

9 June 2026

## ASX ANNOUNCEMENT

# Phase 3 Drilling Commences at Bousquet Gold Project

### Highlights

- Phase 3 drill program, to follow up previously announced bonanza intercept<sup>1</sup>:
  - 19.40m @ 17.29g/t Au from 172.5m (BO-26-63)<sup>1</sup>
- ~1,500m of diamond drilling will focus on lateral and down-dip extent of high-grade lode
- Olympio recently announced reaching 51% ownership of the Bousquet Gold Project<sup>2</sup>
- Bousquet Gold Project located on Cadillac Break in Quebec, Canada, a regional structure associated with world-class gold mines (>110 Moz Au<sup>i</sup>)
- Situated within 15km of multi-million ounce working gold mines (Agnico Eagle's La Ronde - 15.8Moz Au<sup>ii</sup> and Iamgold's Westwood - 2.4Moz Au<sup>iii</sup>)

### Olympio's Managing Director, Sean Delaney, commented:

*"We are excited to be back drilling at the Bousquet Gold Project again to follow up the best ever intercept to-date of 19.40m @17.29g/t gold from the Phase 2 drill program. This program will help us define the dimensions of the high-grade lode at Paquin and begin to test the potential of the system at depth."*

Olympio Metals Limited (ASX:OLY) (Olympio or the Company) is pleased to announce that drilling operations have commenced at the flagship Paquin Prospect, with a ~1,500m follow-up drilling program, targeting lateral and down-dip extensions of the previously reported bonanza intercept of **19.40m @ 17.29g/t Au from 172.5m (BO-26-63)**<sup>1</sup>.

Phase 3 targets have been informed by preliminary data from the project's first down-hole televiwer survey, which was completed in May and covered 2,253 metres. The remaining data is being processed and interpreted and full results from the survey are expected in the coming weeks.

<sup>1</sup> Olympio ASX release, 19.4m @ 17.29g/t Gold Intercept in Hole BO-26-63 at Bousquet, ([31 March 2026](#))

<sup>2</sup> Olympio ASX release, Olympio Moves to 51% Ownership of Bousquet Gold Project, ([11 May 2026](#))

