

29 May 2026

ASX Limited
 ASX Market Announcements Office
 Exchange Centre
 39 Martin Place
 SYDNEY NSW 2000

DAINTREE HYBRID OPPORTUNITIES FUND (MANAGED FUND) (ASX: DHOF)

Quarterly Portfolio Disclosure Notification 31 March 2026

We advise that the portfolio for the Fund as at 31 March 2026 comprised the following securities:

Portfolio Holding	Ticker/ISIN	Weight
/USDCAD 1.349P	/USDCAD	0.000127907
/USDCAD 1.376C	/USDCAD	0.000137154
ACAFP 4 ¾ PERP	ACAFP	0.000734152
ACAFP 6.7 PERP	ACAFP	0.000768945
ACAFP 8 1/8 PERP	ACAFP	0.000780535
ANZ 4.38404 PERP	ANZ	0.011016035
ANZ 6 3/4 PERP	ANZ	0.00062737
ANZHNZ Float PERP	ANZ	0.027464337
AUDCAD 06/17/2026	CAD/AUD 2026-06-17	-0.116598753
AUDCAD 06/17/2026	CAD/AUD 2026-06-17	0.116339099
AUDEUR 06/17/2026	EUR/AUD 2026-06-17	0.033428321
AUDEUR 06/17/2026	EUR/AUD 2026-06-17	-0.033534201
AUDUSD 06/17/2026	USD/AUD 2026-06-17	-0.258555042
AUDUSD 06/17/2026	USD/AUD 2026-06-17	0.252539752
BACR 4 3/8 PERP	BACR	0.000598962
BACR 6 ? PERP	BACR	0.000637294
BACR 7 ½ PERP	BACR	0.000654724
BACR 8 PERP	BACR	0.000901452
BACR 9 ½ PERP	BACR	0.000830999
BBVASM 6 ? PERP	BBVASM	0.000610353
BBVASM 7 ¾ PERP	BBVASM	0.000643602
BBVASM 9 ½ PERP	BBVASM	0.000680183
BENAU 4.38404 PERP	BENAU	0.030489405
BMO 7.325 11/26/2082	BMO	0.023746121
BNP 4 ? PERP	BNP	0.000269712
BNP 4 ? PERP	BNP	0.000243938
BNP 4 ? PERP	BNP	0.000342329
BNP 5 1/8 PERP	BNP	0.000165774

BNP 7 ¾ PERP	BNP	0.000469365
BNP 7 ¼ PERP	BNP	0.00023297
BNP 7 PERP	BNP	0.000179762
BNP 7.45 PERP		0.000345207
BNP 8 1/2 PERP	BNP	0.020675061
BNP 8 PERP	BNP	0.000355446
BNP 9 ¼ PERP	BNP	0.000242418
BNPP 7 01/00 FR	BNPP	0.016145378
BNS 7.023 07/27/2082	BNS	0.028970733
BPCE 6.56 06/40 FR	BPCE	0.026234
BQDAU 4.38404 PERP	BQDAU	0.02784687
C 7 1/8 PERP	C	0.031621736
CADUSD 09/08/2026	USD/CAD 2026-09-08	-0.000385264
CADUSD 09/08/2026	USD/CAD 2026-09-08	0.000378407
CASHAUD		0.110339904
CASHCAD		0.004388884
CASHCHF		0.000096684
CASHEUR		0.002658858
CASHGBP		0.000330981
CASHNOK		0.000170841
CASHNZD		0.000003606
CASHSEK		0.000032031
CASHUSD		0.011864402
CBAAU 4.38404 PERP	CBAAU	0.024263612
CGFAU 4.38404 PERP	CGFAU	0.039586753
CGFAU 4.38404 PERP	CGFAU	0.007690841
CNM6	CN	-0.000129631
COLLATAUD		0.000000026
COLLATCAD		0
COLLATCHF		0
COLLATEUR		0
COLLATGBP		0
COLLATNOK		0
COLLATNZD		0
COLLATSEK		0
COLLATUSD		0
CS 4 ½ PERP	CS	0
CS 5 ¼ PERP	CS	0
CS 5.1 PERP	CS	0
CS 6 ? PERP	CS	0
CS 6 1/4 PERP	CS	0
CS 7 ? PERP	CS	0
CS 7 1/2 PERP	CS	0
CS 7 1/4 PERP	CS	0

