

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Dynamic Metals Limited
ARBN	37 659 154 480

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Aaron Maurer
Date of appointment	5 June 2026

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
N/A

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Nil	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	As per the Letter of Appointment with Mr Maurer, the Company will seek shareholder approval for the issue to Mr Maurer of 500,000 Options under the Company's Employee Share Incentive Plan at the next General Meeting of shareholders to be held. The Options shall have an expiry date 3 years from the date of issue and an exercise price that is the higher of: • \$0.75 each; and • 150% of the closing price of the Company's Shares as quoted on ASX on the date prior to the issue of the Options.
Nature of interest	500,000 Options
Name of registered holder (if issued securities)	To be confirmed
No. and class of securities to which interest relates	500,000 Options

+ See chapter 19 for defined terms.