



Announcement Summary

Entity name

IRIS METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday June 09, 2026

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|---------------------------|-----------------------------|---|-------------------|
| IR1 | ORDINARY FULLY PAID | 1,000,000 | 09/06/2026 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

IRIS METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

61646787135

1.3 ASX issuer code

IR1

1.4 The announcement is

New announcement

1.5 Date of this announcement

9/6/2026



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

IR1AAN : OPTION EXPIRING 14-NOV-2026 EX NIL

TO (Existing Class)

ASX +security code and description

IR1 : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

1,000,000

The first date the options were exercised or other +convertible securities were converted

9/6/2026

The last date the options were exercised or other +convertible securities were converted

9/6/2026

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

| Name of KMP | Name of registered holder | Number of options being exercised or other +convertible securities being converted |
|------------------|---------------------------|--|
| Matthew Hartmann | Matthew Hartmann | 1,000,000 |

Issue date

9/6/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

1,000,000

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.00000000

Any other information the entity wishes to provide about the +securities to be quoted

Exercise of vested Class A Options (1,000,000) held by Matthew Hartmann, issued on 21 November 2025 under IR1 Incentive Plan and the Appendix 3G ASX Release announced on same date.





Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| IR1 : ORDINARY FULLY PAID | 285,911,261 |

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|--|---|
| IR1AB : OPTION EXPIRING 01-JUN-2028 EX NIL | 1,000,000 |
| IR1AA : OPTION EXPIRING 01-DEC-2027 EX NIL | 1,000,000 |
| IR1AZ : OPTION EXPIRING 24-APR-2027 EX \$0.40 | 10,000,000 |
| IR1AAB : OPTION EXPIRING 24-OCT-2026 EX NIL | 500,000 |
| IR1AAC : OPTION EXPIRING 24-APR-2027 EX NIL | 500,000 |
| IR1AAN : OPTION EXPIRING 14-NOV-2026 EX NIL | 1,000,000 |
| IR1AAH : OPTION EXPIRING 30-SEP-2026 EX \$0.25 | 25,097,088 |
| IR1AAI : OPTION EXPIRING 30-JUN-2027 EX \$0.20 | 4,000,000 |
| IR1AAM : OPTION EXPIRING 14-AUG-2026 EX NIL | 1,000,000 |
| IR1AAL : OPTION EXPIRING 14-NOV-2027 EX NIL | 2,500,000 |
| IR1AAK : OPTION EXPIRING 14-MAY-2027 EX NIL | 3,500,000 |
| IR1AAJ : OPTION EXPIRING 14-NOV-2027 EX \$0.20 | 16,250,000 |
| IR1AX : PERFORMANCE RIGHTS | 12,900,000 |
| IR1AY : OPTION EXPIRING 14-FEB-2027 EX \$0.40 | 200,000 |



| | |
|--|------------|
| IR1AW : ORDINARY FULLY PAID EMPLOYEE | 25,000 |
| IR1AAO : OPTION EXPIRING 10-FEB-2029 EX \$0.2475 | 18,666,668 |
| IR1AAP : OPTION EXPIRING 10-FEB-2029 EX \$0.2887 | 2,000,000 |
| IR1AP : OPTION EXPIRING 14-JUN-2026 EX \$1.50 | 2,500,000 |
| IR1AAE : OPTION EXPIRING 29-APR-2027 EX NIL | 1,500,000 |
| IR1AAG : OPTION EXPIRING 30-SEP-2027 EX \$0.40 | 2,000,000 |