

2 June 2026

Completion of Tranche 2 Placement

Lachlan Star Limited (ASX:**LSA**) (**LSA** or the **Company**) is pleased to announce the completion of the second tranche of the \$7.47 million (before costs) capital raising previously announced on 1 April 2026 (**Capital Raising**).

The second tranche raised \$268,000 via the placement of 2,233,333 fully paid ordinary shares (**Shares**) in the Company at \$0.12 per Share to Directors of the Company and/or their nominees following shareholder approval at the General Meeting held on 28 May 2026.

Proceeds from the Capital Raising will be used to fund ongoing exploration programs at the New Waverley Gold Project, where the Company has defined high-potential targets across a prospective corridor containing 'Norseman-style' high-grade quartz reef structures.

This announcement has been approved for release by the Board.

For further information, please contact:

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