ASX ANNOUNCEMENT

9 June 2026

DXN Secures Institutional Support for A$7.0 million Placement

- **A$7.0 million placement to sophisticated institutional investors at A$0.13 per share**
- **Placement strongly supported by new and existing institutional investors**
- **Follows the recently announced binding A$8.8 million (USD$6.3 million) maiden AI HPC contract with a US-listed neo-cloud operator (refer ASX announcement dated 3 June 2026)**
- **Proceeds will fund the delivery / manufacture of the AI HPC contract, the scale-up of the Company's manufacturing capacity in Southeast Asia and future growth opportunities in the rapidly growing AI compute infrastructure sector**

Overview

DXN Limited (ASX:DXN) ("**DXN**" or "**the Company**"), a prefabricated modular data centre specialist, is pleased to announce it has received binding commitments to raise A$7.0 million (before costs) by way of a placement to new and existing institutional investors ("**Placement**").

The Placement follows the Company's recently announced binding A$8.8 million (USD$6.3 million) maiden AI HPC High Performance Computing Modular Data Centre contract with a US-listed neo-cloud operator. The Placement positions DXN to fund delivery of that contract, support DXN's growing customer pipeline and provide funds to enable DXN to capitalise on accelerating global demand for modular, rapidly deployable, high-density AI compute infrastructure.

Ms Shalini Lagrutta, Managing Director of DXN, commented:

"This raise comes at a defining moment for DXN. Having just secured our maiden AI HPC contract with a US-listed neo-cloud operator, this capital allows us to fund delivery of the contract and scale our manufacturing capacity and capability. This will position DXN to pursue the expected future growth opportunities ahead of us in the rapidly growing AI compute infrastructure sector."

Placement

The Company has received binding commitments to raise A$7.0 million (before costs) from sophisticated institutional investors. The Placement was strongly supported by new institutional investors.

The Placement is being conducted at an issue price of A$0.13 per share, which represents a:

- 25.7% discount to the last close of A$0.175 on Friday, 5 June 2026;
- 6.7% premium to the 5-day VWAP for the period ending on Friday, 5 June 2026 (of A$0.122); and
- 8.2% premium to the 15-day VWAP for the period ending on Friday, 5 June 2026 (of A$0.120).

A total of 53.8 million new, fully paid ordinary shares ("**New Shares**") will be issued under the Placement utilising the Company's available capacity under ASX Listing Rule 7.1 (22.4 million New Shares) and ASX Listing Rule 7.1A (31.4 million New Shares).

Settlement of the New Shares is expected to take place on Friday, 12 June 2026, with quotation and trading expected on Monday, 15 June 2026.

The DXN balance sheet is in a strong net cash position after the Placement providing flexibility for continued growth. DXN will have a pro forma cash balance of approximately A$8.6 million as at 31 March 2026 (based on cash and cash equivalents as at 31 March 2026, adjusted for the net proceeds of the Placement).

The Company wishes to advise that it has entered a blackout period in accordance with its Securities Trading Policy. Accordingly, all Directors, Officers and relevant employees are restricted from dealing in the Company's securities until after the release of the Company's results for the year ended 30 June 2026 and the expiry of the blackout period.

Uses of funds

The Company will use the Placement proceeds to support the delivery of customer contracts including the recently announced AI HPC contract, expanding its manufacturing capability in Southeast Asia, for working capital to pursue growth initiatives and for costs associated with the Placement.

Jarden Australia Pty Ltd acted as Sole Lead Manager to the Placement.

Ends-

This announcement was authorised for release by the Board of Directors. For more information please contact:

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About DXN Limited

DXN is a vertically integrated manufacturer and operator of modular data centres in Asia Pacific. DXN's core business is designing, engineering, manufacturing, maintaining and operating data centres.
The Company works with major government and blue-chip

enterprise customers. It has two core divisions:

1. Modular Division – designs, engineers, manufactures, and deploys EDGE facilities and critical DC infrastructure; and
2. Data Centre Operations - operates, maintains and markets data centres and critical infrastructure for our own DXN data centres as well as our modular customers. For more https://dxn.solutions.

Legal Notices

You should read this announcement together with our risk factors, as disclosed in our most recently filed reports with the Australian Securities Exchange (ASX), including our Annual Report, or on our website.

The information contained in this announcement is not intended to be an offer for subscription, invitation or recommendation with respect to securities of DXN Limited (DXN) in any jurisdiction. The information and opinions contained in this announcement are subject to change without notification. To the maximum extent permitted by law, DXN disclaims any obligation or undertaking to update or revise any information or opinions contained in this announcement, including any forward-looking statements (as referred to below), whether as a result of new information, future developments, a change in expectations or assumptions, or otherwise. No representation or warranty, express or implied, is made in relation to the accuracy or completeness of the information contained or opinions expressed in this announcement.

This announcement may contain forward-looking statements that relate to anticipated future events, financial performance, plans, strategies or business developments. Forward-looking statements can generally be identified by the use of words such as "may", "expect", "intend", "plan", "estimate", "anticipate", "believe", "outlook", "forecast" and "guidance", or other similar terms or expressions. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance or achievements to differ materially from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements. Forward-looking statements are based on DXN's good-faith assumptions as to the financial, market, regulatory and other risks and considerations that exist and affect DXN's business and operations in the future and there can be no assurance that any of the assumptions will prove to be correct. In the context of DXN's business, forward-looking statements may include, but are not limited to, statements about DXN's sales, marketing and distribution and manufacturing capabilities and strategies; developments relating to DXN's competitors and industry and the anticipated impact of macroeconomic conditions on DXN's business, including as a result of tariffs, war or other geopolitical events. DXN's actual results, performance or achievements may be materially different from those which may be expressed or implied by such statements, and the differences may be adverse. Accordingly, you should not place undue reliance on these forward-looking statements.