralised system

### Favorable Geological Setting

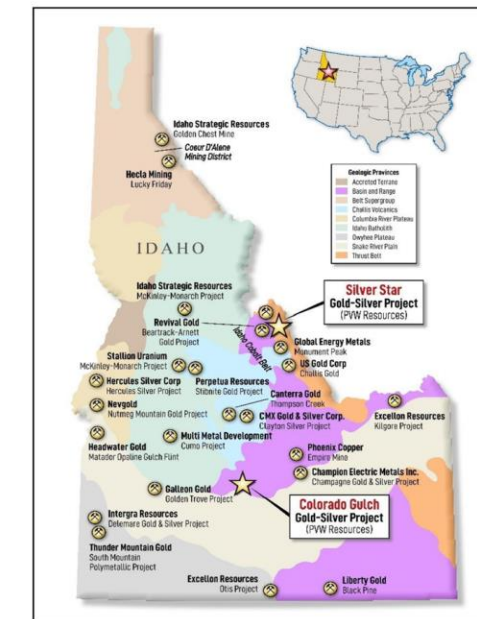
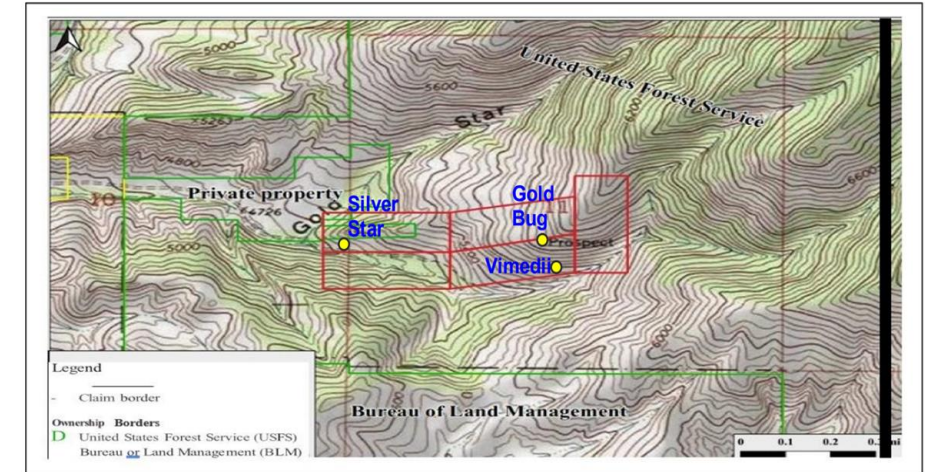
- Hosted in breccia and fracture zones (10–15m width)
- Mineralisation includes:
  - Gold & silver
  - Base metals (galena, sphalerite, chalcopyrite)

► Indicates potential for multi-metal system

### Strategic Location

- ~10km from Beartrack-Arnett deposit (~4.2Moz Au)
- Located within same structural corridor

► Strong regional validation



Topographic map showing the current claims (red) at the Silver Star Project and the known mineral occurrences as yellow dots (Idaho Geological Survey).



# Capital Structure

## Equity Overview

- **Recent Placement:** ~166.7M shares issued at ~\$0.016–0.017 per share
- **Capital Raised:** ~\$2.5M (to fund US acquisitions & exploration)
- **Options Issued:**

Free attaching options  
(2-for-3 basis)

Exercise price:  
\$0.025

Expiry:  
~24 months

## Ownership Structure (Indicative)

- **Retail / public:** ~78%
- **Private companies:** ~13.6%
- **Insiders:** ~5.5%
- **Institutions:** ~2.8%

## Acquisition Consideration (Project Deal Structure)

- **200M shares issued** (project acquisition)
- **100M options issued**
- Escrow structure:

25%  
immediate

75% staged over  
3, 6, 12 months

## Market Snapshot (Indicative)

- **Market Cap:** ~A\$12.5M
- **Highly leveraged to exploration success**



# Board and Management Overview

Experienced Leadership with  
Proven Discovery Track Record



**Lucas Stanfield** *CEO*

Lucas is a mining executive with 20+ years' experience across gold, rare earth and critical minerals in Australia, Africa and the Americas. He has a proven track record advancing projects from exploration through to development, alongside expertise in corporate strategy, capital raising and stakeholder engagement. Previously in senior roles at WA1 Resources and Peak Resources, he contributed to the advancement of major projects including the Ngualla Rare Earth Project. He brings strong technical, commercial and investor relations experience to lead Union Star Metals' US-focused gold and silver strategy.



**David Wheeler** *Non-Executive Chairman*

Mr Wheeler is a senior executive with over 30 years' experience across corporate advisory, executive management and directorships. He is a founding Director and Partner of Pathways Corporate, advising family offices, private clients and ASX-listed companies. He has led and supported business projects across the USA, UK, Europe, New Zealand, China, Malaysia, Singapore and the Middle East. A Fellow of the Australian Institute of Company Directors, he brings extensive board experience across public and private companies, and currently holds multiple directorship and advisory roles. Australian companies.



**Martin Walter** *Director*

Mr. Walter is currently CEO of Carlton Precious Inc. He has more than 20 years of mine geology operational experience in open pit gold mining along with exploration programs for precious metal projects worldwide. He has served as a Company Director, has led a number of junior mining companies listed on the Toronto Stock Exchange Forrester Resources Corp. (formerly Vena Resources Inc.), Treasury Metals Inc., Aquiline Resources Inc. and Crown Point Energy Inc. Mr. Walter holds a BSc. Degree in Geology from the University of Ballarat, Australia and an MBA from the University of Toronto.



**Joe Grazanio** *Director & Company Secretary*

Mr. Graziano has over 30 years of experience in business, financial, and taxation advisory, specializing in corporate advisory and strategic planning for corporations and private businesses. For the past 7 years, he has focused on capital raisings, ASX compliance, and regulatory matters, particularly in Western Australia's resource industries. As a director at Pathways Corporate Pty Ltd, he advises small-cap and private companies and serves as a Non-Executive Director on several ASX-listed boards. Additionally, he provides CFO and company secretarial services, ensuring effective corporate governance and strategic insights.



# Upcoming Milestones

## Near-Term Catalysts



**Permitting  
approvals**



**Maiden drill  
programs  
(next ~6 months)**



**Resource  
validation at  
Cobb Creek**



**Initial results  
from Idaho  
projects**



# Why Invest in Union Star Metals



Flagship asset with  
**existing gold inventory**



Located in **world-class  
mining jurisdictions**



Multiple discovery  
opportunities



Strong  
technical team



Exposure to rising gold  
& silver prices

Positioned for  
**re-rating through  
exploration success**





# Contact & Investor Info

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