

ASX ANNOUNCEMENT

10 June 2026

ASX: BEZ

BESRA
GOLD INC

Letter to Shareholders

Besra Gold Inc (**ASX: BEZ**) (**Besra** or the **Company**) advises that attached to this announcement is a letter received from Mr David Potter.

The Company makes no representation as to the contents of the attached letter and shareholders should consider the information in the context of all materials previously released by the Company and any meeting materials issued by the Company.

This announcement has been authorised for release by the Chairman of the Board.

For more information please contact:

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8 June 2026

Shareholders
Besra Gold Inc.

Dear fellow Owners of Besra Gold Inc.

Special Meeting of Shareholders of Besra Gold Inc. | 16 June 2026

As you are aware, one of the resolutions for your consideration at the special meeting of shareholders is a resolution to remove me from the board of directors (**Board**) of Besra Gold Inc. (**Company**). I am entitled under section 110(2)(b) of the *Canadian Business Corporations Act* 1985 to submit this written statement giving reasons for opposing that resolution.

I was provided a copy of the Management Information Circular (**MIC**) for the special meeting on 7 May 2026, only 16 hours prior to the directors meeting to approve the document. I was therefore precluded from properly considering the document prior to its circulation or providing a substantive response to the resolution for inclusion in the MIC.

I ask you to vote against removing me from the Board.

I have not engaged in any wrongdoing, nor is any specific wrongdoing alleged against me. The commentary on the resolution in the MIC refers broadly to generalised allegations as to transparency, compliance with corporate governance best practices, and apprehensions of unspecified 'disruption'. These allegations are opaque and are devoid of any particulars. Above all, some of my fellow directors seem to be primarily concerned about my alleged associations with what they term 'dissident shareholders'.

I disagree with the characterisation of some shareholders as 'dissident shareholders'. In any event, as a director of the Company, I have always acted in the interests of all shareholders. In my view, the focus of the company should be upon the Company's strategic objectives and obtaining a valuable return on the shareholders' investment. That includes assessing the best funding and development models for objectives such as the Bau project. This is to the benefit of all shareholders, not some separate groupings of shareholder factions.

Similarly, while on the Board at the Company I have focussed on the need to operate within transparent budgets. For that reason, I have called for transparency in relation to the Company's affairs, including its agreements with both related and third parties.

Specifically, while on the Board I have discharged my duties as a director with a specific emphasis on the following:

- calling for strategic focus on the Company's advancement of the Bau project, being the best way to ensure valuable return on investment for shareholders;
- seeking a feasibility study to determine the funding scenarios of the Bau project (which may or may not include the re-negotiation of the Gold Purchase Agreement with Quantum Metal Recovery Inc.);
- advocating for the cutting of unnecessary costs, such as travel expenses, incurred by the Company;

- seeking review of service and other agreements between the Company and third parties and/or related parties, with a view to reducing unnecessary expenditure; and
- advocating for greater transparency in Company affairs.

Obtaining the information identified above is entirely consistent with and, indeed, a necessary part of my obligations to comply with my fiduciary duties to the Company.

I represent an independent voice on the Board and am motivated only by a desire to advance the Company's objectives. Once again, I urge you to vote against my removal.

Yours faithfully

David Potter

David Potter
Director
Besra Gold Inc.