



Announcement Summary

Entity name

AMERICAN WEST METALS LIMITED

Date of this announcement

Friday May 29, 2026

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Class M Performance Rights	20,000,000	29/05/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AMERICAN WEST METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

645960550

1.3 ASX issuer code

AW1

1.4 The announcement is

New announcement

1.5 Date of this announcement

29/5/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

The Appendix 3B was lodged on 29 May 2026

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Class M Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

29/5/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The Appendix 3B was lodged on 29 May 2026

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

The Appendix 3B was lodged on 29 May 2026

Issue details

Number of +securities

20,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Performance Rights issued to a consultant

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AW1 : ORDINARY FULLY PAID	1,228,684,801
AW1O : OPTION EXPIRING 18-AUG-2027	215,739,032

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AW1AI : OPTION EXPIRING 30-SEP-2027 EX \$0.25	23,500,000
AW1AK : OPTION EXPIRING 30-NOV-2028 EX \$0.18	37,500,000
AW1AE : PERFORMANCE RIGHTS	7,900,000
AW1AH : OPTION EXPIRING 30-NOV-2026 EX \$0.10	51,738,904
New class - code to be confirmed : Class M Performance Rights	20,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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