CS 9 ¾ PERP	CS	0
CVM6	CV	0.000464777
DANBNK 4 ? PERP	DANBNK	0.000459219
DB 6 ? PERP	DB	0.000781542
DB 6 PERP	DB	0.000777435
DB 8 1/8 PERP	DBKG	0.030116307
DUM6	DUM	0.000084169
DXSAU FLOAT 12/10/55	DXSAU	0.026575081
ES 06/18/26 P4400 US	ES	0.000029665
ES 06/18/26 P5000 US	ES	0.000047676
ES 06/18/26 P5400 US	ES	0.000084276
ES 06/18/26 P5800 US	ES	0.000142547
ES 09/18/26 P4800 US	ES	0.000136768
ES 09/18/26 P5400 US	ES	0.000214785
ES 12/18/26 P5600 US	ES	0.000421383
FV MAY26 108 P	FV	-0.000797619
FV MAY26 109.25 P	FV	0.002317608
FVM6	FV	0.000639309
GS 7 1/2 PERP	GS	0.041426746
HSBC 4 PERP	HSBC	0.000215361
HSBC 4.6 PERP	HSBC	0.000302653
HSBC 4.7 PERP	HSBC	0.000206528
HSBC 6 1/2 PERP	HSBC	0.000404595
HSBC 6 ¾ PERP	HSBC	0.000308765
HSBC 6 PERP	HSBC	0.000661776
HSBC 6.95 PERP		0.000330955
HSBC 6.95 PERP	HSBC	0.000262648
HSBC 7.05 PERP		0.000451454
HSBC 8 PERP	HSBC	0.000473838
IAGAU 4.38404 PERP	IAGAU	0.042653718
IBM6	IB	-0.000003933
INTNED 3 7/8 PERP	INTNED	0.000460439
INTNED 4 ? PERP	INTNED	0.000349126
INTNED 4 ¼ PERP	INTNED	0.000425171
INTNED 5 ? PERP	INTNED	0.000729686
INTNED 7 1/2 PERP	INTNED	0.02075208
INTNED 7 ¾ PERP	INTNED	0.000508494
INTNED 8 PERP	INTNED	0.000652868
INVES US DLLR LIQI PRTF-AGCY	STUSDAM	0.001657236
IRZ26 Comdty	YB	-0.000010247
JUDOCA Float 10/23/34	JUBNK	0.016842161
LBRFI 0 03/30 AU	LBRFI	0.013500381
LLOYDS 6 ¾ PERP	LLOYDS	0.000624417
LLOYDS 7 ? PERP	LLOYDS	0.000927637

