KELSIAN
CONNECTING PEOPLE & PLACES

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ASX Announcement

2 June 2026

SYDNEY REGION 6 BUS SERVICES CONTRACT EXTENSION

Kelsian Group Limited (ASX:KLS) **(Kelsian)** today advises that its wholly owned subsidiary, Transit Systems West[1], has signed a Deed of Variation with Transport for New South Wales (**TfNSW)** for a two year extension of its contract for the provision of public bus services in the inner west region of Sydney (**Region 6**), for services commencing 1 July 2026; securing an additional approximately $500 million in revenue[2] over the two-year extension period.

In March 2025, Kelsian announced that TfNSW was entering into direct negotiations with Transit Systems West as the incumbent operator of Sydney's Region 6 bus services; for a short-term contract extension for a further period after 30 June 2026; when the Transit Systems West existing contract expires. Subsequently, in June 2025, Kelsian announced that TfNSW was seeking NSW Government approval to proceed with a two-year extension to the Region 6 contract to 30 June 2028.

The variation to the Region 6 contract is for the operation and maintenance of 528 buses from four depots, and includes a fleet replacement program with TfNSW supplying a further 151 fully electric buses in conjunction with the full electrification of the Leichhardt and Kingsgrove depots which are underway.

Kelsian Group Chief Executive Officer, Graeme Legh said: "It is pleasing to have reached an agreement with TfNSW for the extension of this important, capital light contract, which reflects our excellent track record providing safe and reliable bus services for the communities across Sydney's inner west, including as one of the best Sydney operators of on time running performance.

"As with most of our public transport contracts, there are revenue indexation mechanisms included in this contract extension, which protect the business from fluctuations in the cost base of our key cost inputs, including fuel," he said.

Authorised for lodgement with the ASX by the Group Chief Executive Officer, Graeme Legh

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[1] Transit Systems West Pty Ltd ACN 161 755 988 is a wholly owned subsidiary of Transit Systems Pty Ltd and ultimate parent company, Kelsian Group Limited.
[2] Estimated revenue amount prior to indexation based on contracted fleet profile.

For further information contact:

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ABOUT KELSIAN:

Kelsian Group is a leading global operator of bus, motorcoach, and marine services, trusted by governments and private clients to deliver safe, reliable, and sustainable passenger transport solutions.

With over 35 years of experience, Kelsian connects people and places across complex urban and regional networks in Australia, the UK, Singapore, the USA, and the Channel Islands. Our innovative customer-focused operations enable our partners to improve efficiency, mobility and achieve their sustainability goals.

Our businesses include Transit Systems - one of Australia's largest public bus operators, All Aboard America! Holdings, Inc. (AAAHI) - the second-largest motorcoach operator in the USA; Tower Transit - spearheading bus franchising in the UK and Singapore; and SeaLink Marine – providing ferry services that connect commuters, support tourism and regional communities in Australia.

As a leader in low and zero-emission transport, Kelsian is helping shape the future of sustainable mobility.

As at 31 December 2025, Kelsian directly employed over 12,900 people and operates 6,115 buses, and 126 vessels that delivered more than 384 million customer journeys over the last year.

For more information visit ***www.kelsian.com***

Forward-looking statements

All forward-looking statements contained in this announcement reflect Kelsian's views held at the date of this announcement.

All forward looking statements in this document assume and are subject to no material change in economic conditions, trading conditions, currency exchange or interest rates assumptions.

This announcement contains certain forward-looking statements and references which, by their very nature involve inherent risks and uncertainties. The words 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'could', 'may', 'target', 'plan' and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Kelsian Group, and its directors, officers, employees, advisers and agents, that may cause actual results to differ materially from those expressed or implied in such statements. Actual results, performance or outcomes may differ materially from any projections and forward-looking statements and the assumptions on which those assumptions are based.

You should not place undue reliance on forward-looking statements and neither Kelsian Group nor any of its directors, officers, employees, advisers or agents assume any obligation to update such information. Kelsian Group does not undertake any obligation to publicly release the result of any revisions to these forward-looking statements or to otherwise update any forward-looking statements whether as a result of new information, future events or otherwise, after the date of this document.