



Rare Earths.  
Critical Minerals.  
High-tech Metals.

## ASX Release

4 June 2026

# Update regarding dispatch of Proxy Forms and Scheme Booklet Access Letters

Australian Strategic Materials Limited (**ASM**) provides the following update in relation to the proposed acquisition by EFR Critical Materials Pty Ltd, a wholly owned subsidiary of Energy Fuels Inc., to acquire 100% of the fully paid ordinary shares of ASM by way of a members' scheme of arrangement and 100% of ASM's quoted options by way of a separate but concurrent creditors' scheme of arrangement, both under Part 5.1 of the *Corporations Act 2001* (Cth) (together, the **Schemes**).

ASM refers to the announcement made on 21 May 2026 in relation to the dispatch of the Scheme Booklet for the Share Scheme Meeting and/or Option Scheme Meeting (as applicable) (**Dispatch Announcement**).<sup>1</sup>

Unless defined separately, a capitalised term used in this announcement has the same meaning as given to that term in the Scheme Booklet.

### Administrative error

Due to an administrative error, certain ASM Shareholders were initially inadvertently sent the letter annexed to the Dispatch Announcement (**Access Letter**) and/or personalised proxy form that was for the ASM Options and the Option Scheme Meeting. By reason of a similar error, certain ASM Optionholders were sent the Access Letter and/or personalised proxy form that was for the ASM Shares and the Share Scheme Meeting.

ASM Securityholders who:

- have elected to receive electronic communications from ASM and who received an email from ASM on 21 May 2026 containing instructions on how to access the Scheme Booklet and complete and submit a proxy form; and/or
- hold both ASM Shares *and* ASM Options,

have not been affected.

All affected ASM Securityholders have now been sent a letter explaining the administrative error and enclosing the correct Access Letter and/or personalised proxy form.

### Next steps

Any ASM Securityholders that have already completed and returned the incorrect proxy form for the ASM security that they hold should be aware that such proxy forms will not be valid. Should these ASM Securityholders

<sup>1</sup> Refer ASX Release, 21 May 2026: [Dispatch of Scheme Booklet](#)

wish to appoint a proxy, they will need to complete, sign and return the replacement proxy form, once they receive it. Details of how to lodge a proxy form are outlined in the Scheme Booklet and on the proxy form. ASM Securityholders who wish to lodge their replacement proxy forms in advance of receiving the replacement form by post may do so online at <https://investor.automic.com.au/#/loginsah>.

If you have any questions in relation to the Schemes or the Scheme Booklet, please contact the ASM Scheme information line on 1300 644 587 (within Australia) and +61 2 9000 7018 (outside Australia) between 8:00am and 5:00pm, Monday to Friday (AEST), excluding national public holidays.

**- ENDS -**

**FOR MORE INFORMATION PLEASE CONTACT:**

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*This document has been authorised for release to the market by the Board.*