

ASX Announcement | 9 June 2026

Production Target Retraction

Flagship Minerals Limited (ASX:FLG) (“Flagship” or “the Company”) advises that the Chairman’s Address for the Company’s Annual General Meeting released to the market on 29 May 2026 (“Announcement”), it stated that the Company’s aim remained consistent “to deliver a low-capex, heap-leach oxide/mixed ore operation with a +10 year mine life - with a sharp focus on margins and capital efficiency.”

The Company has formed the view that the statement was aspirational in nature, however, on advice, this disclosure may be interpreted as a production target (as defined in the ASX Listing Rule 5.16), and therefore the Company advises that:

1. The Company retracts the production target in the Announcement.
2. The production target has not been disclosed in compliance with ASX Listing Rule 5.16 and is conceptual in nature.
3. Investors should not rely on this information to make any investment decisions in the Company.

- Ends -

Authorised by the Chairman & Managing Director

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