

1 June 2026

### Appointment of Marcelo Bastos to the Board of Directors

Astron Limited (ASX:ATR) (Astron) is pleased to announce the appointment of Mr Marcelo Bastos as a Non-Executive Director, effective 1 July 2026.

Mr Bastos' appointment will strengthen and complement Astron's Board capabilities, as it prepares for the final investment decision for the Donald Rare Earth and Mineral Sands Project and moves into the project's construction and operations phases.

Mr Bastos is an accomplished mining executive and Non-Executive Director with over 40 years' international experience across iron ore, copper, nickel, coal, gold, and mineral sands. He is a proven leader who has held senior executive roles at major global mining companies with full accountability for large-scale operations, marketing, safety, stakeholder engagement, and growth.

His Non-Executive Director experience includes Iluka Resources, Golder Associates, and OZ Minerals. He currently serves as a Non-Executive Director of Anglo-American plc (since April 2019), rail freight operator Aurizon Holdings Ltd (since November 2017) and lithium / nickel producer IGO Limited (since July 2024).

Mr Bastos' executive experience includes Chief Operating Officer of MMG Limited (2011–2017); senior executive roles with BHP (2004–2011), including CEO and President of the BHP Mitsubishi Alliance (BMA), President of BHP Nickel West, and President of Cerro Matoso Nickel; and earlier with Brazil's Vale S.A. (1985–2004), where senior roles included Director of Non-Ferrous Operations and General Manager of Iron Ore at Vale's Carajás Iron Ore Complex in Brazil. Across these roles, Mr Bastos led the development, operation, and expansion of world-class global mining and mineral processing operations.

Mr Bastos holds an MBA in Management and a B.Eng (Hons) in Mechanical Engineering.

Astron's Managing Director, Tiger Brown, said "Marcelo's appointment expands and strengthens the Board's capabilities with very relevant and timely experience in building and running tier-one global mining operations. The Board and management team are looking forward to working with Marcelo as we transition the Donald Project through construction and into operations as a major rare earth and mineral sands mining and processing business."

This announcement is authorised for release by the Managing Director of Astron Limited.

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## About Astron

Astron Limited (ASX: ATR) is an ASX listed company, with over 35 years of experience in mineral sands processing and downstream product development, as well as the marketing and sales of zircon and titanium dioxide products. Astron's prime focus, in association with joint venture partner, Energy Fuels Inc, is the development of its Donald Rare Earth and Mineral Sands Project in regional Victoria. The Donald Rare Earth and Mineral Sands Project has the potential to become a globally significant, long-life supplier of critical rare earth elements, including neodymium, praseodymium, dysprosium, terbium, as well as zircon and titanium minerals. In addition to its Australian assets, the Group operates a mineral sands sales and trading operations.