ELEMENTOS
TOMORROW'S TIN

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ASX RELEASE

Elementos appoints Spanish General Manager to deliver Oropesa Mine and Iberian Smelting Investments

Elementos Limited (ASX: ELT) (Elementos) (Elementos or the Company) has appointed experienced mining and metals executive Mr Antonio Martín Sánchez as General Manager in Spain, significantly strengthening its Spanish execution capacity.

Mr Martin will lead Elementos' in-country team to advance the Company's vertical integration (mine-to-metal) growth initiatives in Spain and Europe, including the development of the Oropesa Tin Project in Andalucía and the project's alignment with the Robledollano Tin Smelter, in which the Company's has a binding option to acquire a 50% ownership stake. His responsibilities include the delivery of key corporate milestones, project development and readiness, final permitting, stakeholder engagement and corporate governance across our Spanish portfolio.

A Chemical Engineer with more than 20 years of experience across the mining, metallurgical, energy and heavy industrial sectors, Mr Martín's background spans engineering, construction, commissioning, operations, production management, maintenance, process optimisation, capacity expansion, R&D, HSE leadership, and environmental compliance.

He has held senior operational and management roles with global industry leaders, with his most recent position being with Freeport McMoRan's Atlantic Copper operations in Spain. During his time at Atlantic Copper he has contributed to the operations, construction and commissioning of major projects such as Freeport's Manyar Smelter in Indonesia.

Importantly for the Company, Mr Martín has been responsible for positive environmental outcomes for major projects. He has held roles in environmental auditing and engineering across highly regulated heavy industries, delivering reduction in emissions, energy efficiency and ESG reporting. This expertise aligns directly with Elementos' commitment to responsible development and its ambition to establish a modern, responsible and reliable tin supply chain from Spain and into Europe.

Elementos Managing Director Joe David commented:

"We are delighted to welcome Antonio to Elementos at an important stage in the Company's development. His mining and metals experience, strong operational discipline and valuable in-country knowledge, combined with his strong environmental governance background, makes him ideally suited to drive our Spanish asset portfolio."

"Spain is central to our growth strategy, and Antonio's appointment further builds on our plan of attracting talented people to join our already experienced in-country team. Our team is well placed to engage with regulators, local communities, strategic partners and contractors as we work to advance our vertically integrated mine-to-metal strategy in Europe."

"Antonio will report directly to me in my role as Consejero Delegado (CEO) on the Board of Directors of our Spanish subsidiary, Minas de Estaño de España (MESPA). The Board welcomes Antonio to MESPA and looks forward to his contribution as we progress the growth of our vertically integrated tin operations."

Antonio Martín Sánchez is scheduled to commence with the company on 1 July 2026.

Elementos' Board has authorised the release of this announcement to the market.

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ABOUT ELEMENTOS

Elementos Limited (ASX: ELT) is a tin and critical minerals development company focused on becoming a meaningful supplier into global technology and electrification markets facing growing demand and constrained new production.

The Company's flagship asset is the Oropesa Tin Project in Andalucía, Spain, one of Europe's most advanced tin development projects. Following completion of a Definitive Feasibility Study, Elementos is progressing Oropesa through permitting, financing, offtake and pre-development work toward a Final Investment Decision.

Oropesa is strategically located in a leading European jurisdiction at a time when tin is attracting increasing attention for its role in electronics, semiconductors, solar panels, electric vehicles, renewable energy systems and advanced manufacturing.

Elementos is also advancing a mine-to-metals strategy in Spain through its option to acquire the Robledallano Tin Smelter. The facility provides the Company with a potential pathway to integrate future Oropesa production with downstream processing capability, strengthening its position within Europe's critical minerals supply chain.

Elementos also owns the Cleveland Project in Tasmania, a historically significant tin and tungsten asset with critical minerals potential. Cleveland provides the Company with additional exposure to tin and broader strategic metals opportunities globally.