



## Appointment of Darren Holley to joint Chief Commercial & Chief Operating Officer

29 May 2026

Pacific Lime & Cement Limited (“PLC” or “the Company”) is pleased to announce the appointment of Mr Darren Holley as Chief Commercial Officer and Chief Operating Officer, effective 1 June 2026. Mr Holley will join the Company’s senior executive team and report directly to Managing Director Mr Paul Mulder.

Mr Holley brings more than 30 years’ experience across ASX-listed and multinational businesses spanning commercial leadership, operations, strategic finance and corporate governance. His appointment reflects the Board’s focus on strengthening PLC’s executive capability as the Company moves into project execution and its next stage of growth.

The Board considers Mr Holley’s experience well suited to PLC’s current priorities, including project delivery, capital allocation, investor engagement and execution across a complex, capital-intensive growth platform.

Mr Holley has held senior executive positions across a number of listed and industrial businesses, including CFO and Company Secretary of ASX-listed Betr Entertainment Limited. Prior to this, he held senior leadership roles at Aristocrat Leisure Limited (ASX: ALL), including SVP Global Operations and CFO - Global Product, Technology and Supply Chain. Earlier in his career, Mr Holley held management roles with OneSteel Limited and Goodman Fielder.

Across these roles, Mr Holley has led significant capital markets activity, debt and equity funding initiatives, operational transformation programs, multi-site operations, acquisition and integration processes, supply chain optimisation and enterprise-wide performance improvement initiatives.

Pacific Lime and Cement Managing Director Paul Mulder said:

“Darren’s appointment materially strengthens our executive team at an important stage in the Company’s development. His experience across listed environments, finance, governance and operations will support delivery of our integrated lime and cement platform and broader growth strategy.”

Mr Holley’s role will span commercial, operational and corporate functions, with a focus on execution, reporting, capital allocation and coordination across project delivery, approvals, finance, legal and business development.

Authorised for release by the Board of Directors.

— ENDS —

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### About Pacific Lime and Cement Limited



Pacific Lime and Cement Limited (ASX: PLA. PNGX: PLC) is advancing the development of Papua New Guinea's lime and cement industry to supply essential building materials for the nation and the wider Asia-Pacific region. Anchored by its flagship Central Lime and Cement Projects, PLC is creating a fully integrated platform for local manufacturing, import substitution, and sustainable growth. The company's diversified portfolio also extends to industrial sands, nature-based forestry carbon credits, and renewable energy, supporting its commitment to delivering cleaner, long-term solutions that build enduring value for PNG and its communities. PLC also holds an approximately 16.3% interest in copper gold explorer/developer Adyton Resources Corporation, a company listed on the TSX-V (TSXV: ADY).

PLC's strategy is to support Papua New Guinea and the broader Asia Pacific region on their decarbonisation journey by developing projects that deliver higher-quality, lower-cost, and targeted 'low-carbon' inputs for the mining, resources, and construction sectors. The company will support these projects where applicable with a diversified renewable energy portfolio encompassing solar, wind, geothermal, nature-based forestry carbon credits, and battery storage initiatives.

PLC is committed to engaging with host communities throughout the lifecycle of its projects, as well as incorporating internationally recognised Environmental, Social and Governance (ESG) standards into its strategy and business practices.