ASX Announcement | 1 June 2026
Appointment of new Chief Executive Officer

Raiz Invest Ltd (ASX: RZI) advises Brendan Malone will step down as Managing Director and Chief Executive Officer and will be on gardening leave until 29th May 2027.

Chair Ms Kelly Humphreys said:

"The Board has worked with Brendan to determine the right time and approach for leadership transition as Raiz enters its next phase of growth.
On behalf of the Board, I thank Brendan for his contribution. Under his leadership we repositioned the company to focus on our core Australian operations and achieved steady growth, including in revenue, active customer numbers and funds under management. This growth has resulted in the company generating underlying net profits and cashflow, a major achievement during Brendan's time as CEO."

Brendan Malone said:

"It has been a privilege to be part of Raiz from the very beginning and to serve as Managing Director and CEO for the last six years. Helping everyday Australians access investing, build financial literacy and work toward long-term financial wellbeing has been at the heart of everything we've done. I'm proud of what we've achieved together. I thank our people and our customers for their support and am confident Raiz is well positioned for the future."

As part of Mr Malone's exit, he will remain eligible for a short-term incentive for the 2026 financial year and the minimum amount he will receive for this incentive will be $100,000.

The Board confirms that Craig Keary will take up the position of Chief Executive Officer, commencing 1st June 2026 and will work with Brendan during a 1-month handover period to transition leadership.
Craig Keary has been appointed after an extensive executive search process and brings broad experience in digital platforms and driving strategic growth across financial services organisations, including globally with HSBC, CBA, Westpac and AMP Capital. Prior to joining Raiz, Craig held the roles of CEO at Selfwealth (ASX:SWF), Ignition Wealth and most recently with Keyview Financial Group.

Ms Humphreys said

"The Board and I welcome Craig to the role and look forward to working with him to realise the company's full potential and create long-term value for customers, investors and staff."

Mr Keary commented

"Raiz has built a trusted brand, a differentiated platform and a deeply engaged customer community. I believe we have an extraordinary opportunity to help millions of Australians build wealth, through accessible products and education and guidance delivered at scale. I am excited to partner with the Board and the talented Raiz team with a clear sense of ambition to accelerate growth and significantly expand our impact."

Market Announcement - Appendix
The material terms of Mr Keary's employment agreement:

Position	Chief Executive Officer, reporting to the Board
Commencement Date	1 June 2026
Total Fixed Remuneration	$500,000 Comprising base salary and superannuation
Short Term Incentive (STI)	Mr Keary is eligible to participate in STI arrangements offered by the Company from time to time. Payment of any STI will be subject to individual performance, company performance or other objectives set and as determined by the Board in its absolute discretion. For FY27 the maximum STI opportunity is 50% of base salary (with a target opportunity of 33.50% base salary)
Long Term Incentive (LTI)	Mr Keary is eligible to participate in LTI arrangements offered by the Company from time to time. The performance milestones are set annually by the Board For FY27 the maximum LTI opportunity is 75% of base salary (with a target opportunity of 48.75% base salary.
Notice Period	6 months by either party The Company may choose to make payment in lieu of notice
Restrictive covenant	Craig Keary will be restrained after termination of his employment with Raiz Invest for up to 12 months from: • being engaged in competition with Raiz Invest; • inducing directors, officers, employees or contractors to leave the Group; and • persuading the Group's customers or suppliers to cease or reduce business.

Ends

Authorised for release by The Board of Directors.

For further information, please contact:

Raiz Invest
Kelly Humphries
Chair
M: +61 437 133 605

Katie Mackenzie
Investor Relations
M: +61 455 502 197
E: kmackenzie@belleviewir.com.au

@raizapp
Raiz Invest
@raizaustralia
@raizinvest
Raiz Invest

About Raiz Invest Limited

Raiz Invest Limited (ASX: RZI) is a multi-award-winning fintech platform helping Australians build long-term wealth. Raiz pioneered the 'Round-Up' concept in Australia – where everyday purchases are rounded-up to the next dollar and the difference is invested into a Raiz Investment account – opening the door for first-time investors.

Raiz is committed to improving the financial wellbeing of all Australians. At Raiz, we believe that everyone deserves the tools to build a better financial future, regardless of age, income, or experience. Our vision is to empower Australians by providing accessible, empowering, and smart investment options. We are on a mission to reshape the way people think about saving and investing, making it easier for all Australians to take control of their financial future. Raiz – Investing made simple.

To find out more, please visit www.raizinvest.com.au or the Investor Hub https://investorhub.raizinvest.com.au/.