

29 May 2026

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

By: e-Lodgement

**Quarterly portfolio disclosure of Firetrail Alpha Plus Fund – Complex ETF (“Fund”)
(ASX:FIRE)**

We advise that the portfolio for the Fund as at 31 March 2026 comprised the following holdings:

Security	Weighting
FIRETRAIL AUS SMALL COMP FUND B	22.32%
BHP GROUP LTD	14.67%
COMMONWEALTH BANK OF AUSTRAL NPV	10.21%
WESTPAC BANKING CORP WBC	4.92%
CSL LTD	4.62%
SANTOS LTD NPV	4.27%
NEWMONT CORP-CDI	4.27%
GOODMAN GROUP	3.41%
RIO TINTO LTD NPV	3.28%
LYNAS RARE EARTHS LTD	3.25%
INSURANCE AUSTRALIA GROUP SHS	3.06%
NATIONAL AUSTRALIA BANK LTD NPV	2.96%
PYC THERAPEUTICS LTD	2.61%
BRAMBLES LTD NPV	2.49%
RAMSAY HEALTH CARE LTD NPV	2.15%
A2 MILK CO LTD ATM	1.98%
GEMLIFE COMMUNITIES GROUP	1.94%
WESFARMERS LTD WES	1.91%
GENESIS MINERALS LTD	1.86%
AMPOL LTD	1.79%
TABCORP HOLDINGS LIMITED ORD	1.76%
VIRGIN AUSTRALIA HOLDINGS LT	1.67%
TREASURY WINE ESTATES LTD NPV	1.65%
LIFE360 INC-CDI	1.63%
MAAS GROUP HOLDINGS LTD	1.53%
KOALA CO LTD/THE	1.53%
ORA BANDA MINING LTD OBM	1.48%
COLES GROUP LTD	1.30%
ANZ GROUP HOLDINGS LTD ANZ	1.26%
PINNACLE INVESTMENT MANAGEME PNI	1.22%
GREATLAND RESOURCES LTD	1.19%
REGIS HEALTHCARE LTD	1.19%
WOODSIDE ENERGY GROUP LTD	1.18%
MIRVAC GROUP STAPLED SECURITIES	1.04%
BLOCK INC - CDI	0.92%
TELSTRA CORPORATION LTD NPV	0.89%
FISHER & PAYKEL HEALTHCARE C NPV	0.86%
DURATEC LTD	0.80%

ALS LTD	0.80%
RELIANCE WORLDWIDE CORP LTD RWC	0.72%
MAGELLAN FINANCIAL GROUP LTD NPV	0.64%
ILUKA RESOURCES LIMITED NPV	0.60%
L1 GROUP LTD	0.60%
BENZ MINING CORP-CDI	0.55%
COCHLEAR LIMITED NPV	0.53%
DYNO NOBEL LTD	0.49%
NEXGEN ENERGY LTD-CDR	0.47%
JUPITER MINES LTD	0.44%
MEDIBANK PRIVATE LTD MPL	0.41%
NORTHERN STAR RESOURCES LTD	0.40%
CARMA LTD	0.40%
ALPHA HPA LTD	0.38%
29METALS LTD	0.36%
BLUESCOPE STEEL LTD	0.36%
FORTESCUE LTD	0.33%
NOBLEOAK LIFE LTD	0.32%
CURVEBEAM AI LTD	0.32%
SOUTH32 LTD S32	0.32%
MINERALS 260 LTD	0.30%
TELIX PHARMACEUTICALS LTD TLX	0.28%
IRESS LTD NPV	0.28%
MINERAL RESOURCES LTD NPV	0.27%
WORLEYPARSONS LTD NPV	0.27%
REA GROUP LIMITED	0.26%
QUBE HOLDINGS LTD NPV	0.26%
EVOLUTION MINING LTD	0.22%
DEXUS DXS	0.22%
TECHNOLOGY ONE LIMITED NPV(PPOST RECON)	0.21%
PLS GROUP LTD	0.19%
EAGERS AUTOMOTIVE LTD	0.17%
ZIP CO LTD	0.06%
INFRAGREEN GROUP LTD	0.05%
WASHINGTON H. SOUL PATTINSON NPV	0.00%
BEGA CHEESE LTD NPV	-0.07%
IPH LTD IPH	-0.07%
CAPRICORN METALS LTD CMM	-0.08%
METCASH LTD NPV	-0.09%
DALRYMPLE BAY INFRASTRUCTURE	-0.09%
RAMELIUS RESOURCES LTD NPV	-0.10%
PERSEUS MINING LTD NPV	-0.10%
WAYPOINT REIT WPR	-0.10%
PANTORO GOLD LTD	-0.10%
ATLAS ARTERIA-STAPLED	-0.10%
IGO LTD	-0.10%
ANSELL LTD NPV	-0.10%
CENTURIA CAPITAL GROUP	-0.11%
INGHAMS GROUP LTD ING	-0.11%
ARENA REIT ARF	-0.11%
DATA 3 LTD NPV DFD 23/11/11(EX SPLIT)	-0.12%
JUDO CAPITAL HOLDINGS LTD	-0.14%
KAROON ENERGY LTD	-0.14%
JAMES HARDIE INDUSTRIES PLC	-0.15%
CENTURIA INDUSTRIAL REIT	-0.17%
SIMS LTD	-0.17%
ANZ GROUP HOLDINGS LTD ANZ	-0.18%
AGL ENERGY LTD AGL	-0.18%
CATAPULT SPORTS LTD	-0.18%
CHARTER HALL LONG WALE REIT CLW	-0.19%
AMCOR PLC-CDI	-0.19%

