



2 June 2026

ASX Compliance Pty Ltd  
Level 40, Central Park  
152-158 St Georges Terrace Perth WA 6000

### **Stakk Limited ('SKK'): Price and Volume – Query**

We refer to ASX's price and volume query letter dated 1 June 2026 ('Query Letter'), issued under Listing Rule 18.7.

Capitalised terms used in this letter have the meaning given in the Query Letter. SKK responds to each of the numbered questions in the Query Letter below. SKK notes that, contemporaneously with this response, it has released to the market an announcement titled 'Stakk Signs New US Healthcare Customer' (**Announcement**).

1. *Is SKK aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?*

Yes. The information concerns the new customer contract entered into by SKK's wholly owned US subsidiary, the subject of the Announcement. That contract was signed over the weekend preceding the date of the Query Letter. Until release of the Announcement, SKK was relying on the exception to disclosure in Listing Rule 3.1A in respect of that information, for the reasons set out in response to question 2 below. As that information has now been disclosed in the Announcement, it is no longer information that has not been announced to the market.

2. *If the answer to question 1 is "yes".*

*(a) Is SKK relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in SKK's securities would suggest to ASX that such information may have ceased to be confidential and therefore SKK may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.*

Until release of the Announcement, yes. SKK relied on Listing Rule 3.1A in respect of the information concerning the contract on the following basis:

- (i) Listing Rule 3.1A.1: until the contract was signed over the preceding weekend, the information concerned an incomplete proposal or negotiation;
- (ii) Listing Rule 3.1A.2: the information was confidential and, at the relevant time, SKK was not aware of ASX having formed the view that it had ceased to be confidential. The information was known only to a limited group of SKK directors and senior officers, SKK's advisers and the counterparty and its advisers, each subject to confidentiality obligations; and

- (iii) Listing Rule 3.1A.3: a reasonable person would not have expected the information to be disclosed while it concerned an incomplete proposal or negotiation that remained confidential.

Following execution of the contract over the preceding weekend, SKK moved to prepare an announcement and obtain board approval for its release. The information remained confidential during that short period. SKK has released the Announcement at the first practicable opportunity upon finalisation and board approval, and accordingly, is no longer relying on the exception in Listing Rule 3.1A in respect of that information.

- (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).*

Yes. SKK has released the Announcement to the market contemporaneously with this response.

- (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?*

Not applicable. The Announcement has been released.

3. *If the answer to question 1 is "no", is there any other explanation that SKK may have for the recent trading in its securities?*

SKK's answer to question 1 is "yes". To the extent the recent trading is referable to information concerning SKK, SKK considers it is most likely explained by the information the subject of the Announcement, which has now been disclosed. SKK is not aware of any other explanation for the recent trading.

SKK acknowledges that the role of Mr Andy Taylor has changed over the past year, no longer serving as CEO but as Executive Director. While his strategic and operational role is broadly unchanged, the change in title reflects the Company's focus on its US operations and the involvement of US based management, in particular Executive Chair Mr Nikhil Ghanekar.

SKK also acknowledges that the Company is subject to significant and volatile price action having traded as high \$0.074 in the preceding 12-month period. Noting that the Company has flagged a strong pipeline of opportunities in its announcements and proven ability to convert this pipeline, the Company believes this price movement could reflect speculation on further large client wins.



SKK is progressing a potential transaction ('Potential Transaction'). As at the date of this letter, the Potential Transaction is the subject of incomplete negotiations and remains confidential. SKK is relying on the exception to disclosure in Listing Rule 3.1A in respect of information concerning the Potential Transaction.

SKK does not consider that information concerning the Potential Transaction explains the recent trading in its securities. SKK is not aware of any reason why information concerning the Potential Transaction would be known by any person outside the small group of persons: SKK directors and senior officers, SKK's advisers and the relevant counterparty and its advisers, each of whom is subject to confidentiality obligations.

4. *Please confirm that SKK is complying with the Listing Rules and, in particular, Listing Rule 3.1.*

Confirmed.

5. *Please confirm that SKK's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of SKK with delegated authority from the board to respond to ASX on disclosure matters.*

Confirmed.

This announcement has been approved for release on the ASX by the Company Secretary on behalf of the Board of Directors.

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### **About Stakk**

[Stakk](#) is a leading AI-native trust and decisioning infrastructure provider for regulated industries — an execution-layer digital infrastructure embedded within the control path of regulated systems across Australia and the United States.

Serving more than 215 banks, credit unions, neobanks, fintech platforms, and global enterprises, Stakk governs high-consequence digital interactions in real time, preventing invalid or fraudulent activity from entering institutional core systems.

The platform combines federated signal intelligence, contextual digital personas, real-time authentication, orchestration, and settlement within a closed-loop, SOC 2 Type II compliant environment purpose-built for regulated institutions.

For more information visit [www.stakk.tech](http://www.stakk.tech)

1 June 2026

Mr Derek Hall  
Company Secretary  
Stakk Limited

By email

Dear Mr Hall

### **Stakk Limited ('SKK'): Price and Volume Query**

ASX refers to the following:

- A. The change in the price of SKK's securities from a high of \$0.019 from the close of trade yesterday, to a high of \$0.025 today at the time of writing.
- B. The significant increase in the volume of SKK's securities traded from today.

### **Request for information**

In light of this, ASX asks SKK to respond separately to each of the following questions and requests for information:

1. Is SKK aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is SKK relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in SKK's securities would suggest to ASX that such information may have ceased to be confidential and therefore SKK may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that SKK may have for the recent trading in its securities?
4. Please confirm that SKK is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that SKK's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of SKK with delegated authority from the board to respond to ASX on disclosure matters.

### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **7:30 AM AWST Tuesday, 2 June 2026**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, SKK's obligation

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is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require SKK to request a trading halt immediately.

Your response should be sent by e-mail to [ListingsCompliancePerth@asx.com.au](mailto:ListingsCompliancePerth@asx.com.au). It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in SKK's securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts and Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in SKK's securities under Listing Rule 17.3.1.

### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to SKK's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that SKK's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Release of correspondence between ASX and entity**

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A. The usual course is for correspondence to be released to the market.

Regards

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ASX Compliance