



Net Tangible Asset (NTA) Backing – May 2026

	Board Valuation ¹	
	Current Value \$	Cents per BTC share
UNLISTED SECURITIES		
BTC Pharma Pty Ltd	2,138,480	0.60c
BTC Cardio Pty Ltd	3,237,232	0.91c
BTC Speciality Health Pty Ltd	2,333,268	0.65c
TOTAL UNLISTED SECURITIES	7,708,980	2.16c
Net Loans to Subsidiaries	1,900,000	0.53c
Net Cash	1,377,494	0.38c
Net Other Assets	(44,389)	-0.01c
Tax Provision	-	0.00c
TOTAL	10,942,085	3.06c

Valuations

1. The “Board Valuation” is based upon the investment policy of the Board and is broadly in line with industry standard practices.

About BTC Health

BTC Health Ltd (“BTC”) is a Pooled Development Fund which makes active investments in businesses that acquire, develop and distribute innovative medical products in Australia and New Zealand. The company is building a group of high-growth businesses which together are focused on providing access to some of the best specialized therapeutics and medical devices from around the world. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at www.btchealth.com.au

Authorisation

This announcement was authorised for release to the ASX by Dr. Richard Treagus, Executive Chairman.

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