IDP EDUCATION LTD IEL	-0.20%
FLIGHT CENTRE TRAVEL GROUP LTD	-0.22%
DETERRA ROYALTIES LTD	-0.22%
PERENTI LTD	-0.23%
NEW HOPE CORP LTD NPV	-0.23%
AUSTAL LTD	-0.23%
IPERIONX LTD	-0.24%
CHARTER HALL RETAIL REIT	-0.24%
AURIZON HOLDINGS LTD NPV	-0.25%
REGION GROUP	-0.26%
BWP TRUST	-0.26%
EBOS GROUP LTD EBO	-0.26%
HOMEKO DAILY NEEDS REIT	-0.27%
BREVILLE GROUP LTD	-0.29%
HELIA GROUP LTD	-0.29%
STEADFAST GROUP LTD NPV	-0.29%
LENDLEASE GROUP	-0.29%
CAPSTONE COPPER CORP-CDI	-0.30%
MESOBLAST LTD NPV	-0.30%
VICINITY CENTERS VCX	-0.30%
TEMPLE & WEBSTER GROUP LTD TPW	-0.30%
SITEMINDER LTD	-0.31%
MAGELLAN FINANCIAL GROUP LTD NPV	-0.32%
NICKEL INDUSTRIES LTD	-0.32%
DEEP YELLOW LTD NPV	-0.33%
REGIS RESOURCES LTD NPV	-0.33%
FLETCHER BUILDING LTD NPV	-0.33%
PERPETUAL TRUSTEES AUSTRALIA	-0.34%
SUPER RETAIL GROUP LTD	-0.34%
ORORA LTD NPV	-0.35%
LIGHT & WONDER INC-CDI	-0.35%
NINE ENTERTAINMENT CO HOLDIN NPV	-0.35%
CLEANAWAY WASTE MANAGEMENT L CWY	-0.35%
CATALYST METALS LTD	-0.36%
EVT LTD	-0.36%
29METALS LTD	-0.36%
WESTGOLD RESOURCES LTD	-0.37%
SILEX SYSTEMS LIMITED NPV	-0.39%
MONADELPHOUS GROUP LIMITED NPV	-0.39%
GRAINCORP LTD-A	-0.41%
NEUREN PHARMACEUTICALS LTD NEU	-0.41%
AUSSIE BROADBAND PTY LTD	-0.42%
TPG TELECOM LTD TPG TELECOM LTD	-0.42%
SUPERLOOP LTD SLC	-0.42%
NETWEALTH GROUP LTD NWL	-0.43%
DRONESHIELD LTD	-0.43%
LOVISA HOLDINGS LTD LOV	-0.44%
YANCOAL AUSTRALIA LTD NPV	-0.46%
INSIGNIA FINANCIAL LTD	-0.46%
ARB CORPORATION LIMITED NPV	-0.46%
INGENIA COMMUNITIES GROUP NPV (UNITS)	-0.46%
RESOLUTE MINING LTD NPV	-0.47%
PREMIER INVESTMENTS LIMITED NPV	-0.48%
WHITEHAVEN COAL LTD NPV	-0.49%
HARVEY NORMAN HOLDINGS LTD NPV	-0.50%
NEWS CORP - CLASS B- CDI	-0.52%
IMDEX LIMITED NPV	-0.53%
GQG PARTNERS INC-CDI	-0.54%
PEXA GROUP LTD	-0.54%
WEST AFRICAN RESOURCES LTD WAF	-0.55%
NRW HOLDINGS LTD NPV	-0.55%

BELLEVUE GOLD LTD BGL	-0.56%
AUB GROUP LTD	-0.56%
SGH LTD	-0.56%
AUCKLAND INTL AIRPORT LTD	-0.57%
CHARTER HALL GROUP NPV (STAPLED)	-0.58%
CHORUS LTD NPV	-0.59%
ALCOA CORP-CDI	-0.61%
CODAN LTD NPV	-0.62%
DOWNER EDI LTD DOW	-0.63%
NIB HOLDINGS LTD NPV	-0.64%
BEACH ENERGY LTD NPV	-0.65%
REECE LTD	-0.66%
HMC CAPITAL LTD	-0.68%
EMERALD RESOURCES NL	-0.68%
ENDEAVOUR GROUP LTD/AUSTRALI	-0.68%
CHAMPION IRON LTD CIA	-0.69%
VENTIA SERVICES GROUP PTY LT	-0.71%
TUAS LTD	-0.73%
SANDFIRE RESOURCES LTD	-0.74%
TELIX PHARMACEUTICALS LTD TLX	-0.75%
JB HI-FI LTD NPV	-0.75%
HUB24 LTD	-0.79%
INFRATIL LTD IFT	-0.81%
ALS LTD	-1.50%
LYNAS RARE EARTHS LTD	-1.67%
Cash	10.21%

Yours faithfully,

Terence Kwong
Company Secretary

Pinnacle Fund Services Limited as responsible entity of Firetrail Alpha Plus Fund – Complex ETF