

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **EPX Limited**
ACN/ARSN 645 144 314

1. Details of substantial holder (1)

Name **INGOT CAPITAL INVESTMENTS PTY LTD and UIL Limited (and associates as listed in Annexure B)**

There was a change in the interests of the substantial holder on 28 May 2026

The previous notice was given to the company on 20 August 2025

The previous notice was dated 22 August 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	142,111,569	18.93%	17,288,539	19.99%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ingot Capital Investments Pty Ltd (and associates as listed in Annexure B)	Level 9, 1 York Street, Sydney, NSW, Australia 2000
UIL Limited	Clarendon House, 2 Church Street, Hamilton HM11, Bermuda
ICM Investments Management	The Cottage, Ridge Court, The Ridge, Epsom, Surrey, KT18 7EP
ICM Limited (and other associates as listed in Annexure B)	34 Bermudiana Road, Hamilton HM11, Bermuda

Signature

Print Name

Lebohang Mokhotso

Capacity

Notifications Administrator

Signature



Date

01 June 2026

Annexure 'A'

This is Annexure A of 2 pages referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 01 June 2026.

Print Name Lebohang Mokhotso

Capacity Notifications Administrator

Signature



Date 01 June 2026

Change in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
02 December 2025	Ingot Capital Investments Pty Ltd	Share consolidation by EPX Limited.	-	(124,691,856)	(124,691,856)
02 December 2025	UIL Limited	Share consolidation by EPX Limited.	-	(3,208,556)	(3,208,556)
18 December 2025 – 28 May 2026	Ingot Capital Investments Pty Ltd	Change in % Holding due to On Market Purchases.	\$212,001	1,000,558	1,000,558
23 December 2025	Ingot Capital Investments Pty Ltd UIL Limited	Change in % holding due to issue of shares by EPX Limited.	-	-	-
24 December 2025	Ingot Capital Investments Pty Ltd	Change in % Holding due to a Placement Offer.	\$519,206	2,076,824	2,076,824
30 April 2026	Ingot Capital Investments Pty Ltd	Change in % holding due to issue of shares by EPX Limited.	-	-	-
02 December 2025	Capel Court Pty Ltd ICM Limited ICM Investment Management General Provincial Life Pension Fund Limited Somers Isles Private Trust Company Limited Duncan Saville	Change in % holding due to share consolidation by EPX Limited	-	(127,900,412)	(127,900,412)

18 December 2025 – 28 May 2026	Capel Court Pty Ltd	Change in % holding due to On Market purchases and Placement Offer by Ingot Capital Investments Pty Ltd, as well as share issues by EPX Limited.	-	3,077,382	3,077,382
	UIL Limited				
	ICM Limited				
	ICM Investment Management				
	General Provincial Life Pension Fund Limited				
	Somers Isles Private Trust Company Limited				
	Duncan Saville				

Annexure 'B'

This is Annexure B of 2 pages referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 01 June 2026.

Print Name Lebohang Mokhotso

Capacity Notifications Administrator

Signature



Date

01 June 2026

Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Ingot Capital Investments Pty Ltd	JP Morgan Nominees Australia Pty Ltd	UIL Limited	Relevant interest under section 608(3)(a) of the Corporations Act by which has voting power of above 20% in UIL Limited.	356,506 ordinary shares	356,506
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Beneficial Owner	16,932,033 ordinary shares	16,932,033
UIL Limited	JP Morgan Nominees Australia Pty Ltd	UIL Limited	Beneficial Owner	356,506 ordinary shares	356,506
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act by which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	16,932,033 ordinary shares	16,932,033
Capel Court Pty Ltd	JP Morgan Nominees Australia Pty Ltd	UIL Limited	Relevant interest under section 608(3)(a) of the Corporations Act by which has voting power of above 20% in UIL Limited.	356,506 ordinary shares	356,506
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Ingot Capital Investments Pty Ltd.	16,932,033 ordinary shares	16,932,033
ICM Limited	JP Morgan Nominees Australia Pty Ltd	UIL Limited	Relevant interest under sections 608(1)(b) and (c) and section 608(3)(a) of the Corporations Act as Co-Investment Manager of UIL Limited	356,506 ordinary shares	356,506
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	16,932,033 ordinary shares	16,932,033

ICM Investment Management Limited	JP Morgan Nominees Australia Pty Ltd	UIL Limited	Relevant interest under sections 608(1)(b) and (c) and section 608(3)(a) of the Corporations Act as Co-Investment Manager of UIL Limited	356,506 ordinary shares	356,506
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	16,932,033 ordinary shares	16,932,033
General Provincial Life Pension Fund Limited	JP Morgan Nominees Australia Pty Ltd	UIL Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over UIL Limited.	356,506 ordinary shares	356,506
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	16,932,033 ordinary shares	16,932,033
Somers Isles Private Trust Company Limited	JP Morgan Nominees Australia Pty Ltd	UIL Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited, ICM Investment Management Limited and General Provincial Life Pension Fund Limited.	356,506 ordinary shares	356,506
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	16,932,033 ordinary shares	16,932,033
Duncan Saville	JP Morgan Nominees Australia Pty Ltd	UIL Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited, ICM Investment Management Limited and having control over Somers Isles Private Trust Limited and Capel Court Pty Ltd.	356,506 ordinary shares	356,506
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd		16,932,033 ordinary shares	16,932,033