

3 June 2026

ASX Limited  
 ASX Market Announcements Office  
 Exchange Centre  
 20 Bridge Street  
 SYDNEY NSW 2000

**Intelligent Investor Australian Equity Income Fund – Active ETF (“Fund”)**

**ASX Code: INIF**

**Monthly units on issue notification**

The following information is required under ASX AQUA rule 10A.4.1(f) and ASX Operating Rules Procedure 10A.4.1(f). The total values of new units issues and unit redemptions, and the difference between those values, reflects the price (exclusive of transaction costs) at which the units were issued and redeemed during the reporting month.

<b>Fund details:</b>	<b>31 May 2026</b>	<b>30 April 2026</b>
Units on issue	23,237,200	23,439,483
Net asset value per unit	\$2.9714	\$2.9516
Net fund assets	\$69,048,017	\$69,184,588

<b>Redemptions &amp; Applications for the period 1 May 2026 – 30 May 2026</b>		
	<b>Number of Units</b>	<b>Value of Units</b>
Redeemed	256,443	\$752,885
Issued	54,160	\$160,693
Difference	-202,283	-\$592,192

Yours faithfully

Catherine Teo  
 Company Secretary

InvestSMART Funds Management Limited is the responsible entity for Intelligent Investor Australian Equity Income Fund – Active ETF.

**About the Intelligent Investor Australian Equity Income Fund – Active ETF**

The Intelligent Investor Australian Equity Income Fund – Active ETF, is an active ETF and is focused on generating income without forsaking capital growth, by investing in cash rich businesses with the expectation they will produce strong cash flows to support dividends in the future. Please contact Mitchell Datson with any questions 1300 880 160.