



Rights Issue Allotment Pursuant to Shortfall Offer 3 June 2026

Emu NL (**EMU** or the **Company**) advises that it has issued a further 11,642,525 shares pursuant to shortfall applications for the rights issue first announced by the Company on 25 March 2026.

The new shares were issued in addition to the issue of new shares to shareholders following the exercise of their rights, as announced on 22 April 2026 and the first set of new shortfall shares advised on 13 May 2026.

The Company has now issued a total of 113,212,102 new shares pursuant to the rights issue and shortfall applications, raising a total of ~\$2,830,303 proceeds before costs.

The Company will continue to receive additional shortfall applications..

The capital structure of the Company following this allotment is as follows:

Listed:	Code	Number
Fully paid ordinary shares*	EMU	399,377,648
Partly paid ordinary shares (\$0.90 paid, \$0.90 unpaid)	EMUCA	1,349,586
Unlisted:		
Partly paid ordinary shares (\$0.003 paid; \$1.20 unpaid)		1,166,670
Partly paid ordinary shares (\$0.001 paid; \$0.05 unpaid, no call before 30.7.2028)		1,138,952
Partly paid ordinary shares (\$0.0001 paid; \$0.0749 unpaid, no call before 30.10.2027)		3,400,000
Options to acquire fully paid ordinary shares, exercisable at \$0.10 each, expiry 31.10.2026		33,550,000
Options to acquire fully paid ordinary shares, exercisable at \$0.09 each, expiry 31.12.2026		10,579,193
Options to acquire fully paid ordinary shares, exercisable at \$0.03 each, expiry 3.1.1.2027		113,212,102
Options to acquire fully paid ordinary shares, exercisable at \$0.05 each, expiry 28.9.2030		35,917,078

* Includes 616,667 shares which can be bought back by Emu for nil consideration.

AUTHORISED FOR RELEASE BY THE BOARD

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