



ASX ANNOUNCEMENT

10 June 2026

ENERGY COUNCIL SINGAPORE 2026

TMK Energy Limited (ASX: TMK) (“**TMK**” or the “**Company**”) advises that Chief Executive Officer, Mr Dougal Ferguson, presented at Energy Council Singapore 2026 earlier today in Singapore.

Attached is a copy of the presentation titled "Emerging Markets – Mongolia", which provides an overview of Mongolia's evolving energy sector, the opportunities arising from the country's growing focus on energy security and domestic gas development, and TMK's role in supporting the development of Mongolia's emerging gas industry.

– ENDS –

For the purposes of ASX Listing Rule 15.5, the Board of Directors has authorised for this announcement to be released.

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EMERGING MARKETS

Mongolia

Dougal Ferguson
Chief Executive Officer
TMK Energy Limited

10 June 2026

WHO IS TMK ENERGY LTD?

RESPONSIBLY DEVELOPING MONGOLIA'S LARGEST NATURAL GAS RESOURCE



ASX-LISTED ENERGY COMPANY

ASX-listed gas exploration and production company focused on developing Mongolia's first major coal seam gas industry.



100% OWNERSHIP OF FLAGSHIP PROJECT

100% owner and operator of the Gurvantes XXXV Coal Seam Gas Project in the South Gobi Basin, Mongolia.



RAPID PROJECT ADVANCEMENT

Rapidly progressed from Production License award in 2021 to pilot production and near-term field development



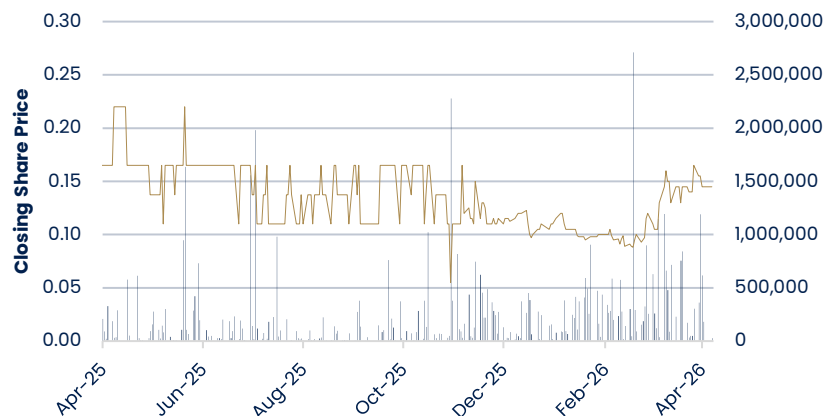
STRATEGIC LOCATION

Strategically positioned near major Northern China industrial demand centres and existing regional infrastructure corridors.



STRONG GOVERNMENT ALIGNMENT

Working in partnership with the Government of Mongolia, including an MOU with the Ministry of Energy and MRPAM, to advance the development of Mongolia's natural gas sector.



TMK Energy Limited (as of 8 June 2026)

Share Price	\$0.135
Market Capitalisation	~\$36.3 million
Shares on Issue	~269 million
Listed Options	~37.9 million
Cash (31 March 2026)	~\$6.3 million
Enterprise Value	~\$30 million

PROVEN LEADERS WITH EXTENSIVE INDUSTRY EXPERTISE AND A HISTORY OF DELIVERING RESULTS



John Warburton
Non-Executive Chair



Brett Lawrence
Non-Executive Director



Glenn Corrie
Non-Executive Director



Gema Gerelsaikhan
Non-Executive Director



Dougal Ferguson
Chief Executive Officer



Naran-Uchral Tsedev
Mongolia Country Manager



MONGOLIA'S GROWING IMPORTANCE

AT THE CROSSROADS OF ASIA'S ENERGY FUTURE



STRATEGIC LOCATION

Adjacent to China and Russia – two of the world's largest energy markets



LARGE UNTAPPED RESOURCE BASE

Extensive coal basins with significant natural gas potential



INDUSTRIALISING ECONOMY

Mining and manufacturing growth driving energy demand



ENERGY SECURITY

Increasing energy security and improving air quality are national priorities



OPEN TO PARTNERSHIP

Government supportive of foreign investment and energy diversification



**MONGOLIA IS WELL PLACED TO SUPPLY
RELIABLE ENERGY FOR A GROWING ASIA**

MONGOLIA IS AT THE CENTRE OF ASIA'S ENERGY MAP



MONGOLIA'S ENERGY REALITY

HIGH DEMAND. COAL DEPENDENT. A NEED FOR FOREIGN INVESTMENT.



