

3 June 2026

ASX Market Announcements  
Australian Securities Exchange  
Sydney NSW 2000

### **NET TANGIBLE ASSET (“NTA”) BACKING PER SHARE**

Net tangible asset backings per ordinary share for the L1 Gold Fund Limited (ASX:LGF) as at 29 May 2026 were:

<b>NET TANGIBLE ASSET BACKING PER ORDINARY SHARE<sup>1</sup></b>	
NTA before tax <sup>2</sup>	1.8254
NTA after tax <sup>3</sup>	1.8945

Authorised by

Jane Stewart | Company Secretary

Investor contact

Andrew Stannard | Chief Financial Officer  
L1 Group Limited  
Tel: 61 2 9255 7500  
Fax: 61 2 9254 5555

---

<sup>1</sup> All figures are unaudited and approximate.

<sup>2</sup> The NTA before tax is calculated before the provision for deferred tax on unrealised gains and losses on the investment portfolio.

<sup>3</sup> The NTA after tax is calculated after all taxes.