

10 June 2026

Investments Products Supervision  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

**Request for removal of voluntary suspension – Hejaz Equities Fund Active ETF (ISLM)**

Equity Trustees Limited (EQTL) as responsible entity and product issuer of Hejaz Equities Fund Active ETF (ISLM) requests that the voluntary suspension applied to ISLM be removed immediately, with trading in the security able to recommence.

EQTL provides the following update:

1. The voluntary suspension arose due to a change of circumstances that materially impacted the investment governance framework supporting ISLM.
2. Hejaz Asset Management Pty Ltd, the investment manager of ISLM, has restored the investment governance arrangements to pre-suspension arrangements.
3. EQTL is satisfied that investment governance arrangements are now operating at an acceptable level.
4. EQTL is not aware of any further information necessary to inform the market.
5. EQTL is not aware of any reason why the suspension should not be removed.

Yours sincerely

Andrew Godfrey  
Director

Equity Trustees Limited (ACN 004 031 298, AFSL 240975) as responsible entity and product issuer of Hejaz Equities Fund Active ETF

*Mr. Andrew Godfrey, Director, has authorised that this document be given to the ASX.*