LLOYDS 7.086 08/31/33	LLOY	0.013662384
LLOYDS 8 PERP	LLOYDS	0.000828497
MAFGFI 8 03/30/29	MAF	0.013348552
MAFGFI Float 04/18/28	MAF	0.014979251
MARGINAUD		0.003257488
MARGINCAD		0.000781204
MARGINCHF		0
MARGINEUR		0.000697809
MARGINGBP		0.000007649
MARGINNOK		0
MARGINNZD		0
MARGINSEK		0
MARGINUSD		0.001447769
MQGAU 4.38404 PERP	MQGAU	0.026228587
NAB 4.38404 PERP	NAB	0.034709001
NDAFH 6.3 PERP	NDAFH	0.000501733
NDASS 3 ¾ PERP	NDASS	0.000563844
NDASS 6 ? PERP	NDASS	0.000784294
NWG 4.6 PERP	NWG	0.00041777
NWG 6 PERP	NWG	0.000924499
NWG 7.3 PERP	NWG	0.000484555
NWG 8 ¼ PERP	NWG	0.00067748
OEM6	OEM	0.000253243
QBEAU Float 06/28/39	QBEAU	0.027896856
RY 6.698 01/00 CA	RY	0.029619847
SANTAN 4 ¾ PERP	SANTAN	0.000598642
SANTAN 8 PERP	SANTAN	0.000992389
SANTAN 9 5/8 PERP	SAN	0.034344491
SANTAN 9 ¼ PERP	SANTAN	0.000969938
SOCGEN 10 PERP	SOCGEN	0.021965102
SOCGEN 4 ¾ PERP	SOCGEN	0.000407246
SOCGEN 5 ? PERP	SOCGEN	0.000573983
SOCGEN 6 ? PERP	SOCGEN	0.000524823
SOCGEN 8 ¼ PERP	SOCGEN	0.000429985
SOCGEN 8 ½ PERP	SOCGEN	0.000438179
SOCGEN 9 3/8 PERP	SOCGEN	0.000661678
STANLN 4 ¾ PERP	STANLN	0.00069264
STANLN 4.3 PERP	STANLN	0.000836258
STANLN 7 ¾ PERP	STANLN	0.000774084
STANLN 7 7/8 PERP	STANLN	0.020722884
STANLN 7 ¼ PERP	STANLN	0.000621126
SUMIBK 6.45 PERP		0.000790392
SUMIBK 6.6 PERP	SUMIBK	0.000638601
SUNAU 4.38404 PERP	SUNAU	0.028992197

SWEDA 7 3/4 PERP	SWEDX	0.008133624
TD 5.909 01/85 CA	TD	0.028092428
TUM6 US	TU	0.000465886
TYM6 US	TY	0.000007225
UBS 3 7/8 PERP	UBS	0.000166724
UBS 4 ? PERP	UBS	0.000307389
UBS 4 7/8 PERP	UBS	0.000335105
UBS 5 1/8 PERP	UBS	0.000165764
UBS 6.6 PERP		0.000008341
UBS 6.85 PERP	UBS	0.000349791
UBS 7 Åçâ€¦â€° PERP	UBS	0.000348051
UBS 7 Å,Å¾ PERP	UBS	0.000251591
UBS 7 PERP		0.000016809
UBS 7 PERP	UBS	0.000343631
UBS 9 1/4 PERP	UBSG	0.000446629
UBS 9 Å,Å¼ PERP	UBS	0.000475583
UBSG 6.375 01/00 CH	UBSG	0.012776888
UXYM6	UXY	-0.000070272
VTAM6	YYT	-0.000332221
WSTP 5 PERP	WSTP	0.000782262
XMM6	YTC	0.000051915
XQM6	XQ	0.000498581
YIBH6 AU	YIB	0
YMM6	YTT	0.000021437

About Daintree Hybrid Opportunities Fund (Managed Fund)

The Daintree Hybrid Opportunities Fund (Managed Fund) (ASX: DHOF) is managed by specialist absolute return cash and fixed income manager Daintree Capital. DHOF aims to provide investors a steady stream of income over the medium term by investing in a diversified portfolio of Australian and global hybrid securities and cash, and to provide a total return (after fees) that exceeds the RBA Cash Rate measured within a market cycle.

Perennial Investment Management Limited (ABN 13 108 747 637, AFSL: 275101) is the responsible entity and product issuer for the above Exchange Traded Managed Fund(s). The Investment Manager is Daintree Capital Management Pty Limited (ABN 45 610 989 912), a Corporate Authorised Representative (CAR 001304218) of Perennial Value Management Limited (ABN 22 090 879 904, AFSL 247293). The contents of this notice are for general information purposes only. Accordingly, reliance should not be placed on this notice as the basis for making an investment, financial or other decision. This information does not take into account your investment objectives, particular needs or financial situation. You should read the relevant Product Disclosure Statement (PDS) and Target Market Determination (TMD) and seek professional legal, financial, taxation, and/or other professional advice before making an investment decision regarding any Exchange Traded Managed Fund. For a copy of the PDS and TMD, and more information go to www.daintreecapital.com.au or call 1300 011 088. The fact that particular securities may have been mentioned should not be interpreted as a recommendation to either buy, sell or hold those securities. Past performance is not a reliable indicator of future performance.