MONGOLIA'S ECONOMY IS GROWING BUT ITS ENERGY SYSTEM REMAINS HEAVILY RELIANT ON AGING COAL FIRED POWER



COAL FIRED PLANTS DOMINATE

Approximately 85% of Mongolia's primary energy supply comes from coal fired plants.



AIR QUALITY CHALLENGES

Ulaanbaatar among the world's most air-polluted capital cities, particularly during winter.



SYSTEM CONSTRAINTS

Aging, unreliable infrastructure triggers rolling blackouts and need for backup during peak load



GROWING DEMAND

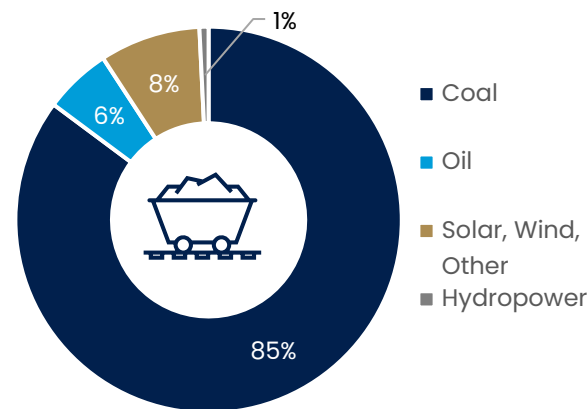
Mining driving strong electricity demand as industry moves away from diesel toward electrification



GAS IS PART OF THE SOLUTION

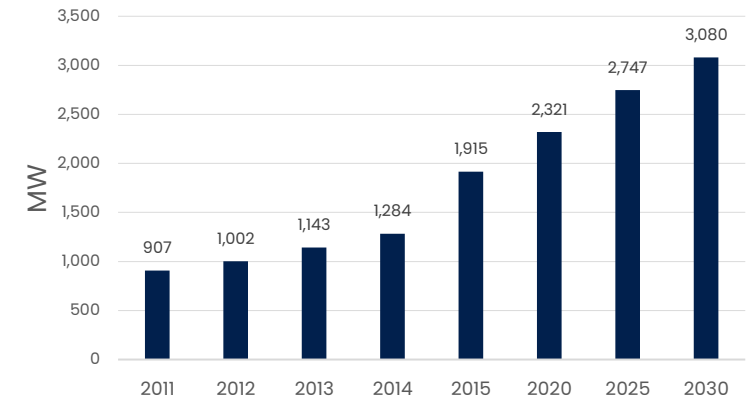
Cleaner, flexible and scalable energy to support Mongolia's transition. Renewables on its own is not enough!

PRIMARY ENERGY SUPPLY BY FUEL (2023)

