

5 June 2026

BluGlass receives ~\$6.6 million in connection with Options

Highlights

- BluGlass has secured \$1.5 million under its Options Shortfall Agreement with Amery Partners
- Funds received from option holders for the exercise of \$0.26 Options was \$5.06 million
- Bolsters the recent upsized \$8 million Placement to institutional investors in April

BluGlass Limited (ASX: BLG, "BluGlass" or "Company"), a global semiconductor developer pioneering visible lasers, has secured \$1.5 million via the issue of 5,769,230 fully paid ordinary shares at \$0.26 per share ("**Shortfall Shares**") under its Shortfall Agreement with Amery Partners Pty Ltd, previously announced on 1 June 2026. This brings total proceeds in connection with the \$0.26 Options that expired on 31 May 2026 to \$6.56 million.

Consistent with the terms of the Options, each Shortfall Share will include one unquoted free-attaching option exercisable at \$0.38 and expiring on 31 May 2028 ("**Piggyback Option**"). BluGlass will seek shareholder approval for the issue of the Piggyback Options under the Shortfall Agreement at its 2026 Annual General Meeting.

Proceeds from the exercise of Options, including Shortfall Shares, will be used to support the delivery of new and existing GaN laser contracts and working capital.

BluGlass Executive Chair Omer Granit said, "We appreciate the continued support from our loyal shareholders with the high Option participation rate reflecting BluGlass' significant commercial and technical progress over the past six months. Recapitalising the business has been a priority for the Board with these proceeds enabling increased investment in our manufacturing facilities, team, and next-generation capabilities, ensuring we are well-placed to deliver existing contracts and convert new opportunities in the pipeline. At the same time, our recent world-record single-mode laser performance has reinforced the cutting-edge nature of our technology, supporting discussions with potential customers from across our target verticals."

This announcement has been approved for release by the Board of BluGlass.

For more information, please contact:

Jasmine Walters, Automic Markets | +61 498 209 019 | jasmine.walters@automicgroup.com.au
Samuel Samhan, BluGlass CFO | ssamhan@bluglass.com

About BluGlass

BluGlass Limited (ASX:BLG) is a leading supplier of GaN laser diode products to the global photonics industry, focused on the industrial, defence, bio-medical, and scientific markets.

Listed on the ASX, BluGlass is one of just a handful of end-to-end GaN laser manufacturers globally. Its operations in Australia and the USA offer cutting-edge, custom laser diode development and manufacturing, from small-batch custom lasers to medium and high-volume off-the-shelf products.

Its proprietary low temperature, low hydrogen, remote plasma chemical vapour deposition (RPCVD) manufacturing technology and novel device architectures are internationally recognised, and provide the potential to create brighter, better performing lasers to power the devices of tomorrow.