

29 May 2026

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

By: e-Lodgement

**Quarterly portfolio disclosure of Firetrail Australian Small Companies Fund – Active ETF (“Fund”)
(ASX:FSML)**

We advise that the portfolio for the Fund as at 31 March 2026 comprised the following holdings:

Security	Weighting
REGIS HEALTHCARE LTD	4.19%
GEMLIFE COMMUNITIES GROUP	3.78%
MINERALS 260 LTD	3.35%
CHANNEL INFRASTRUCTURE NZ LT	3.29%
ORA BANDA MINING LTD OBM	3.28%
MAAS GROUP HOLDINGS LTD	3.20%
REDOX LTD/AUSTRALIA	2.93%
GREATLAND RESOURCES LTD	2.84%
VIVA ENERGY GROUP LTD VEA	2.74%
SHAPE AUSTRALIA PTY LTD	2.69%
GENERATION DEVELOPMENT GROUP	2.66%
DURATEC LTD	2.61%
FIREFLY METALS LTD	2.59%
PINNACLE INVESTMENT MANAGEME PNI	2.54%
ELEVRA LITHIUM LTD	2.50%
EMECO HOLDINGS LTD NPV	2.45%
PALADIN ENERGY LTD NPV	2.39%
PYC THERAPEUTICS LTD	2.25%
NEXGEN ENERGY LTD-CDR	2.19%
RIDLEY CORPORATION LIMITED NPV	2.16%
LIFE360 INC-CDI	2.15%
TABCORP HOLDINGS LIMITED ORD	2.09%
A2 MILK CO LTD ATM	2.09%
QUALITAS LTD	1.94%
AMPLITUDE ENERGY LTD	1.78%
ADVANCED INNERGY HOLDINGS LT	1.78%
IRESS LTD NPV	1.77%
GENESIS MINERALS LTD	1.72%
JUPITER MINES LTD	1.59%
NEXTDC LTD NPV	1.58%
NEW HOPE CORP LTD NPV	1.53%
KELSIAN GROUP LTD	1.44%
NICK SCALI LTD NPV	1.43%
BENZ MINING CORP-CDI	1.30%
FREIGHTWAYS GROUP LTD	1.28%
LGI LTD/AUSTRALIA	1.25%
CONSOLIDATED OPERATIONS GROU	1.21%
ACUSENSUS LTD	1.20%

OREZONE GOLD CORP	1.19%
SUMMERSET GROUP HOLDINGS LTD SNZ	1.19%
BABY BUNTING GROUP LTD BBN	1.00%
ELSIGHT LTD	0.89%
AUSTRALIAN CLINICAL LABS LTD	0.65%
L1 GROUP LTD	0.49%
ABACUS STORAGE KING	0.49%
EAGERS AUTOMOTIVE LTD	0.48%
GORILLA GOLD MINES LTD	0.39%
MYER HOLDINGS LTD NPV	0.32%
CEDAR WOODS PROPERTIES LTD NPV	0.28%
GR ENGINEERING SERVICES LTD GR ENGINEERING SERVICES LTD	0.20%
BRIGHTSTAR RESOURCES LTD	0.20%
AIC MINES LTD	0.19%
EQ RESOURCES LTD	0.15%
CURVEBEAM AI LTD	0.14%
ALMONTY INDUSTRIES INC-CDI	0.11%
AUSTIN ENGINEERING LTD NPV	0.11%
ENVIRONMENTAL GROUP LTD/THE NPV	0.08%
VULCAN STEEL LTD	0.07%
SOLSTICE MINERALS LTD	0.04%
INFRAGREEN GROUP LTD	0.00%
CORPORATE TRAVEL MANAGEMENT NPV	0.00%
OPTHEA LTD OPT	0.00%
Cash	5.58%

Yours faithfully,

Terence Kwong
Company Secretary

Pinnacle Fund Services Limited as responsible entity of Firetrail Australian Small Companies Fund – Active ETF