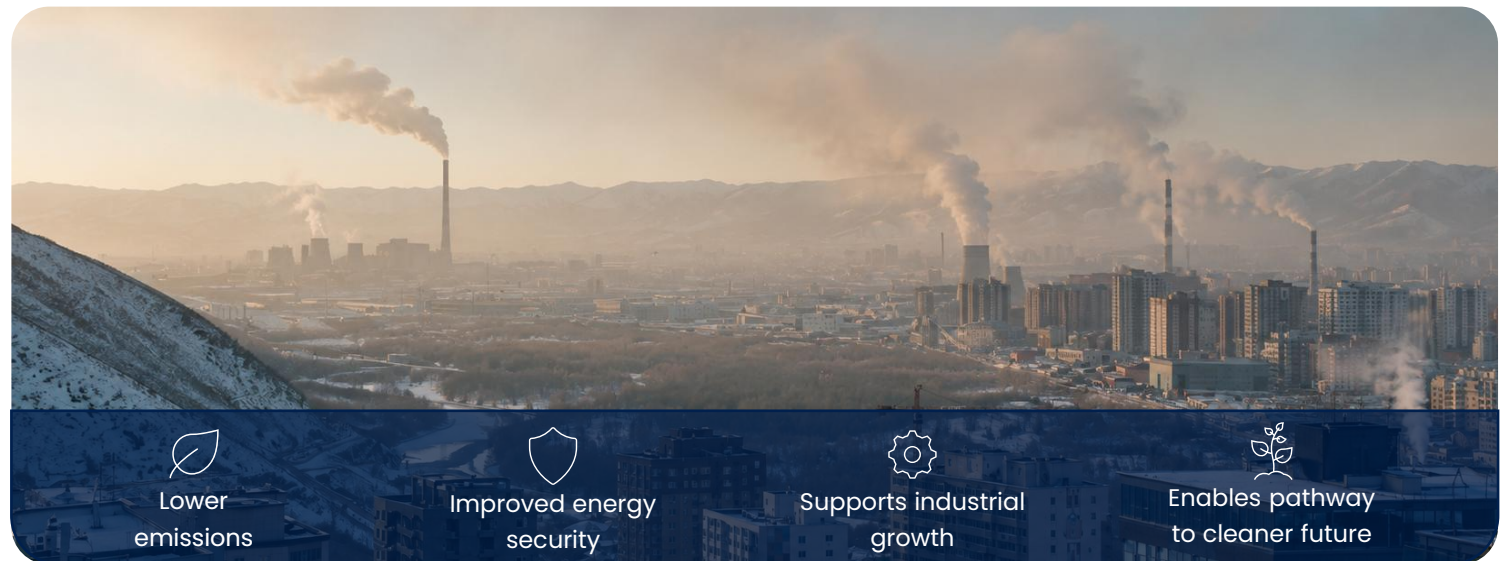


International Energy Agency

ELECTRICITY DEMAND FORECAST OF MONGOLIA (2011 to 2030)



GIA Energy Authority, RIED



GAS: A PRACTICAL PATHWAY FOR MONGOLIA

FLEXIBLE, RELIABLE AND CLEANER ENERGY TO SUPPORT GROWTH AND TRANSITION



ENERGY
COUNCIL



LOWER EMISSIONS

Up to 50% less CO₂ than coal fired plants and significantly lower air pollutants.



ENERGY SECURITY

Diversifies supply mix and reduces dependence on coal fired plants and weather.



INDUSTRIAL

Reliable and flexible energy for mining and manufacturing.



FLEXIBLE AND SCALABLE

Supports both near-term needs and future integration with renewables.



IMPROVED AIR QUALITY

Cleaner heating and power for healthier communities, especially Ulaanbaatar.



DOING BUSINESS IN MONGOLIA

OPEN FOR INVESTMENT. READY FOR PARTNERSHIP. COMMITTED TO DELIVERY



POLITICAL WILL

Strong government commitment to developing gas sector and diversifying the energy mix.



SUPPORTIVE POLICY

Modern legal and regulatory framework that enables long-term partnership



OPEN TO FOREIGN INVESTMENT

100% foreign ownership allowed in most sectors, repatriation of profits, and equal treatment for investors



STRATEGIC LOCATION

Positioned between two major energy markets –Russia and China – with capacity to become a key regional supplier



RESOURCE POTENTIAL

Significant gas resource with potential to support domestic growth and regional exports

TMK Energy has signed separate Memoranda of Understanding with the Ministry of Energy and the Mineral Resources and Petroleum Authority of Mongolia to collaborate on advancing the natural gas sector in Mongolia.



SHARED COMMITMENT



Develop Mongolia's gas resources responsibly and sustainably



Build the infrastructure needed to unlock domestic and export opportunities



Attract investment, create jobs and deliver long-term value for Mongolia



MONGOLIA OFFERS LONG-TERM VALUE

- ✓ Abundant natural resources
- ✓ Young and skilled workforce
- ✓ Growing economy
- ✓ Stable macroeconomic outlook
- ✓ Gateway to Russia and China

**WORKING TOGETHER.
BUILDING THE FUTURE OF MONGOLIAN ENERGY**

CASE STUDY: GURVANTES XXXV PROJECT



ENERGY
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PROJECT OVERVIEW

Location	South Gobi Basin, Mongolia
Description	Production Sharing Contract (PSC) / Exploration License
Size	~8,400km ²
TMK Interest	100%
Status	Exploration and Appraisal
Certified Natural Gas Resources*	1.2 TCF (2C) – Nariin Sukhait discovered resource 5.3 TCF (2U) – Exploration Upside in known coal basins
Initial Pilot Project	7 producing wells Up to 3 additional wells to be drilled in 2026
Markets	Early signs of gas desorption High local demand for reliable energy in South Gobi mining district Close to China markets and only ~400km from the existing West-East gas pipeline



**Cautionary Statement: The estimated quantities of petroleum that may be potentially recovered by the application of a future development project relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration, appraisal and evaluation are required to determine the existence of a significant quantity of potentially moveable hydrocarbons. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and that all the material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. Resource estimates presented here for the Gurvantes XXXV Project were independently certified by Netherland, Sewell & Associates (NSAI) and were initially disclosed in ASX announcement "1.2TCF Contingent Gas Resource (2C) Independently Certified" dated 9 November 2022.*

CASE STUDY: GURVANTES XXXV PROJECT

DEMONSTRATING THE PACE OF PROGRESS POSSIBLE IN MONGOLIA



UNLOCKING GAS RESOURCES

Advancing exploration and appraisal to unlock Mongolia's gas potential.

BUILDING THE PATHWAY

Supporting the development of infrastructure and routes to market exports.

