

CORRECTION TO NOTIFICATION OF DIRECTOR'S INTERESTS

Hammer Metals Ltd (ASX:HMX) ("Hammer" or the "Company") advises that it has identified an error in the Appendix 3Y – Change of Director's Interest Notice for Mr Russell Davis as originally announced on 3 December 2025.

The opening and closing number of shares held indirectly by Mr Davis through the entity the "Davis Family Investment Trust" was reported as 2,000,000, however the balance should have read 3,000,000, as advised in the previous Appendix 3Y dated 25 July 2025.

This announcement has been authorised for issue by Mr Mark Pitts, Company Secretary, Hammer Metals Limited.

For further information please contact:

Daniel Thomas
Managing Director

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About Hammer Metals

Hammer Metals Limited (ASX: HMX) holds a strategic tenement position covering approximately 2,800km² within the Mount Isa mining district, with 100% interests in the Kalman (Cu-Au-Mo-Re) deposit, the Overlander North and Overlander South (Cu-Co) deposits, the Lakeview (Cu-Au) deposit and the Elaine (Cu-Au) deposit. Hammer also has a 51% interest in the Jubilee (Cu-Au) deposit. Hammer is an active mineral explorer, focused on discovering large copper-gold deposits of Ernest Henry style and has a range of prospective targets at various stages of testing. Hammer also holds a 100% interest in the Bronzewing South Gold Project located adjacent to the 2.3 million-ounce Bronzewing gold deposit in the highly endowed Yandal Belt of Western Australia

ASX RELEASE

5 June 2026

DIRECTORS / MANAGEMENT

Russell Davis
Chairman

Daniel Thomas
Managing Director

David Church
Non-Executive Director

James Croser
Non-Executive Director

Mark Pitts
Company Secretary

Mark Whittle
Chief Operating Officer

Greg Almaric
Manager Exploration & Discovery

CAPITAL STRUCTURE

ASX Code: HMX

Share Price (04/06/2026)	\$0.051
Shares on Issue	893m
Market Cap	\$45.5m
Options Unlisted	29.5m
Performance Rights	8.5m
Cash (31/03/2026)	\$2.1m

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	HAMMER METALS LTD
ABN	87 095 092 158

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Russell Davis
Date of last notice	25 July 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Davis Family Capital Pty Ltd ATF The Davis Superfund Mr Davis is a trustee and beneficiary of The Davis Superfund. Mr Russell John Davis ATF The Davis Family Investment Trust Mr Davis is the trustee and a beneficiary of The Davis Family Investment Trust Flat Rock Capital Pty Ltd Mr Davis is a beneficiary of shares registered in the name of Flat Rock Capital Pty Ltd
Date of change	3 December 2025

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held prior to change</p>	<p>Indirect - Davis Family Capital Pty ltd ATF the Davis Superfund: <u>Ordinary shares:</u> 43,000,000 <u>Unlisted options:</u> 1,500,000 unlisted options exercisable at \$0.07 each on or before 30 November 2026 1,000,000 Tranche 1 Related Party Options, unquoted options exercisable at \$0.07 each on or before 2 December 2028 1,500,000 Tranche 2 Related Party Options, unquoted options exercisable at \$0.08 each on or before 2 December 2028</p> <p>Indirect – Davis Family Investment Trust <u>Ordinary shares:</u> 3,000,000</p> <p>Indirect – Flat Rock Capital Pty Ltd <u>Ordinary shares:</u> 500,000</p>
<p>Class</p>	<p>Unquoted options exercisable at \$0.06 on or before 30 November 2028</p>
<p>Number acquired</p>	<p>1,000,000</p>
<p>Number disposed</p>	<p>-</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Nil – granted as an incentive as approved by shareholders</p>

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	<p>Indirect - Davis Family Capital Pty ltd ATF the Davis Superfund:</p> <p><u>Ordinary shares:</u> 43,000,000</p> <p><u>Unlisted options:</u> 1,500,000 unlisted options exercisable at \$0.07 each on or before 30 November 2026 1,000,000 Tranche 1 Related Party Options, unquoted options exercisable at \$0.07 each on or before 2 December 2028 1,500,000 Tranche 2 Related Party Options, unquoted options exercisable at \$0.08 each on or before 2 December 2028</p> <p>Indirect – Davis Family Investment Trust</p> <p><u>Ordinary shares:</u> 3,000,000</p> <p><u>Unlisted options:</u> 1,000,000 Unquoted options exercisable at \$0.06 on or before 30 November 2028</p> <p>Indirect – Flat Rock Capital Pty Ltd</p> <p><u>Ordinary shares:</u> 500,000</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of unlisted options which was approved by shareholders at the Company's 2025 annual general meeting.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	-
Interest acquired	-
Interest disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	-
Interest after change	-

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

⁺ See chapter 19 for defined terms.