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ASX ANNOUNCEMENT

Redlands Project: Mineral Resource Estimate commences

Parabellum Resources Limited (ASX:PBL) ('**Parabellum**', or 'the **Company**'), provides an update to shareholders on its activities.

HIGHLIGHTS:

- Consultant engaged to complete the first Mineral Resource Estimate ('MRE') of the Nickel-Cobalt mineralisation at the Miandetta-Redlands Project ('Project'), New South Wales
- Previous drilling results at the Project include[1]:
  - 32m @ 1.05% Ni, 0.07% Co from 2m (RAC013)
  - 36m @ 1.10% Ni, 0.05% Co from 4m (RAC096)
  - 24m (EOH) @ 0.82% Ni, 0.03% Co from 1m (RAC130)
  - 23m @ 0.77% Ni, 0.02% Co from 3m (RAC129)
  - 22m @ 0.76% Ni, 0.04% Co from 3m (RRC141)
- Review of new project opportunities with potential to create value for shareholders continues with a focus on precious and base metals acquisitions

Redlands-Miandetta Project, New South Wales

Parabellum has recently engaged a well-credentialled consultancy to complete the first MRE at the Redlands-Miandetta Project. Results are expected by the end of July 2026.

Historic exploration at the Project highlighted the Miandetta prospect area as having excellent potential for hosting Ni/Co/Cu mineralisation with limited drilling identifying anomalous Ni-Co mineralisation.

The Company followed up these historical results in 2023 intersecting significant near surface Ni-Co mineralisation. Two further drilling campaigns have been completed at the Project between 2023 and 2025 for circa 160 drill holes in total.

Mineralisation is hosted in the oxide (weathered) profile above ultramafic rocks within the top 50m of the weathered profile. Encouragingly, high grade results appear to be developed predominantly in saprolite material which is considered more amenable to atmospheric acid leach processing techniques than laterite based on previously reported metallurgical testwork.[2]

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[1] Refer to ASX Announcement 14th November 2023, 14th December 2023, 20th March 2024 and 6th January 2026
[2] Refer to ASX Announcement 20th August 2024

An Exploration Target was prepared at the Project in 2024[3] consisting of between 10 and 17 million tonnes at a grade of between 0.8% and 0.9% Nickel and 0.04% and 0.05% Co.

Cautionary Statement: The potential tonnage, grade and quantity of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource for the target area reported. It is uncertain if further exploration will result in the estimation of a Mineral Resource.

Business Development

In addition to its NSW Projects, the Company continues to evaluate new corporate and asset acquisition opportunities in the resource sector that align with its current mineral exploration strategy. These new opportunities may take the form of direct project acquisitions, joint ventures, farm-ins and direct equity participation. The Company's current focus is on precious and base metals projects.

This announcement has been authorised for release by the Board.

ENDS.

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ABOUT PARABELLUM RESOURCES LIMITED (PBL)

PBL is an ASX listed public mineral exploration company committed to increasing shareholder wealth through the acquisition, exploration and development of mineral resource projects in Australia. PBL holds 100% interest in 4 projects situated in a highly prospective region in New South Wales, Australia. PBL's existing project portfolio offers exposure to nickel, cobalt, copper and gold.

FORWARD LOOKING INFORMATION

Various statements in this announcement constitute statements relating to intentions, future acts and events. Such statements are generally classified as "forward looking statements" and involve known and unknown risks, uncertainties and other important factors that could cause those future acts, events and circumstances to differ materially from what is presented or implicitly portrayed herein. The Company gives no assurances that the anticipated results, performance or achievements expressed or implied in these forward-looking statements will be achieved.

[3] Refer to ASX Announcement 19th June 2024