



Announcement Summary

Entity name

LOYAL METALS LTD

Announcement Type

New announcement

Date of this announcement

Sunday May 31, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
LLMAL	OPTION EXPIRING 31-MAY-2026 EX \$0.50	3,499,999	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	31/05/2026

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

LOYAL METALS LTD

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

644564241

1.3 ASX issuer code

LLM

1.4 The announcement is

New announcement

1.5 Date of this announcement

31/5/2026



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

LLMAL : OPTION EXPIRING 31-MAY-2026 EX \$0.50

Unquoted +equity securities that have ceased

Number of securities that have ceased

3,499,999

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

31/5/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LLM : ORDINARY FULLY PAID	152,260,515

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LLMAV : OPTION EXPIRING 02-FEB-2027 EX \$0.75	1,200,000
LLMAL : OPTION EXPIRING 31-MAY-2026 EX \$0.50	0
LLMAJ : PERFORMANCE RIGHTS	100,000
LLMAW : OPTION EXPIRING 26-SEP-2028 EX \$0.30	1,000,000
LLMAS : PERFORMANCE SHARES	7,000,000
LLMAT : OPTION EXPIRING 08-AUG-2026 EX \$0.75	400,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.