ASX Announcement

ANTILLES GOLD LIMITED

ABN: 48 008 031 034 ASX CODE: AAU

4 June 2026

QAQC REVIEW CONFIRMS QUALITY OF FABRICATION FOR CONCENTRATOR - NUEVA SABANA MINE, CUBA

Antilles Gold Limited ("Antilles Gold" or the "Company") (ASX: AAU) is pleased to advise that the international consultants, GQS Group (www.gqsgroup.com), which are reviewing Quality Assurance and Quality Control ("QAQC") of the fabrication for the concentrator for the Nueva Sabana gold-copper mine in Cuba, have reported that their first inspection confirmed the high standard of work being undertaken by Xinhai Mining which is supplying the concentrator under an Engineering, Procurement, and Construction ("EPC") contract.

As announced to the ASX on the 13 May 2026, Xinhai Mining have completed the majority of the engineering for the project and commenced fabrication of the concentrator.

GQS Group's office in China is conveniently located close to Xinhai Mining's facilities in Yantai and their nominated inspectors will conduct 2 or 3 visits per month to report on QAQC, and in addition will approve levels of completion of the various components of the concentrator including crushers, ball and SAG mills, and flotation cells, for the monthly progress claims.

Photos of several elements of the fabrication are attached.

Xinhai Mining have advised that the last of 7 shipments of materials, structures, plant and equipment needed to undertake the EPC contract other than the concentrator, will depart China in around 2 weeks.

Shipment of components of the concentrator are expected to commence in July 2026.

END

This announcement has been authorised by the Board of Antilles Gold Limited.
For further information, please contact:

James Tyers
CEO, Antilles Gold Limited
Tel: +61 (02) 48611740
Email: jamestyers@antillesgold.net

Ben Jarvis
Managing Director, Six Degrees Investor Relations
M: +61 (0) 413 150 448
Email: ben.jarvis@sdir.com.au

Xinhai Mining Concentrator Fabrication Photos – 2 June 2026

Float Circuit

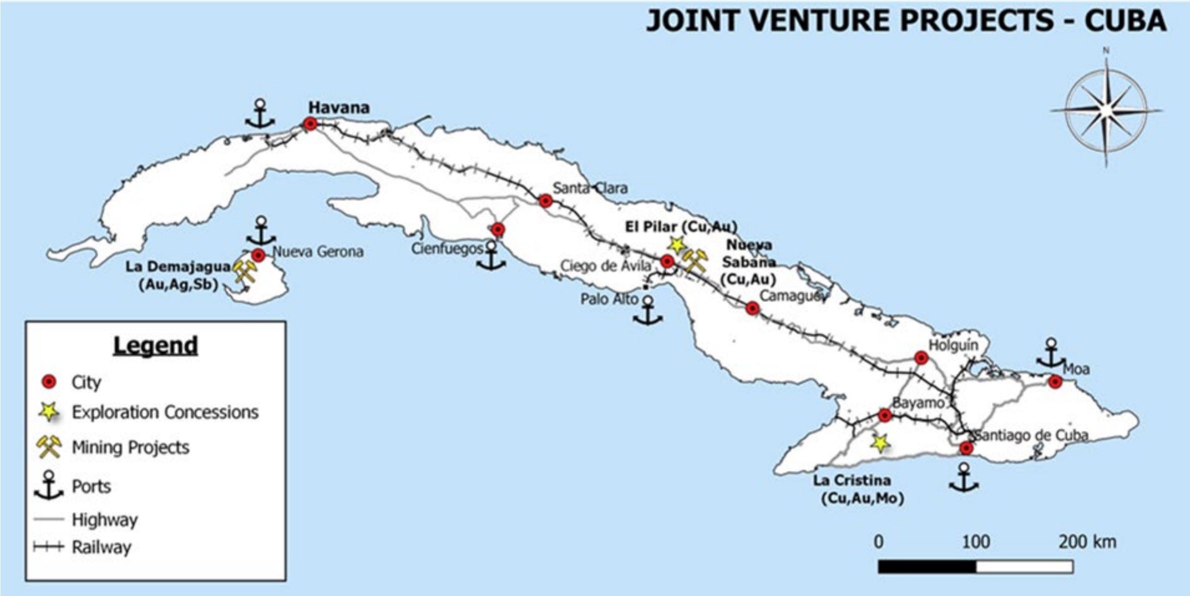
Ball Mill

Agitation Tanks

ABOUT ANTILLES GOLD LIMITED:

Antilles Gold is participating in the development of two previously explored mineral deposits in Cuba to produce gold, silver, antimony and copper concentrates, and the exploration of potentially large porphyry copper deposits through its 50:50 joint venture with the Cuban Government's mining company, GeoMinera SA.

- The first project to be developed by the joint venture company, Minera La Victoria SA, is the relatively small first stage of the Nueva Sabana gold-copper mine in central Cuba where construction commenced in December 2025.



- The second project is expected to be the development of the La Demajagua open pit mine on the Isle of Youth in south-west Cuba in 2027-28 to produce a gold-arsenopyrite concentrate, and antimony concentrate, or cathodes.

- The joint venture intends to invest part of the estimated free cash flow of US$163M* (at a gold price of US$3,250/oz) generated by the Nueva Sabana mine over the first 4 years of operations to fund construction of the La Demajagua mine, and the exploration of major copper targets, including the El Pilar copper-gold porphyry system which underlies the Nueva Sabana mine, and highly prospective targets within the Sierra Maestra copper belt in south east Cuba.
- Antilles Gold is comfortable operating under the Foreign Investment Law, and the realistic Mining and Environmental regulations in Cuba.

- The Government is supportive of the joint venture's objectives, and has approved the concept of all funds being held in a foreign Bank account managed by Antilles Gold with the only transfers to Cuba being for local expenses, which will obviate any Country credit risk for stakeholders.

* Advised to ASX 4 November 2025

REGISTERED OFFICE:
55 Kirkham Road
Bowral NSW 2576 Australia
PO Box 846
Bowral NSW 2576 Australia
T 61 2 4861 1740
E admin@antillesgold.net