

Market Announcement

29 May 2026

Desert Minerals Ltd (ASX: DSM) – Trading Halt

Trading in the securities of Desert Minerals Ltd ('DSM') will be halted at the request of DSM, pending the release of an announcement by DSM.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Tuesday, 2 June 2026; or
- the release of the announcement to the market.

DSM's request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance

29 May 2026

By email: tradinghaltspert@asx.com.au

ASX Listings Compliance (Perth)
Level 40, Central Park
152-158 St George Terrace
PERTH WA 6000

Dear Mr. Korneluk,

REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, Desert Minerals Limited (Company) requests a trading halt of the Company's securities be granted by the Australian Securities Exchange (ASX). In accordance with Listing Rule 17.1, the Company advises:

- that it requests a trading halt pending an announcement in relation to a capital raising (Announcement);
- it anticipates that the trading halt will end on the earlier of the commencement of normal trading on Tuesday 2 June 2026 or when the Announcement is released to the market; and
- the Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

For further information, please contact:

Peretz Schapiro

info@desertminerals.com.au

Authorised for release by the Board of Desert Minerals Limited