

29 May 2026

**Announcement to ASX**

**Electronic lodgement**

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## **RESULTS OF GENERAL MEETING**

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Xstate Resources Limited wishes to advise in accordance with Section 251AA the results of its General Meeting of shareholders held today. Pursuant to ASX Listing Rule 3.13.2, all Resolutions presented at the General Meeting held today were passed by a Poll.

In accordance with Section 251AA(2), the Proxy positions presented at the meeting are attached. Proxies were received from shareholders representing 66,189,440 shares in the Company.

**Authorised for lodgement by the Company Secretary**

### **About Xstate Resources Limited**

Xstate Resources (**ASX:XST**) is an ASX listed company focused on the oil and gas sector, focusing on its Diona project located in Queensland, Australia. Xstate owns 51% of the Diona block within ATP 2077. The Company spudded its first well in the Diona block, Diona-1, on 27 September 2025. Elixir Energy Limited (ASX:EXR) retains a 100% beneficial ownership in Blocks A and B.

<i>Ordinary Resolution</i>	<i>Manner in which securityholder directed the proxy vote</i>					<i>Total votes cast by proxy and poll at meeting</i>			
	<i>For</i>	<i>Disc.</i>	<i>Against</i>	<i>Abstain</i>	<i>Total</i>	<i>For</i>	<i>Against</i>	<i>Abstain</i>	<i>Resolution Result</i>
1: Ratification of Prior Issue of Placement Shares	48,496,337	530,837	17,162,266	Nil	<b>66,189,440</b>	49,027,174 74.07%	17,162,266 25.93%	Nil	Carried
2: Approval to Issue Placement Options	48,496,337	530,837	17,162,266	Nil	<b>66,189,440</b>	49,027,174 74.07%	17,162,266 25.93%	Nil	Carried
3: Approval to Issue Lead Manager Options	43,057,701	530,837	17,162,266	5,438,636	<b>66,189,440</b>	43,588,538 71.75%	17,162,266 28.25%	5,438,636	Carried
4: Approval to Issue Consultant Options	48,496,337	530,837	17,162,266	Nil	<b>66,189,440</b>	49,027,174 74.07%	17,162,266 25.93%	Nil	Carried