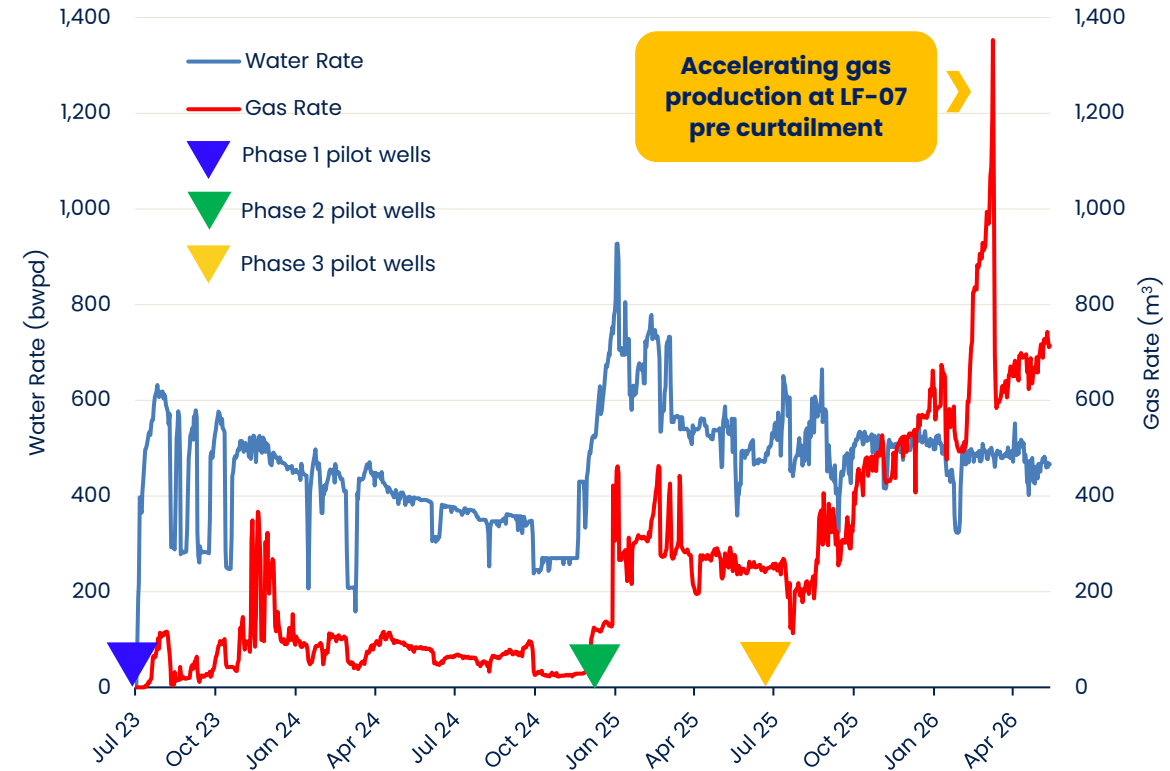
CREATING VALUE TOGETHER

Working with Government to deliver economic, social and environmental benefits

SUPPLYING A CLEANER FUTURE

Striving to deliver reliable, lower emission gas to support energy security and transition

LUCKY FOX PILOT WELL FIELD PRODUCTION



Gurvantes XXXV Project acquired by TMK Energy

2022



Initial exploration program & Certified 1.2TCF Contingent Resource



Pilot well program commenced

2023



Aligned with Government and regulatory bodies through MoU's



Positioning for farm-in partnership and ready for full field development

2026

TMK ENERGY IN MONGOLIA

BUILDING PARTNERSHIPS. SUPPORTING COMMUNITIES. CREATING VALUE.



TMK REPRESENTATIVES MEETING WITH OFFICIALS FROM THE MINISTRY OF ENERGY OF MONGOLIA, INCLUDING B.YREN-ULZII, STATE SECRETARY, MINISTRY OF ENERGY



LOCAL EMPLOYMENT & TRAINING

Supporting Mongolian jobs, skills development and local workforce participation across operations and field activities



SUPPORTING LOCAL SOUMS

Providing practical assistance and support initiatives for local communities, infrastructure and community programs.



RESPONSIBLE DEVELOPMENT

Committed to safe, environmentally and socially responsible and sustainable development of Mongolia's natural gas resource.



LONG-TERM COMMITMENT

Building enduring partnerships with government, communities and industry to help develop Mongolia's energy sector.



LOCAL SCHOOL TAKING TOUR OF GURVANTES XXXV PROJECT



BOOKS & RESOURCE DONATIONS TO LOCAL SCHOOL



HAY DONATIONS TO LOCAL FARMERS



LOCAL WORKFORCE

PROUDLY COMMITTED TO MONGOLIA'S ENERGY FUTURE.



THANK YOU

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