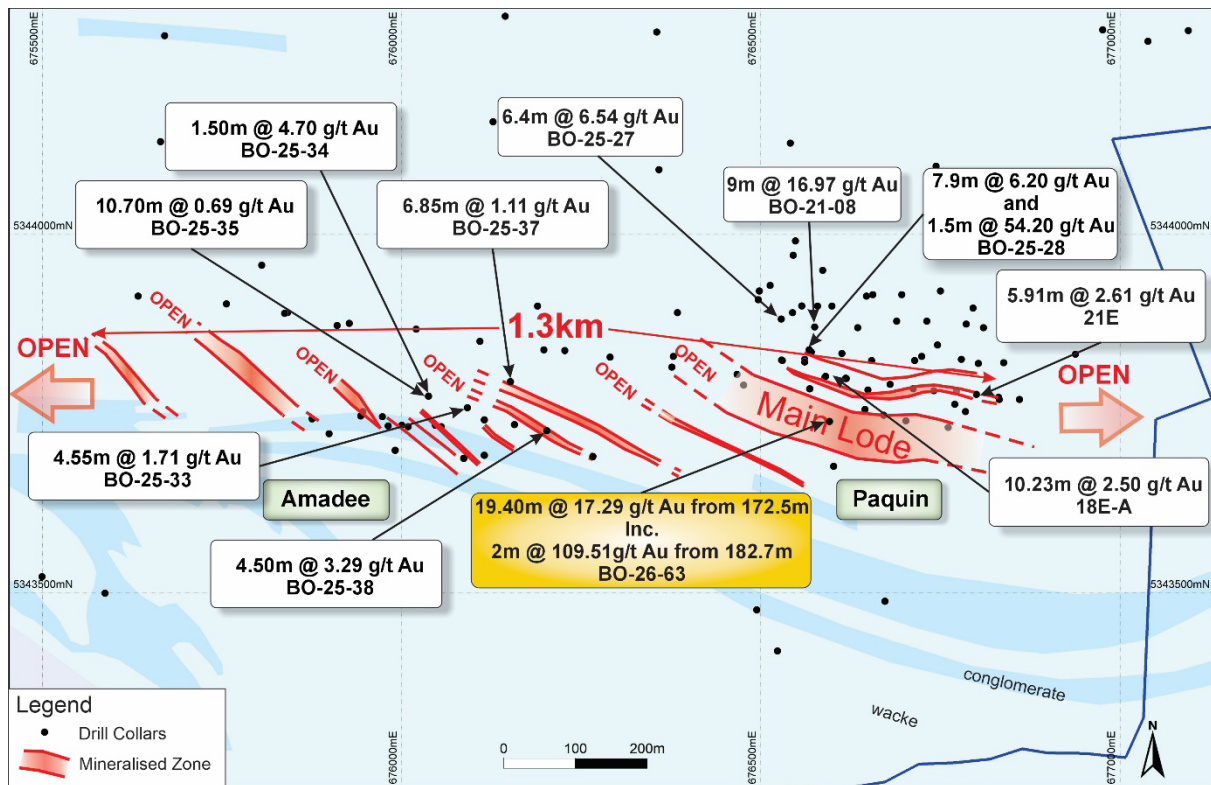


Figure 2 Plan view map of the Paquin and Amadee prospects

Olympio has earned 51% in the Bousquet Gold Project in Quebec from Bullion Gold Resources by reaching commitments for exploration expenditure and option payments. The remaining commitments to earn 80% are C\$500k option payments and C\$250k worth of shares plus C\$1m expenditure over five years, with flexibility for Olympio to accelerate these commitments. Bullion will retain a 20% undivided interest (net carried interest) in this project.

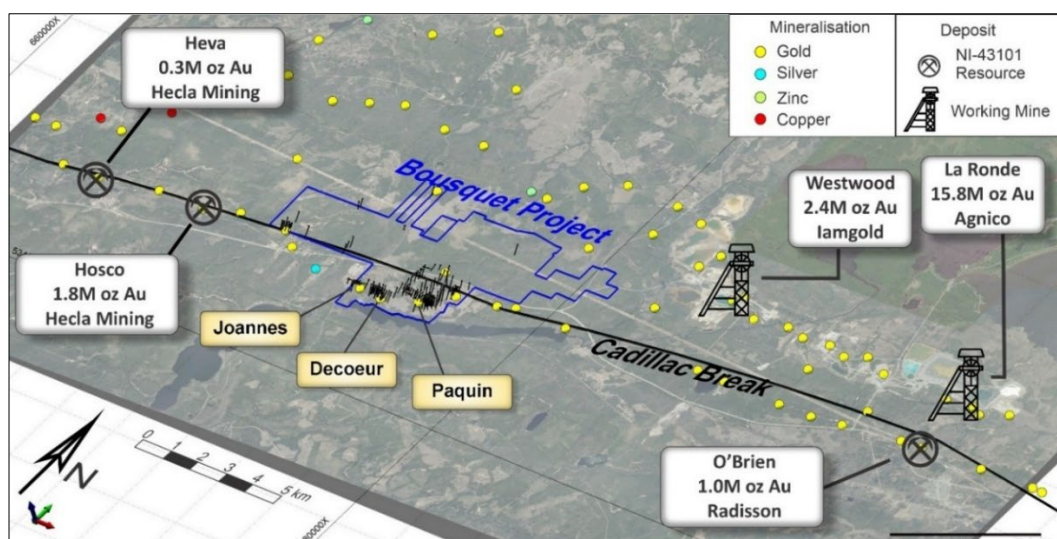


Figure 1 Setting of the Bousquet Gold Project relative to working mines and mineral resources along the Cadillac Break.

