ASX Release 04 June 2026

CHANGE OF AUDITOR

Macallum New Energy Limited (ASX: MNE) (**Macallum New Energy, MNE** or the **Company**) is pleased to announce that Stannards Audit Pty Ltd (**Stannards Audit**) has consented to act and been appointed as the Company's new auditor in accordance with ASX Listing Rule 3.16.3.

The appointment follows Connect National Audit Pty Ltd's (**CNA**) strategic alliance with Stannards Accountants and Advisors. The alliance led to a change in company structure of CNA and a new ASIC-authorised audit company was formed, being Stannards Audit.

ASIC consented to the resignation of CNA as the Company's auditor and, in accordance with section 327(c) of the Corporations Act 2001, appointed Stannards Audit Pty Ltd to fill the vacancy on 2 June 2026. A resolution will be tabled at the Company's 2026 Annual General Meeting to ratify the appointment of Stannards Audit as the Company's auditor.

This announcement was approved for release to the ASX by Macallum New Energy's Board of Directors.

-Ends-

For more information contact:

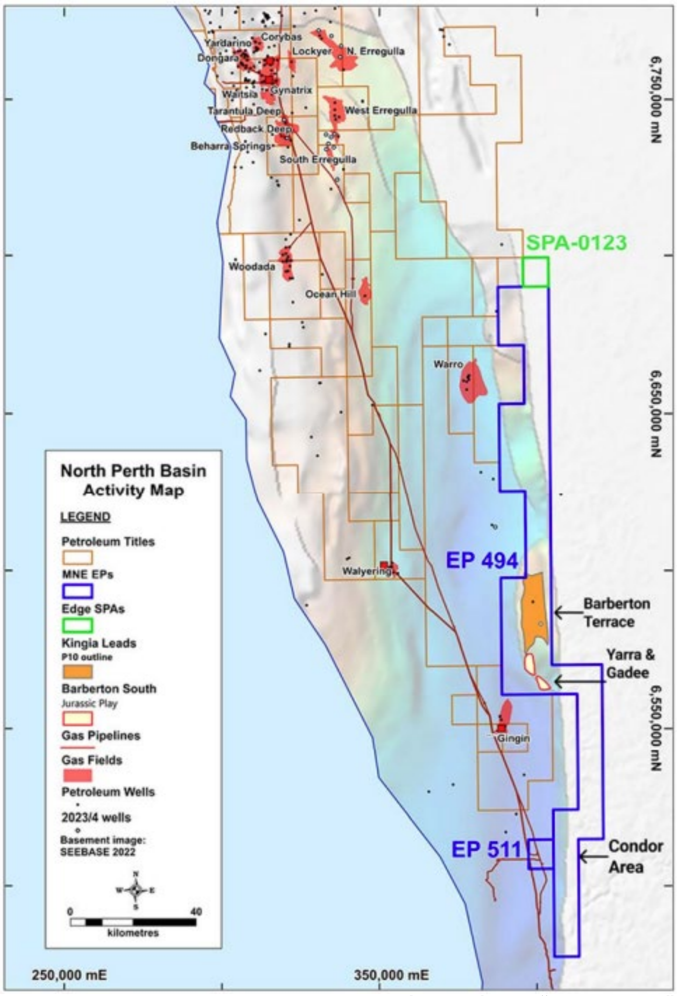
Silfia Morton
Company Secretary
E: enquiry@macnewenergy.com.au
+61 (8) 6245 9867

About Macallum New Energy

Macallum New Energy is an oil and gas exploration company focused on the assessment and future development of its 100% owned exploration permits located in the onshore North Perth Basin in Western Australia, being EP-494 and EP-511 (the **Projects**).

MNE offers investors a rare opportunity to participate in the multi-Tscf onshore Perth Basin Kingia gas play. The Projects host a portfolio of mature prospects aimed to be derisked through the execution of a clearly defined work program.

With a strong management team and funding for short-term activities, MNE are set to explore some of the largest undrilled gas prospects in the Perth Basin and are strategically positioned to address Western Australia's tightening domestic gas market.



Forward-Looking Statements

This release may include forward-looking statements. Such statements may relate to, among other things, exploration activities, resource potential, development plans, production targets, funding requirements, regulatory approvals and commercialisation opportunities. Words such as "anticipate", "believe", "estimate", "expect", "intend", "may", "plan", "potential", "should" and similar expressions are intended to identify forward-looking statements. Although MNE believes its expectations reflected in these are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements. and actual results, performance, actions and developments of the Company may differ materially from those expressed or implied by the forward-looking statements in this document. Such forward-looking statements speak only as of the date of this announcement.

The entity confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning this announcement continue to apply and have not materially changed.

Macallum New Energy Limited | ABN 20 628 953 122
11 Moreau Mews, Applecross WA 6153
E: enquiry@macnewenergy.com.au | www.macnewenergy.com.au