

Thursday, 4 June 2026

ASX Market Announcement Office
 Level 4, North Tower, Rialto
 525 Collins Street
 Melbourne VIC 3000

Muzinich BDC Income Fund – Active ETF

Monthly Redemptions and Units on issue as at 31 May 2026

For the purposes of ASX AQUA Rules 10A.4.2(b), 10A.4.2(cd) and ASX Operating Rules Procedure S10A.4.2, AGP Investment Management Limited, as responsible entity for the Muzinich BDC Income Fund – Active ETF (the Fund) provides the following information for the period 1 May to 31 May 2026.

Fund Details	31 May 2026	30 April 2026
Units on Issue	120,875	87,792
Net asset value per unit	\$19.2763	\$20.3603
Net Fund Assets	\$2,330,032	\$1,787,470

	Units Issued	Units Redeemed	Net Movement
Total Number	33,746	663	33,083
Total Value	\$657,514	\$12,862	\$644,651

The total values of new unit issues and unit redemptions, and the difference between those values, reflects the price (exclusive of transaction costs) at which the units were issued and redeemed during the reporting month.

Sincerely,

Sushma Kejriwal
Company Secretary

AGP Investment Management Limited as responsible entity of Muzinich BDC Income Fund – Active ETF

About the Muzinich BDC Income Fund – Active ETF

BDCI is an actively managed, daily liquid private credit ETF providing exposure to the Muzinich Public BDC Income Strategy, a diversified portfolio of listed U.S. business development companies. Established in 2014, the Strategy has delivered consistent income across market cycles. BDCI seeks to provide investors with stable, high income, monthly distributions and daily liquidity, while offering exposure to private credit through listed investments.

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