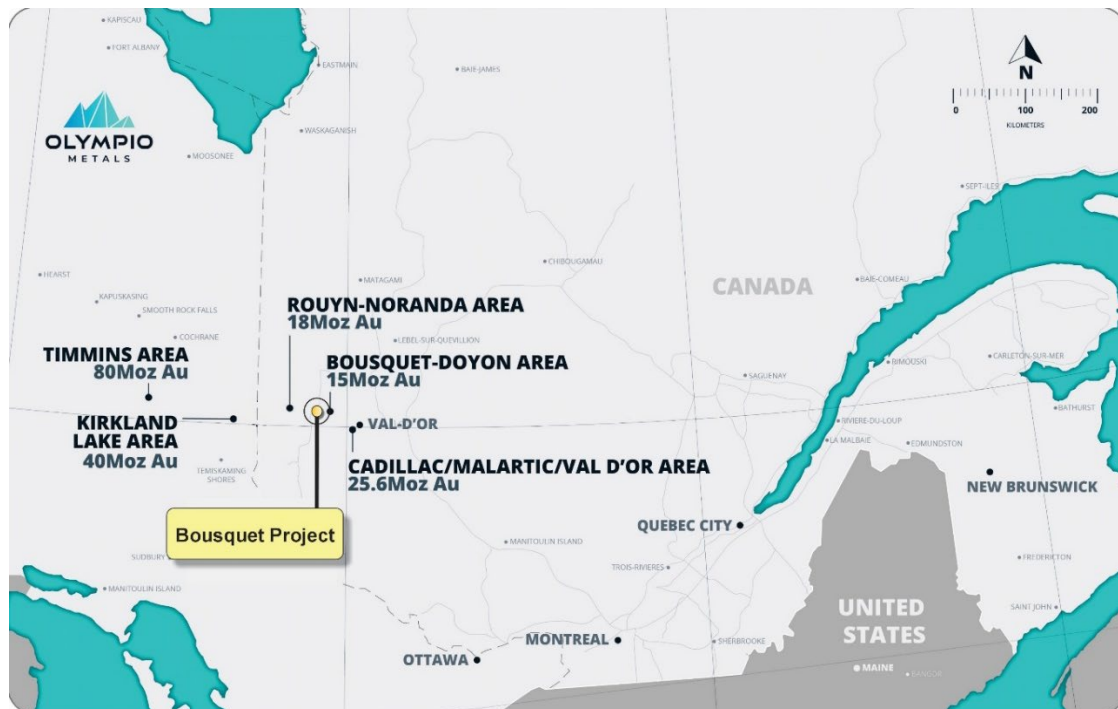


Figure 2 Bousquet Project Location

- ENDS -

This announcement is approved by the Board of Olympio Metals Limited.

**For further information:**

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**Competent Person's Statement**

The information in this announcement that relates to exploration results is based on information compiled by Mr. Neal Leggo, a Competent Person who is a Member of the Australian Institute of Geoscientists and a consultant to Olympio Metals Limited. Mr Leggo has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Leggo consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

**Forward Looking Statements**

This announcement may contain certain "forward looking statements" which may not have been based solely on historical facts, but rather may be based on the Company's current expectations about future events and results. Where the Company expresses or implies an expectation or belief

as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis.

However, forward looking statements are subject to risks, uncertainties, assumptions, and other factors which could cause actual results to differ materially from future results expressed, projected or implied by such forward looking statements. Such risks include, but are not limited to exploration risk, Mineral Resource risk, metal price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which we sell our product to, and government regulation and judicial outcomes.

Readers should not place undue reliance on forward looking information. The Company does not undertake any obligation to release publicly any revisions to any “forward looking statement” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

## References

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<sup>i</sup> Poulsen, K., 2017 The Larder Lake-Cadillac Break and Its Gold Districts, *Economic Geology*, v. 19, pp. 133-167

<sup>ii</sup> NI 43-101 Technical Report, La Ronde Complex, Québec, Canada, 24 March 2023

<sup>iii</sup> lamgold Corporation, Table 3: Mineral Reserves and Mineral Resources, 31 December 2023, retrieved from [https://s202.q4cdn.com/468687163/files/doc\\_news/2024/02/iag-2024-mrmr-estimate.pdf](https://s202.q4cdn.com/468687163/files/doc_news/2024/02/iag-2024-mrmr-estimate.pdf)

### BOARD OF DIRECTORS

Sean Delaney, *Managing Director*  
Simon Andrew, *Non-Executive Chairman*  
Aidan Platel, *Non-Executive Director*

### COMPANY SECRETARY

Peter Gray

### ISSUED CAPITAL

Ordinary Shares: 174.7 million

### REGISTERED OFFICE

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