



ASX Announcement | 5 June 2026

## Application to list options

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X2M Connect Limited (ASX:X2M) refers to the placement announced on 27 February 2026 and advises that it has now applied to list the options issued under that placement. Listing is at the discretion of ASX. Attached are the top 20 and distribution schedule for the options.

### Ends

The Company Secretary of X2M has approved this announcement.

### For further information contact:

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### About X2M Connect Limited

X2M Connect Limited (ASX:X2M) is a leading Australian smart city technology company delivering patent supported solutions that enhance productivity, reduce operational costs and improve public safety for utility and government customers. Smart cities involve the collection, aggregation and processing of data from a wide range of sensors to automate controls that improve the speed, effectiveness and accuracy of outcomes for cities and their residents. X2M's platforms enable real-time data exchange, remote control and predictive insights by connecting water, gas and electricity resource devices as well as other critical sensors to edge and cloud based software. X2M delivers a mass of data that enables AI for customers.

X2M's core platform underpins three product families, '*Vision by X2M*', '*Hive.AI by X2M*' and the '*Help Me*' safety device, supporting more than 85 customers across five key geographies. The Company has connected over 500,000 devices to date and continues to expand its footprint, leveraging strong government and enterprise relationships throughout Japan, South Korea, Taiwan and the Middle East. X2M generates revenue through a mix of hardware sales, recurring SaaS and platform fees, and device connection charges.

To learn more about X2M click here: [www.x2mconnect.com](http://www.x2mconnect.com) or follow us on [LinkedIn](#).

# Top Holders Report

## X2M Connect Limited

Security Class(es): X2MOPTWC1 - LISTED OPTIONS @ \$0.008 EXP 3YRS FROM ISSUE

Display Top: 20

 As at Date: 03-Jun-2026

Position	Holder Name	Holding	% IC
1	STAPLE ELEMENTS PTY LTD <KIRZNER FAMILY A/C>	41,666,666	11.74%
2	10 BOLIVIANOS PTY LTD	36,102,915	10.17%
3	GOM PROPERTIES PTY LTD <DMF FAMILY A/C>	29,166,666	8.22%
4	VIDOG CAPITAL PTY LTD	21,590,909	6.08%
5	RUTHIE PTY LTD <RUTHIE A/C>	21,339,228	6.01%
6	K-SUM CAPITAL PTY LTD	15,654,545	4.41%
7	MAWSON GROUP HOLDINGS PTY LTD <MAWSON GROUP HLDG UNIT A/C>	14,000,000	3.94%
8	TRINITY DIRECT PTY LTD	9,991,666	2.82%
9	SANGWILL PTY LTD <MC VAY FAMILY S/F A/C>	8,333,333	2.35%
9	MR ANDREW CARLYLE GREIG	8,333,333	2.35%
10	X2M QUANTUM PTY LTD	6,666,666	1.88%
11	NOBLE INVESTMENTS SUPERANNUATION FUND PTY LTD <NOBLE INVESTMENTS S/F A/C>	6,250,000	1.76%
12	ORCA CAPITAL GMBH	5,333,333	1.50%
13	NETWEALTH INVESTMENTS LIMITED <WRAP SERVICES A/C>	4,750,000	1.34%

Position	Holder Name	Holding	% IC
14	SAMADA STREET NOMINEES PTY LTD <GILES FAMILY NO 2 A/C>	4,166,666	1.17%
14	P D CRUTCHFIELD PTY LTD <CRUTCHFIELD SUPER FUND A/C>	4,166,666	1.17%
14	M & M JESUDASON SUPER PTY LTD <JESUDASON SUPERANNUATION A/C>	4,166,666	1.17%
14	ROCK THE POLO PTY LTD <ROCK THE POLO A/C>	4,166,666	1.17%
14	HPE PTY LTD ATF PAGONIS NO2 FAMILY TRUST	4,166,666	1.17%
15	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2	3,466,665	0.98%
16	MR DYLAN RANDS	3,200,000	0.90%
16	RIYA INVESTMENTS PTY LTD	3,200,000	0.90%
17	MR ALEXANDER LEWIT	3,073,083	0.87%
18	MR XIN FANG & MRS QIUYI LIN <DDXX SUPER A/C>	2,817,000	0.79%
19	TEMPEST DAWN PTY LIMITED <SWT SUPER FUND A/C>	2,666,667	0.75%
20	MR ANTANAS GUOGA	2,666,666	0.75%
20	CHIFLEY PORTFOLIOS PTY LIMITED <DAVID HANNON A/C>	2,666,666	0.75%
<b>TOTALS</b>		<b>273,769,337</b>	<b>77.14%</b>
<b>Total Issued Capital</b>		<b>354,908,895</b>	<b>100.00%</b>

# Holdings Range Report

X2M Connect Limited

Security Class(es): X2MOPTWC1 - LISTED OPTIONS @ \$0.008 EXP 3YRS FROM ISSUE

 As at Date: 02-Jun-2026

Holding Ranges	Holders	Total Units	% Issued Share Capital
above 0 up to and including 1,000	0	0	0.00%
above 1,000 up to and including 5,000	0	0	0.00%
above 5,000 up to and including 10,000	0	0	0.00%
above 10,000 up to and including 100,000	1	67,251	0.02%
above 100,000	122	354,841,644	99.98%
<b>TOTALS</b>	<b>123</b>	<b>354,908,895</b>	<b>100.00%</b>